

CITY OF SAN ANTONIO
STATEMENT OF NET ASSETS
AIRPORT SYSTEM
Period Ending 9/30/2011
(In Thousands)

	FY 2011	FY 2010
Assets:		
Current Assets:		
Unrestricted Assets:		
Cash and Cash Equivalents	\$ 1,123	\$ 1,635
Securities Lending Collateral	716	2,723
Investments	14,430	18,304
Receivables, Net	2,871	2,737
Due from Other Funds		235
Materials and Supplies, at Cost	646	540
Prepaid Expenses		17
Total Unrestricted Assets	<u>19,786</u>	<u>26,191</u>
Restricted Assets:		
Debt Service Accounts:		
Cash and Cash Equivalents	15,201	7,533
Investments	11,731	21,350
Construction Accounts:		
Cash and Cash Equivalents	8,501	4,151
Securities Lending Collateral	2,948	7,795
Investments	59,390	52,396
Receivables-Accrued Interest	42	5
Due from Other Funds	7	185
Improvement and Contingency Accounts:		
Cash and Cash Equivalents	4,557	3,622
Securities Lending Collateral	2,842	6,315
Investments	57,255	42,445
Receivables, Net	2,173	2,147
Due from Other Funds		806
Other Restricted Amounts		
Cash and Cash Equivalents	1,806	18
Securities Lending Collateral		32
Investments		215
Due from Other Gov't Agencies		6
Total Restricted Assets:	<u>166,453</u>	<u>149,021</u>
Total Current Assets:	<u>186,239</u>	<u>175,212</u>
Noncurrent Assets:		
Capital Assets:		
Land	5,322	5,322
Buildings	359,139	200,673
Improvements	365,813	225,666
Machinery and Equipment	14,391	14,603
Construction in Progress	50,211	317,647
Total Capital Assets	<u>794,876</u>	<u>763,911</u>
Less: Accumulated Depreciation	(208,385)	(190,700)
Net Capital Assets	<u>586,491</u>	<u>573,211</u>
Unamortized Debt Expense	9,833	7,444
Total Noncurrent Assets	<u>596,324</u>	<u>580,655</u>
Total Assets	<u>\$ 782,563</u>	<u>\$ 755,867</u>

CITY OF SAN ANTONIO
STATEMENT OF NET ASSETS
AIRPORT SYSTEM
Period Ending 9/30/2011
(In Thousands)

	FY 2011	FY 2010
Liabilities:		
Current Liabilities:		
Payable from Unrestricted Assets		
Vouchers Payable	\$ 785	\$ 660
Accounts Payable-Other	1,608	5,423
Accrued Payroll	385	1,126
Accrued Interest	80	
Current Portion of Accrued Leave Payable	1,312	372
Security Lending Obligation	716	2,723
Unearned Revenue	1,672	456
Current Portion of Capital Lease Liability	124	
Due to Other Funds	437	806
Total Payable from Current Unrestricted Assets	7,119	11,566
Payable from Restricted Assets		
Vouchers Payable	9,283	13,526
Accrued Bond Interest	5,159	4,631
Security Lending Obligation	5,790	14,142
Current Portion of Bonds and Certificates	17,640	17,210
Due to Other Funds	27	77
Current Portion of Unamortized Premium/(Discount)	238	916
Current Portion of Deferred Amount on Refunding	(869)	(546)
Other Payables	22	22
Total Payable From Restricted Assets	37,268	49,978
Total Current Liabilities	44,387	61,544
Noncurrent Liabilities		
Bonds and Certificates	388,660	361,815
Unamortized Premium/Discount	7,276	7,954
Deferred Amount on Refunding	(1,416)	(1,065)
Accrued Leave Payable	814	1,858
Capital Lease Liability	3,088	
Net OPEB Obligation	7,119	5,370
Pollution Remediation	1,040	700
Total Noncurrent Liabilities	406,581	376,632
Total Liabilities	450,968	438,176
Net Assets:		
Invested in Capital Assets, net of related debt	241,447	243,474
Restricted:		
Debt Service	21,762	24,241
Capital Projects	56,041	35,595
Unrestricted	12,345	14,381
Total Net Assets	\$ 331,595	\$ 317,691

CITY OF SAN ANTONIO
STATEMENT OF REVENUES, EXPENSES, AND CHANGES IN FUND NET ASSETS
AIRPORT SYSTEM
Period Ending 9/30/2011
(In Thousands)

	<u>FY 2011</u>	<u>FY 2010</u>
Operating Revenues		
Charges for Services	\$ 82,901	\$ 63,717
Total Operating Revenues	<u>82,901</u>	<u>63,717</u>
Operating Expenses		
Personal Services	28,975	28,706
Contractual Services	7,339	18,841
Commodities	2,454	1,690
Other	8,058	6,065
Depreciation	23,558	10,659
Total Operating Expenses	<u>70,384</u>	<u>65,961</u>
Operating Income (Loss)	<u>12,517</u>	<u>(2,244)</u>
Nonoperating Revenues (Expenses)		
Investment Earnings	631	699
Other Nonoperating Revenue	17,304	16,939
Gain (Loss) on Sale of Capital Assets	(1,183)	(458)
Interest and Debt Expense	(19,903)	(15,153)
Other Nonoperating Expense	(14,145)	(747)
Total Nonoperating Revenues (Expenses)	<u>(17,296)</u>	<u>1,280</u>
Change in Net Assets Before Contributions and Transfers	(4,779)	(964)
Capital Contributions	18,721	22,635
Transfers In (Out):		
Transfers In	463	
Transfers Out	(268)	(394)
Total Transfers In (Out)	<u>195</u>	<u>(394)</u>
Change in Net Assets	14,137	21,277
Net Assets - October 1,	317,691	296,414
Prior period adjustment	(233)	
Net Assets - October 1, as restated	317,458	296,414
Net Assets - September 30	<u>\$ 331,595</u>	<u>\$ 317,691</u>