

CITY OF SAN ANTONIO

3+9

FISCAL YEAR 2014  
THREE PLUS NINE  
BUDGET AND FINANCE REPORT

Prepared by  
Office of Management & Budget and Finance Department  
March 20, 2014





# FY 2014 THREE PLUS NINE BUDGET AND FINANCE REPORT

## REVENUES AND EXPENSES

- 1ST QUARTER ACTUALS UNAUDITED (OCTOBER 1, 2013 TO DECEMBER 31, 2013)
- NINE MONTH PROJECTION (JANUARY 2014 TO SEPTEMBER 2014)

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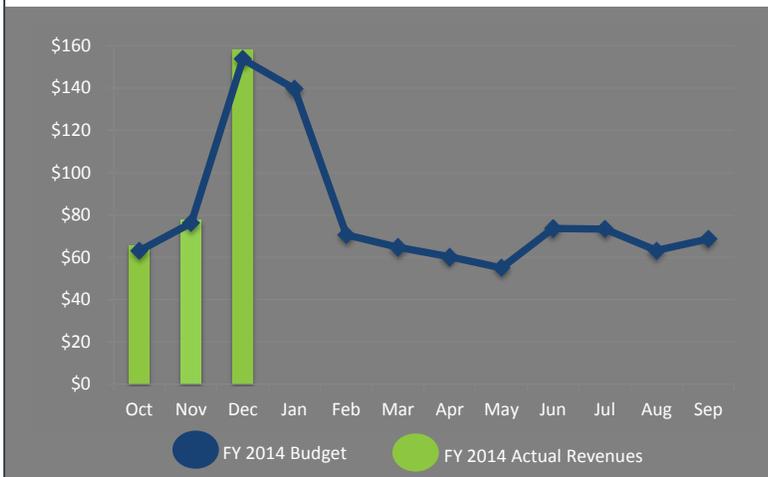
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# FY 2014 THREE PLUS NINE BUDGET AND FINANCE REPORT

## GENERAL FUND REVENUES

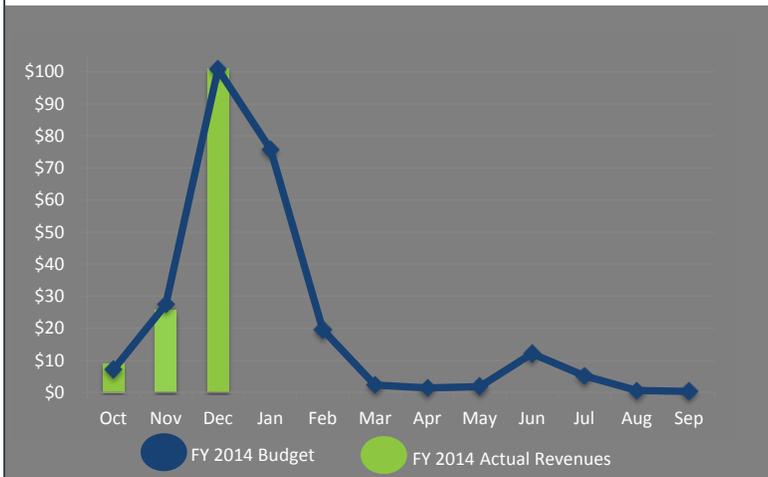
City of San Antonio

### ALL SOURCES (\$ in Millions)



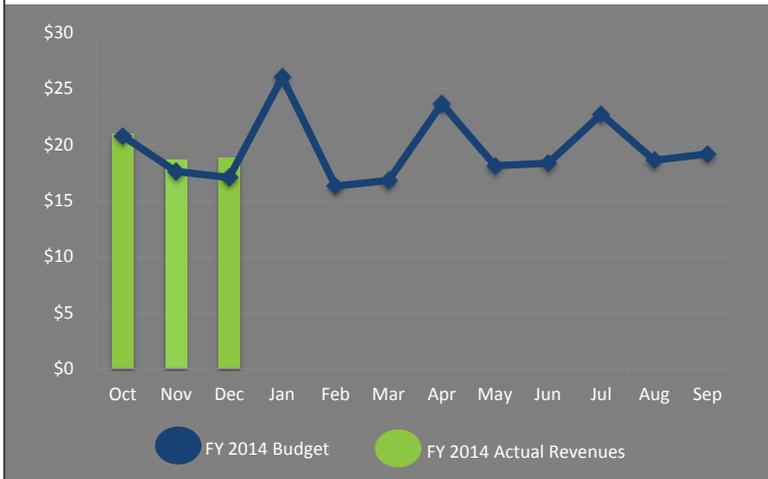
	FY 2014 Adopted Budget	3 Month Actuals	Variance Favorable (Unfavorable)
Oct	\$ 63.13	\$ 65.77	\$ 2.64
Nov	76.08	77.71	1.63
Dec	153.64	157.87	4.23
Jan	139.66		
Feb	70.55		
Mar	64.73		
Apr	60.14		
May	55.02		
Jun	73.65		
Jul	73.23		
Aug	63.19		
Sep	68.58		
<b>Total</b>	<b>\$ 961.60</b>	<b>\$ 301.35</b>	<b>\$ 8.51</b>

### CURRENT PROPERTY TAX (\$ in Millions)



	FY 2014 Adopted Budget	3 Month Actuals	Variance Favorable (Unfavorable)
Oct	\$ 7.17	\$ 9.03	\$ 1.86
Nov	27.41	25.54	(1.87)
Dec	100.79	100.85	0.07
Jan	75.79		
Feb	19.58		
Mar	2.31		
Apr	1.41		
May	1.78		
Jun	12.11		
Jul	5.11		
Aug	0.53		
Sep	0.32		
<b>Total</b>	<b>\$ 254.30</b>	<b>\$ 135.42</b>	<b>\$ 0.05</b>

### CITY SALES TAX (\$ in Millions)



	FY 2014 Adopted Budget	3 Month Actuals	Variance Favorable (Unfavorable)
Oct	\$ 20.74	\$ 20.91	\$ 0.17
Nov	17.58	18.65	1.07
Dec	17.04	18.80	1.76
Jan	25.98		
Feb	16.27		
Mar	16.78		
Apr	23.64		
May	18.08		
Jun	18.33		
Jul	22.70		
Aug	18.57		
Sep	19.14		
<b>Total</b>	<b>\$ 234.86</b>	<b>\$ 58.36</b>	<b>\$ 3.00</b>

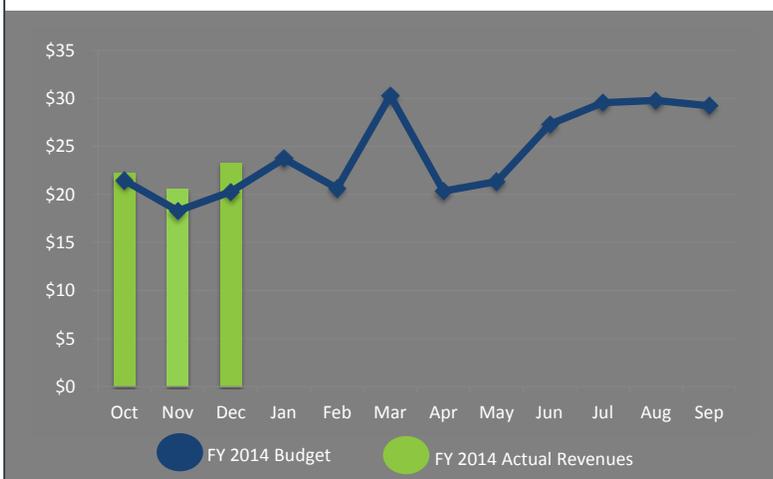
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# FY 2014 THREE PLUS NINE BUDGET AND FINANCE REPORT

## GENERAL FUND REVENUES

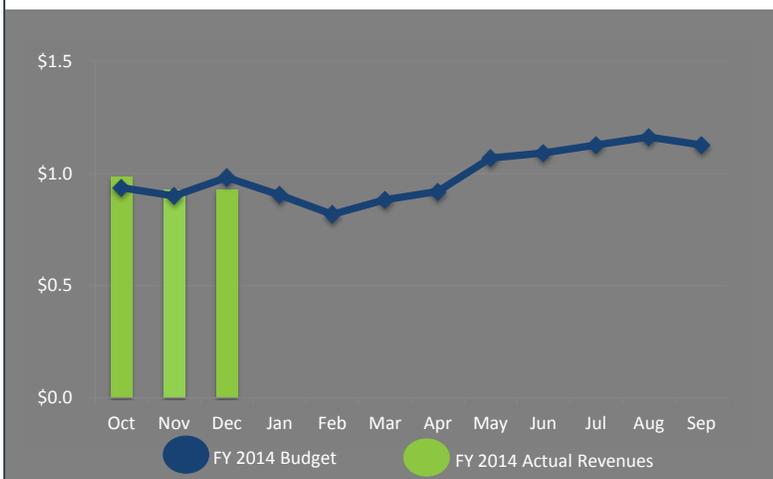
City of San Antonio

### CPS ENERGY (\$ in Millions)



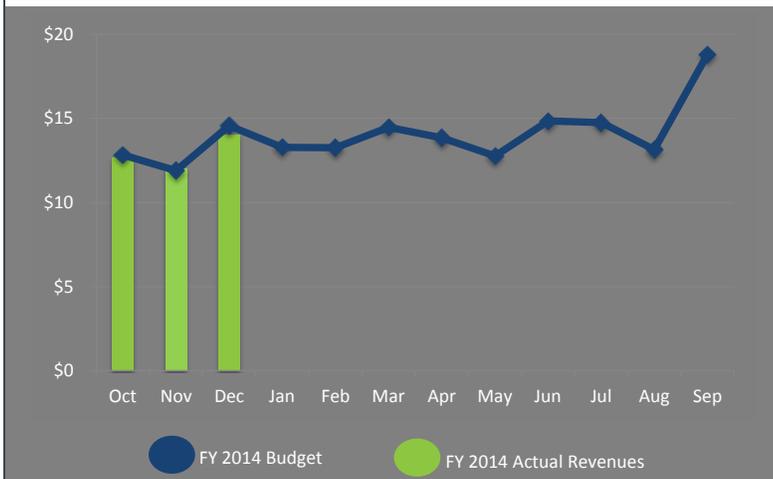
	FY 2014 Adopted Budget	3 Month Actuals	Variance Favorable (Unfavorable)
Oct	\$ 21.46	\$ 22.18	\$ 0.73
Nov	18.30	20.54	2.24
Dec	20.27	23.28	3.01
Jan	23.71		
Feb	20.63		
Mar	30.29		
Apr	20.34		
May	21.33		
Jun	27.29		
Jul	29.56		
Aug	29.79		
Sep	29.21		
<b>Total</b>	<b>\$ 292.16</b>	<b>\$ 66.01</b>	<b>\$ 5.99</b>

### SAN ANTONIO WATER SYSTEM (\$ in Millions)



	FY 2014 Adopted Budget	3 Month Actuals	Variance Favorable (Unfavorable)
Oct	\$ 0.94	\$ 0.99	\$ 0.05
Nov	0.90	0.93	0.03
Dec	0.98	0.93	(0.05)
Jan	0.90		
Feb	0.82		
Mar	0.88		
Apr	0.92		
May	1.07		
Jun	1.09		
Jul	1.13		
Aug	1.16		
Sep	1.13		
<b>Total</b>	<b>\$ 11.91</b>	<b>\$ 2.85</b>	<b>\$ 0.03</b>

### OTHER REVENUES (\$ in Millions)



	FY 2014 Adopted Budget	3 Month Actuals	Variance Favorable (Unfavorable)
Oct	\$ 12.83	\$ 12.66	\$ (0.17)
Nov	11.89	12.05	0.16
Dec	14.56	14.01	(0.55)
Jan	13.27		
Feb	13.25		
Mar	14.47		
Apr	13.84		
May	12.76		
Jun	14.83		
Jul	14.74		
Aug	13.13		
Sep	18.79		
<b>Total</b>	<b>\$ 168.36</b>	<b>\$ 38.71</b>	<b>\$ (0.56)</b>



# FY 2014 THREE PLUS NINE BUDGET AND FINANCE REPORT

## GENERAL FUND REVENUES

City of San Antonio

	FY 2014 Revised Budget	FY 2014 3-Month Budget	FY 2014 3-Month Actuals*	3-Month Variance Favorable (Unfavorable)	FY 2014 Estimate	12 Month Variance Favorable (Unfavorable)
<b>AVAILABLE FUNDS</b>						
Beginning Bal. (Excluding Financial Reserves)	\$ 35,055,789				\$ 48,585,879	\$ 13,530,090
<b>REVENUES</b>						
Current Property Tax	\$ 254,301,878	\$ 135,372,362	\$ 135,423,536	\$ 51,174	\$ 254,301,878	\$ 0
1 City Sales Tax	234,858,449	55,358,438	58,360,348	3,001,910	241,904,202	7,045,753
2 CPS Energy - Recurring	292,161,885	60,022,000	60,319,500	297,500	299,152,089	6,990,204
2 CPS Energy - One Time	0	0	5,687,602	5,687,602	15,959,426	15,959,426
Business & Franchise Tax	31,006,821	7,626,816	7,712,163	85,347	31,010,357	3,536
Liquor by the Drink Tax	5,267,484	746,443	1,320,000	573,557	5,267,484	0
Delinquent Property Tax	2,878,150	1,039,636	1,677,119	637,483	2,878,150	0
Penalty & Interest on Delinquent Property Taxes	1,967,233	395,807	536,390	140,583	1,967,233	0
3 Licenses & Permits	7,545,673	1,779,265	1,746,872	(32,393)	7,376,606	(169,067)
4 San Antonio Water System	11,914,324	2,816,689	2,847,748	31,059	12,466,283	551,959
5 Other Agencies	7,353,046	2,437,214	1,539,046	(898,168)	7,552,248	199,202
Charges for Current Services						
6 General Government	5,581,434	718,820	643,792	(75,028)	4,214,985	(1,366,449)
7 Public Safety	37,412,576	8,451,858	8,002,375	(449,482)	38,463,363	1,050,787
Highways & Streets	551,645	101,156	104,442	3,287	573,779	22,134
Health	2,811,954	872,666	807,393	(65,274)	2,740,716	(71,238)
8 Recreation & Culture	11,155,613	2,413,977	2,148,306	(265,672)	10,799,926	(355,687)
9 Fines	14,369,816	3,099,642	2,839,402	(260,239)	13,412,416	(957,400)
Miscellaneous Revenue						
10 Sale of Property	4,611,499	840,762	772,176	(68,585)	4,190,713	(420,786)
11 Use of Money & Property	1,981,950	381,977	409,437	27,461	2,227,052	245,102
Interest Earnings	732,844	139,660	46,807	(92,853)	732,844	0
Recovery of Expenditures	1,316,872	373,974	369,348	(4,626)	1,262,426	(54,446)
Miscellaneous	279,223	38,973	37,262	(1,711)	295,975	16,752
Interfund Charges & Transfers	1,316,441	263,484	425,893	162,409	1,260,000	(56,441)
<b>TOTAL REVENUE</b>	<u>\$ 931,376,810</u>	<u>\$ 285,291,619</u>	<u>\$ 293,776,958</u>	<u>\$ 8,485,339</u>	<u>\$ 960,010,153</u>	<u>\$ 28,633,342</u>
Transfers from Other Funds	<u>30,224,249</u>	<u>7,556,062</u>	<u>7,574,390</u>	<u>18,328</u>	<u>30,404,293</u>	<u>180,044</u>
<b>TOTAL REVENUE AND TRANSFERS</b>	<u>\$ 961,601,059</u>	<u>\$ 292,847,681</u>	<u>\$ 301,351,349</u>	<u>\$ 8,503,668</u>	<u>\$ 990,414,446</u>	<u>\$ 28,813,386</u>
<b>TOTAL AVAILABLE FUNDS</b>	<u>\$ 996,656,848</u>	<u>\$ 292,847,681</u>	<u>\$ 301,351,349</u>	<u>\$ 8,503,668</u>	<u>\$ 1,039,000,324</u>	<u>\$ 42,343,476</u>

\*Unaudited Figures



# FY 2014 THREE PLUS NINE BUDGET AND FINANCE REPORT

## GENERAL FUND REVENUES

City of San Antonio

### Variance Explanation

1. **City Sales Tax.** Sales Tax receipts for the first quarter are 5.0% above the first quarter plan, reflecting a stronger consumer confidence in the San Antonio area. By year end, Sales Tax is estimated to be over budget by 3% and over FY 2013 sales tax collection by 4.7%.
2. **CPS Energy.** CPS revenues are above budget for the first quarter from higher sales of electric and natural gas due to the colder weather. It is projected that CPS revenues will be \$23M above budget reflecting \$6.4M in revenues from the CPS rate increase which took effect February 1, 2014 and additional one time revenues from electric and natural gas sales in the amount of \$16M.
3. **Licenses and Permits.** Revenues from Licenses and Permits are anticipated to be below budget due to garage sale permits being down for the first quarter. It is anticipated that 32,250 permits will be issued by the end of the year compared to 48,000 budgeted.
4. **SAWS.** SAWS revenue is anticipated to be above budget due to the rate increase which took effect January 1, 2014.
5. **Other Agencies.** In the first quarter Other Agencies is below budget due to a delay in billing the County for half of the operating cost at the Detention Center. By year end, Other Agencies is anticipated to be above budget primarily due to better than projected shared tax revenue collected from the economic development agreement with the City of Windcrest for development of Rackspace headquarters.
6. **General Government.** Revenues for General Government are anticipated to be below budget primarily due to the number of warrants that are charged the \$50 warrant fee. The \$50 warrant fee is only assessed on warrants that are executed by agencies other than the San Antonio Police Department. This equates to a \$1.1M decrease in revenues.
7. **Public Safety.** Public Safety revenues are projected to be above budget for the year end due to an increase in the amount of revenues received from the State for reimbursable costs for EMS transports. Additional costs were determined to be eligible for reimbursement from the State in the amount of over \$1 M.
8. **Recreation & Culture.** Recreation & Culture revenues are anticipated to be below budget due to a decrease in the revenues from Riverbarge ticket sales. For the first quarter, ticket sales are down approximately 50,000 compared to budget due to cold weather. The cold weather interrupted service for 28 days during the first quarter. Through the end of the year, ticket sales are projected to be down approximately 70,000, primarily due to the weather in the first five months of the Fiscal Year.
9. **Fines.** Fines are below budget for the first quarter and year end projection due to an increase in the number of tickets that are being processed under deferred disposition and defensive driving.
10. **Sale of Property.** Sale of property is projected to be below budget by year end due to a decrease in vehicle auctions and the sale of the helicopters being less than projected. It is anticipated that 350 vehicles will be sold at an average price of \$630 compared to the budget of 370 vehicles sold at an average price of \$675. Additionally, it was projected that the sale of the two helicopters would be approximately \$475K; however, it is expected the sale will generate \$400K in revenues.
11. **Use of Money and Property.** The favorable variance is due to an increase in the amount of revenues received from the International Center rentals.



# FY 2014 THREE PLUS NINE BUDGET AND FINANCE REPORT

## GENERAL FUND EXPENDITURES

City of San Antonio

	FY 2014 Revised Budget	FY 2014 3-Month Budget	FY 2014 3-Month Actuals*	3-Month Variance Favorable (Unfavorable)	FY 2014 Estimate	12 Month Variance Favorable (Unfavorable)
<b>APPROPRIATIONS</b>						
Animal Care Services	\$ 11,260,809	\$ 2,855,858	\$ 2,900,320	\$ (44,462)	\$ 11,260,809	\$ 0
Center City Development	1,376,902	321,471	333,803	(12,332)	1,353,450	23,452
City Attorney	7,255,077	1,865,232	1,882,013	(16,781)	7,255,077	0
City Auditor	2,823,953	664,294	615,811	48,483	2,823,953	0
City Clerk	2,919,010	724,744	664,239	60,505	2,919,010	0
City Manager	3,248,310	864,847	862,244	2,603	3,239,704	8,606
Code Enforcement Services	11,536,415	2,796,129	2,908,614	(112,484)	11,536,415	0
Communications & Public Affairs	4,378,268	1,153,983	1,122,839	31,144	4,378,268	0
Downtown Operations	6,141,101	1,538,318	1,566,972	(28,654)	6,130,505	10,596
Economic Development	3,449,853	1,116,514	966,665	149,849	3,449,853	0
Finance	8,166,564	2,052,364	2,040,840	11,524	8,166,564	0
Fire	262,795,420	67,660,770	68,422,780	(762,010)	262,795,420	0
Health	11,262,363	2,707,769	2,660,377	47,391	11,257,309	5,054
Historic Preservation	1,032,361	248,525	237,825	10,700	1,032,361	0
Human Resources	4,101,671	1,027,580	1,043,076	(15,496)	4,101,670	0
Human Services	19,449,256	3,468,641	3,312,459	156,182	19,449,256	0
Intergovernmental Relations	1,106,357	240,693	212,652	28,041	1,106,357	0
Library	33,614,716	8,513,281	8,519,550	(6,269)	33,610,701	4,015
Management & Budget	2,803,997	594,641	594,641	0	2,765,528	38,469
Mayor and Council	6,064,886	1,532,686	1,395,310	137,376	6,064,886	0
Municipal Court	13,554,805	3,329,717	3,293,975	35,742	13,554,512	293
1 Municipal Elections	85,500	4,271	2,613	1,658	235,500	(150,000)
Parks and Recreation	56,621,431	12,644,964	11,847,070	797,894	56,621,431	0
Planning	2,794,771	631,017	582,586	48,431	2,774,206	20,565
2 Police	381,549,817	100,132,828	100,284,196	(151,368)	384,156,224	(2,606,407)
Public Works	54,399,251	8,708,660	8,683,397	25,263	54,352,601	46,650
Outside Agencies	18,651,402	2,374,178	2,265,121	109,057	18,651,259	143
Non-Departmental	38,926,626	7,987,747	7,987,747	0	38,926,626	0
One-Time Projects	7,432,562	1,670,157	1,670,157	0	7,432,562	0
Transfers	9,453,618	2,483,405	2,483,405	0	9,453,618	0
<b>TOTAL APPROPRIATIONS</b>	<b>\$ 988,257,071</b>	<b>\$ 241,915,285</b>	<b>\$ 241,363,297</b>	<b>\$ 551,987</b>	<b>\$ 990,855,635</b>	<b>\$ (2,598,563)</b>
<b>TOTAL AVAILABLE FUNDS</b>	<b>\$ 996,656,848</b>	<b>\$ 292,847,681</b>	<b>\$ 301,351,349</b>	<b>\$ 8,503,668</b>	<b>\$ 1,039,000,324</b>	<b>\$ 42,343,476</b>
<b>GROSS ENDING BALANCE</b>	<b>\$ 8,399,777</b>	<b>\$ 50,932,396</b>	<b>\$ 59,988,051</b>	<b>\$ 9,055,655</b>	<b>\$ 48,144,690</b>	<b>\$ 39,744,912</b>
<b>LESS BUDGETED RESERVES</b>						
Financial Reserves (Incremental Amount for 9%)	834,650				834,650	0
Reserve for 2-Yr. Balanced Budget Plan	7,565,126				47,310,038	39,744,912
Ending Balance	\$ 0				\$ 0	\$ 0
<b>BUDGETED RESERVES SUMMARY</b>						
Total Annual Budgeted Financial Reserves	\$ 89,000,162				\$ 89,000,162	
Annual Budgeted Financial Reserves as a % of Appropriations	9.0%				9.0%	

\*Unaudited Figures. Excludes Prior Year Carryforward Expenditures



# FY 2014 THREE PLUS NINE BUDGET AND FINANCE REPORT

## Varlance Explanation

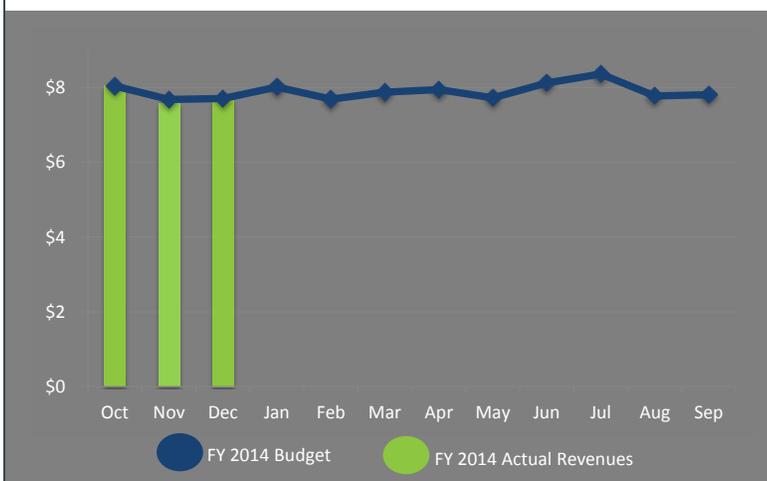
1. **Municipal Elections.** The unfavorable year end projection is due to the elections for Council District 9. It is estimated that the election will cost \$150K.
2. **Police.** The Police Department projects expenditures to be above budget due to lower than expected attrition rate and overtime. It is anticipated that 62 officers will retire or vacate their positions compared to a budgeted number of 75. This results in an increase in personnel costs of \$1.5M. Additionally, operational overtime is higher than anticipated.

# 3+9 FY 2014 THREE PLUS NINE BUDGET AND FINANCE REPORT

ENTERPRISE AND RESTRICTED FUNDS

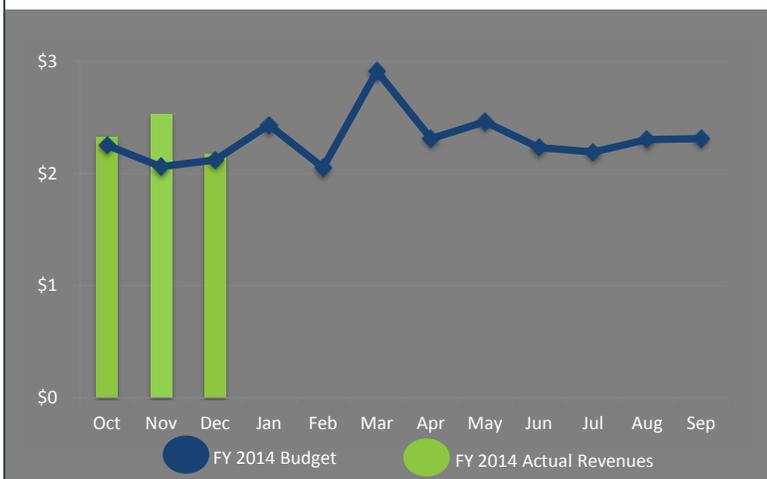
City of San Antonio

## SOLID WASTE MANAGEMENT REVENUES (\$ in Millions)



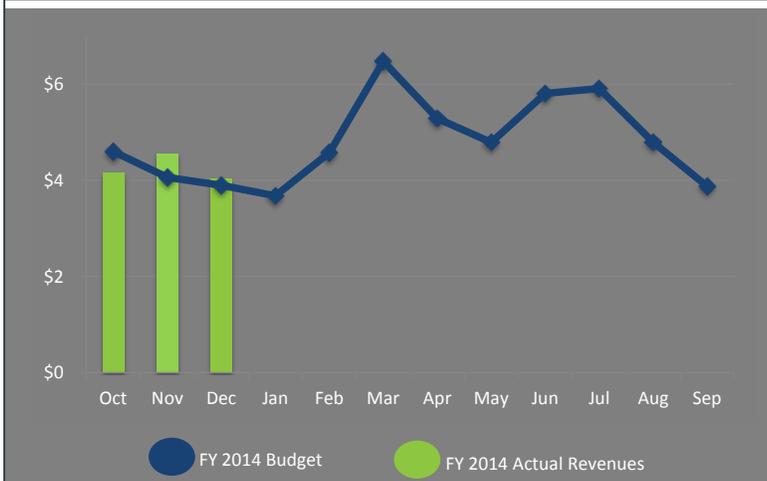
	FY 2014 Adopted Budget	3 Month Actuals	Variance Favorable (Unfavorable)
Oct	\$ 8.04	\$ 8.05	\$ 0.01
Nov	7.68	7.57	(0.11)
Dec	7.71	7.67	(0.04)
Jan	8.02		
Feb	7.69		
Mar	7.88		
Apr	7.95		
May	7.73		
Jun	8.13		
Jul	8.36		
Aug	7.78		
Sep	7.81		
<b>Total</b>	<b>\$ 94.76</b>	<b>\$ 23.29</b>	<b>\$ (0.14)</b>

## DEVELOPMENT SERVICES REVENUES (\$ in Millions)



	FY 2014 Adopted Budget	3 Month Actuals	Variance Favorable (Unfavorable)
Oct	\$ 2.25	\$ 2.33	\$ 0.08
Nov	2.06	2.53	0.47
Dec	2.12	2.17	0.05
Jan	2.43		
Feb	2.05		
Mar	2.91		
Apr	2.31		
May	2.46		
Jun	2.23		
Jul	2.19		
Aug	2.30		
Sep	2.31		
<b>Total</b>	<b>\$ 27.62</b>	<b>\$ 7.03</b>	<b>\$ 0.60</b>

## HOTEL OCCUPANCY TAX REVENUES (\$ in Millions)



	FY 2014 Adopted Budget	3 Month Actuals	Variance Favorable (Unfavorable)
Oct	\$ 4.60	\$ 4.16	\$ (0.44)
Nov	4.06	4.56	0.50
Dec	3.90	4.05	0.15
Jan	3.68		
Feb	4.58		
Mar	6.48		
Apr	5.29		
May	4.79		
Jun	5.81		
Jul	5.91		
Aug	4.79		
Sep	3.88		
<b>Total</b>	<b>\$ 57.77</b>	<b>\$ 12.77</b>	<b>\$ 0.21</b>

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# FY 2014 THREE PLUS NINE BUDGET AND FINANCE REPORT

## ENTERPRISE AND RESTRICTED FUNDS

City of San Antonio

	FY 2014 Revised Budget	FY 2014 3-Month Budget	FY 2014 3-Month Actuals*	3-Month Variance Favorable (Unfavorable)	FY 2014 Estimate	12 Month Variance Favorable (Unfavorable)
<b>Enterprise Funds</b>						
Airport Fund						
Revenues	\$ 87,556,100	\$ 27,135,123	\$ 27,156,777	\$ 21,654	\$ 87,589,278	\$ 33,178
1 Expenses	87,279,784	17,478,652	16,556,384	922,268	86,279,439	1,000,345
Development Services Fund						
2 Revenues	27,619,776	6,426,221	7,027,067	600,846	29,777,073	2,157,297
Expenses	25,543,259	5,943,194	5,832,174	111,021	25,512,067	31,192
Parking Fund						
Revenues	9,669,829	2,292,620	2,260,893	(31,727)	9,670,056	227
3 Expenses	9,191,550	1,892,060	1,608,634	283,426	8,184,521	1,007,029
Solid Waste Management Fund						
4 Revenues	94,761,208	23,425,274	23,292,749	(132,525)	94,322,324	(438,884)
5 Expenses	95,753,694	22,418,594	22,068,594	350,000	95,298,064	455,630
Market Square Fund						
Revenues	2,466,530	525,133	530,073	4,940	2,544,696	78,166
Expenses	2,600,241	640,391	447,304	193,087	2,485,505	114,736
<b>Restricted Funds</b>						
Advanced Transportation District Fund						
Revenues	13,618,953	3,150,098	3,478,102	328,004	14,017,099	398,146
Expenses	6,118,884	1,397,381	1,361,345	36,036	6,118,705	179
Capital Projects	10,635,000	491,500	476,904	14,596	10,635,000	0
Capital Improvements Management Services Fund						
Revenues	19,025,773	3,579,371	3,588,450	9,079	19,026,831	1,058
Expenses	19,125,572	4,584,171	4,744,183	(160,012)	19,125,545	27
Facility Services						
Revenues	15,563,821	3,890,955	3,887,885	(3,070)	15,576,598	12,777
Expenses	15,124,989	3,321,836	2,972,599	349,237	15,038,184	86,805
Fleet Services						
Revenues	45,129,306	10,129,140	10,328,630	199,489	45,263,310	134,004
6 Expenses	44,435,971	9,831,694	9,310,321	521,374	44,411,371	24,600
Information Technology Services						
Revenues	42,293,532	10,161,519	10,149,974	(11,545)	42,183,271	(110,261)
Expenses	44,779,566	12,224,953	12,090,559	134,394	44,651,609	127,957
Purchasing & General Services						
Revenues	5,137,376	1,270,284	1,264,156	(6,128)	5,137,691	315
Expenses	5,185,122	1,294,398	1,308,105	(13,707)	5,183,598	1,524

\*Unaudited Figures. Excludes Prior Year Carryforward Expenditures



# FY 2014 THREE PLUS NINE BUDGET AND FINANCE REPORT

## Variance Explanation

1. **Airport Expenses.** Expenses are anticipated to be below budget due personnel savings from 45 vacant positions and contractual savings. The Budget includes \$700K for an air traffic control system at Stinson Airport to replace federally funded staff at the air traffic tower. These funds are no longer needed as federal funding has been reinstated and allocated to staff the Air Traffic Control Tower.
2. **Development Services Revenues.** Revenues are anticipated to be above budget by \$2M mainly due to an expected increase in the valuation of new commercial development. Through the first five months, the valuation of new commercial development is \$470M greater than in FY 2013. New commercial developments include the Convention Center and renovations at Sunset Center. It is anticipated that other large commercial projects will begin later this year to include the expansion of two large hospitals.
3. **Parking Expenses.** Expenses are anticipated to be below budget by \$1M mainly due to a decrease in the amount of funds needed from the Parking Fund for the Debt Service payment for parking lots and garages.
4. **Solid Waste Management Revenues.** Revenues are anticipated to be below budget due to less participation in the organics subscription program than anticipated. The Budget included 25,200 subscribers for the year at \$3 per month, however, there are 10,363 residents enrolled in the program and it is projected there will be 13,853 at the end of the year.
5. **Solid Waste Management Expenses.** Expenses are below budget for the first quarter and projected to be below budget at year end due to savings of \$100K from an \$.18/ton reduction in the State Levy fee on Landfills for disposal services and savings in the amount of \$200K from reduction in the number of carts needed.
6. **Fleet Services Expenses.** The favorable variance for the first quarter is due to savings from 25 vacancies and savings in fuel. Unleaded fuel was budgeted at \$2.84/gallon but actuals are \$2.74/gallon.



# FY 2014 THREE PLUS NINE BUDGET AND FINANCE REPORT

## ENTERPRISE AND RESTRICTED FUNDS

City of San Antonio

FY 2014 Adopted Budget	FY 2014 3-Month Budget	FY 2014 3-Month Actuals*	3-Month Variance Favorable (Unfavorable)	FY 2014 Estimate	12 Month Variance Favorable (Unfavorable)
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### Restricted Funds

#### Hotel Occupancy Tax & Hotel Occupancy Tax Supported Funds

##### Revenues

	Hotel Occupancy Tax	\$ 57,776,178	\$ 12,563,823	\$ 12,767,578	\$ 203,755	\$ 57,776,178	\$ 0
1	Convention Center	11,671,036	3,300,036	3,691,543	391,507	11,913,197	242,161
2	Alamodome	7,304,315	1,935,949	1,892,689	(43,260)	7,379,379	75,064
	Other Revenues	596,078	211,520	308,257	96,737	596,078	0

##### Expenditures

	Community & Visitors Facilities	36,975,436	8,822,682	8,821,948	734	36,975,436	0
	Convention & Visitors Bureau	19,740,398	4,563,391	4,548,683	14,708	19,740,127	271
	Culture & Creative Development	8,532,234	1,992,159	1,879,151	113,008	8,489,057	43,177
	History & Preservation	7,974,213	1,993,553	1,993,553	0	7,974,213	0
	Other Expenses	2,908,519	727,130	727,130	0	2,908,519	0

#### Right of Way Management Fund

3	Revenues	1,715,116	287,418	981,144	693,725	2,287,761	572,645
	Expenses	1,700,441	419,361	407,207	12,154	1,673,232	27,209

#### Storm Water Operations Fund

	Revenues	39,107,327	9,719,438	9,791,400	71,962	39,163,306	55,979
	Expenses	39,126,386	9,502,686	9,110,460	392,226	39,122,546	3,840
	Capital Projects	1,726,000	49,007	0	49,007	1,726,000	0

#### Storm Water Regional Facilities Fund

	Revenues	3,312,760	757,248	789,281	32,033	3,399,449	86,689
	Expenses	1,421,830	343,584	281,605	61,979	1,400,527	21,303
	Capital Projects	7,911,350	0	4,750	(4,750)	7,911,350	0

#### Parks Environmental Fund

	Revenues	6,636,156	1,659,039	1,684,385	25,346	6,636,156	0
	Expenses	6,636,156	1,451,269	1,413,346	37,923	6,636,156	0

### Self-Insurance Funds

#### Employee Benefits Fund

	Revenues	109,181,991	27,171,725	27,215,673	43,948	109,851,479	669,488
4	Expenses	117,472,072	30,129,285	32,997,038	(2,867,753)	125,705,075	(8,233,003)

#### Liability Fund

	Revenues	10,754,856	2,688,714	2,781,815	93,101	10,806,905	52,049
	Expenses	11,631,789	3,072,568	2,241,678	830,891	11,100,295	531,494

#### Workers' Compensation Fund

	Revenues	17,436,200	4,359,050	4,420,057	61,007	17,259,982	(176,218)
5	Expenses	17,436,200	4,922,390	2,241,678	2,680,712	15,416,439	2,019,761

\*Unaudited Figures. Excludes Prior Year Carryforward Expenditures



# FY 2014 THREE PLUS NINE BUDGET AND FINANCE REPORT

## Variance Explanation

1. **Convention Center Revenues.** Revenues are projected to be above budget mainly due to 17 additional events scheduled that were not anticipated. It is expected that these events will generate approximately \$240K in additional revenue.
2. **Alamodome Revenues.** Revenues are below budget for the first quarter mainly due to a decrease in the amount of revenues received from concessions. However, five unanticipated events were scheduled including the U.S Women's Soccer Federation and the Korea vs. Mexico Men's National Soccer Game which contributes to the favorable year end projection.
3. **Right of Way Management Revenues.** The favorable variance is largely due to the collection of \$400K in FY 2013 Application and Inspection Fees and an increase in the FY 2014 Application and Inspection Fees due to increase in the number of SAWS Capital projects being completed.
4. **Employee Benefits Expenses.** The unfavorable variance for the first quarter is mainly due to uniform Healthcare claims being over budget by \$2M and Civilian claims being over budget by \$800K. The year end projection is unfavorable due to increases in uniform claims above budget and less than anticipated participation in the Consumer Driven Healthcare Plan (CDHP).
5. **Workers' Compensation Expenses.** Expenses are below budget due to a decrease in the amount of Workers' Compensation claims anticipated to be incurred in FY 2014. The City is actively identifying light duty opportunities for employees on Workers' Compensation.