CITY OF SAN ANTONIO, TEXAS

Continuing Disclosure of
Financial Information and Operating Data
(Pursuant to S.E.C. Rule 15c2-12)

March 31, 2001

CITY OF SAN ANTONIO

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CITY OF SAN ANTONIO
Continuing Disclosure Information

INTRODUCTION

This report is filed in compliance with Securities and Exchange Commission ("SEC") Continuing Disclosure of Financial Information and Operating Data, and pursuant to the ordinances authorizing the issuance of obligations since July 3, 1995. The obligations are described in the City of San Antonio (the "City") offering documents. This report is provided solely to comply with the City's commitment to provide updated annual financial information and operating data and is not made in connection with a purchase or sale of obligations and accordingly is not intended to contain all information material to a decision to purchase or sell obligations.

Any terms used herein that are not defined or may be in conflict with a term in the offering documents shall have the meanings ascribed to them in the City's offering documents.

AUDITED FINANCIAL STATEMENTS

The City of San Antonio Comprehensive Annual Financial Report for the Fiscal Year Ended September 30, 2000, is submitted as a separate enclosure to each Nationally Recognized Municipal Securities Information Repository ("NRMSIR") and the State of Texas State Information Depository ("SID").

BONDS AND CERTIFICATES OF OBLIGATION DELIVERED FROM APRIL 1, 2000 THROUGH MARCH 31, 2001

On April 13, 2000, the City Sold $24,845,000 Parking System Revenue Bonds, Series 2000. The Series 2000 Parking Bonds were delivered on May 9, 2000.

The Series 2000 Parking Bonds were issued to provide funds: (1) to finance the construction of all or a portion of two new parking garages (a) a 707 space garage at the intersection of St. Mary's and Travis Streets (the "St. Mary's Street Garage") and (b) a 800 space garage at the intersection of Market and Bowie Streets (the "Convention Center Garage"); (2) to finance the costs of renovation of certain existing facilities; (3) to provide signage; and (4) to pay the costs of issuance of the Parking Bonds.

On July 6, 2000, the City sold $15,000,000 in General Improvement Commercial Paper Notes.

The Commercial Paper was issued to provide funds: (1) to finance the construction of general improvements to the City, including (i.) improvements to various drainage projects, (ii.) improvements to various streets and related drainage improvements, and (iii.) improvements to municipal park facilities, and (2) to pay costs of issuance.

On November 30, 2000, the City sold $15,615,000 General Improvement Bonds, Series 2000A and $8,810,000 Combination Tax and Revenue Certificates of Obligation, Series 2000A. The Series 2000A Bonds and Certificates were delivered on December 28, 2000. This represented the third installment of the City's 1999 bond authorization.

The Series 2000A Bonds were issued to provide funds: (1) to finance the construction of general improvements to the City, including (i.) streets and pedestrian improvements, (ii.) drainage

improvements, (v.) library system improvements, and (vi.) public safety improvements, and (2) to pay costs of issuance of the 2000A Bonds.

The Series 2000A Certificates were issued to provide funds to: (1) construct, acquire, equip, renovate and repair public works to wit: (i.) public safety improvements, including renovations to existing fire stations and construction of new fire stations, and (ii.) street and sidewalk improvements and drainage improvements; (2) to acquire land and rights-of-way related to such public works, (3) to pay for professional services related to such public works; and (4) costs related to the implementation of a new Financial Management System; and (5) to pay the cost of issuing the 2000A Certificates.

On November 30, 2000, the City sold $1,755,000 Taxable Combination Tax and Revenue Certificates of Obligation, Series 2000B. The Series 2000B Taxable Certificates were delivered on December 28, 2000.

The Series 2000B Taxable Certificates were issued to provide funds to: (1) construct, acquire, equip, renovate and repair public works including improvements to municipally-owned facilities including the Alameda Theater; and (2) to pay the cost of issuance of the 2000B Taxable Certificates.

On November 30, 2000, the City sold $6,415,000 Combination Tax and Revenue Certificates of Obligation, Series 2000C ("Houston Street Project"). The Series 2000C Certificates were delivered on December 28, 2000.

The Series 2000C Certificates were issued to provide funds to: (1) construct, acquire, equip, renovate and repair public works including improvements to Houston and Presa Streets and (2) to pay the cost of issuance.

On May 6, 2000, the City held an election to impose a 1/8 cent sales and use tax to provide for the planning, acquisition, establishment, development construction or renovation of various venue projects as authorized by Chapter 334 of the Texas Local Government Code. Proposition No. 3, entitled "Parks Development and Expansion Venue Project" was approved by the voters. Proposition No. 3 provides for the collection of 1/8 cent sales tax receipts aggregating up to $65,000,000 to be used as follows: (i) $45,000,000 to be utilized for park land acquisition and improvements over the Edwards Aquifer, and (ii) $20,000,000 to be used for the construction of linear parks along the Salado and Leon Creeks. Of the $45,000,000 to be used for the Edwards Aquifer, $4,500,000 will be set aside to provide funds for the operation and maintenance of the land area to be acquired. Due to the potential increase in cost of land over the Edwards Aquifer, an accelerated land acquisition program was established which covers an 18 month time frame. This accelerated land acquisition program will be financed through the implementation and issuance of Sales Tax Revenue Commercial Paper Notes. The commercial paper program was authorized by City Council on November 9, 2000 and on December 6, 2000, $32,700,000 in Sales Tax Revenue Commercial Paper Notes was sold.

OBLIGATIONS ISSUED SINCE JULY 3, 1995

Listed below are the obligations the City has sold and are outstanding since July 3, 1995.

January 11, 1996	$35,330,000 General Improvement Bonds, Series 1996
January 11, 1996	$9,520,000 Tax-Exempt Combination Tax and Revenue Certificates of Obligation, Series 1996
January 11, 1996	$6,160,000 Taxable Combination Tax and Revenue Certificates of Obligation, Series 1996

March 14, 1996	$182,012,480.60 Hotel Occupancy Tax Revenue Bonds, Series 1996
July 18, 1996	$38,000,000 Airport System Improvement Revenue Bonds, Series 1996
November 21, 1996	$82,730,000 General Improvement and Refunding Bonds, Series 1996A
November 21, 1996	$6,030,000 Taxable General Improvement Refunding Bonds, Series 1996B
November 21, 1996	$53,950,000 General Improvement Forward Refunding Bonds, Series 1998
November 21, 1996	$12,515,000 Tax-Exempt Combination Tax and Revenue Certificates of Obligation, Series 1996A
November 21, 1996	$7,375,000 Taxable Combination Tax and Revenue Certificates of Obligation, Series 1996B
May 22, 1997	$2,730,000 Special Assessment Revenue Refunding Bonds, Series 1997
April 9, 1998	$30,855,000 General Improvement and Refunding Bonds, Series 1998
April 9, 1998	$4,315,000 Combination Tax and Revenue Certificates of Obligation, Series 1998
December 10, 1998	$49,110,000 General Improvement and Refunding Bonds, Series 1998A
December 10, 1998	$36,535,000 Combination Tax and Revenue Certificates of Obligation, Series 1998A
December 10, 1998	$27,565,000 General Improvement Bonds, Series 2000
December 10, 1998	$8,490,000 Combination Tax and Revenue Certificates of Obligation, Series 2000
October 28, 1999	$12,000,000 General Improvement Bonds, Series 1999
October 28, 1999	$4,230,000 Combination Tax and Revenue Certificates of Obligation, Series 1999
April 13, 2000	$24,845,000 Parking System Revenue Bonds, Series 2000
July 6, 2000	$15,000,000 General Improvement Commercial Paper Notes, Traunche A
November 30, 2000	$15,615,000 General Improvement Bonds, Series 2000A
November 30, 2000	$8,810,000 Combination Tax and Revenue Certificates of Obligation, Series 2000A
November 30, 2000	$1,755,000 Taxable Combination Tax and Revenue Certificates of Obligation, Series 2000B
November 30, 2000	$6,415,000 Combination Tax and Revenue Certificates of Obligation, Series 2000C ("Houston Street Project")

Reference is made to Appendix 1 for the Notice of Redemption for obligations refunded in 2000 and 2001.

The City's defeased, but outstanding obligations at September 30, 2000, was $132,949,423.90.

PLANNED ISSUANCES

1999 Bond Election. The City held an election on May 1, 1999, which was approved by the voters to make various infrastructure capital improvements to include improvements to: (i) streets and pedestrian ways, (ii) drainage, (iii) flood control with park improvements, (iv) parks and recreational facilities, (v) library system, and (vi) public safety. Such improvements are scheduled to be financed through the issuance of general improvement bonds payable from ad valorem taxes aggregating to $140,200,000 to be sold in installments during fiscal years 2001 through 2004. After issuance of the $15,615,000 General Improvement Bonds, Series 2000A, (the "2000A Bonds") $97,585,000 remains of authorized but unissued bonds from the 1999 voter authorized bond program.

Certificates of Obligation. In addition to the issuance of voted general obligation bonds, the City regularly utilizes certificates of obligation to finance non-voter authorized capital needs. The City has incorporated such certificates into its current debt management plan. The plan currently anticipates the issuances of $17.815 million in fiscal year 2002, $19.510 million in fiscal year 2003, $15.045 million in fiscal year 2004, and $10.000 million in fiscal year 2005.

2000/2001 Debt Plan. The 2000/2001 debt plan included the sale of the 2000A Bonds and $15,615,000 Commercial Paper Notes from the $140,200,000 authorized in the May 1, 1999 bond election and the sale of $8,810,000 Combination Tax and Revenue Certificates of Obligation, Series 2000A, (the "2000A Certificates"). The 2000A Bonds and Commercial Paper Notes include $11,115,000 for streets and pedestrian improvements, $3,975,000 for drainage, $4,450,000 for flood control with park improvements, $7,330,000 for parks and recreation, $90,000 for the library system, and $4,270,000 for public safety. The 2000A Certificates were sold to fund fire stations, Metropolitan Planning Organization (MPO) street projects, a Financial Management System, and municipal facility improvements. The 2000/2001 Debt Plan also included the issuance of $1,755,000 Taxable Combination Tax and Revenue Certificates of Obligation, Series 2000B to provide for municipal facility improvements. Concurrently, with the sale of the 2000A Obligations and the 2000B Taxable Certificates the City sold $6,415,000 Combination Tax and Revenue Certificates of Obligation, Series 2000C to provide funds for capital improvements to be made in connection with the Houston Street Redevelopment Project.

Revenue Refunding Bonds. The City routinely reviews the possibility of refunding certain of its Hotel Occupancy Tax Revenue Bonds, Series 1996 (Henry B. Gonzalez Convention Center Expansion Project) to effectuate interest cost savings. Refunding bonds could be sold during fiscal year 2001 if on-going analyses demonstrate that the City could achieve interest cost savings by undertaking such a refunding.

Airport System Improvement Revenue Bonds. The airport master plan includes a comprehensive upgrade and expansion of airport facilities. The master plan incorporates approximately $352,202,089 construction program to be completed over a ten year period with the major portion of the construction occurring in fiscal years 2001 through 2005. A comprehensive financial analysis is currently in progress and contemplates that the financing will include a combination of general airport revenue bonds, bonds to be paid from the receipt of a passenger facility charge, grants and funds produced from operations.

The City is in the process of preparing offering documents to sell approximately $52,165,000 Airport System Revenue Forward Refunding Bonds, Series 2003, in April, 2001. This forward delivery transaction enables the City to sell the bonds in April, 2001 to lock in the current low interest rates, but the delivery of the money does not occur until May, 2003. The transaction includes the refunding of approximately $49,155,000 of the Airport System Refunding Revenue Bonds, Series 1993 scheduled to mature on July 1, 2004 through 2013.

In addition, the City is planning to utilize existing cash to generate savings by defeasing debt and executing an in substance defeasance on a portion of Airport System Improvement Revenue Bonds, Series 1996 (the "Series 1996 Bonds"). Approximately $10,220,000 yield restricted funds in the Airport 1996 Construction Fund will be utilized to refund $9,430,000 Series 1996 Bonds scheduled to mature July 1, 2014 through 2015; and approximately $9,775,000 unrestricted funds in the Airport Capital Improvement Fund will be utilized to refund $9,445,000 Series 1996 Bonds scheduled to mature July 1, 2015 through 2016. Subsequently, the City is in the process of preparing offering documents for the sale of approximately $20,000,000 Airport System Revenue Bonds, Series 2001, in April, 2001 to finance airport construction improvements.

Annual Appropriation Lease Revenue Bonds. On February 15, 2001, the City Council of the City voted to create a nonprofit local government corporation to aid and act on behalf of the City to issue bonds and to fund construction of a One Stop Development Services Center. The purpose of the One Stop Development Services Center ("Center" or "Project") is to provide a convenient, single source of information and assistance to private sector entities that are expanding, developing or relocating their business. The Center will house those governmental entities and representatives of various City Departments that provide services to the private sector businesses. The Center will provide space for approximately 200 employees. Offices will include but not be limited to Building Inspections, Planning, Public Works/Land Development, Health and Fire code inspectors, water electric and gas utilities, Fire Marshal/Fire Inspections Administration and Economic Development/Small Business Outreach. The municipal facilities corporation plans to issue approximately $14,475,000 in Lease Revenue Bonds in April, 2001.

Tax Increment Financings. In 1998, City Council approved an ordinance which established "Guidelines and Criteria" for the utilization of "Tax Increment Financing" ("TIF") and the creation of tax increment reinvestment zones pursuant to Chapter 311, Texas Tax Code. The City assesses TIF's and has utilized them as a vehicle to fund in whole or in part capital costs related to economic development, commercial and residential projects. The City has taken action to create nine Tax Increment Reinvestment Zones ("TIRZ"). Seven TIRZ have been created to reimburse developers for financing costs and construction of public improvements to be made in each TIRZ for construction of single family and multi-family residential housing. The City has also created two TIRZ for commercial development. The Inner City TIRZ was created to make public improvements to an area East of the central business district ("CBD") and all public improvements will be paid from TIF revenues. Debt may be issued to fund any of the public improvements. The other commercial development TIF is the Houston Street Development Project which was created to provide commercial development to the CBD with debt service requirements to be paid from TIF revenues. The revenues received from the Houston Street TIRZ will be utilized to pay principal and interest requirements on the issuance of the 2000C Certificates in principal amount of $6,415,000 and to reimburse developer costs related to approximately $3,275,000 in public improvements funded by the developer.

Forward Refunding or Forward Interest Rate Swap. The City routinely analyzes the potential interest cost savings that could be realized by entering into a forward refunding or forward interest rate swap agreement to effectuate a current refunding of the General Improvement Refunding Bonds, Series 1992 on their earliest available redemption date of August 1, 2002. A forward refunding transaction would lock in low interest rates for a future current refinancing of the General Improvement Refunding Bonds,

Series 1992. In the summer of 2002, the City may issue forward delivery refunding bonds or variable rate bonds and swap the interest payments on the variable rate bonds for a synthetic fixed rate payment to the swap provider.

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DEBT STATEMENT:
ASSESSED VALUATIONS, OUTSTANDING DEBT PAYABLE FROM AD VALOREM TAXES AND DEBT RATIOS

Assessed Valuation[1] — Table 1

Tax Year 2000 Actual Market Value of Taxable Property		$ 40,468,630,615
Less:		
Local, Optional Over-65 Homestead Exemptions	$ (2,961,584,249)	
Over-65 Pro-rated Homestead Exemptions	(48,751,695)	
Disabled and Deceased Veterans' Exemptions	(91,233,966)	
Freeport Exemption	(292,442,670)	
Article 8, Sec. 1-d-1 Appraisals	(207,284,636)	
Tax Phase-In	(433,726,646)	
Historical Exemptions	(24,140,490)	
Appraised Value Limitations	(209,677,571)	
Absolute Pro-rated	(33,029,568)	
Total	$ (4,301,871,491)	
Tax Year 2000 Net Taxable Assessed Valuation (100% of Actual)		$ 36,166,759,124

(1) See "AD VALOREM TAXATION" herein for a description of the City's taxation procedures. Based on Net Taxable Assessed Valuation certified by the Bexar Appraisal District on February 9, 2001.

Debt Payable from Ad Valorem Taxes

The Outstanding Ad Valorem Tax-Supported Debt (at 2/15/01)	
General Improvement and Refunding Bonds	$ 677,598,108
Tax-Exempt Commercial Paper Notes	15,000,000
Tax-Exempt Combination Tax and Revenue Certificates of Obligation	99,175,000
Taxable Combination Tax and Revenue Certificates of Obligation	17,825,000
Total Gross Outstanding Ad Valorem Tax Debt	$ 809,598,108
Less: Self-Supporting Debt[1] (at 2/15/01)	(24,795,000)
Total Net Debt Payable from Ad Valorem Taxes:	$ 784,803,108
General Obligation Interest and Sinking Fund Balance as of 9/30/00	$ 65,381,325
Ratio of Gross Debt to Actual Market Value	2.001%
Ratio of Gross Debt to Net Taxable Value	2.239%
Ratio of Net Debt to Actual Market Value	1.939%
Ratio of Net Debt to Net Taxable Value	2.170%
Tax Year 2000 Actual Market Value of Taxable Property	$ 40,468,630,615
Tax Year 2000 Net Taxable Assessed Valuation (100% of Actual Market)	$ 36,166,759,124

Population: 1980 - 786,023; 1990 - 935,933; 2000 - 1,144,646

Per Capita 2000 Net Assessed Valuation $31,596.46; Per Capita Gross Debt $707.29; Per Capita Net Debt $685.63

(1) To maintain this debt as self-supporting, payments will be made from the operation of the Parking, Golf Course, Alamodome, and Hotel-Motel Tax Funds. While the principal amount of debt outstanding for the Alamodome of $2,225,000 and the principal amount of debt outstanding for the Golf Course Fund of $4,175,000 is considered self-supporting, an annual subsidy of $700,000 and approximately $350,000 is contributed to the Alamodome and Golf Course Fund respectively.

GENERAL IMPROVEMENT BONDS, SERIES 2000A
COMBINATION TAX AND REVENUE CERTIFICATES OF OBLIGATION, SERIES 2000A

Principal And Interest Requirements **TABLE 2-A**

Fiscal Year Ended 9/30	Existing Debt Service [1]	The 2000A Bonds			The 2000A Certificates			Total Debt Service Requirements [2]
		Principal	Interest	Annual Debt Service	Principal	Interest	Annual Debt Service	
2000	$ 83,894,933							$ 83,894,933
2001	85,939,648		$ 550,604	$ 550,604		$ 310,654	$ 310,654	86,800,906
2002	89,657,544		825,906	825,906		465,981	465,981	90,949,431
2003	88,592,506	$ 455,000	813,963	1,268,963	$ 255,000	459,288	714,288	90,575,757
2004	87,451,710	480,000	789,419	1,269,419	270,000	445,506	715,506	89,436,635
2005	86,576,025	510,000	763,431	1,273,431	290,000	430,806	720,806	88,570,262
2006	83,311,523	545,000	735,738	1,280,738	305,000	415,188	720,188	85,312,449
2007	80,687,933	575,000	706,338	1,281,338	325,000	398,650	723,650	82,692,921
2008	80,223,206	615,000	675,100	1,290,100	345,000	381,063	726,063	82,239,369
2009	78,108,119	650,000	641,894	1,291,894	370,000	362,294	732,294	80,132,307
2010	78,775,973	690,000	606,719	1,296,719	390,000	342,344	732,344	80,805,036
2011	78,957,198	735,000	569,313	1,304,313	415,000	321,213	736,213	80,997,724
2012	50,129,881	780,000	529,544	1,309,544	440,000	298,769	738,769	52,178,194
2013	47,120,080	830,000	487,281	1,317,281	465,000	275,013	740,013	49,177,374
2014	36,919,477	880,000	442,394	1,322,394	495,000	249,813	744,813	38,986,684
2015	19,455,347	935,000	394,750	1,329,750	525,000	223,038	748,038	21,533,135
2016	15,044,001	990,000	344,219	1,334,219	560,000	194,556	754,556	17,132,776
2017	10,884,053	1,050,000	290,669	1,340,669	595,000	164,238	759,238	12,983,960
2018	10,873,738	1,115,000	233,141	1,348,141	630,000	131,688	761,688	12,983,567
2019	8,996,706	1,185,000	171,328	1,356,328	670,000	96,750	766,750	11,119,784
2020	5,625,344	1,260,000	105,619	1,365,619	710,000	59,663	769,663	7,760,626
2021		1,335,000	35,878	1,370,878	755,000	20,291	775,291	2,146,169
	$ 1,207,224,945	$ 15,615,000	$ 10,713,248	$ 26,328,248	$ 8,810,000	$ 6,046,806	$ 14,856,806	$ 1,248,409,999

(1) Existing debt service includes self-supporting debt and tax-exempt commercial paper. Actual interest for the commercial paper is shown for fiscal year 2000, and is estimated at 5.25% for each year thereafter.

(2) This total estimated debt service does not include the 2000B Taxable Certificates nor the 2000C Certificates.

TAXABLE COMBINATION TAX AND REVENUE CERTIFICATES OF OBLIGATION, SERIES 2000B
COMBINATION TAX AND REVENUE CERTIFICATES OF OBLIGATION, SERIES 2000C
(Houston Street Redevelopment Project)

Principal And Interest Requirements **TABLE 2-B**

Fiscal Year Ended 9/30	Existing Debt Service [1]	The 2000B Taxable Certificates			The 2000C Certificates			Total Debt Service Requirements
		Principal	Interest	Annual Debt Service	Principal	Interest	Annual Debt Service	
2000	$ 83,894,933							$ 83,894,933
2001	86,800,906		$ 88,130	$ 88,130		$ 265,390	$ 265,390	87,154,426
2002	90,949,431		132,195	132,195		336,410	336,410	91,418,036
2003	90,575,757	$ 45,000	130,519	175,519		336,410	336,410	91,087,686
2004	89,436,635	50,000	126,980	176,980	$ 105,000	336,410	441,410	90,055,025
2005	88,570,262	50,000	123,255	173,255	245,000	331,160	576,160	89,319,677
2006	85,312,449	55,000	119,330	174,330	260,000	318,910	578,910	86,065,689
2007	82,692,921	60,000	115,018	175,018	275,000	305,910	580,910	83,448,849
2008	82,239,369	65,000	110,330	175,330	295,000	292,160	587,160	83,001,859
2009	80,132,307	70,000	105,268	175,268	310,000	277,410	587,410	80,894,985
2010	80,805,036	75,000	99,830	174,830	330,000	261,135	591,135	81,571,001
2011	80,997,724	80,000	93,998	173,998	345,000	243,810	588,810	81,760,532
2012	52,178,194	85,000	87,769	172,769	370,000	225,698	595,698	52,946,661
2013	49,177,374	90,000	81,163	171,163	400,000	206,273	606,273	49,954,810
2014	38,986,684	100,000	73,990	173,990	420,000	185,273	605,273	39,765,947
2015	21,533,135	105,000	66,251	171,251	440,000	163,223	603,223	22,307,609
2016	17,132,776	115,000	57,946	172,946	465,000	140,123	605,123	17,910,845
2017	12,983,960	125,000	48,886	173,886	490,000	115,710	605,710	13,763,556
2018	12,983,567	130,000	39,260	169,260	520,000	89,985	609,985	13,762,812
2019	11,119,784	140,000	29,068	169,068	550,000	62,425	612,425	11,901,277
2020	7,760,626	150,000	18,120	168,120	595,000	32,725	627,725	8,556,471
2021	2,146,169	165,000	6,229	171,229				2,317,398
	$ 1,248,409,999	$ 1,755,000	$ 1,753,535	$ 3,508,535	$ 6,415,000	$ 4,526,550	$ 10,941,550	$ 1,262,860,084

[1] Existing debt service includes the 2000A Obligations, self-supporting debt and tax-exempt commercial paper. Actual interest for the commercial paper is shown for fiscal year 2000, and is estimated at 5.25% for each year thereafter.

Tax Adequacy **Table 3**

2000 Net Taxable Assessed Valuation[1]	$	36,166,759,124
Maximum Annual Debt Service Requirements, Fiscal Year Ended 9/30/02[2]	$	91,418,036
Maximum Interest Required for Commercial Paper Notes[3]	$	3,500,000
Indicated Interest and Sinking Fund Tax Rate	$	0.26781
Indicated Interest and Sinking Fund Tax Levy at 98% Collections	$	94,921,033

(1) Based on Net Taxable Assessed Valuation certified by the Bexar Appraisal District on February 9, 2001.
(2) Includes the 2000A Obligations, 2000B Taxable Certificates and 2000C Certificate delivered on December 28, 2000. Actual interest for the $15,000,000 outstanding commercial paper is shown for fiscal year 2000, and is estimated at 5.25% for each year thereafter.
(3) Maximum interest on $35,000,000 Commercial Paper Notes.
Note: See "Tax Data" herein.

Interest And Sinking Fund Management Index **Table 4**

Interest and Sinking Fund Balance, Fiscal Year Ended 9/30/00	$	65,381,325
2000 Actual Interest and Sinking Fund Rate	$	0.22900
2000 Interest and Sinking Fund Tax Levy at 98% Collections Produces[1]	$	81,165,441
Total Available for Debt Service	$	146,546,66
Less: General Obligation Debt Service Requirements, Fiscal Year Ended 9/30/01	$	87,154,426
Estimated Surplus at Fiscal Year Ended 9/30/01[1]	$	59,392,340

(1) Does not include revenues derived from self-supporting debt operations, delinquent tax collections, penalties and interest on delinquent tax collections or investment earnings.

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Ad Valorem Tax Debt Principal Repayment Schedule **Table 5**

Fiscal Year Ended 9/30	Currently Outstanding Obligations[1]	Obligations Remaining Outstanding End of Year	Percent of Principal Retired (%)
2001	$ 40,905,000	$ 768,693,108	5.05%
2002	50,590,000	718,078,108	11.30%
2003	53,175,000	664,903,108	17.87%
2004	54,960,000	609,948,108	24.66%
2005	52,103,995	557,844,113	31.09%
2006	51,469,113	506,375,000	37.45%
2007	56,475,000	449,900,000	44.43%
2008	59,155,000	390,750,000	51.73%
2009	60,575,000	330,175,000	59.22%
2010	64,255,000	265,925,000	67.15%
2011	67,990,000	197,935,000	75.55%
2012	42,815,000	155,125,000	80.84%
2013	42,105,000	113,020,000	86.04%
2014	34,140,000	78,885,000	90.26%
2015	18,415,000	60,470,000	92.53%
2016	15,015,000	45,455,000	94.39%
2017	11,675,000	33,780,000	95.83%
2018	12,295,000	21,485,000	97.35%
2019	11,035,000	10,450,000	98.71%
2020	8,195,000	2,255,000	99.72%
2021	2,255,000		100.00%
	$ 809,598,108		

[1] Includes scheduled retirement of commercial paper notes.

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Debt Obligations – Capital Leases Payable

Table 6

The City has entered into various lease purchase agreements for the acquisition of fire trucks, firefighter equipment, a mainframe computer, a print shop copier and a color print shop copier, a departmental copier, golf turf equipment, and golf cart equipment. Shown below is the gross value of the assets at September 30, 2000. Payments on each of the lease purchases will be made from budgeted annual appropriations to be approved by Council. The following is a schedule of the remaining future minimum lease payments under these capital leases together with the present value of the net minimum lease payments as of September 30, 2000.

Description	Lease Termination Date	Present Value Of Minimum Lease Payments	Amount Representing Interest	Total Future Minimum Lease Payments
Fire Aerial Trucks	11/01/2005	$ 1,478,106	$ 222,010	$ 1,700,116
Fire Pumper Trucks	11/01/2003	1,290,977	119,199	1,410,176
Firefighter Personal Protective Equipment	11/01/2005	1,348,076	202,480	1,550,556
Computer, Mainframe	11/01/2003	819,870	58,499	878,369
Copier, Print Shop	03/21/2003	157,045	9,829	166,874
Copier, Print Shop Color	08/01/2002	69,101	1,267	70,368
Copier, Departmental	09/01/2003	9,616	1,312	10,928
Golf Turf Equipment	11/01/2005	433,626	64,057	497,683
Golf Cart Equipment (Mission Equipment)	12/15/2001	68,109	2,690	70,799
Golf Cart Equipment (Yamaha Corporation)	03/01/2004	151,243	13,264	164,507
Total		$ 5,825,769	$ 694,607	$ 6,520,376

The adopted fiscal year 2001 budget includes a new lease purchase arrangement for four additional pumper trucks and one ladder truck. The City has budgeted $102,467 for the first year of a three-year agreement for the pumper trucks and $32,595 for the first year of a five-year lease purchase agreement for the ladder truck. These amounts represent one quarterly payment in fiscal year 2001.

The adopted fiscal year 2001 budget includes a new lease purchase agreement for long term capital equipment for Golf Operations to include industrial golf fairway mowers, green mowers, and trucksters. (This equipment is estimated to cost a total of $223,300.) The City has budgeted $38,000 for the first year of a five-year lease purchase agreement for this equipment. This amount represents one quarterly payment in fiscal year 2001.

Tax Data

Table 7

Tax Year	Net Taxable Assessed Valuation [1]	Tax Rate	Tax Levy	Percent Collections Current	Percent Collected Total	Fiscal Year Ended
1991	$ 22,567,235,320	$ 0.58255	$ 131,465,429	96.63%	98.92%	9/30/92
1992	21,950,834,822 [2]	0.59597	130,820,390	97.28%	99.22%	9/30/93
1993	22,480,584,590	0.59597	133,977,540	97.34%	99.16%	9/30/94
1994	24,309,875,164	0.58797	142,934,773	97.70%	99.25%	9/30/95
1995	26,793,724,971	0.57979	155,347,338	97.96%	99.64%	9/30/96
1996	28,320,799,143	0.57979	164,201,161	98.24%	99.23%	9/30/97
1997	29,422,284,674	0.57979	170,587,464	98.42%	99.75%	9/30/98
1998	31,253,551,025	0.57979	181,204,963	98.35%	99.86%	9/30/99
1999	33,315,478,862	0.57979	193,159,815	98.14%	99.84%	9/30/00
2000	36,166,759,124 [3]	0.57979	209,691,253	(In the process of collection)		9/30/01

(1) Based on Net Taxable Assessed Valuation certified by the Bexar Appraisal District.
(2) Decrease in assessed valuation in 1992 is due to general economic decline.
(3) Tax Year 2000 Net Taxable Valuation certified by Bexar Appraisal District at February 9, 2001.
Source: City of San Antonio, Finance Department.

Tax Rate Distribution

Table 8

Fund	Fiscal Year Ended September 30						
	2001	2000	1999	1998	1997	1996	1995
General Fund	$ 0.35079	$ 0.34579	$ 0.34579	$ 0.34669	$ 0.34712	$ 0.34979	$ 0.36066
Interest and Sinking Fund	$ 0.22900	$ 0.23400	$ 0.23400	$ 0.23310	$ 0.23267	$ 0.23000	$ 0.22731
Total	$ 0.57979	$ 0.57979	$ 0.57979	$ 0.57979	$ 0.57979	$ 0.57979	$ 0.58797

Principal Taxpayers

Table 9

Name	Type of Property	FY 2001 Taxable Assessed Valuation	Percent of FY 2001 Taxable Assessed Valuation
Southwestern Bell Telephone Company	Telecommunications	$ 455,143,310	1.26%
H.E. Butt Grocery Company	Retail/Grocery	447,553,180	1.24%
United Services Automobile Association	Insurance/Banking	293,752,714	0.81%
Marriott Corporation	Hotel Chain	180,516,290	0.50%
Humana/Methodist Healthcare System	Hospital/Healthcare	144,712,690	0.40%
Hyatt Regency Hotels	Hotel Chain	127,593,600	0.35%
Simon Property Trust (Texas)	Shopping Centers	122,363,630	0.34%
Phillips Semiconductors, Inc.	Manufacturing/Semi-Conductors	120,684,500	0.33%
Wal-Mart Stores, Inc.	Retail	112,635,660	0.31%
North Star Mall	Shopping Center	106,670,220	0.29%
Total		$ 2,111,625,794	5.84%

Net Taxable Assessed Valuation For Tax Years 1991-2000

Table 10

Tax Year	Net Taxable Assessed Valuation [1]	Change From Preceding Year	
		Amount	Percent
1991	$ 22,567,235,320	$ (982,808,300)	(4.17%)
1992	21,950,834,822 [2]	(616,400,498)	(2.73%)
1993	22,480,584,590	529,749,768	2.41%
1994	24,309,875,164	1,829,290,574	8.14%
1995	26,793,724,971	2,483,849,807	10.22%
1996	28,320,799,143	1,527,074,172	5.70%
1997	29,422,284,674	1,101,485,531	3.89%
1998	31,253,551,025	1,831,266,351	6.22%
1999	33,315,478,862	2,061,927,837	6.60%
2000	36,166,759,124 [3]	2,851,280,262	8.56%

(1) Based on Net Taxable Assessed Valuation certified by the Bexar Appraisal District.
(2) Decrease in assessed valuation in 1992 is due to general economic decline.
(3) Tax Year 2000 Net Taxable Valuation certified by Bexar Appraisal District at February 9, 2001.
Source: City of San Antonio, Finance Department.

Net Taxable Assessed Valuation And General Obligation Bonded Debt

Table 11

Fiscal Year Ended 9/30	Net Taxable Assessed Valuation [1]	Gross Debt	Debt Ratios
1991	$ 23,550,043,620	$ 660,489,000	2.80%
1992	22,567,235,320 [2]	692,939,000	3.07%
1993	21,950,834,822 [2]	727,663,000	3.31%
1994	22,480,584,590	667,328,000	2.97%
1995	24,309,875,164	688,613,108	2.83%
1996	26,793,724,971	739,603,108	2.76%
1997	28,320,799,143	740,393,108	2.61%
1998	29,422,284,674	734,238,108	2.50%
1999	31,253,551,025	754,958,108	2.42%
2000	33,315,478,862	780,378,108	2.34%
2001	36,166,759,124	768,693,108	2.13%

(1) Based on Net Taxable Assessed Valuation certified by the Bexar Appraisal District as of February 9, 2001.
(2) Decrease in assessed valuation in fiscal years 1992 and 1993 is due to general economic decline.

Source: City of San Antonio, Finance Department.

Authorized But Unissued General Obligation Debt [1]

Table 12

Date of Authorization	Improvements	Amount Authorized	Previously Issued Bonds and Commercial Paper Notes	Commercial Paper Notes Expected to be Issued in FY 2001	Bonds Authorized but Unissued
05/01/99	Street & Pedestrian	$ 41,300,000	$ 14,557,500	$ 5,557,500	$ 21,185,000
05/01/99	Drainage	19,000,000	4,447,500	1,987,500	12,565,000
05/01/99	Flood Control	12,200,000	6,690,000	2,225,000	3,285,000
05/01/99	Parks & Recreation	24,200,000	9,695,000	3,665,000	10,840,000
05/01/99	Library System	13,200,000	365,000	45,000	12,790,000
05/01/99	Public Safety	30,300,000	6,860,000	2,135,000	21,305,000
		$ 140,200,000	$ 42,615,000	$ 15,615,000	$ 81,970,000

(1) In addition to the general obligation debt authorized on May 1, 1999, the City has authority pursuant to an election held on January 26, 1980 to issue $16,660,000 in bonds which includes $1,052,000 for libraries, $2,232,000 for fire protection, $4,224,000 for drainage and flood control, and $9,252,000 for street, bridge, and related improvements. The City does not currently intend to issue bonds for any remaining purposes authorized in 1980.

Source: City of San Antonio, Finance Department.

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Classification Of Assessed Valuation

Table 13

	Fiscal Year 2001 [1]	% of Total	Fiscal Year 2000	% of Total	Fiscal Year 1999	% of Total	Fiscal Year 1998	% of Total	Fiscal Year 1997	% of Total
Real, Residential, Single-Family	$ 20,910,536,723	51.35%	$ 19,078,401,332	51.29%	$ 17,873,933,813	51.08%	$ 16,699,874,582	50.79%	$ 16,063,231,930	50.73%
Real, Residential, Multi-Family	2,500,734,099	6.22%	2,238,354,581	6.02%	2,178,640,143	6.23%	2,128,181,446	6.47%	2,105,672,961	6.65%
Real, Vacant Lots/Tracts	882,961,669	2.20%	837,869,056	2.25%	777,976,495	2.22%	723,065,430	2.20%	756,775,696	2.39%
Real, Acreage (Land Only)	490,577,569	.98%	497,788,298	1.34%	487,858,062	1.39%	462,507,888	1.41%	528,793,060	1.67%
Real, Farm and Ranch Improvements	10,644,999	0.02%	9,238,602	0.02%	19,980,416	0.06%	58,584,179	0.18%	6,332,851	0.02%
Real, Commercial	8,931,414,884	22.64%	8,096,057,328	21.77%	7,497,939,610	21.43%	6,871,540,122	20.90%	6,734,987,051	21.27%
Real, Industrial	267,655,054	0.68%	577,976,625	1.55%	253,271,887	0.72%	247,568,796	0.75%	250,147,615	0.79%
Real, Minerals, Oil and Gas	25,600	0.01%	16,690	0.01%	65,000	0.00%	167,780	0.00%	44,661	0.00%
Real and Tangible, Personal Utilities	751,038,860	1.88%	725,527,630	1.95%	731,857,077	2.09%	725,035,116	2.20%	6,332,851	0.02%
Tangible Personal, Commercial	4,122,251,860	10.02%	3,949,099,890	10.62%	4,026,666,088	11.51%	3,826,583,356	11.64%	3,707,884,268	11.71%
Tangible Personal, Industrial	1,111,600,990	2.82%	792,429,070	2.13%	965,393,492	2.76%	991,241,941	3.01%	702,946,462	2.22%
Tangible Personal, Mobile Homes	55,617,530	0.13%	50,148,050	0.13%	38,596,144	0.11%	32,126,596	0.10%	28,497,830	0.09%
Tangible Personal, Other	--	0.00%	--	0.00%	--	0.00%	--	0.00%	655,450,080	2.07%
Intangible Personal	--	0.00%	--	0.00%	--	0.00%	7,911,626 [1]	0.02%	--	0.00%
Real Property, Inventory	222,063,898	0.52%	152,156,079	0.41%	139,792,924	0.40%	108,513,577	0.33%	117,157,744	0.37%
Special Inventory	211,506,880	0.53%	188,883,870	0.51%	--	0.00%	--	0.00%	--	0.00%
Total Assessed Value	$ 40,468,630,615	100.00%	$ 37,193,947,101	100.00%	$ 34,991,971,151	100.00%	$ 32,882,902,435	100.00%	$ 31,664,255,060	100.00%
Less:										
Optional Over 65 Homestead Exemptions	$ 2,961,584,249		$ 2,638,900,445		$ 2,572,113,162		$ 2,588,064,636		$ 2,451,310,935	
Optional Over 65 Homestead Exemptions Prorated	48,751,695		158,534,581		149,389,982		--		--	
Disabled Veterans' Exemptions	91,233,966		83,728,532		80,163,100		77,005,570		74,987,850	
Freeport Exemptions	292,442,670		323,136,930		323,476,280		287,349,460		286,090,470	
Article 8, Section 1-d-1 Special Appraisals	207,284,636		206,218,191		202,501,735		202,909,916		203,571,292	
Tax Phase-In Exemptions	433,726,646		407,823,831		360,067,273		277,053,059		298,866,875	
Historical Exemptions	24,140,490		19,113,890		25,090,990		28,235,120		28,628,495	
Transitional Housing Exemptions	209,677,571		24,453,414		15,537,475		--		--	
Absolute Pro-Rated	33,029,568		16,558,425		10,080,129		--		--	
Total Exemptions	$ 4,301,871,491		$ 3,878,468,239		$ 3,738,420,126		$ 3,460,617,761		$ 3,343,455,917	
Net Taxable Assessed Valuation	$ 36,166,759,124		$ 33,315,478,862		$ 31,253,551,025		$ 29,422,284,674		$ 28,320,799,143	

[1] Fiscal Year 2001 Assessed Valuation revised certification by Bexar Appraisal District at February 9, 2001.

Sources: City of San Antonio, Finance Department and Bexar Appraisal District, County Tax Office.

Assessed Valuation And Tax Rate Of Overlapping Issuers **Table 14**

Governmental Subdivision	FY 2001 Gross Assessed Valuation	FY 2001 Net Taxable Value	FY 2000 Tax Rate
Alamo Community College District	$ 50,022,615,603	$ 47,283,759,930	$ 0.106900
Alamo Heights Independent School District	2,824,136,605	2,649,834,687	1.580000
Bexar County	49,730,588,813	45,930,492,055	0.339458
Bexar County Flood Control	49,730,588,813	48,413,933,667	0.018100
Bexar County Hospital District	49,723,255,703	49,207,284,109	0.243869
Comal Independent School District	4,343,811,377	3,082,763,550	1.850000
East Central Independent School District	963,249,664	821,177,466	1.590000
Edgewood Independent School District	741,373,300	502,598,439	1.558800
Harlandale Independent School District	1,033,347,416	766,941,265	1.678000
Judson Independent School District	2,967,421,669	2,665,358,414	1.650000
North East Independent School District	15,367,503,377	13,791,452,668	1.800000
Northside Independent School District	14,625,225,478	13,218,999,304	1.674100
San Antonio Independent School District	8,446,097,493	7,281,299,850	1.722000
San Antonio River Authority[1]	--	--	--
South San Antonio Independent School District	714,273,520	572,746,610	1.619007
Southside Independent School District	279,565,107	227,257,580	1.620000
Southwest Independent School District	532,945,717	436,352,612	1.617900

[1] San Antonio River Authority currently does not levy an ad valorem tax.
Source: The Bexar Appraisal District as of September 22,2000.

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Direct And Overlapping Debt Data And Information **Table 15**

(at September 30, 2000)

The following table indicates the indebtedness, defined as outstanding obligations payable from ad valorem taxes, of governmental entities overlapping the City, and the estimated percentages and amounts of such indebtedness attributable to property within the City. Expenditures of the various taxing bodies overlapping the territory of the City are paid out of ad valorem taxes levied by these taxing bodies on properties overlapping the City. These political taxing bodies are independent of the City and may incur borrowings to finance their expenditures without any control of the City. The following statements of direct and estimated overlapping ad valorem tax bonds were developed from information obtained from each taxing entity. Except for the amounts relating to the City, the City has not independently verified the accuracy or completeness of such information, and no person should rely upon such information as being accurate or complete. Furthermore, certain of the entities listed below may have authorized or issued additional obligations since the date stated below, and such entities may have programs requiring the authorization and/or issuance of additional obligations, the amount of which cannot be determined.

Taxing Entity [1]	Amount of Gross Debt	Percent Overlapping	Amount Overlapping
Alamo Community College District	$ 84,230,475	80.01%	$ 67,394,904
Alamo Heights Independent School District	34,958,319	54.45%	19,035,661
Bexar County	162,577,981	79.43%	129,135,690
Bexar County Hospital District	0	0.00%	0
Comal Independent School District	142,558,070	0.00%	0
East Central Independent School District	36,390,000	41.63%	15,149,157
Edgewood Independent School District	37,305,000	100.00%	37,305,000
Harlandale Independent School District	112,695,000	100.00%	112,695,000
Judson Independent School District	84,693,783	39.02%	33,048,128
North East Independent School District	513,348,307	87.61%	449,723,391
Northside Independent School District	298,570,000	84.76%	253,067,932
San Antonio Independent School District	466,370,000	98.96%	461,519,752
San Antonio River Authority[2]	57,865,000	68.07%	39,388,706
South San Antonio Independent School District	55,648,805	99.26%	55,236,277
Southside Independent School District	4,080,000	14.98%	611,384
Southwest Independent School District	34,685,000	42.94%	14,895,286
Total Gross Overlapping Debt	$ 2,125,975,740		$ 1,688,206,268
City of San Antonio[3]	$ 812,973,108	100.00%	$ 812,443,108
Total Direct and Overlapping Debt	$ 2,938,948,848		$ 2,501,179,376

Note: The Issuer's Net General Obligation Debt[3] is $786,648,108. Calculations on the basis of Net General Obligation Debt would change the above figures as follows:

Ratio of Direct and Overlapping Debt to 2000 Net Assessed Valuation ($36,166,759,124)	6.916%
Ratio of Direct and Overlapping Debt to 2000 Actual Value ($40,468,630,615)	6.181%
Per Capita Direct and Overlapping Debt (Census Population 2000 - 1,144,646)	$ 2,185.11
Total Net Direct and Overlapping Debt	$ 2,474,854,376
Ratio of Net Direct and Overlapping Debt to 2000 Net Assessed Valuation ($36,166,759,124)	6.847%
Ratio of Net Direct and Overlapping Debt to 2000 Actual Value ($40,468,630,615)	6.119%
Per Capita Net Direct and Overlapping Debt (Census Population 2000 - 1,144,646)	$ 2,163.45

(1) Certain bonds issued by Texas Independent School Districts are eligible for payment from the State of Texas "Instructional Facilities Allotments" and from "Existing Debt Allotments". These bonds, while obligations of each district, are payable in whole or in part from direct allocations of State funds. Such funding may vary between districts and from year to year depending upon the State's contribution.

(2) Secured with funds derived from an ad valorem flood control tax levied by Bexar County.

(3) Includes $15,615,000 General Improvement Bonds Series 2000A, $8,810,000 Tax-Exempt Certificates of Obligation, Series 2000A, $1,755,000 Taxable Certificates of Obligation, Series 2000B, and $6,415,000 Tax-Exempt Certificates of Obligation, Series 2000C (the Houston Street Project) sold November 30, 2000.

REVENUES OF THE CITY

***Major Sources of Revenues**: The City's General Fund revenue sources include ad valorem taxes, a sales tax, franchise taxes, contributions from City-owned utilities, fines, penalties, licenses and permits, various service charges, and miscellaneous sources.*

General Fund Comparative Statement Of Revenues And Expenditures And Analysis Of Changes In Fund Balances **Table 16**

The following statements set forth in condensed form reflect the historical operations of the City. The City of San Antonio has prepared such summary for inclusion herein based upon information obtained from the City's Comprehensive Annual Financial Report and financial records. Reference is made to such statements for further and complete information.

	Fiscal Year Ended September 30 [1]					
	2000	1999	1998	1997	1996	1995
Fund Balance – Beginning of Year[1]	$ 84,535,824	$ 88,444,515	$ 68,299,794	$ 65,174,824	$ 61,427,604	$ 65,088,259
Revenues						
Taxes[1]	$ 276,239,899	$ 261,392,418	$ 245,430,127	$ 228,059,883	$ 214,635,376	$ 202,220,554
Licenses and Permits	12,257,775	12,164,099	11,159,736	9,627,427	9,438,492	8,530,428
Intergovernmental	2,669,780	2,526,778	2,354,189	2,346,577	2,141,719	2,016,305
Revenues from Utilities[2]	172,300,674	149,956,113	150,833,144	140,453,797	145,189,566	127,343,665
Charges for Services	23,010,824	21,726,181	21,676,353	18,666,543	18,422,483	16,670,522
Fines and Forfeits	11,593,504	11,838,121	11,525,034	8,475,837	9,051,481	8,262,390
Miscellaneous	13,297,212	12,705,684	10,862,192	9,601,800	8,927,797	9,764,240
Total Revenues	$ 511,369,668	$ 472,309,394	$ 453,840,775	$ 417,231,864	$ 407,806,914	$ 374,808,104
Expenditures[3]						
General Government	$ 56,420,516	$ 50,127,983	$ 45,241,942	$ 45,837,033	$ 43,115,439	$ 41,258,244
Public Safety	308,127,849	291,548,960	270,411,777	253,471,983	238,625,449	224,243,941
Streets and Roadways	9,909,813	9,467,167	9,162,860	8,740,273	8,918,131	8,631,332
Health Services	12,472,403	11,394,680	10,874,350	10,321,803	10,666,222	10,110,888
Sanitation	2,601,621	2,400,482	2,780,688	2,732,660	2,773,727	2,635,611
Welfare	13,864,539	12,046,649	10,816,574	8,692,828	9,605,385	9,497,854
Culture and Recreation	53,607,164	48,771,521	43,251,642	41,337,207	41,898,315	37,721,057
Economic Development and Opportunity	6,352,358	5,617,688	5,126,211	4,593,078	4,596,805	4,348,839
Total Expenditures	$ 463,356,263	$ 431,375,130	$ 397,666,044	$ 375,726,865	$ 360,199,473	$ 338,447,766
Excess of Revenues Over Expenditures	$ 48,013,405	$ 40,934,264	$ 56,174,731	$ 41,504,999	$ 47,607,441	$ 36,360,338
Other Financing Sources (Uses)						
Operating Transfers In	$ 16,324,734	$ 15,207,796	$ 14,377,412	$ 15,658,487	$ 11,497,098	$ 8,970,092
Operating Transfers Out	(64,535,173)	(66,366,621)	(58,689,236)	(58,220,906)	(59,847,599)	(52,055,287)
Total Other Financing Sources (Uses)	$ (48,210,439)	$ (51,158,825)	$ (44,311,824)	$ (42,562,419)	$ (48,350,501)	$ (43,085,195)
Add Encumbrances[3]	8,806,560	6,315,870	8,281,814	4,182,390	4,490,280	3,064,202
Fund Balance – End of Year[1]	$ 93,145,350	$ 84,535,824	$ 88,444,515	$ 68,299,794	$ 65,174,824	$ 61,427,604

(1) During fiscal year 1995, the City implemented Governmental Accounting Standards Board (GASB) Statement No. 22, "Accounting for Taxpayer-Assessed Tax Revenues" which required the City to recognize "Sales Tax Revenue" in the period in which it is susceptible to accrual as opposed to the period received. For comparative purposes, the prior year's tax revenues and fund balance have been restated for the impact of GASB Statement No. 22. These amounts have been excerpted from the City's Comprehensive Annual Financial Report as adjusted for the impact of GASB Statement No. 22.

(2) Fiscal years 1995 and 1996 included stormwater fee revenues in the Revenues from Utilities. Commencing with fiscal year 1997 stormwater fee collections are deposited into the newly created Stormwater Fund within the Special Revenue Funds. Total stormwater fee collections accounted for in the Special Revenue Stormwater Fund for fiscal years 1998, 1999 and 2000 totaled $13,558,856, $14,245,127 and 16,382,310 respectively. Expenditures related to the stormwater collections are paid directly from the Stormwater Fund.

(3) Expenditures are reported on a budgetary basis with encumbrances added back to arrive at a GAAP fund balance.

Municipal Sales Taxes — Table 17

The City has adopted the provisions of Chapter 321, as amended, of the Texas Tax Code which authorizes the City to levy and collect a municipal sales and use tax on the receipts from the sale of taxable items within the City at a rate of 1% through September 30, 2000. On May 6, 2000, the citizens of San Antonio approved an election to increase the sales and use tax by 1/8 cent to 1 1/8 cents. The additional 1/8 cent became effective on October 1, 2000, and will terminate upon the earlier of ten years or collection of $65,000,000. Projected collections show that $65,000,000 will be collected from the 1/8 cent sales and use tax by the summer of 2004. The funds received from the 1/8 cent sales and use tax collection will be used to fund parks and recreation land acquisition and construction improvements. The City plans to acquire and make improvements to approximately 10,000 acres of land located in Bexar County over the Edwards Aquifer Recharge Zone for preservation of water supply, and make improvements to 32 miles of linear parks located in the Leon and Salado Creeks in order to diminish flood damage to business and residences along the creeks. In addition, as noted some cities are subject to property tax relief and/or economic and industrial development sales and use tax, but the City is not subject to these provisions. Net sales tax collections on fiscal year basis are as follows:

Fiscal Year Ended 9/30	1/8 Cent Proposition 3 Sales Tax Collection[1]	Sales Tax Collected	Ad Valorem Tax Levy[2]	Percent of Ad Valorem Tax Levy	Net Taxable Assessed Valuation	Equivalent of Tax Rate
1991	$ 0	$ 71,284,537	$ 124,030,497	57.47%	$ 23,550,043,620	$ 0.30366
1992	0	74,796,676	131,465,429	56.89%	22,567,235,320 [3]	0.33144
1993	0	82,328,513	130,820,390	62.93%	21,950,834,822 [3]	0.37506
1994	0	92,669,237	133,977,540	69.17%	22,480,584,590	0.41222
1995	0	97,667,344	142,934,773	68.33%	24,309,875,164	0.40176
1996	0	103,032,541	155,347,338	66.32%	26,793,724,971	0.38454
1997	0	110,034,458	164,201,161	67.01%	28,320,799,143	0.38853
1998	0	118,991,708	170,587,464	69.75%	29,422,284,674	0.40443
1999	0	126,472,730	181,204,963	69.80%	31,253,551,025	0.40467
2000	0	133,816,289	193,159,815	69.28%	33,315,478,862	0.40166

(1) The 1/8 cent sales and use tax collection became effective on October 1, 2000.
(2) Total ad valorem tax levy for debt service and maintenance and operations.
(3) Decrease in assessed valuation in fiscal years 1992 and 1993 is due to general decline in economy.

Comparison Of Selected Revenues By Source – General — Table 18-A

Fiscal Year Ended 9/30	Taxes	Licenses and Permits	Inter-Governmental	Charges for Services	Fines and Forfeits	Miscellaneous	Total
1991	$ 157,660,687	$ 4,791,753	$ 1,448,310	$ 11,574,220	$ 7,475,892	$ 7,772,186	$ 190,723,048
1992	170,135,278	5,146,214	2,433,333	12,935,882	6,790,664	7,765,411	205,206,782
1993	177,823,573	6,348,436	1,977,729	13,893,416	6,678,694	7,629,608	214,351,456
1994	191,063,575	7,646,164	2,012,771	17,041,469	6,667,543	7,467,656	231,899,178
1995	202,220,554	8,530,428	2,016,305	16,670,522	8,262,390	9,764,240	247,464,439
1996	214,635,376	9,438,492	2,141,719	18,422,483	9,051,481	8,927,797	262,617,348
1997	228,059,883	9,627,427	2,346,577	18,666,543	8,475,837	9,601,800	276,778,067
1998	245,430,127	11,159,736	2,354,189	21,676,353	11,525,034	10,862,192	303,007,631
1999	261,392,418	12,164,099	2,526,778	21,726,181	11,838,121	12,705,684	322,353,281
2000	276,239,899	12,257,775	2,669,780	23,010,824	11,593,504	13,297,212	339,068,994

Comparison Of Selected Revenues By Source - Utilities **Table 18-B**

Fiscal Year Ended 9/30	City Public Service (CPS) Electric & Gas Systems	San Antonio Water System (SAWS) [1]	Stormwater Fee [2]	Total
1991	$ 109,823,157			$ 109,823,157
1992	111,422,973			111,422,973
1993	123,129,134	$ 3,980,115	$ 711,730	127,820,979
1994	124,635,735	3,619,864	2,783,783	131,039,382
1995	119,237,659	4,775,015	3,330,991	127,343,665
1996	133,877,013	4,799,553	6,513,000	145,189,566
1997	136,077,928	4,375,869	13,114,803	153,568,600
1998	146,145,982	4,687,162	13,558,856	164,392,000
1999	145,170,683	4,785,430	14,245,127	164,201,240
2000	167,138,876	5,161,798	16,382,310	188,682,984

(1) SAWS payments and the Stormwater Fee payments to the City commenced in fiscal year 1993.
(2) Beginning in fiscal year 1997, Stormwater Fee is reported in the Stormwater Operations Special Revenue Fund at Gross Collected Amounts.

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Expenditures For Selected Functions[1] **Table 19**

Fiscal Year Ended 9/30	General Government	Public Safety	Streets and Roadways	Health Services	Sanitation	Welfare	Culture and Recreation	Economic Development & Opportunity	Total
1991	$ 29,949,248	$ 177,209,614	$ 7,784,525	$ 8,767,186	$ 2,711,405	$ 6,881,077	$ 27,090,137	$ 3,515,081	$ 263,908,273
1992	33,131,725	198,779,881	7,923,376	8,953,708	2,756,148	6,454,379	28,665,770	3,992,668	290,657,655
1993	33,079,932	196,459,271	8,346,800	8,723,339	2,477,360	6,596,564	31,568,960	3,697,073	290,949,299
1994	36,862,536	206,389,581	8,347,017	9,494,977	2,572,816	7,250,532	33,342,495	3,898,488	308,158,442
1995	40,685,167	222,923,105	8,425,639	10,040,732	2,635,611	9,131,932	37,483,790	4,262,984	335,588,960
1996	42,529,874	237,255,653	8,918,131	10,573,920	2,773,727	9,171,600	41,489,469	4,561,839	357,274,213
1997	45,565,493	251,646,029	8,740,273	10,267,013	2,732,660	8,382,401	41,049,946	4,555,513	372,939,328
1998	44,617,078	267,566,794	9,162,860	10,753,132	2,780,539	10,232,506	42,809,012	4,783,117	392,705,038
1999	49,438,915	289,777,427	9,467,167	11,277,893	2,399,358	11,407,269	48,025,859	5,189,929	426,983,817
2000	55,180,174	305,859,236	9,909,813	12,299,792	2,600,995	12,857,131	52,938,397	5,864,158	457,509,696

[1] Expenditures for selected functions do not include encumbrances.

CITY OF SAN ANTONIO, TEXAS

$38,000,000 Airport System Improvement Revenue Bonds, Series 1996

TABLE 1
COMPARATIVE STATEMENT OF GROSS REVENUES AND EXPENSES
San Antonio Airport System

	Fiscal Years Ended September 30							
	1993	1994	1995	1996	1997	1998	1999	2000
Gross Revenues								
Airline Revenues								
Scheduled Carrier Landing Fees	$ 3,641,753	$ 3,816,008	$ 4,076,680	$ 4,052,476	$ 4,264,232	$ 4,373,049	$ 4,243,910	$ 4,578,600
Non-Scheduled Carrier Landing Fees	326,734	324,497	422,120	558,080	642,656	805,500	844,702	855,187
Terminal Building Rental	7,853,312	6,637,664	5,158,303	7,017,886	6,618,222	6,786,006	6,672,439	4,708,351
FIS Space Fees	893,915	817,420	570,426	421,724	520,372	657,649	645,956	746,321
Ramp Fees	363,759	363,750	363,750	363,750	363,750	382,500	318,263	373,148
Subtotal Airlines Revenue	$ 13,079,473	$ 11,959,339	$ 10,591,279	$ 12,413,916	$ 12,409,232	$ 13,004,704	$ 12,725,270	$ 11,261,607
Non-Airline Revenue								
Concession Contracts	$ 7,005,054	$ 7,138,506	$ 7,348,052	$ 7,870,109	$ 8,218,214	$ 8,969,297	$ 9,555,402	$ 10,690,813
Parking Fees	5,665,340	6,226,104	7,015,428	7,653,111	8,609,632	8,118,373	8,408,008	10,918,771
Property Leases	3,793,462	3,922,686	4,169,239	4,223,354	4,337,674	4,627,438	4,830,525	5,570,323
Stinson Airport	157,997	168,080	146,759	144,274	118,482	111,068	146,098	161,600
Interest Income	1,517,003	1,012,546	1,925,489	1,803,869	2,049,457	2,105,627	2,187,772	2,755,869
Misc. Revenues	335,514	408,092	1,051,949	1,317,757	154,552	198,462	275,109	220,526
Subtotal Non-Airline Revenue	$ 18,474,370	$ 18,876,014	$ 21,656,916	$ 23,012,474	$ 23,488,011	$ 24,130,265	$ 25,402,914	$ 30,317,902
Total Gross Revenue	$ 31,553,843	$ 30,835,353	$ 32,248,195	$ 35,426,390	$ 35,897,243	$ 37,134,969	$ 38,128,184	$ 41,579,509
Operating & Maintenance Expense								
Airfield Area	$ 1,137,908	$ 1,276,681	$ 1,272,323	$ 1,675,173	$ 1,234,852	$ 1,180,813	$ 1,156,876	$ 1,255,749
Service Area	125,589	239,462	213,973	271,745	260,135	215,641	238,865	248,543
Terminal 2	1,358,211	1,508,602	1,387,840	1,523,702	1,450,631	1,517,409	1,650,253	1,767,493
Terminal 1	1,847,442	1,978,901	2,083,872	2,339,280	2,365,995	2,179,805	2,484,980	2,443,963
Fire & Rescue	1,992,776	2,041,572	2,058,578	2,175,411	2,376,692	2,453,260	2,512,318	2,601,357
Access	317,188	351,504	359,670	444,620	383,034	356,077	375,858	510,102
Central Plant	437,750	515,110	492,855	637,636	498,331	438,098	452,572	549,340
Commercial & Industrial	22,260	99,790	80,171	92,470	100,172	82,152	80,970	78,840
Other Buildings & Area	26,480	85,699	90,387	101,608	97,404	79,116	81,216	84,021
Parking	1,291,614	1,420,596	1,550,276	1,913,374	2,073,219	2,649,822	2,731,360	2,281,612
Stinson Airport	266,215	291,215	288,045	306,474	309,131	282,085	320,295	347,539
Administration	3,204,933	3,296,501	3,037,885	3,369,558	3,208,425	3,371,476	4,486,011	4,636,729
Main. Dir. & Control	667,346	682,617	796,411	872,562	813,181	775,470	934,141	921,533
Security	1,946,229	2,213,881	2,293,437	2,432,716	2,286,828	2,016,511	2,156,301	2,176,045
Operations	764,990	787,481	822,117	880,886	874,279	1,288,823	1,212,105	1,344,320
Ground Transportation	461,654	474,066	507,735	556,017	542,132	582,779	574,886	340,848
Total Operating & Maintenance Expense	$ 15,868,585	$ 17,263,678	$ 17,335,575	$ 19,593,232	$ 18,874,441	$ 19,469,337	$ 21,449,007	$ 21,588,034
Net Revenues	$ 15,685,258	$ 13,571,675	$ 14,912,620	$ 15,833,158	$ 17,022,802	$ 17,665,632	$ 16,679,177	$ 19,991,475

Source: City of San Antonio, Department of Finance

TABLE 2
HISTORICAL DEBT SERVICE COVERAGES
San Antonio Airport System

	Fiscal Years Ended September 30							
	1993	1994	1995	1996	1997	1998	1999	2000
Gross Revenues	$ 31,553,843	$ 30,835,353	$ 32,248,195	$ 35,426,390	$ 35,897,243	$ 37,134,969	$ 38,128,184	$ 41,579,509
Expenses	$ (15,868,585)	$ (17,263,678)	$ (17,335,575)	$ (19,593,232)	$ (18,874,441)	$ (19,469,337)	$ (21,449,007)	$ (21,588,034)
Net Income	$ 15,685,258	$ 13,571,675	$ 14,912,620	$ 15,833,158	$ 17,022,802	$ 17,665,632	$ 16,679,177	$ 19,991,475
Annual Debt Service Requirements	$ 11,378,153	$ 9,473,987	$ 9,413,772	$ 9,454,783	$ 11,570,093	$ 11,669,744	$ 11,957,544	$ 11,965,869
Net Revenue Debt Service Coverage	1.38x	1.43x	1.58x	1.67x	1.47x	1.51x	1.39x	1.67x
Gross Revenue Debt Service Coverage	2.77x	3.25x	3.43x	3.75x	3.10x	3.18x	3.19x	3.47x

Source: City of San Antonio, Department of Finance

TABLE 3
TOTAL DOMESTIC AND INTERNATIONAL ENPLANED PASSENGERS
San Antonio International Airport

Month	1993	1994	1995	1996	1997	1998	1999	2000
January	197,114	212,536	228,610	249,264	261,747	253,526	262,065	263,067
February	192,077	207,721	221,875	249,140	250,343	253,440	252,881	277,836
March	250,077	263,574	272,566	301,161	319,941	319,615	307,705	324,685
April	238,551	245,101	247,820	278,450	294,122	300,526	307,278	305,533
May	255,901	264,397	273,043	305,419	300,650	310,088	317,229	324,395
June	253,899	272,698	274,017	321,011	311,817	315,372	315,420	334,971
July	261,028	284,678	274,583	345,061	318,607	323,605	315,900	332,611
August	256,067	266,117	262,213	327,311	286,720	288,748	283,560	301,193
September	226,458	243,428	235,012	286,518	270,407	268,819	274,287	272,823
October	251,100	284,526	260,050	323,183	294,635	292,554	305,888	311,970
November	241,766	258,895	250,003	274,140	281,351	288,160	299,929	305,749
December	236,187	261,097	258,744	307,670	293,801	290,919	295,928	292,261
Total	2,860,225	3,064,768	3,058,536	3,568,328	3,484,141	3,505,372	3,538,070	3,647,094
Percent Increase (Decrease) over Prior Twelve-Month Period	3.97%	7.15%	-0.20%	16.67%	-2.36%	0.61%	0.93%	3.08%

Source: City of San Antonio, Department of Aviation.

TABLE 4
TOTAL ENPLANED PASSENGERS BY AIRLINE
San Antonio International Airport

Carrier	(by Calendar Years) 1993		1994		1995		1996		1997		1998		1999		2000	
	Number	% of Total	Number	% of Total	Number	% of Total	Number	% of Total	Number	% of Total	Number	% of Total	Number	% of Total	Number	% of Total
American	537,927	18.81%	560,652	18.29%	583,405	19.07%	641,058	17.97%	638,131	18.32%	659,726	18.82%	596,783	16.87%	586,879	16.09%
America West (1)	-	0.00%	-	0.00%	-	0.00%	66,218	1.86%	96,681	2.77%	71,225	2.03%	75,944	2.15%	89,309	2.45%
Continental	388,145	13.57%	460,540	15.03%	403,621	13.20%	386,375	10.83%	395,414	11.35%	427,823	12.20%	446,633	12.62%	451,472	12.38%
Delta	442,185	15.46%	446,350	14.56%	440,247	14.39%	508,216	14.24%	554,044	15.90%	563,691	16.08%	560,836	15.85%	575,371	15.78%
Mexicana	53,433	1.87%	74,343	2.43%	43,783	1.43%	52,875	1.48%	58,591	1.68%	57,051	1.63%	60,391	1.71%	66,165	1.81%
Northwest	83,294	2.91%	89,651	2.93%	97,600	3.19%	94,813	2.66%	101,662	2.92%	99,400	2.84%	101,158	2.86%	122,712	3.36%
Southwest	972,748	34.01%	1,003,341	32.74%	1,027,471	33.59%	1,222,217	34.25%	1,114,689	31.99%	1,174,537	33.51%	1,230,512	34.78%	1,272,039	34.88%
TWA	103,713	3.63%	110,750	3.61%	120,074	3.93%	120,693	3.38%	145,332	4.17%	163,070	4.65%	172,497	4.88%	183,213	5.02%
United	133,166	4.66%	148,214	4.84%	156,363	5.11%	174,355	4.89%	172,154	4.94%	186,956	5.33%	177,105	5.01%	157,554	4.32%
USAir (2)	60,343	2.11%	68,010	2.22%	69,800	2.28%	70,925	1.99%	51,932	1.49%	-	0.00%	-	0.00%	-	0.00%
Other Carriers	85,271	2.98%	102,917	3.36%	116,172	3.80%	230,583	6.46%	155,511	4.46%	101,893	2.91%	116,211	3.28%	142,380	3.90%
Total	2,860,225	100.00%	3,064,768	100%	3,058,536	100%	3,568,328	100%	3,484,141	100%	3,505,372	100%	3,538,070	100%	3,647,094	100%

(1) America West ceased service to San Antonio International Airport in November, 1991. They resumed service effective June 6, 1996.
(2) USAir ceased service to San Antonio International Airport in October, 1997.

Source: City of San Antonio, Department of Aviation.

TABLE 5
TOTAL ENPLANED AND DEPLANED INTERNATIONAL PASSENGERS
San Antonio International Airport

Month	1993	1994	1995	1996	1997	1998	1999	2000
January	17,040	20,506	11,518	10,937	12,791	15,297	16,412	15,420
February	14,003	16,487	9,144	10,332	10,307	13,733	12,677	14,653
March	16,656	21,265	12,880	14,974	15,024	19,309	17,497	18,345
April	18,873	17,522	8,937	11,937	11,433	21,322	18,695	17,658
May	18,329	18,012	9,480	14,838	14,998	18,369	18,365	18,250
June	22,480	19,467	12,871	22,040	20,733	25,203	23,524	26,462
July	31,562	26,801	18,305	30,200	29,317	34,528	27,566	34,862
August	33,641	26,994	17,597	20,352	25,238	29,105	23,310	28,218
September	16,160	16,604	9,089	12,324	10,945	14,234	15,343	12,966
October	17,759	16,727	9,216	12,947	11,831	16,253	16,713	16,287
November	19,160	17,849	9,233	14,774	18,207	19,615	19,976	19,217
December	27,658	20,723	13,375	18,188	20,141	19,934	19,319	21,187
	253,321	238,957	141,645	193,843	200,965	246,902	229,397	243,525
Percent Increase (Decrease) over Prior Twelve-Month Period	8.80%	-5.67%	-40.72%	36.85%	3.67%	22.86%	-7.09%	6.16%

Source: City of San Antonio, Department of Aviation.

TABLE 6
AIR CARRIER LANDING WEIGHT
(1,000 lbs)
San Antonio International Airport

(by Calendar Years)

Carrier	1993		1994		1995		1996		1997		1998		1999		2000	
	Weight	% of Total	Weight	% of Total	Weight	% of Total	Weight	% of Total	Weight	% of Total	Weight	% of Total	Weight	% of Total	Weight	% of Total
Aerolitoral	27,819.0	0.5%	24,260.8	0.4%	31,062.0	0.6%	32,144.0	0.6%	30,209.5	0.55%	24,353.0	0.43%	21,467.5	0.37%	21,776.5	0.373%
Aeromar	7,174.8	0.1%	9,619.0	0.2%	7,177.7	0.1%	15,921.7	0.3%	6,131.9	0.11%	5,421.2	0.10%	2,382.0	0.04%	2,214.1	0.038%
Aeromonterey	1,935.0	0.0%	-	0.0%	-	0.0%	-	0.0%	-	0.00%	-	0.00%	-	0.00%	-	0.000%
Airborne	27,058.4	0.5%	27,693.0	0.5%	28,018.9	0.5%	26,762.8	0.5%	31,196.9	0.56%	33,429.3	0.60%	61,929.2	1.07%	63,876.1	1.094%
Airtrain (Postal)	-	0.0%	-	0.0%	11,270.0	0.2%	23,450.0	0.4%	-	0.00%	81,587.5	1.46%	96,861.6	1.68%	144,882.0	2.482%
America West	-	0.0%	-	0.0%	-	0.0%	89,945.6	1.6%	153,547.3	2.78%	112,813.8	2.01%	119,204.6	2.06%	114,560.4	1.962%
American	936,944.7	17.8%	859,577.0	15.2%	801,798.5	15.2%	742,765.0	13.4%	728,356.8	13.17%	796,743.5	14.22%	747,691.1	12.94%	738,546.5	12.650%
American Int'L	-	0.0%	-	0.0%	-	0.0%	-	0.0%	-	0.00%			25,960.0	0.45%	-	0.000%
American Eagle	-	0.0%	-	0.0%	5,321.2	0.1%	63,533.4	1.1%	-	0.00%	-	0.00%	-	0.00%	-	0.000%
Atlantic Southeast	4,330.3	0.1%	16,852.6	0.3%	16,620.0	0.3%	16,897.3	0.3%	11,440.0	0.21%	8,879.6	0.16%	10,046.0	0.17%	16,615.8	0.285%
Burlington	275.0	0.0%	-	0.0%	-	0.0%	-	0.0%	-	0.00%	-	0.00%	-	0.00%	-	0.000%
Conquest	48,714.0	0.9%	48,092.0	0.9%	30,450.0	0.6%	42,000.0	0.8%	17,794.0	0.32%	-	0.00%	-	0.00%	-	0.000%
Continental	631,075.0	12.0%	913,679.0	16.2%	688,520.0	13.1%	563,576.0	10.1%	517,644.0	9.36%	574,270.0	10.25%	609,663.5	10.55%	612,198.0	10.486%
Delta	847,328.3	16.1%	791,794.5	14.0%	771,684.9	14.6%	825,362.6	14.9%	857,483.0	15.51%	839,614.5	14.99%	879,945.0	15.23%	881,200.0	15.094%
DHL Airways	40,689.0	0.8%	40,615.0	0.7%	39,282.0	0.7%	41,202.0	0.7%	40,357.5	0.73%	29,927.5	0.53%	629.0	0.01%	-	0.000%
Emery Worldwide	43,747.5	0.8%	44,827.5	0.8%	44,136.0	0.8%	46,053.5	0.8%	46,015.0	0.83%	4,639.0	0.08%	8,348.0	0.14%	4,590.0	0.079%
Federal Express	105,174.5	2.0%	119,056.3	2.1%	147,122.1	2.8%	189,080.8	3.4%	192,308.8	3.48%	195,294.9	3.49%	199,980.3	3.46%	162,273.7	2.780%
Kitty Hawk	-	0.0%	-	0.0%	-	0.0%	-	0.0%	-	0.00%			50,650.8	0.88%	24,873.4	0.426%
Mexicana	78,131.8	1.5%	123,088.0	2.2%	81,353.7	1.5%	74,649.2	1.3%	84,276.5	1.52%	88,384.9	1.58%	78,855.7	1.36%	89,165.5	1.527%
Midwest Express	-	0.0%	-	0.0%	-	0.0%	-	0.0%	-	0.00%			37,106.8	0.64%	56,035.2	0.960%
Northwest	113,907.3	2.2%	140,081.5	2.5%	122,104.8	2.3%	117,777.2	2.1%	121,050.4	2.19%	122,689.8	2.19%	141,272.5	2.44%	167,861.4	2.875%
Southwest	1,518,840.0	28.8%	1,581,584.0	28.0%	1,595,864.0	30.3%	1,673,776.0	30.1%	1,682,079.0	30.42%	1,684,902.0	30.08%	1,742,196.0	30.15%	1,775,430.0	30.411%
Sun Country	27,089.5	0.5%	42,265.0	0.7%	62,949.5	1.2%	88,106.5	1.6%	89,609.0	1.62%	85,446.5	1.53%	93,151.5	1.61%	78,238.0	1.340%
TWA	221,468.3	4.2%	209,934.6	3.7%	184,646.9	3.5%	184,001.8	3.3%	202,545.4	3.66%	204,356.7	3.65%	230,954.6	4.00%	253,471.4	4.342%
United	208,100.5	3.9%	206,706.0	3.7%	202,857.0	3.8%	203,266.7	3.7%	201,444.0	3.64%	230,101.5	4.11%	230,262.5	3.98%	212,137.7	3.634%
United Parcel	142,379.5	2.7%	174,959.5	3.1%	196,109.0	3.7%	257,552.0	4.6%	268,914.0	4.86%	339,971.5	6.07%	335,211.0	5.80%	315,048.5	5.396%
USAir	177,923.0	3.4%	210,209.0	3.7%	145,167.3	2.8%	125,428.0	2.3%	82,169.0	1.49%	-	0.00%	-	0.00%	-	0.000%
Other Carriers	61,321.0	1.2%	68,678.3	1.2%	60,185.6	1.1%	112,361.0	2.0%	165,674.5	3.00%	138,789.4	2.48%	54,637.5	0.95%	103,191.0	1.768%
Total	5,271,426.40	100%	5,653,572.60	100%	5,273,701.10	100%	5,555,613.10	100%	5,530,246.50	100%	5,601,616.10	100%	5,778,406.70	100%	5,838,185.20	100.00%

Source: City of San Antonio, Department of Aviation.

TABLE 7
Current Parking Rates
San Antonio International Airport

Hourly Parking Rates	
Time Utilized	Amount
0 - 1/2 Hour or fraction thereof	$0.00
1/2 - 1 Hour or fraction thereof	$1.00
1 - 11/2 Hour or fraction thereof	$2.00
Each additional hour or fraction thereof	$1.00

Daily Maximum Rates			
# Days	Shuttle	Long Term	Short Term
1	$ 4.00	$ 7.00	$ 18.00
2	8.00	14.00	36.00
3	12.00	21.00	54.00
4	16.00	28.00	72.00
5	20.00	35.00	90.00
6	24.00	42.00	108.00
7	28.00	49.00	126.00

Source: City of San Antonio, Department of Aviation.

TABLE 8
Airport Parking System Revenues
San Antonio International Airport
Fiscal Years Ending 9/30

	1992	1993	1994	1995	1996	1997	1998	1999	2000
Parking Revenues	$ 5,401,284	$ 5,665,340	$ 6,226,104	$ 7,015,428	$ 7,653,111	$ 8,609,632	$ 8,118,373	$ 8,408,007	$ 10,918,771
Parking Expenses	$ (1,173,083)	$ (1,291,614)	$ (1,420,596)	$ (1,550,276)	$ (1,913,374)	$ (2,073,219)	$ (2,649,822)	$ (2,731,360)	$ (2,281,612)
Net Parking Revenues	$ 4,228,201	$ 4,373,726	$ 4,805,508	$ 5,465,152	$ 5,739,737	$ 6,536,413	$ 5,468,551	$ 5,676,647	$ 8,637,159
Gross Parking Revenues as a % of Airport System Gross Revenues	18.37%	17.95%	20.19%	21.75%	21.60%	23.98%	21.86%	22.05%	26.26%
Net Parking Revenue as a % of Airport System Net Revenues	30.35%	27.88%	35.41%	36.65%	36.25%	38.40%	30.96%	34.03%	43.20%

Source: City of San Antonio, Department of Aviation.

TABLE 9
ENPLANED AIR CARGO WEIGHTS
(U.S. Tons)
San Antonio International Airport

CALENDAR YEAR	MAIL	FREIGHT	TOTAL CARGO	% CHANGE
1985	6,131.20	3,151.90	9,283.10	--
1986	7,190.00	6,082.00	13,272.00	42.97%
1987	8,868.80	8,499.50	17,368.30	30.86%
1988	9,624.10	9,472.30	19,096.40	9.95%
1989	9,314.50	11,642.50	20,957.00	9.74%
1990	9,907.10	16,565.20	26,472.30	26.32%
1991	9,060.70	20,439.90	29,500.60	11.44%
1992	10,095.70	22,210.30	32,306.00	9.51%
1993	11,214.20	22,161.60	33,375.80	3.31%
1994	11,890.30	23,751.30	35,641.60	6.79%
1995	12,755.70	25,309.50	38,065.20	6.80%
1996	12,603.30	27,305.30	39,908.60	4.84%
1997	12,650.40	43,379.20	56,029.60	40.39%
1998	15,889.40	49,128.40	65,017.80	16.04%
1999	17,909.40	46,504.40	64,413.80	-0.93%
2000	19,346.90	45,752.70	65,099.60	1.06%

Source: City of San Antonio, Department of Aviation.

CITY OF SAN ANTONIO, TEXAS

$182,012,480.60 Hotel Occupancy Tax
Revenue Bonds, Series 1996

(Henry B. Gonzalez Convention Center Expansion Project)

TABLE 1
EXPANSION HOTEL OCCUPANCY TAX REVENUES
2% COLLECTION RATE [1]

	FY 1994	FY 1995	FY 1996	FY 1997	FY 1998	FY 1999	FY 2000
October		$ 571,402.85	$ 583,921.87	$ 575,405.35	$ 586,194.70	$ 649,918.23	$ 749,850.78
November		606,819.15	733,173.98	716,046.64	899,492.97	884,956.82	637,637.23
December		475,315.45	357,531.03	415,795.76	550,411.85	466,882.18	678,395.47
January		316,069.40	343,590.91	456,775.54	480,291.12	458,105.44	682,193.98
February		395,821.94	538,194.74	429,431.66	532,074.54	618,464.48	534,405.42
March		704,085.98	733,474.01	685,188.42	849,174.37	830,492.54	913,054.56
April	$ 1,551,787.53 [1]	786,753.52	957,791.67	999,117.33	1,178,721.91	1,170,597.00	1,142,178.46
May	1,169,801.30 [1]	554,329.46	648,069.66	739,605.97	736,913.44	870,752.42	1,074,220.12
June	552,120.59	666,868.33	642,630.58	651,852.21	702,731.39	784,053.64	860,398.07
July	654,480.55	616,446.61	793,368.99	818,213.87	755,381.86	799,138.19	872,451.24
August	658,761.67	734,632.03	765,587.21	845,757.93	928,673.72	851,427.35	949,432.20
September	476,259.69	496,019.98	503,897.01	405,925.93	521,827.44	542,007.58	706,926.82
	$ 5,063,211.33	$ 6,924,564.70	$ 7,601,231.66	$ 7,739,116.61	$ 8,721,889.31	$ 8,926,795.87	$ 9,801,144.35

[1] Collection of the Expansion Hotel Occupancy Tax began January 1, 1994. The revenues were not booked by the City until April and May 1994 and such amounts reflect the receipts from January 1,1994. Revenues prior to delivery of the bonds have been applied to the costs of the Expansion Project. At delivery, a balance of $6,171,555.67 was transferred into the Facilities Fund.

Source: City of San Antonio, Finance Department.

TABLE 2
GENERAL MUNICIPAL HOTEL OCCUPANCY TAX REVENUES [1]

Fiscal Year Ending 9/30	Total Revenue	Tax Rate [1]	% Change Between Years [2]
74-75	$ 870,546	3%	--
75-76	1,057,221	3%	21.44%
76-77	1,131,117	3%	6.99%
77-78	1,861,673	4%	23.44%
78-79	2,250,840	4%	20.90%
79-80	2,924,985	4%	29.95%
80-81	3,873,596	4%	32.43%
81-82	4,446,054	4%	14.78%
82-83	4,461,303	4%	0.34%
83-84	7,541,146	6%	12.69%
84-85	8,827,764	6%	17.06%
85-86	8,594,295	6%	-2.64%
86-87	10,245,610	7%	2.18%
87-88	12,102,399	7%	18.12%
88-89	14,486,352	7%	19.70%
89-90	16,145,200	7%	11.45%
90-91	16,774,313	7%	3.90%
91-92	18,572,317	7%	10.72%
92-93	22,064,501	7%	18.80%
93-94 [1]	22,661,797	7%	2.71%
94-95 [1]	24,240,718	7%	6.97%
95-96 [1]	26,609,765	7%	9.77%
96-97 [1]	27,086,920	7%	1.79%
97-98 [1]	30,526,702	7%	12.70%
98-99 [1]	31,243,787	7%	2.35%
99-00 [1]	34,304,229	7%	9.80%
Average Annual Rate of Increase			12.33%

[1] General Hotel Occupancy Tax of 7% only, does not reflect the 2% Expansion Hotel Occupancy Tax. See Table One. Three quarters of the 7% General Hotel Occupancy Tax or 5.25% has been pledged to the payment of the Bonds. The total hotel occupancy tax collected in San Antonio for all entities is 15%, 9% of which is the City's municipal Hotel Occupancy Tax. The remaining 6% is imposed by and payable to the State of Texas.

[2] Adjusted for changes in tax rate so as to show true growth based on single tax rate.

Source: City of San Antonio, Finance Department.

TABLE 3
MUNICIPAL HOTEL OCCUPANCY TAX
TOP TEN HOTELS [1]

	Fiscal Year											
	1995		1996		1997		1998		1999		2000	
	Rooms	Total Tax Paid [2]	Rooms	Total Tax Paid [2]	Rooms	Total Tax Paid [2]	Rooms	Total Tax Paid [2]	Rooms	Total Tax Paid [2]	Rooms	Total Tax Paid [2]
Marriott Rivercenter*	1000	$ 3,330,495	1,000	$ 3,583,851	1,000	$ 3,758,511	1,000	$ 3,975,315	1,000	$ 3,926,167	1,000	$ 3,965,005
Hyatt Hill Country Resort**	500	1,704,746	500	1,927,921	500	2,146,406	500	2,304,095	500	2,272,771	500	2,237,960
Hyatt Regency *	633	1,994,422	633	1,994,864	633	2,114,229	633	2,278,621	633	2,188,298	633	2,236,899
Marriott Riverwalk*	502	1,491,002	502	1,719,084	502	1,821,432	502	1,981,029	502	2,025,571	502	2,003,212
Hilton Palacio Del Rio*	481	1,504,724	481	1,485,151	481	1,519,690	481	1,599,735	481	1,528,232	481	1,686,032
Westin La Cantera Resort***	n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a	508	1,540,990
La Mansion Del Rio*	337	959,784	337	1,018,645	337	1,104,631	337	1,192,646	337	1,252,607	337	1,243,121
Westin Riverwalk*	n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a	474	1,174,857
Adam's Mark*	n/a	n/a	n/a	n/a	n/a	n/a	410	926,828	410	962,043	410	955,516
Marriot Plaza San Antonio*	n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a	250	793,497	250	836,495
Holiday Inn Riverwalk*	313	761,585	313	880,517	313	720,757	313	846,218	313	817,709	n/a	n/a
Menger*	313	742,447	313	802,856	313	807,133	313	-	313	788,122	n/a	n/a
Totals	4,079	$ 12,489,205	4,079	$ 13,412,889	4,079	$ 13,992,789	4,489	$ 15,104,487	4,739	$ 16,555,017	5,095	$ 17,880,087

* Within walking distance of the Convention Center.

** Near Sea World

*** Near Six Flags Fiesta Texas

(1) Represents approximately 18.80% of total rooms available in the City and approximately 40.54% of the City's Hotel Occupancy Tax Reciepts for fiscal year 2000.

(2) Municipal Hotel Occupancy Taxes are less a 1% discount for payment by the 20th of the following month and include any late charges.

Source: City of San Antonio, Finance Department.

TABLE 4
SAN ANTONIO HOTEL OCCUPANCIES
AND AVERAGE DAILY RATES/HISTORY [1]

CALENDAR YEAR	ROOM COUNT	INCREASE/ DECREASE	AVG. DAILY ROOM RATE	INCREASE/ DECREASE	HOTEL OCCUPANCY	INCREASE/ DECREASE
1991	18,001	4.4%	60.49	3.8%	68.1%	1.6%
1992	18,189	1.0%	65.14	7.7%	71.0%	4.3%
1993	18,971	4.3%	70.90	8.8%	70.8%	-0.3%
1994	20,024	5.6%	73.23	3.3%	68.9%	-2.7%
1995	21,337	6.6%	76.36	4.3%	65.3%	-5.2%
1996	22,850	7.1%	78.36	2.6%	63.9%	-2.1%
1997	25,106	9.9%	81.64	4.2%	61.6%	-3.6%
1998	24,677	-1.7%	83.52	2.3%	63.5%	3.1%
1999	26,452	7.2%	85.28	2.1%	61.7%	-2.8%
2000	27,099	2.4%	87.58	2.7%	63.0%	2.1%

(1) During Fiscal Year 1999 the City changed consultants which compile various hotel statistics to Source Strategies Inc. Source Strategies Inc. computes the number of hotel rooms within the City, whereas the former consultant provided hotel room count for the metropolitan area. During Fiscal Year 2001, the data was reviewed and updates were made to all calander years.

Source: Source Strategies, Inc.

TABLE 5
CONVENTION STATISTICS

Calendar	Conventions	Attendance	Number of Room Nights[1]	Estimated Dollar Value[2]
1991	1,142	536,701	764,825	386,300,000
1992	1,219	513,205	786,591	369,400,000
1993[3]	1,597	576,720	976,732 [3]	472,200,000
1994	1,647	488,979	947,753	400,400,000
1995	1,536	512,045	982,045	419,300,000
1996	1,391	575,668	959,543	471,400,000
1997	1,502	571,950	944,807	468,300,000
1998	1,497	607,890	1,038,472	497,752,490
1999	1,511	552,234 [4]	938,992	452,180,243
2000	1,321	515,483 [4]	921,495	422,087,790

(1) Reported by the Convention and Visitors Bureau and the Hotel community.

(2) 1991-1992--The estimated dollar value is calculated in accordance with a Laventhol and Horwath study for the International Association of Convention and Visitors Bureau which reflected an average expediture of $719.77 generated per convention and trade show delegate. For the periods of 1993-1998--the estimated dollar value is calculated in accordance with a 1993 Deloitte and Touche study for the International Association of Convention and Visitors Bureau which reflected the average expenditure of $818.82 generated per convention and trade show delegate.

(3) Calendar year 1993 was an exception to the growth trend due to three major conventions requiring approximately 115,500 nights. Adjusting the 1993 room nights by 115, 500 would result in a yearly total of 861,732 room nights.

(4) The decline in convention center activity is a result of decreased bookings during construction of the convention center expansion. Construction for the new facility has been completed. Construction activity on the previous existing Convention Center facilities is scheduled to be completed in Spring 2001. The Convention Center Facilities will be given the transition back into the existing building in Summer 2001.

Sources: City of San Antonio, Convention and Visitors Bureau.

TABLE 6
ANNUAL DEBT SERVICE

Fiscal Year Ending 9/30	Series 1996 Bonds	Series 1996B Refunding Bonds [1]	Total
2000	$ 9,287,950.00	$ 384,865.00	$ 9,672,815.00
2001	9,689,500.00	390,490.00	10,079,990.00
2002	10,201,320.00	394,615.00	10,595,935.00
2003	10,801,460.00	372,200.00	11,173,660.00
2004	11,443,300.00	394,445.00	11,837,745.00
2005	12,036,835.00	394,010.00	12,430,845.00
2006	12,601,085.00	392,235.00	12,993,320.00
2007	13,195,785.00	384,120.00	13,579,905.00
2008	13,817,772.50		13,817,772.50
2009	14,475,037.50		14,475,037.50
2010	15,163,657.50		15,163,657.50
2011	15,886,732.50		15,886,732.50
2012	16,646,732.50		16,646,732.50
2013	16,996,732.50		16,996,732.50
2014	16,996,732.50		16,996,732.50
2015	16,996,732.50		16,996,732.50
2016	16,996,732.50		16,996,732.50
2017	16,996,732.50		16,996,732.50
2018	16,996,732.50		16,996,732.50
2019	16,998,907.50		16,998,907.50
2020	16,996,870.00		16,996,870.00
2021	16,999,660.00		16,999,660.00
2022	16,999,830.00		16,999,830.00
2023	16,995,385.00		16,995,385.00
2024	16,999,330.00		16,999,330.00
2025	16,998,815.00		16,998,815.00
2026	16,996,560.00		16,996,560.00

[1] A portion of the proceeds from the $6,030,000 Taxable General Improvement Refunding Bonds, Series 1996B were utilized to purchase direct obligations of the United States of America that were deposited into an irrevocable escrow fund. These escrowed securities are scheduled to mature on such dates that when added to interest earned on such securities is fully sufficient to make timely payment on the refunded Series 1988 Certificates. The refunded certificates include certificates scheduled to mature on August 1, 1999 through August 1, 2008. A portion of the Series 1996B refunding bonds debt service has been allocated as shown above. The Series 1996B refunding bonds are secured by a pledge of ad valorem taxes. The 1% General Hotel Occupancy Tax has not been pledged to the Series 1996B refunding bonds, however, hotel occupancy tax collections may be used to pay debt service requirements as shown above.

Source: City of San Antonio, Finance Department.

CITY OF SAN ANTONIO, TEXAS

$24,845,000 Parking System Revenue, Series 2000

TABLE 1
EXISTING AND PROPOSED CITY-OWNED GARAGES AND SURFACE LOTS

Shown below are the City's existing and proposed City-owned parking facilities, exclusive of 1,902 on-street parking meters and 3,383 leased surface lot spaces, and the approximate date in which they were put into service.

Facility	Date Completed or to be Completed	Current & Proposed Spaces	Cost or Value*
GARAGES:			
Marina	1967	465	$ 1,128,071
RiverBend	1981	800	5,729,864
HemisFair (to be razed January 2002)	1987	744	9,437,249
Mid-City	1992	910	1,821,573
Library	1995	428	1,656,014
St. Mary's Street	2001	704	13,102,884
Convention Center (1)	2003	800	9,613,000
Total		4,851	$42,478,654
SURFACE LOTS:			
Non-Metered:			
Dolorosa Street	1965	173	$ 1,384,000
Houston/Cameron Street	1973	35	280,000
Commerce Street (2)	1984	35	280,000
Continental Street	1983	89	712,000
Center Street	1992	148	1,184,000
Market Square	1993	177	1,416,000
Municipal Courts (3)	1997	155	1,240,000
Cattleman's	1997	223	1,784,000
Total		1,035	$ 8,280,000
Metered:			
Rossy Salinas Flores	1989	47	$ 376,000
San Antonio College	1989	117	936,000
San Fernando	1989	58	464,000
Total		222	$ 1,776,000
GRAND TOTAL		6,111	$52,534,654

* The value of the garages is shown as the acquisition or cost of construction. Surface lots are valued at $25 per square footwith each space being approximately 320 square feet.

(1) Convention Center Garage is dependent on the completion of the Convention Center Hotel.

(2) Lot was closed on 10/28/2000, for Riverwalk renovation. Lot was used by the Parking Division from 10/01/2001 - 10/28/2001 in FY 2001.

(3) The Parking Division uses the lot only for Fiesta and special events.

TABLE 2
PARKING RATES

Facility	Commercial	Residential	Daily Rate	Event Rate
Riverbend Garage	$70.00	$45.00	$6.00	$6.00
Marina Garage	50.00	45.00	5.25	5.00
Convention Center Garage [1]				
Mid-City Garage	70.00	45.00	6.00	6.00
Library Garage	25.00	N/A	3.75	4.00
St. Mary's Street Garage [1]				
Dolorosa Street Lot	35.00	N/A	4.50	5.00
Continental Lot	31.50	N/A	4.50	5.00
Market Square Lot	33.00	N/A	4.20	4.00
Houston/Nolan Street Lot	22.00	N/A	1.00	5.00
I-35 Lots	20.00	N/A	1.00	4.00

HOURLY PARKING RATES

Parking Period	Marina Garage	Library Garage	Dolorosa & Continental Lots	Market Square Lot
One half hour	$0.75	$0.50	$0.75	$0.40
31 minutes - 1 hour	1.50	1.00	1.50	0.80
1 hour - 1-1/2 hours	2.50	1.75	2.50	1.40
1-1/2 hours - 2 hours	3.50	2.50	3.50	2.00
2 hours - 2-1/2 hours	4.50	3.25	4.50	2.60
2-1/2 hours to 3 hours	5.25	3.75	4.50	3.20
3 hours - 3-1/2 hours	5.25	3.75	4.50	3.80
3-1/2 hours - 24 hours	5.25	3.75	4.50	4.20
Lost Ticket	10.50	3.75	4.50	4.20

[1] Ordinances establishing the rates for the Convention Center and St. Mary's Street Garages have not been passed.
* The HemisFair Garage is projected to discontinue operations in January 2002.

HOURLY PARKING RATES

Parking Period	Riverbend Garage	Mid-City Garage
One half hour	$1.00	$1.00
31 minutes - 1 hour	2.00	2.00
1 hour - 1-1/2 hours	2.50	2.50
1-1/2 hours - 2 hours	3.50	3.50
2 hours - 2-1/2 hours	4.50	4.50
2-1/2 hours to 3 hours	6.00	6.00
3 hours - 3-1/2 hours	6.00	6.00
3-1/2 hours - 24 hours	6.00	6.00
Lost Ticket	10.50	10.50

TABLE 3
HISTORICAL GROSS REVENUES

Year	Gross Revenues[1]	Year	Gross Revenues[1]
1986	$2,693,963	1994	$5,513,102
1987	2,680,585	1995	6,887,653
1988	3,873,499	1996	7,487,370
1989	3,948,120	1997	7,433,905[2]
1990	3,856,448	1998	7,436,475
1991	4,108,653	1999	8,117,505
1992	4,605,292	2000	8,025,848
1993	5,261,802		

[1] Includes leased spaces
[2] Reflects loss of revenue from 471 spaces razed at HemisFair Garage, leaving 9,889 spaces

TABLE 4
HISTORIC PRO-FORMA COVERAGE

Gross Parking System FY Ending 2000	$8,025,848
Maximum Annual Debt Service of the Bonds	$2,265,375
Debt Service Coverage	3.54 times

TABLE 5
HISTORICAL AND PROJECTED PARKING SYSTEM OPERATING CASHFLOW

	Historical			Projected					
	1998	1999	2000	2001	2002	2003	2004	2005	2006
Gross Operating Revenues	$ 6,884,901	$ 7,522,794	$ 7,299,401	$ 7,282,755	$ 8,633,196	$ 8,924,602	$10,471,256	$10,512,483	$10,512,484
Gross Non-Operating Revenues	551,574	594,711	726,447	629,571	639,653	649,986	660,577	673,688	687,126
Total Gross Revenue	$ 7,436,475	$ 8,117,505	$ 8,025,848	$ 7,912,326	$ 9,272,849	$ 9,574,588	$11,131,833	$11,186,171	$11,199,610
Revenue Available for Debt Service	$ 7,436,475	$ 8,117,505	$ 8,025,848	$ 7,912,326	$ 9,272,849	$ 9,574,588	$11,131,833	$11,186,171	$11,199,610
The Bonds Debt Service Requirement	$0	$0	$ 394,990	$ 1,367,273	$ 1,367,273	$ 1,367,273	$ 1,767,273	$ 1,797,273	$ 1,924,773
The Bonds Debt Service Coverage	N/A	N/A	20.32	5.79	6.78	7.00	6.30	6.22	5.82
Operations & Maintenance Expenses	$ 4,984,407	$ 5,574,755	$5,705,177	$ 5,559,522	$ 5,936,552	$ 6,163,375	$ 6558,570	$ 6,722,535	$ 6,890,598
Revenues Available for Other Obligations	$ 2,452,068	$ 2,542,750	$1,925,681	$ 985,531	$ 1,969,024	$ 2,043,940	$ 2,805,990	$ 2,666,363	$ 2,384,239

TABLE 6
DEBT SERVICE SCHEDULE

	The Bonds		Other Parking-Related Obligations		
Fiscal Year	Principal	Interest	Principal	Interest	Combined Debt Service
2001	$ 0	$ 1,367,272.50	$ 835,000	$ 879,803	$ 3,082,075.50
2002	0	1,367,272.50	1,055,000	836,363	3,258,635.50
2003	0	1,367,272.50	1,135,000	779,310	3,281,582.50
2004	400,000	1,367,272.50	1,195,000	720,430	3,682,702.50
2005	450,000	1,347,272.50	1,240,000	657,348	3,694,620.50
2006	600,000	1,324,772.50	1,185,000	591,173	3,700,945.50
2007	620,000	1,294,772.50	1,250,000	526,683	3,691,455.50
2008	660,000	1,263,772.50	1,290,000	457,206	3,670,978.50
2009	850,000	1,230,442.50	1,200,000	384,286	3,664,728.50
2010	350,000	1,187,092.50	2,020,000	314,731	3,871,823.50
2011	575,000	1,169,067.50	1,950,000	200,749	3,894,816.50
2012	1,110,000	1,139,455.00	765,000	93,455	3,107,910.00
2013	1,170,000	1,081,735.00	685,000	50,279	2,987,014.00
2014	1,230,000	1,020,310.00	150,000	12,939	2,413,249.00
2015	1,300,000	952,660.00	90,000	4,860	2,347,520.00
2016	1,370,000	881,160.00			2,251,160.00
2017	1,445,000	805,810.00			2,250,810.00
2018	1,535,000	726,335.00			2,261,335.00
2019	1,625,000	640,375.00			2,265,375.00
2020	1,700,000	548,562.50			2,248,562.50
2021	1,800,000	451,662.50			2,251,662.50
2022	1,900,000	348,162.50			2,248,162.50
2023	2,020,000	238,912.50			2,258,912.50
2024	2,135,000	122,762.50			2,257,762.50
TOTAL	$24,845,000	$23,244,185.00	$16,045,000	$ 6,509,615	$70,643,800.00

CITY OF SAN ANTONIO, TEXAS

$2,730,000 Special Assessment Revenue Refunding Bonds, Series 1997

(Downtown Improvement District Project)

HISTORICAL VALUES & RATES BY ASSESSMENT YEAR — TABLE 1

Year Ending 9/30	Service and Assessment Plan: Total Value[1]	Rate Per $100 Valuation	Total Levy[2]	Current Collections	Current Collection Percentage
1988	$ 974,518,935	$ 0.052336	$ 510,024	$ 496,328	97.31%
1989	1,031,957,410	0.052336	540,085	525,207	97.25%
1990	1,025,378,330	0.058204	596,811	563,384	94.40%
1991	903,184,565	0.060000	541,911	519,254	95.82%
1992	868,617,406	0.079532	690,829	654,576	94.75%
1993	757,304,009	0.090000	681,574	660,042	96.84%
1994	751,410,239	0.103860	780,415	766,943	98.27%
1995	776,490,952	0.105816	821,652	793,443	96.57%
1996	791,091,768	0.105816	837,102	828,974	99.03%
1997	822,965,578	0.094406	776,929	762,774	98.18%
1998	851,579,778	0.094000	800,485	794,803	99.29%
1999	881,451,054	0.094000	828,564	803,188	96.94%
2000	975,167,528	0.090800	885,452	882,320	99.65%
2001	1,021,328,085	n/a	n/a	n/a	n/a

(1) Total value includes $70,909,565 in estimated value for City of San Antonio property.

(2) Total levy includes City of San Antonio contribution based on a value of $70,909,565.

PRINCIPAL BUSINESSES WITHIN THE DISTRICT — TABLE 2

Name	Number of Properties	Fiscal Year 2001 Value	Fiscal Year 2000 Value	Fiscal Year 1999 Value
Marriott Hotel Properties II, LTD (Marriott Rivercenter Hotel)	1	$ 89,000,000	$ 90,000,000	$ 89,149,000
Keystone-Texas Property Corporation (Rivercenter Mall)	12	69,612,800	67,269,000	64,143,600
Lowe Properties I, LLC (formerly Interfirst Plaza Venture)	1	61,177,700	58,681,800	37,321,000
Santa Clara Land Company LTD	1	48,000,000	63,000,000	36,350,000
Hyatt Regency Riverwalk Hotel	2	43,440,400	47,000,900	46,723,600
HMH Rivers, Inc. (Marriot Riverwalk Hotel)	2	42,000,000	40,600,000	40,600,000
Silver Rio LTD Partnership (Westin Riverwalk Hotel)	2	40,924,800	7,139,300	1,716,900
Seven Seventeen HB SA Corporation (Adam's Mark Hotel)	3	31,332,000	28,532,000	24,969,000
Palacio Del Rio, Inc. (Hilton Hotel)	3	30,000,000	31,000,000	29,500,000
International Bank of Commerce	1	27,500,000	27,500,000	23,465,400
Towers Investors LTD	1	21,805,300	19,698,900	17,900,000
Joskes San Antonio Real Estate Company	1	21,246,900	19,015,600	19,064,100
SCIC Riverwalk (Formerly Riverwalk Center Joint Venture)	1	20,821,800	21,300,000	13,500,000
Birdie L. Nix Trust (Includes Holiday Inn Riverwalk)	6	19,607,000	19,510,100	19,003,700
Patrick J. Kennedy (La Mansion Hotel)	1	17,100,000	17,100,000	16,550,000
Street Retail San Antonio LP (Federal Realty Investment)	14	15,083,600	5,641,900	5,641,400
AP/APH San Antonio LP (St. Anthony Wyndham Hotel)	4	14,400,000	13,179,400	12,629,400
Travis Park Holding Corporation	3	14,239,900	9,586,300	5,831,600
Houston Street Hotel Partnership (Gunter Sheraton Hotel)	2	12,700,000	12,129,000	9,429,000
Frost National Bank	13	12,387,380	10,094,790	9,296,190
Gal-Tex Hotel Corporation (Menger Hotel)	1	12,203,500	13,503,500	12,703,500
Mack Cali Texas Property LP	1	11,500,000	9,000,000	7,000,000
Hearst Newspaper Partnership	2	11,451,300	11,000,000	12,000,000
Marriott International (Marriott Residence Inn)	1	10,300,000	9,955,000	7,980,000
Market/Commerce Street Parking LP	2	9,000,000	2,565,400	2,527,300
LSK Partners LTD	1	7,894,700	7,797,900	7,797,900
Gal-Tex Crockett, Inc. (Crockett Hotel)	3	7,647,200	7,000,000	6,500,000
Accord Properties Inc (Nix Hospital)	1	7,500,000	5,500,000	5,200,000
Hotel Partners LP (Homewood Inn & Suites)	1	7,210,000	6,700,000	5,435,000
Midland Real Estate Company (South Bank Development)	1	7,200,000	7,200,000	7,200,000
Total	88	$ 744,286,280	$ 688,200,790	$ 597,127,590

Note: The above schedule does not include the value of the City of San Antonio public property which is subject to the special assessment levy. The above top thirty private taxpayer's Fiscal Year 2001 Value of $744,286,280 is 78.3% of the Fiscal Year 2001 total private value of $950,418,520.

Source: City of San Antonio, Finance Department.

ASSESSED VALUATION AND TAX RATE OF OVERLAPPING ISSUERS **TABLE 3**

Governmental Subdivision	FY 2001 Gross Assessed Valuation	% of Actual	FY 2001 Tax Rate
Alamo Community College District	$ 50,022,615,603	100%	$0.106900
Bexar County	49,730,588,813	100%	0.339458
University Health System	49,723,255,703	100%	0.243869
San Antonio Independent School District	8,446,097,493	100%	1.722000
San Antonio, City of [1]	40,468,630,615	100%	0.579790

[1] Fiscal Year 2001 Assessed Valuation Certified by Bexar Appraisal District as of February 9, 2001.

Sources: City of San Antonio, Finance Department and Bexar County Tax Assessor-Collector's Office.

Note: The final principal and interest pay on the Special Assessment Revenue Refunding Bonds, Series 1997 was made on March 1, 2001. This is the final continuing disclosure update for the $2,730,000 Special Assessment Revenue Refunding Bonds, Series 1997.

CITY OF SAN ANTONIO, TEXAS

Obligations Defeased During 1999 and 2000

Appendix 1

During 1999 and 2000, the City of San Antonio, Texas did not defease any obligations.

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CITY OF SAN ANTONIO, TEXAS

Nationally Recognized
Municipal Securities Information
Repository Address List

Appendix 2

Nationally Recognized Municipal Securities Information Repositories (NRMSIRs)

Bloomberg Municipal Repositories
P.O. Box 840
Princeton, NJ 08542 -0840
Phone: (609) 279-3225
Fax: (609) 279-5962
E-mail: Munis@Bloomberg.com

DPC Data, Inc.
One Executive Drive
Fort Lee, NJ 07024
Phone: (201) 346-0701
Fax: (201) 947-0107
E-mail: nrmsir@dpcdata.com

Interactive Data
Attn: Repository
100 Williams Street
New York, NY 10038
Phone: (212) 771-6899
Fax: (212) 771-7390
E-mail: NRMSIR@interactivedata.com

Standard & Poor's J. J. Kenny Repository
55 Water Street
45th Floor
New York, NY 10041
Telephone: (212) 438-4595
Fax: (212) 438-3975
E-mail: nirmsir_repository@sandp.com

State Information Depository (SID)

Municipal Advisory Council of Texas
P.O. Box 2177
Austin, Texas 78768-2177
Telephone: (512) 476-6947
Fax: (512) 476-6403