

## 2008 Property Tax Rates in City of San Antonio

This notice concerns 2008 property tax rates for City of San Antonio. It presents information about three tax rates. Last year's tax rate is the actual rate the taxing unit used to determine property taxes last year. This year's effective tax rate would impose the same total taxes as last year if you compare properties taxed in both years. This year's rollback tax rate is the highest tax rate the taxing unit can set before taxpayers can start tax rollback procedures. In each case these rates are found by dividing the total amount of taxes by the tax base (the total value of taxable property) with adjustments as required by state law. The rates are given per \$100 of property value.

### Last year's tax rate:

Last year's operating taxes	\$226,514,658
Last year's debt taxes	\$132,782,290
Last year's total taxes	\$359,296,948
Last year's tax base	\$62,781,224,533
Last year's total tax rate	\$0.57230 / \$100

### This year's effective tax rate:

Last year's adjusted taxes (after subtracting taxes on lost property)	\$352,125,903
÷ This year's adjusted tax base (after subtracting value of new property)	\$65,681,368,197
= This year's effective tax rate (Maximum rate unless unit publishes notices and holds hearings.)	\$0.53611 / \$100

### This year's rollback tax rate:

Last year's adjusted operating taxes (after subtracting taxes on lost property and adjusting for transferred function, tax increment financing, and/or enhanced indigent health care expenditures)	\$218,609,518
÷ This year's adjusted tax base	\$65,681,368,197
= This year's effective operating rate	\$0.33283 / \$100
x 1.08 = this year's maximum operating rate	\$0.35945 / \$100
+ This year's debt rate	\$0.21150 / \$100
= This year's rollback rate	\$0.57095 / \$100

### Statement of Increase/Decrease

If the City of San Antonio adopts a 2008 tax rate equal to the effective tax rate of \$0.53611 per \$100 of value, taxes would increase compared to 2007 taxes by \$4,266,106.

### Schedule A - Unencumbered Fund Balances

The following estimated balances will be left in the unit's property tax accounts at the end of the fiscal year. These balances are not encumbered by a corresponding debt obligation.

Type of Property Tax Fund	Balance
Maintenance & Operations	\$43,796,156
Interest & Sinking	\$80,510,084

The following estimated balances will be left in the unit's fund balances at the end of the fiscal year. These balances are not encumbered by a corresponding debt obligation.

Type of Fund	Balance
Special Revenue	\$54,030,773
Enterprise	\$15,871,442
Internal Services including Self Insurance	\$40,573,748
Trust & Agency	\$3,655

### Schedule B - 2008 Debt Service

The unit plans to pay the following amounts for long-term debts that are secured by property taxes. These amounts will be paid from property tax revenues (or additional sales tax revenues, if applicable).

Description of Debt	Principal or Contract Payment to be Paid from Property Taxes	Interest to be Paid from Property Taxes	Other Amounts to be Paid	Total Payment
General Obligation				
Bonds	\$62,200,000	\$38,193,801	\$0	\$100,393,801
Certificates of Obligation	\$27,915,000	\$16,416,060	\$0	\$44,331,060
Tax Notes	\$7,040,000	\$1,401,055	\$0	\$8,441,055
Total required for 2008 debt service				\$153,165,916
- Amount (if any) paid from funds listed in Schedule A				\$6,044,668
- Amount (if any) paid from other resources				\$1,270,291
- Excess collections last year				\$0
= Total to be paid from taxes in 2008				\$145,850,957
+ Amount added in anticipation that the unit will collect only 100.00% of its taxes in 2008				\$0
= Total debt levy				\$145,850,957

### Schedule E – Transfer of Department, Function, or Activity

The City of San Antonio spent \$4,512,314 from October 1, 2006 to September 30, 2007 on Clinical Preventive Health Care Services. The University Health System operates this function in all or a majority of the City of San Antonio.

This notice contains a summary of actual effective and rollback tax rates' calculations. You can inspect a copy of the full calculations at the Finance Department, Riverview Towers, 111 Soledad, Fifth Floor, San Antonio, TX 78205.

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Date prepared: August 12, 2008  
/s/Leticia M. Vacek, TRMC, CMS, City Clerk