

STATE OF TEXAS

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**CENTER CITY HOUSING
INCENTIVE POLICY AGREEMENT
OF THE CITY OF SAN ANTONIO**

COUNTY OF BEXAR

This Center City Housing Incentive Policy Agreement (hereinafter referred to as this "Agreement") is made and entered into by and among the City of San Antonio (the "CITY"), a municipal corporation of the State of Texas, acting by and through its City Manager or her designee and K/T TX Holdings, LLC (hereinafter referred to as "DEVELOPER") and whom together may be referred to as the "Parties".

RECITALS

WHEREAS, DEVELOPER is engaged in an economic development project that will be located within the city limits of San Antonio that will consist of the construction of TWENTY (20) for sale units to be located at on 1.25 acres of property at Olive St., Hays St., and Pine in San Antonio, TX 78202 (the "Project Site"), as more specifically described in **Exhibit A**; and

WHEREAS, once completed, the Project is anticipated to result in the investment of approximately FOUR MILLION AND EIGHTY-FIVE THOUSAND SEVEN HUNDRED THIRTY-FOUR DOLLARS AND 0 CENTS (\$4,085,734.00) in real property improvements, less land acquisition costs, within the boundaries of City Council District 2; and

WHEREAS, DEVELOPER is seeking economic incentives from the CITY to undertake and complete the Project; and

WHEREAS, the CITY has identified funds to be made available to DEVELOPER in the form of a economic development program grant and certain fee waivers (the "Incentives") for use in undertaking and completing the Project in accordance with the terms and conditions of this Agreement; and

WHEREAS, pursuant to Chapter 380 of the Texas Local Government Code, the CITY is authorized to grant and loan funds to promote state or local economic development and to stimulate business and commercial activity in the municipality; and

WHEREAS, the City Council has authorized the City Manager or her designee to enter into this Agreement in accordance with the City's Center City Housing Incentive Policy (the "Policy"), **Exhibit B**, as approved by City Ordinance No.2012-06-21-0501, passed and approved on June 21, 2012, to grant and loan certain funds as described herein and to waive certain fees; **NOW THEREFORE**:

The Parties hereto severally and collectively agree, for the consideration herein set forth, and by the execution hereof are bound, to the mutual obligations herein contained and to the performance and accomplishment of the tasks hereinafter described:

ARTICLE I. AGREEMENT PURPOSE

DEVELOPER shall undertake the Project which is anticipated to promote local economic development and to stimulate business and commercial activity in the City of San Antonio. The CITY is supporting the Project through this Agreement to provide Incentives to be used to defray costs associated with the Project.

ARTICLE II. AGREEMENT PERIOD

This Agreement shall commence upon the Effective Date listed on the signature page and shall terminate upon the earlier of: (A) December 31st of the year following the final year eligible for tax reimbursement; (B) the full-payment of Incentives by CITY to DEVELOPER, as limited by this Agreement and subject to funding availability; or (C) termination of this Agreement as otherwise provided herein (the “Term”).

ARTICLE III. PROJECT REQUIREMENTS

A. The Project.

1. Investment. DEVELOPER shall invest approximately FOUR MILLION AND EIGHTY-FIVE THOUSAND SEVEN HUNDRED THIRTY-FOUR DOLLARS AND 0 CENTS (\$4,085,734.00) (the “Minimum Investment”) in an economic development project that will be located within the city limits of San Antonio that will consist of the construction of twenty (20) for sale units, located at the Project Site (the “Project”). The Minimum Investment shall include expenditures in: land acquisition; design; base building construction costs; public improvement costs; taxes and insurance; administrative and financing costs; and DEVELOPER fees, as described in DEVELOPER’s CCHIP Application, **Exhibit C**.

2. Construction. DEVELOPER shall commence construction and demolition, if applicable, at the Project Site on or before June 30, 2017 (“Commencement Date”), and shall use commercially reasonable efforts to complete construction no later than December 30, 2018 (the “Completion Date”), subject to Force Majeure as defined in this Agreement. The Commencement Date shall be determined by the issuance of a building permit for the Project Site and CITY’s receipt of evidence suitable to the CITY that construction has commenced. The Completion Date shall be determined by the issuance of a Certificate of Occupancy for the Project Site by CITY, not to be unreasonably withheld.

a. DEVELOPER shall provide progress reports to City on the Project and Project Site on a quarterly basis from the Commencement Date through the Completion Date (the “Construction Period”). In addition to the quarterly progress reports, should CITY request an interim progress report during the Construction Period, DEVELOPER shall provide such progress report within fifteen (15) business days.

b. DEVELOPER shall comply with all applicable Federal, State and local

laws and regulations, including federal Environmental Protection Agency (EPA), Texas Department of State Health Services (TDSHS) and Texas Commission on Environmental Quality (TCEQ) rules and regulations and all other regulations and laws relating to the environment, Asbestos Containing Materials (ACM), Hazardous Substances or exposure to ACM and Hazardous Substances as applicable and shall develop and operate the Project in accordance with the terms and conditions of this Agreement.

c. No streets, sidewalks, drainage, public utility infrastructure, or other public improvements (“Public Improvements”) with a lien still attached may be offered to the CITY for dedication. If any lien or claim of lien, whether choate or inchoate (collectively, any “Mechanic’s Lien”) is filed against DEVELOPER regarding the Public Improvements on the Project by reason of any work, labor, services or materials supplied or claimed to have been supplied by, or on behalf of, DEVELOPER, or any of its agents or Contractors, DEVELOPER shall cause the same to be satisfied or discharged of record, or effectively prevent the enforcement or foreclosure against the Project’s Public Improvements by injunction, payment, deposit, bond, court order or otherwise.

d. DEVELOPER is responsible for complying with all applicable City Code provisions, including provisions of the Unified Development Code, enforced pursuant to the CITY’s subdivision platting authority, and as amended, including, but not limited to, those provisions related to drainage, utilities, and standard public street rights-of-ways for development and construction of the Project including the Public Improvements. In addition, DEVELOPER shall exercise commercially reasonable efforts to follow the Urban Neighborhood recommendations of the applicable Master Plan, if any, and shall consider incorporating low impact development strategies for water quality, storm water and drainage where appropriate for the Project. This Agreement in no way obligates City to approve any subsequent permits or requests for the Project as DEVELOPER is still responsible for acquiring all necessary permits and/or approvals as needed for the Project.

3. If a Project is a market rate rental project it is required to maintain 10% of its housing units at the Project’s first year rental rate per square foot, adjusted for inflation in accordance with the Consumer Price Index (CPI) for the 0300 South Urban area, for the term of the Grant.

ARTICLE IV. ECONOMIC DEVELOPMENT PROGRAM INCENTIVES

The Incentives offered by the CITY to the DEVELOPER in this Agreement shall be in compliance with the Policy in effect as of the Effective Date of the Agreement, which Policy may be amended from time to time. Should the Incentives provided in this Article exceed the maximum amount authorized in the Policy, then that award shall be automatically amended to provide only the amount authorized by the Policy.

Economic Development Program Incentives. CITY is providing DEVELOPER with Incentives in a cumulative amount of approximately, but not limited to, TWO HUNDRED TEN THOUSAND THREE HUNDRED AND THIRTY-THREE DOLLARS AND 29 CENTS (\$210,333.29), as summarized in the attached CCHIP Agreement Term Sheet, **Exhibit D**.

No disbursement of Incentives, other than fee waivers, shall be made until the following:

- (a) Execution of the Agreement by all Parties; and
- (b) Receipt of evidence of the issuance of a building permit from the CITY of San Antonio for the Project's location on or prior to the Commencement Date; and
- (c) Receipt of suitable evidence to the CITY that construction has commenced on or prior to the Commencement Date; and
- (d) Receipt by the CITY of evidence in the form of a letter from a qualified financial institution confirming DEVELOPER has funds available on deposit or under an existing credit facility or construction loan sufficient to complete the Project on or prior to the Commencement Date.

A. Annual Real Property Tax Reimbursement. Subject to the terms and conditions of this Agreement and the Payment Conditions (defined below), for each tax year commencing with the Initial Reimbursement Tax Year and then continuing annually for a total of ten (10) consecutive tax years throughout the remainder of the Term of this Agreement, CITY shall provide DEVELOPER, following submission of a tax invoice by DEVELOPER indicating full payment of all taxes owed by DEVELOPER on the Project, an annual grant for the Term of this Agreement in the cumulative amount of approximately, but not limited to, ONE HUNDRED FORTY THOUSAND EIGHT HUNDRED SEVENTY FIVE DOLLARS AND 0 CENTS (\$140,875.00).

- (a) The amount of the annual grant (the "Annual Incremental Property Tax Reimbursement") shall be equal to 62.6% of:
 - (i) the actual amount of real property taxes paid to CITY with respect to the Project Site for the immediately preceding Tax Year, *less* the amount of real property taxes paid to City with respect to the Project Site for the tax year ending December 31, 2015 (the "Base Year") **Exhibit E**.
 - a. The "Initial Reimbursement Tax Year" shall be defined as the first tax year in which actual project completion occurs, for which reimbursement under this section can be sought.
- (b) Payment of the Annual Incremental Property Tax Reimbursement to DEVELOPER shall occur in accordance with the following conditions (collectively, the "Payment Conditions"):

- (i) For each tax year during the Term of this Agreement, CITY shall pay the Annual Incremental Property Tax Reimbursement to DEVELOPER provided the CITY has funds for that particular tax year, pursuant to Section 311.013 of the Texas Tax Code.
- (ii) For any particular tax year during the Term of this Agreement, if no tax increment is realized, then the CITY shall defer payment of the Annual Incremental Property Tax Reimbursement that is due to DEVELOPER under this Article, during that tax year.
- (iii) For any particular tax year during the Term of this Agreement, if insufficient tax increment is realized to permit the payment of the Annual Incremental Property Tax Reimbursement due to DEVELOPER under this Article, the CITY shall pay as much of the Annual Incremental Property Tax Reimbursement to DEVELOPER, as possible, and shall defer payment of any unpaid balance of the Annual Incremental Property Tax Reimbursement due to DEVELOPER under this Article during that tax year.
- (iv) It is expressly agreed that all deferred Annual Incremental Property Tax Reimbursements (the “Deferred Amounts Due”) shall accrue without interest and shall be payable at the earliest reasonable opportunity to DEVELOPER by the CITY upon the availability of tax increment during the Term of this Agreement.
- (v) DEVELOPER acknowledges that City shall undertake payment of the Annual Incremental Property Tax Reimbursement annually at sixty-two point six percent (62.6%) of the annual incremental property tax paid by DEVELOPER.
- (vi) The DEVELOPER understands and agrees that any expenditure made by the DEVELOPER in anticipation of reimbursement from tax increments shall not be, nor shall be construed to be, financial obligations of the CITY. The DEVELOPER shall bear all risks associated with reimbursement, including, but not limited to: incorrect estimates of tax increment, changes in tax rates or tax collections, changes in state law or interpretations thereof, changes in market or economic conditions impacting the Project, changes in interest rates or capital markets, changes in building and development code requirements, changes in CITY policy, and/or unanticipated effects covered under legal doctrine of force majeure.
- (vii) Any and all amounts payable under this Agreement are payable solely from tax increment, and no claim for payment of any amount outside of this contribution shall be made, claimed or permitted against any other funds, properties, assets or the general credit of the CITY.

- (c) Obligation to Pay Taxes. It is understood that DEVELOPER shall continue to pay all taxes owed on the Property Site as required by law. Taxes owed shall be determined by the Bexar County Appraisal District. Prior to the CITY disbursing funds under this Agreement, DEVELOPER must provide to CITY evidence indicating that all taxes owed by DEVELOPER on the Property Site have been paid in full for the tax year for which payment of the Annual Incremental Property Tax Reimbursement is sought, subject to DEVELOPER's right to protest taxes as permitted by law. If, during the Term of this Agreement, DEVELOPER allows its ad valorem taxes due on the Property Site to become delinquent and fails to timely and properly follow the legal procedures for the protest and/or contest of the taxing value, then the CITY's remedies under this Agreement shall apply.
- (d) Transfer of Ownership. It is understood that DEVELOPER intends to make each housing unit available for sale to individual buyers. In such case, all references to DEVELOPER's responsibility for the tax payments will be transferred to the individual unit owners as each unit is sold. The payment of incentives to DEVELOPER by CITY under the Annual Incremental Property Tax Reimbursement is limited by the actual amount of ad valorem taxes paid to CITY by the individual unit owners and contingent upon DEVELOPER providing evidence of ad valorem taxes paid.

B. Fee Waivers. CITY is providing DEVELOPER with City Fee Waivers in the amount of EIGHT THOUSAND FOUR HUNDRED THIRTY-EIGHT DOLLARS AND 29 CENTS (\$8,438.29) and SAWS fee waivers in an amount not to exceed SIXTY ONE THOUSAND TWO HUNDRED AND TWO DOLLARS AND 0 CENTS (\$61,202.00). The Fee Waivers are administrative in nature and are effective as of the date they are issued as reflected in the attached Fee Waiver Estimator, **Exhibit F**.

ARTICLE V. CITY OBLIGATIONS

- A. In consideration of full and satisfactory performance of activities required by this Agreement, CITY will pay DEVELOPER in accordance with Article IV above.
- B. The CITY not will be liable to DEVELOPER or any other entity for any costs incurred by DEVELOPER in connection with this Agreement.
- C. The CITY shall monitor DEVELOPER's compliance with the terms and conditions of this Agreement.

ARTICLE VI. RETENTION AND ACCESSIBILITY OF RECORDS

A. DEVELOPER shall maintain the fiscal records and supporting documentation for expenditures of Incentives associated with this Agreement. DEVELOPER shall retain such records and any supporting documentation for the greater of: (1) five [5] years from the end of the Agreement period; or (2) the period required by other applicable laws and regulations.

B. DEVELOPER shall, following reasonable advance written notice from the CITY, give the CITY, its designee, or any of their duly authorized representatives, access to and the right to examine all material records related to the cost of Project (the "Records") and the expenditure of the Incentives. CITY's access to the Records will be limited to information needed to verify that DEVELOPER is and has been complying with the terms of this Agreement. Any information that is not required by law to be made public shall be kept confidential by the CITY. DEVELOPER shall not be required to disclose to the CITY any information that by law DEVELOPER is required to keep confidential. Should any good faith dispute or question arise as to the validity of the data provided, the CITY reserves the right to require DEVELOPER to obtain an independent firm to verify the information. This certified statement by an independent firm shall be provided at the sole cost of DEVELOPER. The rights to access the Records shall continue as long as the Records are retained by DEVELOPER. Failure to provide reasonable access to the Records to authorized CITY representatives shall be cause for CITY and to provide notice of intent to suspend or terminate this Agreement as provided for herein, or any portion thereof, for reason of default. Notwithstanding Section A above, all Records shall be retained by DEVELOPER for a period of five (5) years after all performance requirements are achieved for audit purposes until such audits or other administrative, civil or criminal matters including, but not limited to, investigations, lawsuits, administrative inquiries and open record requests are completed.

ARTICLE VII. MONITORING

The CITY reserves the right to confirm DEVELOPER's compliance with the terms and conditions of this Agreement. The CITY will provide DEVELOPER with a written report of the monitor's findings. If the monitoring report notes deficiencies in DEVELOPER's performances under the terms of this Agreement, the monitoring report shall include a listing of requirements for the correction of such deficiencies by DEVELOPER and a reasonable amount of time in which to attain compliance. Failure by DEVELOPER to take action specified in the monitoring report within a reasonable amount of time may be cause for suspension or termination of this Agreement, in accordance with Articles VIII and IX herein.

ARTICLE VIII. DEFAULT/CURE PERIOD/SUSPENSION

A. Notwithstanding the provisions of Chapter 2251 of the Texas Government Code, in the event DEVELOPER fails to comply with the terms of this Agreement such non-compliance shall be deemed a default. CITY shall provide DEVELOPER with written notification as to the nature of the default (the "Notice of Default") and grant DEVELOPER a sixty (60) day period from the date of CITY's written notification to cure such default (the "Cure Period"). Should DEVELOPER fail to cure the default within the Cure Period, CITY may, upon written notification (the "Notice of Suspension"), suspend this Agreement in whole or in part and withhold further payments to DEVELOPER. Such Notice of Suspension shall include: (1) the reasons for such suspension; (2) the effective date of such suspension; and, (3) in the case of partial suspension, the portion of the Agreement to be suspended.

B. In the case of default for causes beyond DEVELOPER's reasonable control, which cannot with due diligence be cured within the Cure Period, CITY may, in its sole discretion, extend the Cure Period provided that DEVELOPER shall: (1) immediately upon receipt of Notice of Default advise CITY of DEVELOPER's intention to institute all steps necessary to cure such default and the associated time frame; and (2) institute and thereafter prosecute to completion with reasonable dispatch all steps necessary to cure same.

C. A suspension under this Article VIII may be lifted only at the sole discretion of the CITY upon a showing of compliance with or written waiver by CITY of the term(s) in question.

D. CITY shall not be liable to DEVELOPER or to DEVELOPER's creditors for costs incurred during any term of suspension of this Agreement.

ARTICLE IX. TERMINATION

A. Should DEVELOPER fail to timely meet the Commencement Date for the Project in accordance with Article III.A.2 above, at CITY's sole discretion, and with 30 days notice to DEVELOPER, CITY may terminate the Agreement, in which instance any and all Incentives offered to DEVELOPER by CITY shall extinguish.

B. CITY shall have the right to terminate this Agreement for cause should DEVELOPER fail to perform under the terms and conditions herein, or should DEVELOPER fail to cure a default after receiving written notice of such default with sixty (60) days opportunity to cure. CITY may, upon issuance to DEVELOPER of written notice of termination (the "Notice of Termination"), terminate this Agreement for cause and withhold further payments to DEVELOPER. A Notice of Termination shall include: (1) the reasons for such termination; and (2) the effective date of such Termination.

C. Should CITY terminate this Agreement for cause, then CITY shall have the right to recapture any and all disbursed funds made under, as applicable, the Economic Development Program Annual Incremental Property Tax Reimbursement, and/or any and all disbursed Incentive Loan Funds. CITY shall be entitled to the repayment of the recaptured funds within sixty (60) calendar days from the date of the Notice of Termination.

D. In addition to the above, this Agreement may be terminated by written agreement of the Parties as follows:

1. By the CITY (with the consent of DEVELOPER) in which case the two parties shall agree upon the termination conditions, including the repayment of funds and the effective date of termination; or
2. By the DEVELOPER upon written notification to CITY, setting forth the reasons of such termination, a proposed pay-back plan of all funds disbursed, and the proposed effective date of such termination.

Notwithstanding the foregoing, DEVELOPER shall not be relieved of its obligation to repay any

and all disbursed funds made under this Agreement, nor shall DEVELOPER be relieved of any liability to CITY for actual damages due to CITY by virtue of any breach by DEVELOPER of any terms of this Agreement.

E. **Other Remedies Available.** The City shall have the right to seek any remedy at law to which it may be entitled, in addition to termination and repayment of funds, if DEVELOPER defaults under the material terms of this Agreement and fails to cure such default within the cure period set forth above.

ARTICLE X. NOTICE

Any notice required or permitted to be given hereunder by one Party to the other shall be in writing and the same shall be given and shall be deemed to have been served and given if: (a) delivered in person to the address set forth herein below for the Party to whom the notice is given; (b) placed in the United States mail with postage prepaid, return receipt requested, properly addressed to such Party at the address hereinafter specified; (c) scanned and emailed with an original to be sent via First Class United States Mail or (d) deposited, with fees prepaid, into the custody of a nationally recognized overnight delivery service such as FedEx, addressed to such Party at the address hereinafter specified. Any notice mailed in the above manner shall be effective two (2) business days following its deposit into the custody of the United States Postal Service or one (1) business day following its deposit into the custody of such nationally recognized delivery service, as applicable; all other notices shall be effective upon receipt. From time to time, either Party may designate another address for all purposes under this Agreement by giving the other Party no less than ten (10) calendar days advance written notice of such change of address in accordance with the provisions hereof.

If intended for CITY, to:

City of San Antonio
Attn: Director
Center City Development Office
P.O. Box 839966
San Antonio, TX 78283-3966

If intended for DEVELOPER, to:

K/T TX Holdings, LLC
Attn: Charles Turner
3425 Highway 6, Suite 110
Sugar Land, TX, 77478

ARTICLE XI. SPECIAL CONDITIONS AND TERMS

A. **Employment.** DEVELOPER, in accordance with Chapter 2264 of the Texas Government Code, agrees not to knowingly employ any undocumented workers at the Project during the Term of this Agreement. If DEVELOPER is convicted of a violation under 8 U.S.C. Section 1324a (f), then DEVELOPER shall repay the CITY the Incentives paid under this Agreement for

the tax year(s) covered under this Agreement during which such violation occurred. Such payment shall be made within 120 business days after the date DEVELOPER is notified by the CITY of such violation. The CITY, in its sole discretion, may extend the period for repayment herein. Additionally, DEVELOPER shall pay interest on the amounts due to CITY at the rate periodically announced by the Wall Street Journal as the prime or base commercial lending rate, or if the Wall Street Journal shall ever cease to exist or cease to announce a prime or base lending rate, then at the annual rate of interest from time to time announced by Citibank, N.A. (or by any other New York money center bank selected by the CITY) as its prime or base commercial lending rate, from the date of such violation notice until paid.

ARTICLE XII. CONFLICT OF INTEREST

A. DEVELOPER shall ensure that no employee, officer, or individual agent of CITY shall participate in the selection, award or administration of a subcontract supported by funds provided hereunder if a conflict of interest, real or apparent, would be involved. Such conflict of interest would arise when: (1) the employee, officer, or individual agent; (2) any member of his or her immediate family; (3) his or her partner; or, (4) any organization which employs, or is about to employ any of the above, has a financial or other interest in the firm or person selected to perform the subcontract and the relationship calls for payments to be made to such subcontractor on terms which are greater than those which are customary in the industry for similar services conducted on similar terms. DEVELOPER shall comply with Chapter 171, Texas Local Government Code as well as the CITY's Code of Ethics.

B. City may terminate this Agreement immediately if the DEVELOPER has offered, conferred, or agreed to confer any benefit on a City of San Antonio employee or official that the City of San Antonio employee or official is prohibited by law from accepting. Benefit means anything reasonably regarded as pecuniary gain or pecuniary advantage, including benefit to any other person in whose welfare the beneficiary has a direct or substantial interest, but does not include a contribution or expenditure made and reported in accordance with law. Notwithstanding any other legal remedies, the City may obtain reimbursement for any expenditure made to the DEVELOPER resulting from the improper offer, agreement to confer, or conferring of a benefit to a City of San Antonio employee or official.

ARTICLE XIII. NONDISCRIMINATION AND SECTARIAN ACTIVITY

A. As a condition of entering into this Agreement, DEVELOPER represents and warrants that it will comply with the CITY's Commercial Nondiscrimination Policy, as described under Section III. C. 1. of the SBEDA Ordinance 2010-06-17-0531. As part of such compliance, DEVELOPER shall not discriminate on the basis of race, color, religion, ancestry or national origin, sex, age, marital status, sexual orientation, or on the basis of disability or other unlawful forms of discrimination in the solicitation, selection, hiring or commercial treatment of subcontractors, vendors, suppliers, or commercial customers funded in whole or in part with funds made available under this Agreement, nor shall DEVELOPER retaliate against any person for reporting instances of such discrimination. DEVELOPER shall provide equal opportunity for subcontractors, vendors and suppliers to participate in all of its public sector and private sector subcontracting and supply opportunities, provided that nothing contained in this clause shall

prohibit or limit otherwise lawful efforts to remedy the effects of marketplace discrimination that have occurred or are occurring in the CITY's relevant marketplace. DEVELOPER understands and agrees that a material violation of this clause shall be considered a material breach of this Agreement and may result in termination of this Agreement, disqualification of DEVELOPER from participating in City contracts, or other sanctions as provided by applicable law. This clause is not enforceable by or for the benefit of, and creates no obligation to, any third party.

B. None of the performances rendered by DEVELOPER under this Agreement shall involve, and no portion of the Incentives received by DEVELOPER under this Agreement shall be used in support of, any sectarian or religious activity, nor shall any facility used in the performance of this Agreement be used for sectarian instruction or as a place of religious worship.

C. DEVELOPER shall, to the best of its knowledge and belief, include the substance of this Article in all agreements entered into by DEVELOPER associated with the funds made available through this Agreement.

ARTICLE XIV. LEGAL AUTHORITY

A. Each Party assures and guarantees to the other that they possesses the legal authority to enter into this Agreement, to receive/deliver the Incentives authorized by this Agreement, and to perform their obligations hereunder.

B. The person or persons signing and executing this Agreement on behalf of each Party or representing themselves as signing and executing this Agreement on behalf of a Party, do hereby guarantee that he, she or they have been duly authorized to execute this Agreement on behalf of that Party and to validly and legally bind that Party to all terms, performances and provisions herein set forth.

C. CITY will have the right to suspend or terminate this Agreement in accordance with Articles VIII or IX if there is a dispute as to the legal authority of either DEVELOPER or the person signing this Agreement, to enter into this Agreement, any amendments hereto or failure to render performances hereunder. DEVELOPER is liable to CITY for all Incentives it has received from CITY under this Agreement if CITY suspends or terminates this Agreement for reasons enumerated in this Article.

ARTICLE XV. LITIGATION AND CLAIMS

A. DEVELOPER shall give CITY immediate notice in writing of any action, including any proceeding before an administrative agency, filed against DEVELOPER arising out the performance of any activities hereunder. Except as otherwise directed by CITY, DEVELOPER shall furnish immediately to CITY copies of all pertinent papers received by DEVELOPER with respect to such action or claim. DEVELOPER shall notify the CITY immediately of any legal action, known to DEVELOPER, filed against the DEVELOPER or any subcontractor thereto, or of any known proceeding filed under the federal bankruptcy code to which DEVELOPER or any subcontractor is a party. DEVELOPER shall submit a copy of such notice to CITY within 30

calendar days after receipt. No Incentives provided under this Agreement may be used in the payment of any costs incurred from violations or settlements of, or failure to comply with, federal and state regulations. The above notwithstanding, DEVELOPER is not required to notify CITY of claims or litigation which arise out of DEVELOPER's operations on the Project, including, without limitation, landlord tenant disputes, personal injury actions (e.g., slip and falls), and other operational activities or relationships.

B. DEVELOPER acknowledges that CITY is a political subdivision of the State of Texas and is subject to, and complies with, the applicable provisions of the Texas Tort Claims Act, as set out in the Civil Practice and Remedies Code, Section 101.001 *et seq.*, and the remedies authorized therein regarding claims and causes of action that may be asserted by third parties for accident, injury or death.

C. This Agreement shall be interpreted according to the Constitution and the laws of the State of Texas. Venue of any court action brought directly or indirectly by reason of this Agreement shall be in Bexar County, Texas.

ARTICLE XVI. ATTORNEY'S FEES

A. In the event DEVELOPER should default under any of the provisions of this Agreement and the CITY should employ attorneys or incur other expenses for the collection of the payments due under this Agreement or the enforcement of performance or observance of any obligation or agreement on the part of DEVELOPER herein contained, DEVELOPER agrees to pay to the reasonable fees of such attorneys and such other expenses so incurred by the CITY.

B. In the event CITY should default under any of the provisions of this Agreement and the DEVELOPER should employ attorneys or incur other expenses for the collection of the payments due under this Agreement or the enforcement of performance or observance of any obligation or agreement on the part of CITY herein contained, CITY agrees to pay to the DEVELOPER reasonable fees of such attorneys and such other expenses so incurred by the DEVELOPER.

ARTICLE XVII. CHANGES AND AMENDMENTS

A. Except as provided below, any alterations, additions, or deletions to the terms of this Agreement shall be by amendment hereto in writing and executed by all Parties to this Agreement. Any amendments to this Agreement which change or increase any of the Incentives to be provided DEVELOPER by CITY must be approved by CITY ordinance.

B. It is understood and agreed by the Parties hereto that performance under this Agreement shall be rendered in accordance with the laws and rules governing the Economic Development Program as set forth in Texas Local Government Code Chapter 380, and the terms and conditions of this Agreement.

C. Any alterations, additions, or deletions to the terms of this Agreement required by changes in state law or regulations are automatically incorporated into this Agreement without

written amendment hereto, and shall become effective on the date designated by such law or regulation.

ARTICLE XVIII. SUBCONTRACTING

A. DEVELOPER shall use reasonable business efforts to ensure that the performance rendered under subcontracts entered into by DEVELOPER complies with all terms and provisions of this Agreement as if such performance were rendered by DEVELOPER.

B. DEVELOPER, in subcontracting any of the performances hereunder, expressly understands that in entering into such subcontracts, the CITY is not liable to DEVELOPER's subcontractor(s).

C. DEVELOPER assures and shall obtain assurances from all of its contractors where applicable, that no person shall, on the grounds of race, creed, color, disability, national origin, sex or religion, be excluded from, be denied the benefit of, or be subjected to discrimination under any program or activity funded in whole or in part under this Agreement.

ARTICLE XIX. DEBARMENT

By signing this Agreement, DEVELOPER certifies that it will not award any Incentives provided under this Agreement to any party which it knows to be debarred, suspended or otherwise excluded from or ineligible for participation in assistance programs by the CITY.

ARTICLE XX. RIGHTS UPON DEFAULT

It is expressly understood and agreed by the Parties hereto that, except as otherwise expressly provided herein, any right or remedy provided for in this Agreement shall not preclude the exercise of any other right or remedy under any other agreements between DEVELOPER and the CITY or under any provision of law, nor shall any action taken in the exercise of any right or remedy be deemed a waiver of any other rights or remedies. Failure to exercise any right or remedy hereunder shall not constitute a waiver of the right to exercise that or any other right or remedy at any time.

ARTICLE XXI. ASSIGNMENT

A. This Agreement is not assignable by any Party without the written consent of the non-assigning Parties. Notwithstanding the foregoing, DEVELOPER may assign this Agreement to a parent, subsidiary, affiliate entity or newly created entity resulting from a merger, acquisition or other corporate restructure or reorganization of DEVELOPER. In such cases, DEVELOPER shall give CITY no less than thirty (30) days prior written notice of the assignment or other transfer. Any and all future assignees must be bound by all terms and/or provisions and representations of this Agreement as a condition of assignment. Any attempt to assign the Agreement without the notification and subsequent consent of CITY, if consent is required under this Article and whose consent will not be unreasonable withheld, shall release CITY from performing any of the terms, covenants and conditions herein. Any assignment of this

Agreement in violation of this Article shall enable CITY to terminate this Agreement and exercise its rights under Article IX of this Agreement.

B. Any restrictions in this Agreement on the transfer or assignment of the DEVELOPER's interest in this Agreement shall not apply to and shall not prevent the assignment of this Agreement to a lending institution or other provider of capital in order to obtain financing for the Project. In no event, shall the CITY be obligated in any way to said financial institution or other provider of capital. The City shall only issue checks or any other forms of payment made payable to the DEVELOPER.

ARTICLE XXII. ORAL AND WRITTEN AGREEMENTS

All oral and written agreements among the Parties to this Agreement relating to the subject matter of this Agreement that were made prior to the execution of this Agreement have been reduced to writing and are contained in this Agreement.

ARTICLE XXIII. AUTHORIZED RELIEF FROM PERFORMANCE (*Force Majeure*)

The CITY may grant temporary relief from any deadline for performance of any term of this Agreement if the DEVELOPER is prevented from compliance and performance by an act of war, order of legal authority, act of God, or other unavoidable cause not attributed to the fault or negligence of the DEVELOPER. The burden of proof for the need for such relief shall rest upon the DEVELOPER. To obtain relief based upon *force majeure*, the DEVELOPER must file a written request with the CITY. CITY will not unreasonably withhold its consent.

ARTICLE XXIV. INCORPORATION OF EXHIBITS

Each of the Exhibits listed below is incorporated herein by reference for all purposes as an essential part of the Agreement, which governs the rights and duties of the Parties.

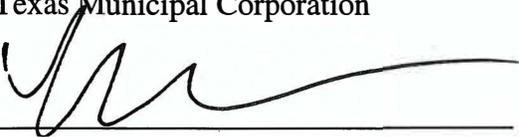
Exhibit A	Legal Description of Property
Exhibit B	Center City Housing Incentive Policy
Exhibit C	Developer's CCHIP Application
Exhibit D	CCHIP Agreement Term Sheet
Exhibit E	Evidence of Base Year Ad Valorem Property Taxes
Exhibit F	Fee Waiver Estimator

Signatures appear on next page.

WITNESS OUR HANDS, EFFECTIVE as of December 22,
2016 (the "Effective Date"):

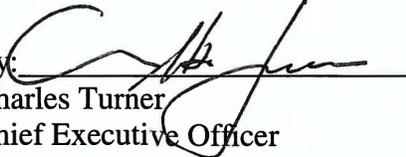
Accepted and executed in three duplicate originals on behalf of the City of San Antonio pursuant to Ordinance Number 2012-06-21-0501, dated June 21, 2012, and by DEVELOPER pursuant to the authority of its Managing Partner.

CITY OF SAN ANTONIO,
a Texas Municipal Corporation



Lori Houston
Assistant City Manager

DEVELOPER:
K/T TX Holdings, LLC

By: 

Charles Turner
Chief Executive Officer

APPROVED AS TO FORM:

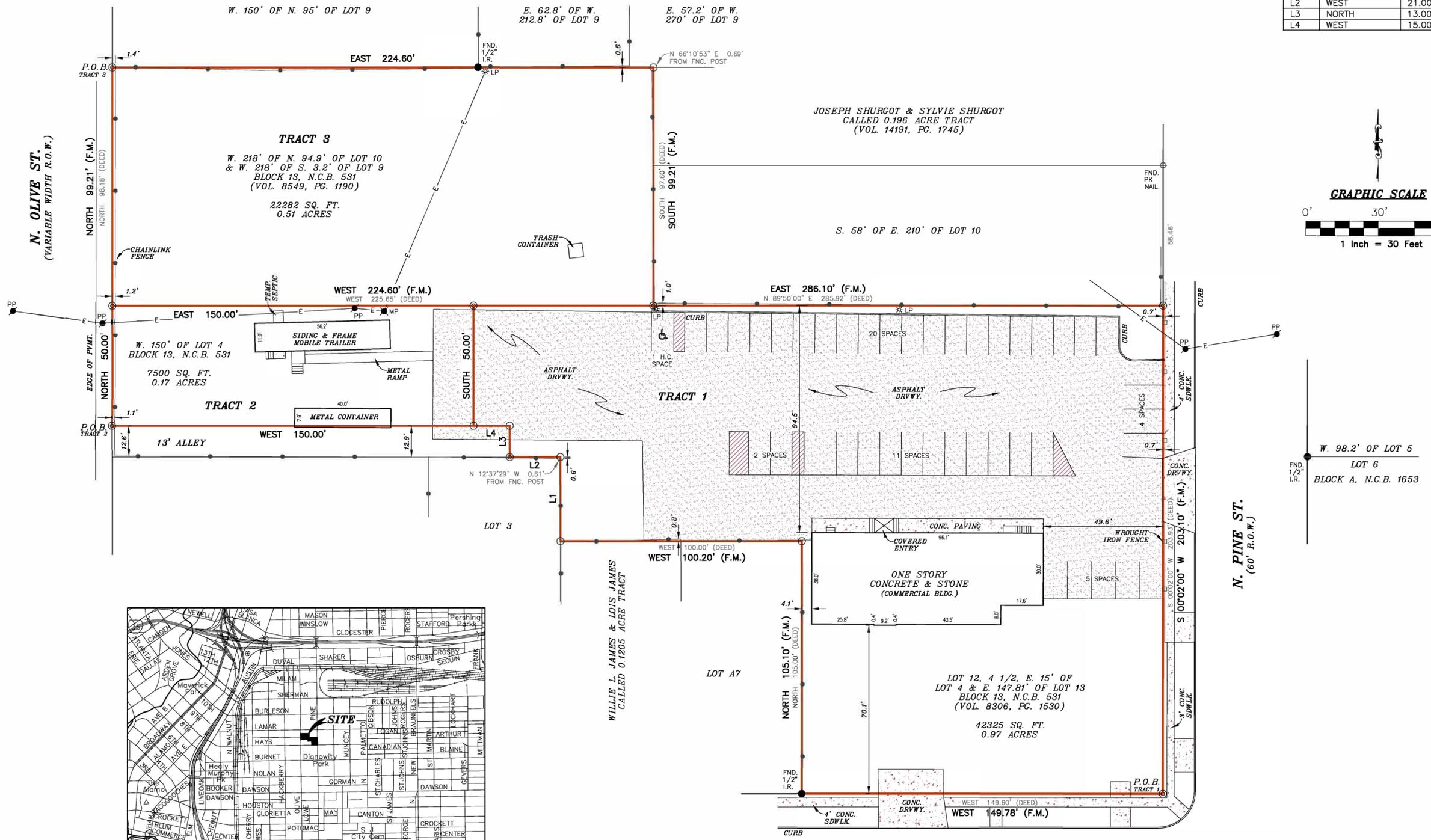
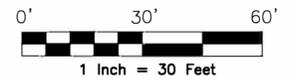


CITY ATTORNEY

EXHIBIT A
Legal Description of Property

LINE	BEARING	DISTANCE
L1	NORTH	35.00'
L2	WEST	21.00'
L3	NORTH	13.00'
L4	WEST	15.00'

GRAPHIC SCALE



LOCATION MAP
N.T.S.

HAYS ST.
(55.6' R.O.W.)

PARKING SPACE SUMMARY:

TOTAL NUMBER OF HANDICAP SPACES:	1 SPACE
TOTAL NUMBER OF PARKING SPACES:	42 SPACES
TOTAL NUMBER OF SPACES:	43 SPACES

SURVEYOR'S NOTE:
BASIS OF BEARING, VOLUME 8549, PAGE 1190,
VOLUME 8306, PAGE 1530, DEED RECORDS OF
BEXAR COUNTY, TEXAS.

THIS SURVEY IS PRODUCED WITHOUT THE ADDITION
OF RESEARCH FROM A TITLE OR A TITLE ABSTRACT
COMPANY, THEREFORE, ADDITIONAL DEED OR REAL
PROPERTY RESTRICTIONS, SUCH AS EASEMENTS OR
SETBACKS, MAY APPLY THAT ARE NOT GRAPHICALLY
OR OTHERWISE SHOWN, AND/OR LISTED ON THIS
SURVEY. THE RESTRICTIONS, ADDRESSED HEREON,
ARE AS ALREADY KNOWN TO THE UNDERSIGNED, TO
AFFECT THIS SUBDIVISION. THEIR DEPICTIONS ARE
NOT MEANT TO REPRESENT ALL POSSIBLE ESMTS.
AND SETBACKS THAT MAY APPLY TO THIS LOT.

At date of this survey, the property is in FEMA designated
ZONE X as verified by FEMA map Panel No:
28028C 0415 G effective date of SEPTEMBER 28, 2010.
Exact designations can only be determined by a Elevation
Certificate. This information is subject to change as a
result of future FEMA map revisions and/or amendments.

The survey is hereby accepted with the
discrepancies, conflicts, or shortages in area or
boundary lines, encroachments, protrusions, or
overlapping of improvements shown.

X _____
X _____

LEGEND

These standard symbols will
be found in the drawing.

- E — E — BOUNDARY LINE
- — — OVERHEAD ELECTRIC
- — — CHAINLINK FENCE
- — — WROUGHT IRON FENCE
- ⊙ SET IRON ROD
- ⊙ CALCULATED POINT
- FOUND IRON ROD
- ⊕ FOUND PK NAIL
- ⊕ POWER POLE
- ⊕ LIGHT POLE
- ⊕ METER POLE
- (DEED) RECORDED ON DEED
- (F.M.) FIELD MEASURED

LEGAL DESCRIPTION OF THE LAND:

TRACT 1:
ALL THAT CERTAIN SITE OWNED BY CALVARY BAPTIST CHURCH AND COMPRISING ALL
OF LOT 12, ALSO KNOWN AS A-11 AND THE EAST PART OF LOT 13, ALSO KNOWN
AS A-8, AND THE EAST 15' OF LOT 4 AND ALL OF LOT 4, NEW CITY BLOCK 531,
IN THE CITY OF SAN ANTONIO, BEXAR COUNTY, TEXAS AND MORE PARTICULARY
DESCRIBED IN VOLUME 8306, PAGE 1530, DEED RECORDS OF BEXAR COUNTY, TEXAS.

TRACT 2:
WEST 150' OF LOT 4, BLOCK 13, NEW CITY BLOCK 531, IN THE CITY OF SAN
ANTONIO, BEXAR COUNTY, TEXAS.

TRACT 3:
LOT 10 OR A-10, BLOCK 13, NEW CITY BLOCK 531, IN THE CITY OF SAN ANTONIO,
BEXAR COUNTY, TEXAS AND MORE PARTICULARY DESCRIBED IN VOLUME 8549, PAGE
1190, DEED RECORDS OF BEXAR COUNTY, TEXAS.

I, ROY JOHN RONNFELDT, a Registered Professional Land Surveyor in the State of Texas,
do hereby certify to
and
that the above map is true and correct according to an actual field survey, made by me on the ground or
under my supervision, of the property shown hereon or described by field notes accompanying this drawing. I further
certify that all easements and rights-of-way of which I have been advised are shown hereon and that, except
as shown, there are no visible encroachments, no visible overlapping of improvements and no apparent
discrepancies or conflicts in the boundary lines, and no visible physical evidence of easements or rights-of-way
as of the date of the field survey. I further certify that this survey meets or exceeds the
minimum standards established by the Texas Board of Professional Land Surveying (Section 663.18).
Borrower/Owner: CHILDRESS MEMORIAL CHURCH OF GOD & CHRIST
Address: 901 N. PINE ST. & 914 & 918 N. OLIVE ST. GF No. _____
Legal Description of the Land:
SEE BELOW...

SUBJECT TO RESTRICTIVE COVENANTS AND/OR EASEMENTS RECORDED IN:
VOLUME 8549, PAGE 1190, DEED RECORDS, BEXAR COUNTY, TEXAS
VOLUME 8306, PAGE 1530, DEED RECORDS, BEXAR COUNTY, TEXAS

PROPERTY PHOTOGRAPH:

FINAL "AS-BUILT" SURVEY

JOB NO.:	1512033386	NO.	REVISION	DATE
DATE:	12/11/15			
DRAWN BY:	MN/AR			
APPROVED BY:	RJR			



Roy John Ronnfeldt
ROY JOHN RONNFELDT, R.P.L.S.
Registered Professional Land Surveyor
Registration No. 3520



**METES & BOUNDS DESCRIPTION
TRACT 1**

A 0.97 ACRE TRACT OF LAND LYING AND BEING SITUATED IN THE CITY OF SAN ANTONIO, BEXAR COUNTY, TEXAS, BEING ALL OF LOT 12, AND THE EAST PART OF LOT 11, NEW CITY BLOCK 531, THE EAST 15 FEET OF LOT 4 AND ALL OF LOT 4-1/2, BEING THE SAME TRACT AS DESCRIBED IN A DEED OF TRUST AMONG CHILDRESS MEMORIAL CHURCH OF GOD IN CHRIST, A/K/A BLUE BONNET CHURCH OF GOD IN CHRIST AND BANK OF AMERICA, N.A. RECORDED IN VOLUME 8306, PAGE 1530, REAL PROPERTY RECORDS OF BEXAR COUNTY, TEXAS, SAID TRACT BEING MORE PARTICULARLY DESCRIBED AS FOLLOWS:

BEGINNING at a set ½” iron rod at the intersection of the westerly R.O.W. line of N. Pine St. (a 60’ R.O.W.) and the northerly R.O.W. line of Hays St. (a 55.6’ R.O.W.) for the southeast corner of the herein described tract;

THENCE along the northerly R.O.W. line of said Hays St., West, a distance of 149.78 feet (called West, a distance of 149.60 feet) to a found ½” iron rod for the southwest corner of the herein described tract, the southeast corner of Lot A7;

THENCE along the east line of said Lot A7, same being the west line of the herein described tract, North, a distance of 105.10 feet (called North, a distance of 105.00 feet) to a point of reference for an angle point of the herein described tract, the northeast corner of said Lot A7;

THENCE along the north line of said Lot A7, West, a distance of 100.20 feet (called West, a distance of 100.00 feet) to a point of reference at fence corner for an ell of the herein described tract, the northwest corner of a called 0.10205 acre tract as deeded to Willie L. James and Lois James, a point in the east line of Lot 3;

THENCE along the east line of said Lot 3, North, a distance of 35.00 feet to a point of reference located North 12°37’29” West, a distance of 0.61 feet from a found fence corner post for an angle point of the herein described tract, the northeast corner of said Lot 3;

THENCE along the north line of Lot 3, West, a distance of 21.00 feet to a set ½” iron rod for an ell of the herein described tract, a point on the south line of a 13’ alley;

THENCE North, a distance of 13.00 feet to a point of reference for an angle point of the herein described tract, a point on the north line of said 13’ Alley;

THENCE along the north line of said Alley, West, a distance of 15.00 feet to a point of reference for the most northerly southeast corner of the herein described tract, the southeast corner of Tract 2, a 0.17 acre tract this day surveyed;

THENCE along the east line of said Tract 2, the same being the most northerly west line of the herein described tract, North, a distance of 50.00 feet to a set ½” iron rod for the

northwest corner of the herein described tract, the northeast corner of said Tract 2, a point in the south line of a 0.51 acre tract this day surveyed (called Tract 3);

THENCE along the south line of said Tract 3, East, a distance of 288.10 feet (called North 89°50'00" East, a distance of 285.92 feet) to a set ½" iron rod for the northeast corner of the herein described tract, the southeast corner of a tract known as the south 58' of the east 210' of Lot 10, a point in the westerly R.O.W. line of said N. Pine St.;

THENCE along said R.O.W., same being the east line of the herein described tract, South 00°02'00" West, a distance of 203.10 feet (called South 00°02'00" West, a distance of 203.93 feet) to the **POINT OF BEGINNING** and containing 0.97 acres, more or less.

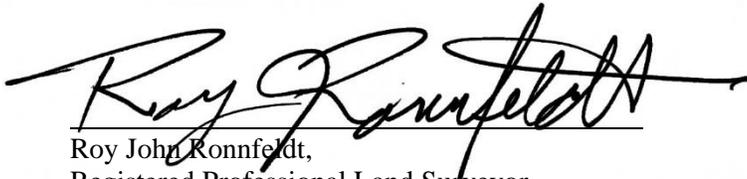
Basis of Bearing: Vol. 8306, Pg. 1530, Deed Records of Bexar County, Texas.

STATE OF TEXAS §

December 14, 2015

COUNTY OF BEXAR §

It is hereby certified that the above description was prepared from an actual survey on the ground of the described tract made under my supervision.



Roy John Ronnfeldt,
Registered Professional Land Surveyor
Registration No. 3520



**METES & BOUNDS DESCRIPTION
TRACT 2**

A 0.17 ACRE TRACT OF LAND LYING AND BEING SITUATED IN THE CITY OF SAN ANTONIO, BEXAR COUNTY, TEXAS, BEING THE WEST 150' OF LOT 4, BLOCK 13, NEW CITY BLOCK 531, BEING A PORTION OF LOT 4 AS CONVEYED TO CHILDRESS MEMORIAL CHURCH OF GOD IN CHRIST, A/K/A BLUE BONNET CHURCH OF GOD IN CHRIST RECORDED IN VOLUME 7011, PAGE 1992, REAL PROPERTY RECORDS OF BEXAR COUNTY, TEXAS, SAID TRACT BEING MORE PARTICULARLY DESCRIBED AS FOLLOWS:

BEGINNING at a set ½" iron rod in the easterly R.O.W. line of N. Olive St. (a Variable Width R.O.W.) for the southwest corner of the herein described tract, the northwest terminus of a 13 foot alley;

THENCE along the easterly R.O.W. line of said N. Olive St., North, a distance of 50.00 feet to a set ½" iron rod for the northwest corner of the herein described tract, the southwest corner of a 0.51 acre tract this day surveyed (called Tract 3);

THENCE along the south line of said Tract 3, same being the north line of the herein described tract, East, a distance of 150.00 feet to a set ½" iron rod for the northeast corner of the herein described tract, the northwest corner of a 0.97 acre tract this day surveyed (called Tract 1);

THENCE along the west line of said Tract 1, same being the east line of the herein described tract, South, a distance of 50.00 feet to a set ½" iron rod for the southeast corner of the herein described tract, a point on the north line of said 13' Alley;

THENCE along the north line of said Alley, West, a distance of 150.00 feet to the **POINT OF BEGINNING** and containing 0.17 acres, more or less.

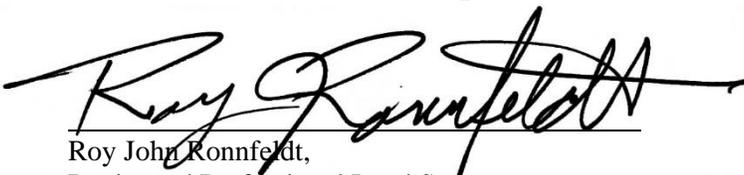
Basis of Bearing: Vol. 8306, Pg. 1530, Deed Records of Bexar County, Texas.

STATE OF TEXAS §

December 14, 2015

COUNTY OF BEXAR §

It is hereby certified that the above description was prepared from an actual survey on the ground of the described tract made under my supervision.



Roy John Ronnfeldt,
Registered Professional Land Surveyor
Registration No. 3520



**METES & BOUNDS DESCRIPTION
TRACT 3**

A 0.51 ACRE TRACT OF LAND LYING AND BEING SITUATED IN THE CITY OF SAN ANTONIO, BEXAR COUNTY, TEXAS, BEING THE WEST 218' OF THE NORTH 94.9' OF LOT 10 AND THE WEST 218' OF THE SOUTH 3.2' OF LOT 9, BLOCK 13, NEW CITY BLOCK 531, BEING THE SAME TRACT AS DESCRIBED IN VOLUME 8549, PAGE 1190, REAL PROPERTY RECORDS OF BEXAR COUNTY, TEXAS, SAID TRACT BEING MORE PARTICULARLY DESCRIBED AS FOLLOWS:

BEGINNING at a set ½" iron rod in the easterly R.O.W. line of N. Olive St. (a Variable Width R.O.W.) for the northwest corner of the herein described tract, the southwest corner of a tract known as the West 150' of the North 95' of Lot 9 (hereinafter called North Tract);

THENCE along the south line of said North Tract, East, at a distance of 151.77 feet passing a found ½" iron rod, a total distance of 224.60 feet to a point of reference located North 66°10'53" East, a distance of 0.69 feet from a found fence corner for the northeast corner of the herein described tract, the northeast corner of a called 0.196 acre tract as deeded to Joseph Shurgot and Sylvie Shurgot in Vol. 14191, Pg. 1745, Real Property Records of Bexar County, Texas;

THENCE along the west line of said Shurgot Tract, same being the east line of the herein described tract, South, a distance of 99.21 feet (called South, a distance of 97.60 feet) to a set ½" iron rod for the southeast corner of the herein described tract, the southwest corner of a tract known as the South 58' of the East 210' of Lot 10, a point in the north line of a 0.97 acre tract this day surveyed (called Tract 1);

THENCE along the north line of said Tract 1, same being the south line of the herein described tract, West, a distance of 224.60 feet (called West, a distance of 225.65 feet) to a set ½" iron rod in the westerly R.O.W. line of N. Olive St. for the southwest corner of the herein described tract, the northwest corner of a 0.17 acre tract this day surveyed (called Tract 2);

THENCE along said R.O.W., North, a distance of 99.21 feet (called North, a distance of 98.18 feet) to the **POINT OF BEGINNING** and containing 0.51 acres, more or less.

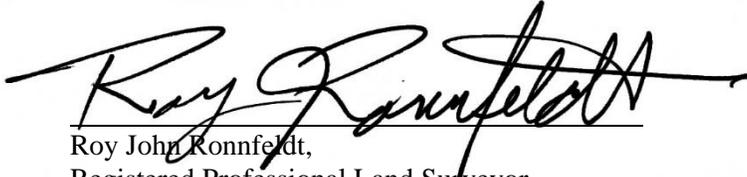
Basis of Bearing: Vol. 8306, Pg. 1530, Deed Records of Bexar County, Texas.

STATE OF TEXAS §

December 14, 2015

COUNTY OF BEXAR §

It is hereby certified that the above description was prepared from an actual survey on the ground of the described tract made under my supervision.



Roy John Ronnfeldt,
Registered Professional Land Surveyor
Registration No. 3520



EXHIBIT B
Center City Housing Incentive Policy

Center City Housing Incentive Policy (CCHIP) Scoring Matrix

Minimum eligibility: Project must be located in the CRAG and create at least two housing units (1) on a single lot or (2) at a density of 16 units per acre. See table below for additional eligibility requirements.

Incentive	Description	Other Eligibility Requirements	Incentive Terms		
Fee Waivers	Waiver of City of San Antonio fees and SAWS impact fees	None	Waiver of eligible City fees and 100% of SAWS water and sewer impact fees		
Tax Reimbursement Grant*	Annual rebate to developer of taxes paid to the City on the improved value of the property. Rebate percentage based on TIRZ participation.**	None	Located in CRAG only	10 years	
			Located in Incentive Tier	15 years	
			Brownfield or Adaptive Reuse project located in the CRAG	15 years	
ICIF Loan	Low interest, 7-year loan calculated per housing unit.***	Located in an Incentive Tier AND classified in at least one project category****	Incentive Tier	One Category	Two or More Categories
			Tier 1	\$3,000	\$6,000
			Tier 2	\$1,500	\$3,000
			Tier 3	\$1,000	\$2,000
			Tier 4	\$500	\$1,000
ICIF Loan Bonus	Low interest, 7-year loan calculated per housing unit.	Located in an Incentive Tier AND includes structured parking AND/OR includes low impact development features	Includes structured parking	\$1,000	
			Includes low impact development	\$500	
Mixed-Use Forgiveable Loan	0%, 5-year forgiveable loan for tenant finish out improvements.*****	Located in an Incentive Tier AND includes retail and/or commercial office space on first floor.	Includes retail space	\$20 per square foot	
			Includes commercial office space	\$10 per square foot	

* Historic Exemption Tax Credit, if applicable, to be applied in parallel - no taxes in years 1-5, 50% taxes in years 6-10. Tax Reimbursement Grant will rebate any payment made over the base during years 1-15, as applicable based on project location. Project must maintain first year rental rate for 10% of units throughout grant term.

** Projects not located in a TIRZ would receive a rebate of 66% of the taxes paid to the City. TIRZ projects would be rebated based on participation level of the TIRZ.

*** Loan rate is fixed equal to the one year LIBOR rate plus 75 basis points, with interest compounding annually.

**** Project Categories: Mixed Income, Community Use, Adaptive Reuse, Brownfield Redevelopment, Historic Rehabilitation, High-rise Residential Development, Student Housing, Transit-oriented Development within 1/4 mile of the West Side Multi-modal Center or Robert Thompson Transit Center.

***** Forgiveable over 5 years at 20% per year. Loan proceeds must pass-through to tenant and space must remain leased for at least 80% of the term.

AN ORDINANCE 2012-06-21-0501

ADOPTING THE CENTER CITY IMPLEMENTATION PLAN AND HOUSING INCENTIVE POLICY; AUTHORIZING THE NEGOTIATION AND EXECUTION OF RELATED FORMS AND CHAPTER 380 ECONOMIC DEVELOPMENT PROGRAM LOAN AND GRANT AGREEMENTS; AUTHORIZING ADMINISTRATIVE CHANGES TO THE PLAN AND POLICY.

* * * * *

WHEREAS, the Centro Partnership adopted a Downtown Strategic Framework Plan (the “Framework Plan”) which set targets for growth in the downtown area, identified target areas, and made recommendations for the financing and execution of infrastructure and housing initiatives in the urban core; and

WHEREAS, in an effort to ensure the execution of the Framework Plan, the City executed a contract with HR&A Advisors for the creation of an Implementation Plan (the “Implementation Plan”) to provide recommendations on how to best implement the Framework Plan through increased public investment, creation of a housing finance strategy, coordinated management, and regulation of development; and

WHEREAS, as part of the Implementation Plan, City staff developed the Center City Housing Incentive Policy (the “CCHIP”), an “as-of-right” incentive policy for housing in the Inner City Reinvestment Policy (“ICRIP”) Target Area to assist in normalizing land values and provide greater certainty and speed of approvals to land developers; and

WHEREAS, the CCHIP incorporates the goals and objectives of the Implementation Plan, provides greater incentives to housing projects within the targeted growth areas identified in the Framework Plan and prioritizes the urban core; and

WHEREAS, the CCHIP also encourages historic rehabilitation, adaptive reuse, brownfield redevelopment, and transit oriented development by rewarding good urban design and mixed use and mixed income redevelopment; and

WHEREAS, the CCHIP applies to multi-family rental and for sale housing projects (Projects) within the ICRIP Target Area and eligible Projects will receive City Fee Waivers, SAWS Impact Fee Waivers, Real Property Tax Reimbursement Grants, Inner City Incentive Fund Loans, and Mixed Use Development Forgivable Loans based on the terms outlined in the CCHIP; and

WHEREAS, the level of incentives provided by the CCHIP is based on the location of a Project within the ICRIP Target Area, with the level of incentives increasing if the Project is within 1 of the 8 Target Growth Areas included in the Framework Plan, consisting of Midtown/River North,

Downtown Core, Cesar Chavez/Hemisfair Corridor, Near River South, Medical District, Civic Core, Near East Side, and West Side Multimodal/UTSA; and

WHEREAS, City staff recommends adoption of the Implementation Plan and the Center City Housing Incentive Policy as an additional tool for the City to attract growth and economic revitalization to the Inner City; **NOW THEREFORE**:

BE IT ORDAINED BY THE CITY COUNCIL OF THE CITY OF SAN ANTONIO:

SECTION 1. City Council approves and adopts the Center City Implementation Plan, as attached in Exhibit A, and the Center City Housing Incentive Policy as attached in Exhibit B. Upon the effective date of this Ordinance, City staff is authorized to negotiate and execute any and all related forms and Chapter 380 Economic Development Program Loan and Grant Agreements in accordance with the criteria as set out in Exhibit B. Administrative changes to the Center City Implementation Plan and Housing Incentive Policy are authorized upon the approval of the City Manager or her designee.

SECTION 2. The funding of any eligible project's waivers, grants and/or loans is contingent on available funding as appropriated and approved in the annually adopted budget. The funding to cover City administration of this Plan and Policy is additionally contingent on the appropriation included in and approved by Council in the annually adopted budget.

SECTION 3. The financial allocations in this Ordinance are subject to approval by the Chief Financial Officer (CFO), City of San Antonio. The CFO may, subject to concurrence by the City Manager or the City Manager's designee, correct allocations to specific Cost Centers, WBS Elements, Internal Orders, General Ledger Accounts, and Fund Numbers as necessary to carry out the purpose of this Ordinance.

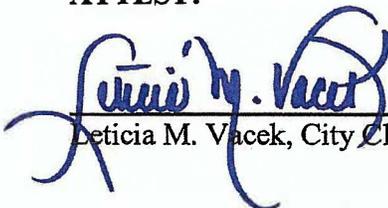
SECTION 4. This ordinance shall be effective immediately upon its passage by eight (8) votes and on the 10th day after passage upon less than eight (8) votes.

PASSED AND APPROVED this 21st day of June, 2012.



M A Y O R
Julián Castro

ATTEST:



Deticia M. Vacek, City Clerk

APPROVED AS TO FORM:



Michael D. Bernard, City Attorney

City of San Antonio
Center City Housing Incentive Policy
(Approved by City Council June 21, 2012)

Section 1. Background and Eligibility:

In spring 2011, the Centro Partnership San Antonio initiated the creation of a Downtown Strategic Framework Plan. In an effort to ensure the execution of the Framework Plan, the Center City Development Office created the Center City Implementation Plan.

The Center City Implementation Plan provided recommendations on how to best implement the Downtown Strategic Framework Plan through increased public investment, creation of a housing finance strategy, coordinated management, and regulation of development. The Implementation Plan recommended that the City establish a predictable housing incentive system for housing in the Center City. Such a system would assist in normalizing land values, provide greater certainty, increase the speed of approvals, and reduce the risk associated with infill development. Therefore, the Center City Development Office developed the Center City Housing Incentive Policy (CCHIP).

The CCHIP incorporates the goals and objectives of the Implementation Plan and provides greater incentives to housing projects within the Targeted Growth Areas identified in the Downtown Strategic Framework Plan and prioritizes the Downtown Core. The Policy encourages historic rehabilitation, adaptive reuse, brownfield's redevelopment, and transit oriented development. Finally, the policy rewards good urban design and encourages mixed use and mixed income development and redevelopment.

The CCHIP applies to multi-family rental and for sale housing projects (Projects) within the Community Revitalization Action Group (CRAG) Target Area. Eligible Projects will receive City Fee Waivers, SAWS Impact Fee Waivers, Real Property Tax Reimbursement Grants, Inner City Incentive Fund Loans, and Mixed Use Development Forgivable Loans based on the terms outlined in the CCHIP.

Section 2. Definitions:

Adaptive Reuse – The reuse of a building or structure, usually for a purpose different from the original. The term implies that certain structural or design changes have been made to the building in order for it to function in its new use.

Brownfields Redevelopment - Abandoned or underutilized properties where expansion, renovation or redevelopment is complicated by real or perceived environmental contamination.

Community Use - A Project that includes one or more of the following community-serving amenities: a plaza or open space that is accessible to the public and designed and maintained to the City's urban design standards; ground-floor retail space for neighborhood-supporting retail; office or other commercial space offered to non-profit organizations; or educational, health, recreational, or other essential neighborhood services.

Community Revitalization Action Group (CRAG) – defined as the San Antonio city limits prior to 1940, which is a 36 square mile area, with the center being the dome of the San Fernando Cathedral. Hildebrand Avenue to the north, Division Street to the south, Rio Grande Street to the east, and 24th Street to the west.

High-rise Residential Development – A Project that is at least 75 feet.

Historic Rehabilitation - The process of returning a property to a state of utility, through repair or alteration, which makes possible an efficient contemporary use while preserving those portions and features of the property that are significant to its historic, architectural and cultural values.

Inner City Reinvestment/Infill Policy (ICRIP) – A Policy of the City of San Antonio to promote growth and development in the heart of the City, specifically in areas that are currently served by public infrastructure and transit, but underserved by residential and commercial real estate markets. It is the intent of this policy to coordinate public initiatives within targeted areas in order to stimulate private investment in a walkable urban community that are the building blocks of a sustainable region. The ICRIP identifies a range of public incentives, including regulatory, procedural, and financing incentives.

Low Impact Development (LID) - Site development features such as rain gardens, bioswales, pervious pavement and other methods provide a functional use of vegetation or permeable surfaces to retain storm water and filter its pollutants before the water is diverted to a storm water collection system.

Market-Rate Housing – A Project in which more than 85% of the units are priced for rental or sale subject to market conditions, without temporary or permanent pricing restrictions.

Mixed Income Housing – A Project in which at least 15% of the housing units are priced for rental or sale to households or persons at or below 80% of the Area Median Income.

Project – A multifamily rental or for sale housing development within the CRAG that creates multiple new housing units (1) on a single lot; OR (2) at a density of at least 16 housing units per acre.

Structured Parking - Parking facilities that are constructed in or as part of a Project. Does not apply to surface parking.

Student Housing – A Project in which the majority of the housing units are occupied by full time students registered at an accredited post secondary institution.

Targeted Growth Areas - The Downtown Strategic Framework Plan identified 8 Targeted Growth Areas for housing redevelopment. These areas are well positioned for residential growth and mixed use development based on an assessment of market momentum, physical capacity for growth, and proximity to areas with established neighborhood character. The 8 Target Growth Areas include Midtown/River North, Downtown Core, Cesar Chavez/Hemisfair Corridor, Near River South, Medical District, Civic Core, Near East Side, and Near West Side.

Transit Oriented Development - A Project designed to maximize access to public transport. Often incorporates features to encourage transit ridership.

Section 3. Geographic Area

The level of incentives provided by the CCHIP is based on the Project's location within the CRAG (Exhibit A). The level of incentive will increase if the Project is within 1 of the 8 Targeted Growth Areas'. The 8 Targeted Growth Areas include Midtown/River North, Downtown Core, Cesar Chavez/Hemisfair Corridor, Near River South, Medical District, Civic Core, Near East Side, and West Side Multimodal/UTSA (Exhibit B).

In an effort to simplify the Policy, the Targeted Growth Areas have been re-classed into 4 Incentive Tiers. Exhibit C illustrates each of the 8 Targeted Growth Areas and the 4 Incentive Tiers and also includes a boundary description for each area.

1. Tier 1 – Downtown Core
2. Tier 2 – Near West Side, Near East Side, Civic Core, Cesar Chavez/Hemisfair, Medical District, Civic Core, and Near River South
3. Tier 3 – River North
4. Tier 4 - Midtown

Section 4. Fee Waivers

Projects within the CRAG will receive City Fee Waivers as permitted by the Inner City Reinvestment Infill Policy.

Projects within the CRAG will receive a SAWS Fee Waiver equal to 100% of their SAWS water and impact fees. The SAWS Fee Waiver is contingent upon funding availability. SAWS allocates funding on an annual basis for this incentive program.

Section 5. Real Property Tax Reimbursement Grant

Projects within the CRAG will receive a Real Property Tax Reimbursement Grant (Grant). The City's real property tax increment generated as a result of the Project is the funding source of the Grant. If a Project is within a Tax Increment Reinvestment Zone it will receive a rebate up to 100% of the previous year's real property tax increment remitted to the City over a period of time that is determined based on the Projects geographic location or type. The rebate is based on the City's participation level in the Tax Increment Reinvestment Zone where the Project is located. If a Project is not within a Tax Increment Reinvestment Zone it will receive a rebate of 66% of the previous years real property tax increment remitted to the City over a period of time that is determined based on the Project's geographic location or type.

The period over which the Grant will be disbursed will be either 10 or 15 years depending on the Project's geographic location or type. A Project will receive a Grant that is disbursed for 10 years if it is located within the CRAG. A Project will receive a Grant that is disbursed for 15 years if it is located within 1 of the 4 Tiers or if it is an Adaptive Reuse or Brownfields Redevelopment Project in the CRAG.

Additionally, if the Project qualifies for a Historic Tax Exemption or Historic Tax Credit per the Office of Historic Preservation. The Tax Rebate Grant and the Tax Credit or Exemption will be used together when possible in order to maximize the incentive.

If a Project is a market rate rental project it is required to maintain 10% of its housing units at the Project's first year rental rate per square foot, adjusted for inflation in accordance with the Consumer Price Index (CPI) for the San Antonio-New Braunfels MSA, for the term of the Grant.

Section 6. Inner City Incentive Fund Loan

Projects within 1 of the 4 Tiers qualifies for an Inner City Incentive Fund Loan (Loan) if the Project meets certain Categories. Project Categories include the following:

1. Mixed Income
2. Community Use
3. Adaptive Reuse
4. Brownfield Redevelopment
5. Historic Rehabilitation
6. High-rise Residential Development
7. Student Housing
8. Transit Oriented Development within ¼ mile of the West Side Multi-Modal Center or Robert Thompson Transit Center

The total Loan amount is calculated per housing unit and varies based on the Tier that a Project is located in and is as follows:

Tier 1 – A Project in Tier 1 will receive \$3,000 per housing unit for each of the Categories it meets and will not exceed \$6,000 per housing unit.

Tier 2 – A Project in Tier 2 will receive \$1,500 per housing unit for each of the Categories it meets and will not exceed \$3,000 per housing unit.

Tier 3 - A Project in Tier 3 will receive \$1,000 per housing unit for each of the Categories it meets and will not exceed \$2,000 per housing unit.

Tier 4 – A Project in Tier 4 will receive \$500 per housing unit for each of the Categories it meets and will not exceed \$1,000 per housing unit.

If the Project meets the Mixed Income or Student Housing Category it must remain Mixed Income or Student Housing for the term of the Real Property Tax Reimbursement Grant.

Additionally, a Project qualifies for a Loan bonus equal to \$1,000 per housing unit if it includes structured parking that accommodates the housing units and \$500 per housing unit if it incorporates Low Impact Development features. The per unit Loan bonus amount is the same for all Tiers.

Rate on the Loan is a fixed rate equal to the one year LIBOR Rate on the date the loan is executed plus 75 basis points with interest compounding annually through the repayment in year 7. The Loan will be disbursed upon proof of the following: (1) receipt of a building

permit and (2) project financing. However, Loans are contingent upon available funding. City Council allocates Inner City Incentive Funds (ICIF) through the annual budget process.

Section 7. Mixed Use Forgivable Loan

A Project will receive an 0% Inner City Incentive Fund Forgivable Loan for retail and commercial tenant finish-out improvements in an amount equal to \$20 per square foot of total first floor retail and \$10 per square foot of total commercial office space. 20% of the entire Forgivable Loan amount will be forgiven annually over a 5 year period provided the space is leased for at least 80% of the term and that the Forgivable Loan is a direct pass-through to the initial tenant of the space to be used exclusively for tenant finish-out improvements. However, Forgivable Loans are contingent upon available funding. City Council allocates Inner City Incentive Funds through the annual budget process.

Section 8. CCHIP Exceptions

Any exceptions to the CCHIP require City Council approval.

Section 9. CCHIP Review and Term

The City will initiate a housing study for the CCHIP area every three years to inventory the total number of housing units, monitor the rental rates and sales values, and identify any necessary adjustments to the policy. Unless the City Council extends and or amends the terms of the CCHIP it will expire on July 1, 2016.

Section 10. Recapture Provisions

CCHIP Agreements will include a provision for the recapture of the incentives (e.g. grants and loans) in the event Agreement terms and requirements are not met. These recapture provisions will survive any subsequent assignment of the Agreement.

Section 11. Administration of the CCHIP

The Center City Development Office will administer the CCHIP.

Section 12. Legal Documents

The legal documents used to officiate this policy include the CCHIP Application and the CCHIP Incentive Agreement as described in Exhibits D and E. The City Attorney's Office, in conjunction with the City Manager or her designee, may negotiate additional terms of the agreement as long as those terms do not change the total incentive amount. The City Manager or her designee will be the signatory of the agreement.

EXHIBIT C
Developer's CCHIP Application



Center City Housing Incentive Program (CCHIP) Application

Applicant Information

Name: Charles Turner Title: CEO
 Company: K/T TX Holdings, LLC
 Project Role: Developer
 Address, City, ST, ZIP: 3425 Highway 6, Suite 110, Sugar Land TX 77478
 Phone: _____ Fax: _____ Email: _____

Project Information

Project Owner / Developer: K/T TX Holdings, LLC
 Other Associated Entities and Roles: Terramark Urban Homes - Contractors

Project Name: _____

Project Site Address: _____

Start Date: 06/2017 Completion Date: 12/2018

Cost of public improvements: \$ 45,000.00

Estimated total project cost: \$ 4,000,000.00 (including public improvements)

Housing units created: 20 Rentals For Sale

Housing units per acre: 16

Target rental price per square foot: \$ 0.00 / Target sales price per square foot: \$ 185.00

Square feet of retail space: 0 Square feet of commercial office space: 0

Estimated number of new jobs to be created, if any: 1

Geographic Location

Project must be located in the CRAG. Additional consideration will be given to projects in one of the four subareas targeted for multi-family development.

- Located in CRAG and Tier 1: Urban Core
- Located in CRAG and Tier 2: Near River South, Hemisfair/Cesar Chavez, Near East Side, Near West Side, Civic Core, Medical District
- Located in CRAG and Tier 3: River North
- Located in CRAG and Tier 4: Midtown
- Located in CRAG only and no Tier
- Located in a Tax Increment Reinvestment Zone (TIRZ), specifically: None

Project Categories

- Historic Rehabilitation
- Mixed Income (80%-100% AMI)
- Adaptive Reuse
- Community Use
- Within ¼ mile of Robert Thompson Transit Center or West Side Multi Modal Center
- Brownfield Redevelopment
- High-Rise Residential Development
- Student Housing

Other Project Features

- Low Impact Development
- Structured Parking
- Mixed Use (at minimum: first floor retail/office)

Site Information

City Council District #: 2 Current Zoning: IDZ-H

Bexar County Appraisal District Information (www.bcad.org)

Property ID#: 105316, 105317, 105322 Acreage: 1.25

Current Value: Land: \$ 228,990.00 Improvements: \$ 161,200.00

Additional Information

1. Has the project owner/developer or any of its affiliates been cited, currently under investigation, or have litigation pending for any violations of Federal, State, County and/or City laws, codes or ordinances?

- No
- Yes (please indicate nature/status of the violations on additional page(s))

2. SAWS Impact Fees (if seeking waiver)

Estimate of water and sewer impact fees: \$ 122,040.00 (must obtain written estimate from SAWS)

Projected time to install water/sewer services: (season and year) Summer 2017

3. Other than City incentives, what are the funding sources for the project?

- Equity
- Housing Tax Credits
- Conventional Bank Financing
- HUD Loans
- Other: _____

Required Attachments

- Cover letter describing project and summarizing details. Explain project features and categories marked above.
- Corporate Information (history, urban development experience, etc.)
- Site plans and renderings
- SAWS Impact Fee Estimate (Contact SAWS @ 210-233-2009)
- Project Proforma



Pine & Hays Street Bungalows & Neighborhood Commercial

The Childress Memorial Church's property at Olive/Hayes/Pine has been dormant since the February 2013 fire and subsequent demolition. The goal of Terramark is to complete the three tracts which extend from Olive through the block to Pine with infill, single family-detached bungalows. The existing church annex building and parking lot can be repurposed, renovated and find new life as a professional building, behind these new bungalows.

Proposed Details

- 16 Single-Family Homes
- 4 Live/Work
- For Sale, from \$200,000
- 1081sqft/1275 sqft / 1418 sqft
- 1 existing commercial structure renovation (new Terramark Headquarters)

Economic Impact

2015 BCAD value: \$218,010 (exempt)

Anticipated BCAD value after investment: \$4,000,000 - \$4,250,000

Zoning

Current Zoning: IDZ-H (August 4th COSA City Council Approval)

K/T TX Holdings ,LLC, Owners of the property, acknowledges that this site plan submitted for purposes of rezoning this property is in accordance with all applicable provisions of the Unified Development Code. Additionally, Owner, understands that the City Council approval of a site plan in conjunction with a rezoning case does not relieve Owner from adherence to any and all City adopted Codes at the time of plan submittal for building permits.


 Charles H. Turner, CEO

901 Pine

Dignowity Hill
 San Antonio, Texas

Zoning Site Plan
 June 20, 2016

SITE DATA	
Total Land Area:	1.655 Ac.
Commercial Area:	0.405 Ac.
Residential:	1.250 Ac.
Residential Units:	20
Maximum Density	16.0 / Ac.

LEGAL DESCRIPTION:

Approximately 1.655 acres being Lot 10 or A-10; Lot 12 also known as Lot A-11; and the East part of Lot 13 also known as A-8 and the East 15 feet of part of Lot 4 and all of Lot 4-1/2; and Lot 4 Block 13, NCB 531 San Antonio, Bexar County, Texas

COUNCIL DISTRICT: 2

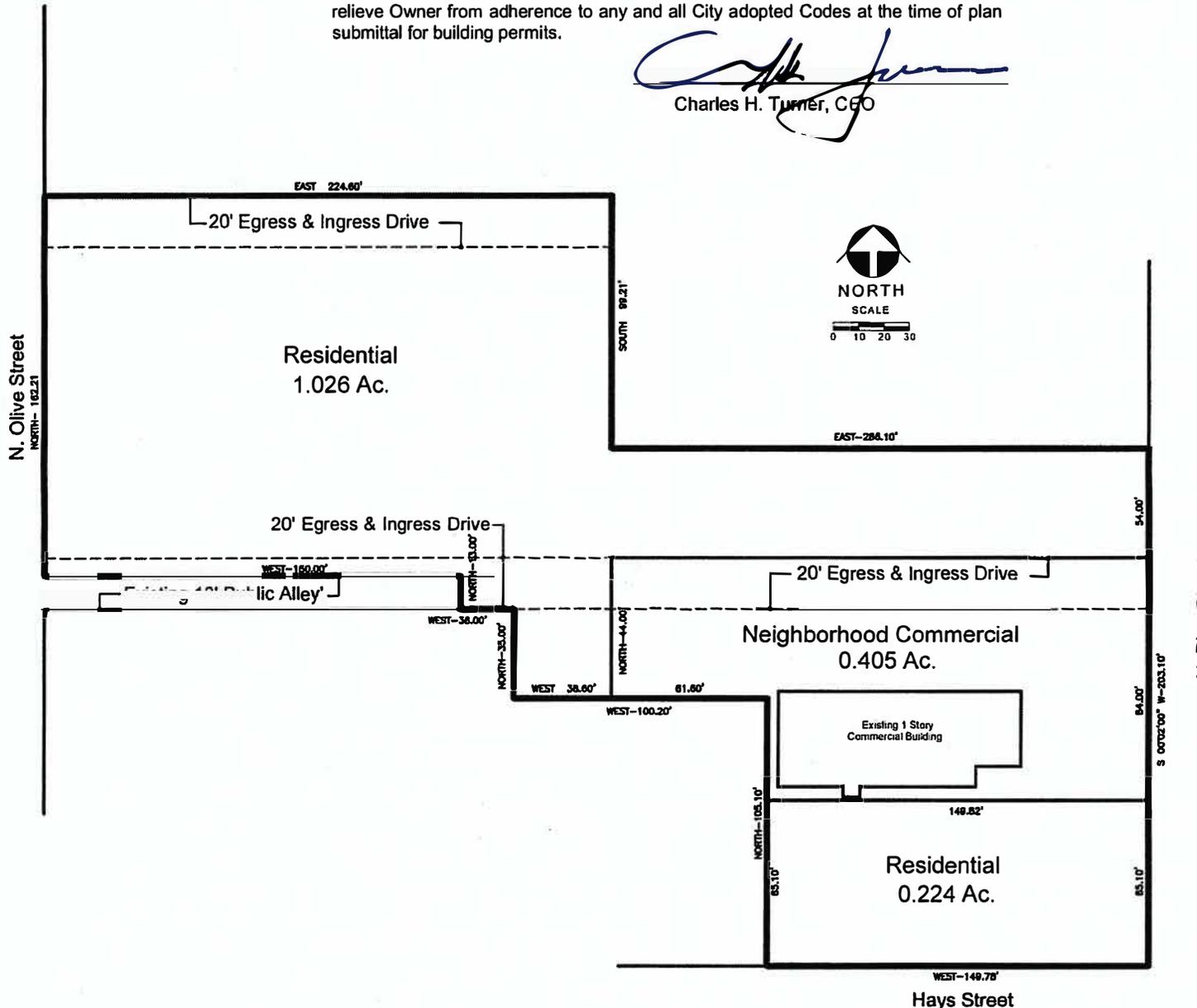
CURRENT ZONING: R5-H

PROPOSED ZONING:

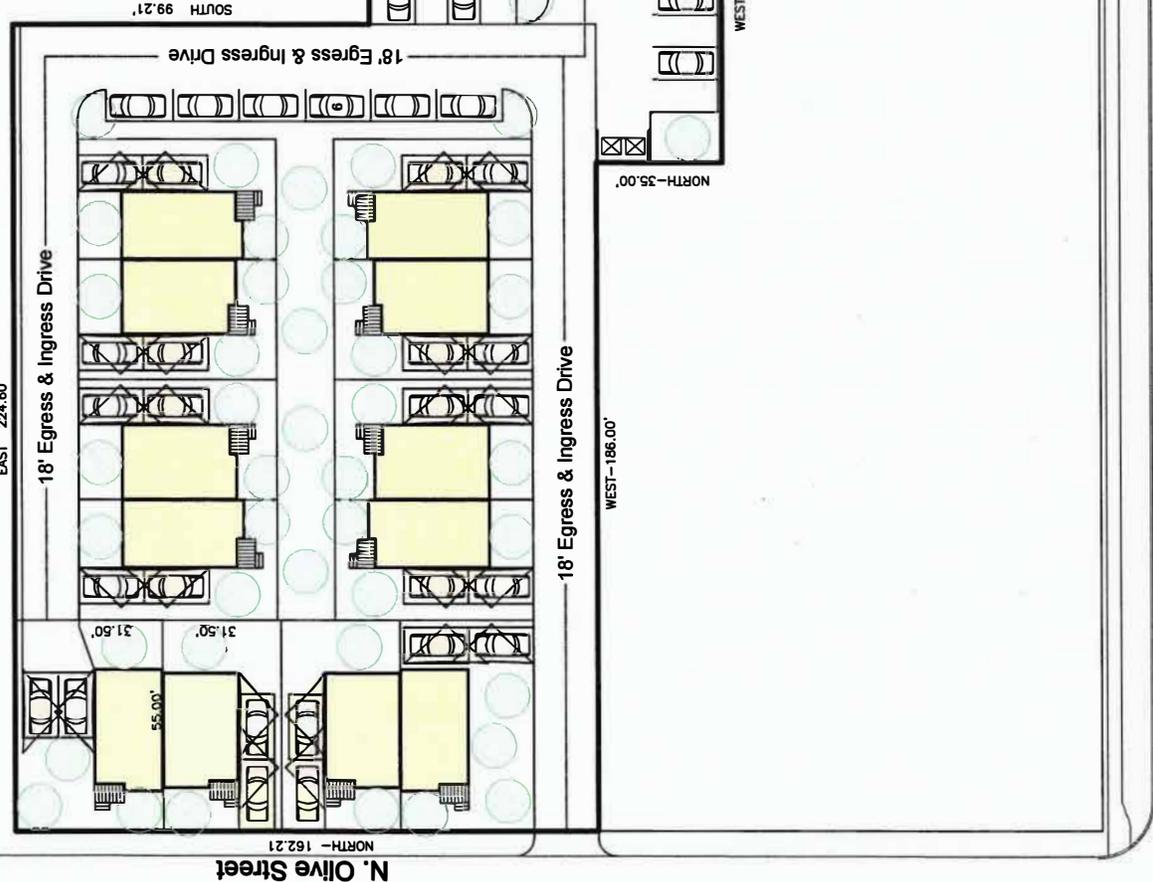
"IDZ H AHOD" Infill Development Zone Dignowity Hill Historic Airport Hazard Overlay District with uses permitted for Single-Family Homes, Live/Work units not to exceed 16.0 units/acre and uses permitted in "NC" Neighborhood Commercial District

Owner: K/T TX Holdings LLC
 A Project of

Terramark
 Urban Homes



901 Pine Plan A



N. Olive Street

N. Pine Street

Hays Street

901 Pine St.

7/29/2016 Last Updated

Project Development Budget

Phase 1	10	1,354.90	Avg Sq Ft
Phase 2	10	1.25	Total Acr.
Total Homes	20	16.0	Density

Legend	
Phase 1 Mar-17	Phase 2 Mar-17

Project Budget

	Phase 1 Jan-18	Phase 2 May-18	Total
Close Date			
Total Square Footage			
Lot Cost	\$	\$	\$
Site Demo	\$		\$
Indirect Cost	\$		\$
Construction Cost	\$		\$
Construction Contingency	\$		\$
Landscaping & Patios	\$		\$
Project Management	\$		\$
Misc. & Contingency	\$		\$
Interest	\$	\$	\$
Total Budget	\$	\$	\$
Financing	\$		\$
Equity			\$
Capital Reserve	12,00		\$
Total Capital			\$

Forecasted Sales & Profit

Total Sales Price	\$		\$
Sales Incentive	\$	(\$
Sales Commission	\$	(\$
Closing Cost	\$	(\$
Net Sales Proceeds			\$
Total Cost			\$
Forecasted Profit	\$	\$	\$

EXHIBIT D
CCHIP Agreement Term Sheet

EXHIBIT E
Evidence of Base Year Ad Valorem Property
Taxes

Property

Account

Property ID: 105317 Legal Description: NCB 531 BLK 13 LOT 12, 4 1/2, E 15 FT OF 4 & E 147.81 FT OF 13
 Geographic ID: 00531-013-0081 Agent Code:
 Type: Real
 Property Use Code: 4600
 Property Use Description: CHURCH

Location

Address: 901 N PINE ST Mapsco: 617B4
 SAN ANTONIO, TX 78202
 Neighborhood: NBHD code11810 Map ID:
 Neighborhood CD: 11810

Owner

Name: K/T TX HOLDINGS LLC Owner ID: 2815334
 Mailing Address: 3425 HIGHWAY 6 STE 101 % Ownership: 100.0000000000%
 SUGAR LAND, TX 77478-4439
 Exemptions:

Values

(+) Improvement Homesite Value:	+	\$0	
(+) Improvement Non-Homesite Value:	+	\$160,670	
(+) Land Homesite Value:	+	\$0	
(+) Land Non-Homesite Value:	+	\$138,060	Ag / Timber Use Value
(+) Agricultural Market Valuation:	+	\$0	\$0
(+) Timber Market Valuation:	+	\$0	\$0
<hr/>			
(=) Market Value:	=	\$298,730	
(-) Ag or Timber Use Value Reduction:	-	\$0	
<hr/>			
(=) Appraised Value:	=	\$298,730	
(-) HS Cap:	-	\$0	
<hr/>			
(=) Assessed Value:	=	\$298,730	

Taxing Jurisdiction

Owner: K/T TX HOLDINGS LLC
 % Ownership: 100.0000000000%
 Total Value: \$298,730

Entity	Description	Tax Rate	Appraised Value	Taxable Value	Estimated Tax
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06	BEXAR CO RD & FLOOD	0.017000	\$298,730	\$298,730	\$50.78
08	SA RIVER AUTH	0.017290	\$298,730	\$298,730	\$51.65
09	ALAMO COM COLLEGE	0.149150	\$298,730	\$298,730	\$445.55
10	UNIV HEALTH SYSTEM	0.276235	\$298,730	\$298,730	\$825.20
11	BEXAR COUNTY	0.297500	\$298,730	\$298,730	\$888.73
21	CITY OF SAN ANTONIO	0.558270	\$298,730	\$298,730	\$1,667.72
57	SAN ANTONIO ISD	1.382600	\$298,730	\$298,730	\$4,130.24
CAD	BEXAR APPRAISAL DISTRICT	0.000000	\$298,730	\$298,730	\$0.00
Total Tax Rate:		2.698045			
				Taxes w/Current Exemptions:	\$8,059.87
				Taxes w/o Exemptions:	\$8,059.87

Improvement / Building

Improvement #1: Commercial **State Code:** F1 **Living Area:** 3500.0 sqft **Value:** \$150,050

Type	Description	Class CD	Exterior Wall	Year Built	SQFT
400	OFFICE	C - A	WD	1980	3500.0

Improvement #2: Commercial **State Code:** F1 **Living Area:** sqft **Value:** \$9,240

Type	Description	Class CD	Exterior Wall	Year Built	SQFT
ASP	Asphalt	* - A		1980	10000.0

Improvement #3: Commercial **State Code:** F1 **Living Area:** sqft **Value:** \$1,380

Type	Description	Class CD	Exterior Wall	Year Built	SQFT
FEN	Fence	S - G		1980	130.0

Land

#	Type	Description	Acres	Sqft	Eff Front	Eff Depth	Market Value	Prod. Value
1	CSS	Commercial Store Site	1.0062	43829.00	0.00	0.00	\$138,060	\$0

Roll Value History

Year	Improvements	Land Market	Ag Valuation	Appraised	HS Cap	Assessed
2016	\$160,670	\$138,060	0	298,730	\$0	\$298,730
2015	\$0	\$131,490	0	131,490	\$0	\$131,490
2014	\$0	\$19,720	0	19,720	\$0	\$19,720
2013	\$0	\$19,720	0	19,720	\$0	\$19,720
2012	\$0	\$19,720	0	19,720	\$0	\$19,720
2011	\$0	\$19,720	0	19,720	\$0	\$19,720

Deed History - (Last 3 Deed Transactions)

#	Deed Date	Type	Description	Grantor	Grantee	Volume	Page	Deed Number
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2015 data current as of Aug 8 2015 12:41AM.
2015 and prior year data current as of Jul 17 2015 03:28AM
For property information, contact (214) 242-2222 or (214) 214-8511 or email.
For website information, contact (214) 242-2260

10/17/2015 11:27

10/17/2015 11:27

10/17/2015 11:27

EXHIBIT F
Fee Waiver Transmittal



SAN ANTONIO WATER SYSTEM
P. O. Box 2449
San Antonio, TX 78298

SERVICE COST ESTIMATE

Date July 29, 2016 Applicant Terra Mark Homes

Mailing Address _____

Phone No. _____ Type of Business Residential Homes

Service Address 901 Pine St Lot/Block/NCB # _____

Map No. 168-580 ICL/OCL _____

Service Level PZ 4 Plat # _____

Service 1

Service 2

Service 3

Size 20 - 5/8" Size 20 Homes Size _____

Water Impact Fees \$91,940.00 \$30,100.00 _____

Wastewater Impact Fees _____

(If Applicable)

Service Line Fees _____

Lateral Fees _____

Additional Fees _____

(Local Benefit, Pro-Rata, Fire Flow, etc.)

\$91,940.00 \$30,100.00 \$0.00

Total Service Cost Estimate **\$122,040.00**

Remarks: Twenty single family residence are planned to be developed on this property and these fees quoted are at current rate 7.

All installation charges shall be in accordance with current San Antonio Water System Regulations for water and wastewater service. This estimate is not intended to be an invoice for fees due to SAWS for water/wastewater service. Final costs may include other fees not identified in this estimate.

Manuel G. Soto
Counter Services Division
Phone: (210) 233-2009

PLAN FEE ESTIMATOR

Commercial/Residential: RESID ▾

Type of Work: NEW ▾

Tree Affidavit Option: A1 ▾

of Lots: 20

Valuation: 4085734

Tree Option:	Description:
A1	Has no Protected, Significant, Heritage, or Historic trees
A2	Has protected trees, but this work will in no way cause damage to or the destruction of said trees
A3	Exempt/Vested from the 1997 Tree Preservation Ordinance
A4	Has Protected, Significant, Heritage or Historic trees that will be removed
PAID	Preservation fees paid and a previous plan has been approved for this site.

Note: Although every attempt is made to ensure the accuracy of these calculations, they should be used as estimates only. For estimates on multiple commercial buildings, please call 207-0143.

Estimate Fees Reset

Minimum Fees Due at Time of Submission:

Minimum Fees Due for Permit Issuance:

Fee Type	Fee Amount
PLAN REVIEW FEE	\$1,443.50
TREE CANOPY - RESIDENTIAL	\$300.00
AFFIDAVIT FEE RESID TREE PRESERV	\$700.00
TECH SURCHARGE	\$43.31
DEV SVC SURCHARGE	\$43.31
TOTAL:	\$2,530.12

Fee Type	Fee Amount
PERMIT FEE BUILDING	\$5,573.75
TECH SURCHARGE	\$167.21
DEV SVC SURCHARGE	\$167.21
TOTAL:	\$5,908.17