



November 6, 2014

Charles Turner
Uptown Modern
3425 Highway 6, Suite 110
Sugar Land, TX 77478

Subject: Commencement and Completion Date Extension Approval – City View Modern Project

Mr. Turner:

The City of San Antonio has reviewed and approves your request for commencement date extension for the City View Modern project. Initially, the project was to commence on October 1, 2013 and will be adjusted to November 1, 2014.

This extension is approved based on project requirement delays in plat recording and obtaining of necessary permits. Based on this revised commencement date, the completion date for the project has been adjusted to December 31, 2015 which is in line with the original construction timeframe.

Please feel free to contact Aurora Perkins, Special Project Manager, with any questions related to this extension or your project.

Sincerely,

A handwritten signature in black ink, appearing to read "Lori Houston".

Lori Houston
Director

K/T TX HOLDINGS L.L.C.

City of San Antonio
Center City Development Office
Aurora Perkins
Special Projects Manager
100 W. Houston, Suite 1900
San Antonio, TX 78283

October 30, 2014

Regarding: **City View Modern** CCHIP Agreement - Request for Extension of the Completion Date

Dear Aurora,

Pursuant to the CCHIP Agreement between K/T TX Holdings L.L.C. and City Of San Antonio, executed July 16, 2013 for the above reference project. The agreement forecasted a commencement date of October 1, 2013. We are requesting an extension of the commencement date to November 1, 2014, due to the delay in recording the plat and obtaining the permits for the homes. The agreement also forecasted a completion date of October 31, 2014. We are requesting an extension of the completion date to December 31, 2015, due to the delay of the commencement date

Should you have any questions regarding our request feel free to call.

Best Regards,



Charlie H. Turner, CEO
Terramark Urban Homes
K/T TX Holdings L.L.C.

CITY OF SAN ANTONIO
APPROVED AS TO FORM:
