

# ECONOMIC DEVELOPMENT INCENTIVE FUND (EDIF)



San Antonio has created a fund that can be used to provide economic development grants and loans to companies seeking to create jobs and investment in San Antonio. This program is considered in combination with, or as an alternative to other incentive programs.

## Program Description:

The primary purpose of the Economic Development Incentive Fund (EDIF) is to make funds available for offering financial incentives in the form of economic development grants and/or loans in accordance with Chapter 380 of the Local Government Code to companies seeking to create, or retain jobs and invest in San Antonio.

## Program Eligibility Criteria:

The following project categories are eligible for consideration for EDIF assistance:

- ❑ Attract, retain and/or expand companies in targeted industries, including corporate and regional headquarters, particularly in the Inner-City Reinvestment/Infill Policy (ICRIP) area designated by City Council;
- ❑ Promote development projects at and around active and former military bases, including Fort Sam Houston, Lackland Air Force Base, Brooks City-Base and Port San Antonio;
- ❑ Promote development projects at and around higher educational institutions and other nongovernmental institutions, such as the Texas Research and Technology Foundation, which help create jobs and support growth in the targeted industries;
- ❑ Promote commercial and mixed-use development projects in the ICRIP;
- ❑ Attract a new corporate, or regional headquarters to the ICRIP area, or the retention and/or expansion of an existing corporate, or regional headquarters into the ICRIP area;
- ❑ Promote multi-family, market rate housing in the Central Business District; and stimulate development and investment in distressed areas, such as in the ICRIP area, State Enterprise Zone census tract areas and the City's designated Reinvestment Plan Areas.

## Uses of EDIF Funds:

The EDIF may be used to provide economic development loans and grants pursuant to Chapter 380, Texas Local Government Code to help fund the following type of projects and project-related expenditures:

- ❑ Public improvements associated with the project;
- ❑ Training for new, or retained jobs;
- ❑ Real and personal property acquisition;
- ❑ Site development;
- ❑ Company relocation expenses for moving operations to San Antonio;
- ❑ Staff due diligence;
- ❑ Facility construction and/or real property improvements;
- ❑ Studies, or planning that promote growth in the targeted industries and/or geographic areas;
- ❑ Marketing expenses related to mixed-use and market-rate housing projects;
- ❑ Grants, or loans to the San Antonio Economic Development Corporation;
- ❑ Utility infrastructure costs not funded by CPS Energy Community Infrastructure and Economic Development funds;
- ❑ Grants, or loans to community partners, such as the WDC and SAGE; and
- ❑ Restoration, adaptive reuse, or historic preservation of existing buildings and structures.

## Program's Benefits:

The EDIF will be used in combination with other incentive tools and programs to fund project related expenditures.

## How to Apply:

For additional information or to apply, please call (210) 207-8080 or visit our Web site at [www.sanantonio.gov/edd](http://www.sanantonio.gov/edd).