

STATE OF TEXAS

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**CENTER CITY HOUSING  
INCENTIVE POLICY AGREEMENT  
OF THE CITY OF SAN ANTONIO**

COUNTY OF BEXAR

This Center City Housing Incentive Policy Agreement (hereinafter referred to as this "Agreement") is made and entered into by and among the City of San Antonio (the "CITY"), a municipal corporation of the State of Texas, acting by and through its City Manager or her designee, the Westside Tax Increment Reinvestment Zone #30 (the "TIRZ"), acting by and through its Board of Directors and TDC Southtown GP, L.L.C. (hereinafter referred to as "DEVELOPER") and whom together may be referred to as the "Parties".

**RECITALS**

**WHEREAS**, DEVELOPER is engaged in an economic development project that will be located within the city limits of San Antonio and within the boundaries of the TIRZ that will consist of the construction of approximately TWO HUNDRED TWENTY-FOUR (224) rental housing units to be located at 347, 351, 400 Clay Street and 322, 406, 414 E. Cevallos Street, San Antonio, TX 78202 (the "Project Site"), as more specifically described in **Exhibit A**; and

**WHEREAS**, once completed, the Project is anticipated to result in the investment of approximately THIRTY-SIX MILLION EIGHT HUNDRED THOUSAND DOLLARS AND 0 CENTS (\$36,800,000.00) in real property improvements, less land acquisition costs, within the boundaries of the TIRZ AND City Council District 5; and

**WHEREAS**, DEVELOPER is seeking economic incentives from the CITY and the TIRZ to undertake and complete the Project; and

**WHEREAS**, the CITY and the TIRZ have identified funds to be made available to DEVELOPER in the form of a economic development program grant and certain fee waivers (the "Incentives") for use in undertaking and completing the Project in accordance with the terms and conditions of this Agreement; and

**WHEREAS**, pursuant to Chapter 380 of the Texas Local Government Code and Section 311.010(b) and Section 311.010 (h) of the Texas Tax Code, the CITY and the TIRZ are authorized to grant and loan funds to promote state or local economic development and to stimulate business and commercial activity in the municipality and within the TIRZ; and

**WHEREAS**, the City Council has authorized the City Manager or her designee to enter into this Agreement in accordance with the City's Center City Housing Incentive Policy (the "Policy"), **Exhibit B**, as approved by City Ordinance No. 2012-06-21-0501, passed and approved on June 21, 2012, to grant and loan certain funds as described herein and to waive certain fees; and

**WHEREAS**, the Board of Directors of the TIRZ, by resolution dated June 19, 2012, has authorized the TIRZ to enter into this Agreement for the limited purpose of authorizing Tax Increment Funds

("TIF"), which, pursuant to Section 311.004, Texas Tax Code, are certain funds established by the CITY for the TIRZ, to be used as a funding source for the Incentives; **NOW THEREFORE:**

The Parties hereto severally and collectively agree, for the consideration herein set forth, and by the execution hereof are bound, to the mutual obligations herein contained and to the performance and accomplishment of the tasks hereinafter described:

### ARTICLE I. AGREEMENT PURPOSE

DEVELOPER shall undertake the Project which is anticipated to promote local economic development and to stimulate business and commercial activity in the City of San Antonio and in the TIRZ. The CITY and TIRZ are supporting the Project through this Agreement to provide Incentives to be used to defray costs associated with the Project.

### ARTICLE II. AGREEMENT PERIOD

This Agreement shall commence upon the Effective Date listed on the signature page and shall terminate upon the earlier of: (A) December 31, 2031; (B) the full-payment of Incentives by CITY and/or TIRZ to DEVELOPER, as limited by this Agreement and subject to funding availability; or (C) termination of this Agreement as otherwise provided herein (the "Term").

### ARTICLE III. PROJECT REQUIREMENTS

#### A. The Project.

1. Investment. DEVELOPER shall invest approximately THIRTY-SIX MILLION EIGHT HUNDRED THOUSAND DOLLARS AND 0 CENTS (\$36,800,000.00) (the "Minimum Investment") in an economic development project that will be located within the city limits of San Antonio and within the boundaries of the TIRZ that will consist of the construction of two hundred and approximately twenty-four (224) rental housing units located at the Project Site (the "Project"). The Minimum Investment shall include expenditures in: land acquisition; design; base building construction costs; public improvement costs; taxes and insurance; administrative and financing costs; and DEVELOPER fees, as described in DEVELOPER's CCHIP Application, **Exhibit C**.

2. Construction. DEVELOPER shall commence construction and demolition, if applicable, at the Project Site on or before February 28, 2015 ("Commencement Date"), and shall use commercially reasonable efforts to complete construction no later than December 31, 2016 (the "Completion Date"), subject to Force Majeure as defined in this Agreement. The Commencement Date shall be determined by the issuance of a building permit for the Project Site and CITY's receipt of correspondence from the general contractor for the Project certifying that construction has commenced. The Completion Date shall be determined by the issuance of a Certificate of Occupancy for the Project Site by CITY, not to be unreasonably withheld.

a. DEVELOPER shall provide progress reports to City on the Project and Project Site on a quarterly basis from the Commencement Date through the Completion Date (the "Construction Period"). In addition to the quarterly progress reports, should CITY request an interim progress report during the Construction Period, DEVELOPER shall provide such progress report within fifteen (15) business days.

b. DEVELOPER shall comply with all applicable Federal, State and local laws and regulations, including federal Environmental Protection Agency (EPA), Texas Department of State Health Services (TDSHS) and Texas Commission on Environmental Quality (TCEQ) rules and regulations and all other regulations and laws relating to the environment, Asbestos Containing Materials (ACM), Hazardous Substances or exposure to ACM and Hazardous Substances as applicable and shall develop and operate the Project in accordance with the terms and conditions of this Agreement.

c. No streets, sidewalks, drainage, public utility infrastructure, or other public improvements ("Public Improvements") with a lien still attached may be offered to the CITY for dedication. If any lien or claim of lien, whether choate or inchoate (collectively, any "Mechanic's Lien") is filed against DEVELOPER regarding the Public Improvements on the Project by reason of any work, labor, services or materials supplied or claimed to have been supplied by, or on behalf of, DEVELOPER, or any of its agents or Contractors, DEVELOPER shall cause the same to be satisfied or discharged of record, or effectively prevent the enforcement or foreclosure against the Project's Public Improvements by injunction, payment, deposit, bond, court order or otherwise.

d. DEVELOPER is responsible for complying with all applicable City Code provisions, including provisions of the Unified Development Code, enforced pursuant to the CITY's subdivision platting authority, and as amended, including, but not limited to, those provisions related to drainage, utilities, and substandard public street rights-of-ways for development and construction of the Project including the Public Improvements. In addition, DEVELOPER shall exercise commercially reasonable efforts to follow the Urban Neighborhood recommendations of the applicable Master Plan, if any, and shall consider incorporating low impact development strategies for water quality, storm water and drainage where appropriate for the Project. This Agreement in no way obligates City to approve any subsequent permits or requests for the Project as DEVELOPER is still responsible for acquiring all necessary permits and/or approvals as needed for the Project.

3. If a Project is a market rate rental project it is required to maintain 10% of its housing units at the Project's first year rental rate per square foot, adjusted for inflation in accordance with the Consumer Price Index (CPI) for the 0300 South Urban area, for the term of the Grant.

#### ARTICLE IV. ECONOMIC DEVELOPMENT PROGRAM INCENTIVES

The Incentives offered by the CITY to the DEVELOPER in this Agreement shall be in compliance with the Policy in effect as of the Effective Date of the Agreement, which Policy may be amended from time to time. Should the Incentives provided in this Article exceed the maximum amount authorized in the Policy, then that award shall be automatically amended to provide only the amount authorized by the Policy.

Economic Development Program Incentives. CITY and TIRZ are providing DEVELOPER with Incentives in a cumulative amount of approximately, but not limited to, THREE MILLION FOUR HUNDRED SIXTY-SEVEN THOUSAND FORTY-NINE DOLLARS AND 0 CENTS (\$3,467,049.00), as summarized in the attached CCHIP Agreement Term Sheet, **Exhibit D**.

No disbursement of Incentives, other than fee waivers, shall be made until the following:

- (a) Execution of the Agreement by all Parties; and
- (b) Receipt of evidence of the issuance of a building permit from the CITY of San Antonio for the Project's location on or prior to the Commencement Date; and
- (c) Commencement of construction on the Project to be evidenced by the submission and receipt of a letter confirming commencement by the general contractor to CITY on or prior to the Commencement Date; and
- (d) Receipt by the CITY of evidence in the form of a letter from a qualified financial institution confirming DEVELOPER has funds available on deposit or under an existing credit facility or construction loan sufficient to complete the Project on or prior to the Commencement Date.

A. Annual Real Property Tax Reimbursement. Subject to the terms and conditions of this Agreement and the Payment Conditions (defined below), for each tax year commencing with the Initial Reimbursement Tax Year and then continuing annually for fifteen (15) consecutive tax years throughout the remainder of the Term of this Agreement, CITY and TIRZ shall provide DEVELOPER, no later than forty-five (45) business days following submission of a tax invoice by DEVELOPER indicating full payment of all taxes owed by DEVELOPER on the Project, an annual grant for the Term of this Agreement in the cumulative amount of approximately, but not limited to, TWO MILLION SEVEN HUNDRED FIFTY-EIGHT THOUSAND EIGHT HUNDRED SIXTY-NINE DOLLARS AND 0 CENTS (\$2,758,869.00).

- (a) The amount of the annual grant (the "Annual Incremental Property Tax Reimbursement") shall be equal to 90% of:
  - (i) the actual amount of real property taxes paid to CITY with respect to the Project Site for the immediately preceding Tax Year, *less* the amount of real property taxes paid

to City with respect to the Project Site for the tax year ending December 31, 2013 (the "Base Year") **Exhibit E**.

- a. The "Initial Reimbursement Tax Year" shall be defined as the first tax year in which actual project completion occurs, for which reimbursement under this section can be sought.
  - b. The "Base Year" shall be defined as the immediately preceding tax year from the date of execution of this agreement.
- (b) Payment of the Annual Incremental Property Tax Reimbursement to DEVELOPER shall occur in accordance with the following conditions (collectively, the "Payment Conditions"):
- (i) For each tax year during the Term of this Agreement, CITY and TIRZ shall pay the Annual Incremental Property Tax Reimbursement to DEVELOPER provided the CITY has deposited funds into the TIF for that particular tax year, pursuant to Section 311.013 of the Texas Tax Code. DEVELOPER further understands that the level of participation in the TIRZ by participating governmental entities may be less than 100%.
  - (ii) For any particular tax year during the Term of this Agreement, if no tax increment is realized within the TIRZ, then the TIRZ shall defer payment of the Annual Incremental Property Tax Reimbursement that is due to DEVELOPER under this Article, during that tax year.
  - (iii) For any particular tax year during the Term of this Agreement, if insufficient tax increment is realized within the TIRZ to permit the full payment of the Annual Incremental Property Tax Reimbursement due to DEVELOPER under this Article, the TIRZ shall pay as much of the Annual Incremental Property Tax Reimbursement to DEVELOPER, as possible, and the TIRZ shall defer payment of any unpaid balance of the Annual Incremental Property Tax Reimbursement due to DEVELOPER under this Article during that tax year.
  - (iv) It is expressly agreed that all deferred Annual Incremental Property Tax Reimbursements (the "Deferred Amounts Due") shall accrue without interest and shall be payable at the earliest reasonable opportunity to DEVELOPER by the TIRZ upon the availability of tax increment in the Tax Increment Fund during the Term of this Agreement.
  - (v) DEVELOPER acknowledges that unless the TIRZ is extended, payments will cease upon termination of the TIRZ and reconciliation of all accounts. Once the TIRZ terminates, CITY may be liable for

obligations regarding the Annual Property Tax Increment Reimbursement. However, should City undertake payment of the Annual Incremental Property Tax Reimbursement, then such payment shall be reduced annually to sixty-two point six percent (62.6%) of the annual incremental property tax paid by DEVELOPER.

- (vi) The DEVELOPER understands and agrees that any expenditure made by the DEVELOPER in anticipation of reimbursement from tax increments shall not be, nor shall be construed to be, financial obligations of the CITY or the TIRZ. The DEVELOPER shall bear all risks associated with reimbursement, including, but not limited to: incorrect estimates of tax increment, changes in tax rates or tax collections, changes in state law or interpretations thereof, changes in market or economic conditions impacting the Project, changes in interest rates or capital markets, changes in building and development code requirements, changes in CITY policy, and/or unanticipated effects covered under legal doctrine of force majeure.
- (vii) Any and all amounts payable by the TIRZ under this Agreement are payable solely from the TIRZ Tax Increment Fund, and no claim for payment of any amount outside of this contribution shall be made, claimed or permitted against any other funds, properties, assets or the general credit of the TIRZ and/or the CITY.
- (viii) Any fees associated with the administration of the TIRZ shall take priority of payment over DEVELOPER's reimbursement.

(c) Obligation to Pay Taxes. It is understood that DEVELOPER shall continue to pay all taxes owed on the Property Site as required by law. Taxes owed shall be determined by the Bexar County Appraisal District. Prior to the CITY disbursing TIRZ funds under this Agreement, DEVELOPER must provide to CITY evidence indicating that all taxes owed by DEVELOPER on the Property Site have been paid in full for the tax year for which payment of the Annual Incremental Property Tax Reimbursement is sought, subject to DEVELOPER's right to protest taxes as permitted by law. If, during the Term of this Agreement, DEVELOPER allows its ad valorem taxes due on the Property Site to become delinquent and fails to timely and properly follow the legal procedures for the protest and/or contest of the taxing value, then the CITY and TIRZ's remedies under this Agreement shall apply.

B. Fee Waivers. CITY is providing DEVELOPER with Fee Waivers in the cumulative amount of SEVEN HUNDRED EIGHT THOUSAND EIGHT HUNDRED AND TWENTY-TWO DOLLARS AND 0 CENTS (\$708,188.00). The cumulative amount represents both City fee waivers in the amount of ONE HUNDRED TWO THOUSAND EIGHT HUNDRED AND TWENTY-TWO DOLLARS AND 0 CENTS (\$102,822.00) and SAWS fee waivers in an amount not to exceed SIX HUNDRED FIVE THOUSAND THREE HUNDRED AND FIFTY-EIGHT DOLLARS AND 0

CENTS (\$605,358.00). The Fee Waivers are administrative in nature and are effective as of the date they are issued as reflected in the attached Fee Waiver Transmittal, **Exhibit F**.

#### **ARTICLE V. CITY AND TIRZ OBLIGATIONS**

A. In consideration of full and satisfactory performance of activities required by this Agreement, CITY and TIRZ will pay DEVELOPER in accordance with Article IV above.

B. Neither CITY nor TIRZ will be liable to DEVELOPER or any other entity for any costs incurred by DEVELOPER in connection with this Agreement.

C. The CITY agrees to act as the fiscal agent on behalf of the TIRZ by making disbursements from the TIF for the Project pursuant to this Agreement. Additionally, the CITY shall monitor DEVELOPER's compliance with the terms and conditions of this Agreement and provide updated information to the TIRZ regarding the progress of the Project.

#### **ARTICLE VI. RETENTION AND ACCESSIBILITY OF RECORDS**

A. DEVELOPER shall maintain the fiscal records and supporting documentation for expenditures of Incentives associated with this Agreement. DEVELOPER shall retain such records and any supporting documentation for the greater of: (1) five [5] years from the end of the Agreement period; or (2) the period required by other applicable laws and regulations.

B. DEVELOPER shall, following reasonable advance written notice from the CITY, give the CITY, its designee, or any of their duly authorized representatives, access to and the right to examine all material records related to the cost of Project (the "Records") and the expenditure of the Incentives. CITY's access to the Records will be limited to information needed to verify that DEVELOPER is and has been complying with the terms of this Agreement. Any information that is not required by law to be made public shall be kept confidential by the CITY. DEVELOPER shall not be required to disclose to the CITY or TIRZ any information that by law DEVELOPER is required to keep confidential. Should any good faith dispute or question arise as to the validity of the data provided, the CITY reserves the right to require DEVELOPER to obtain an independent firm to verify the information. This certified statement by an independent firm shall be provided at the sole cost of DEVELOPER. The rights to access the Records shall continue as long as the Records are retained by DEVELOPER. Failure to provide reasonable access to the Records to authorized CITY representatives shall be cause for CITY and/or TIRZ to provide notice of intent to suspend or terminate this Agreement as provided for herein, or any portion thereof, for reason of default. Notwithstanding Section A above, all Records shall be retained by DEVELOPER for a period of five (5) years after all performance requirements are achieved for audit purposes until such audits or other administrative, civil or criminal matters including, but not limited to, investigations, lawsuits, administrative inquiries and open record requests are completed.

## ARTICLE VII. MONITORING

The CITY reserves the right to confirm DEVELOPER's compliance with the terms and conditions of this Agreement. The CITY will provide DEVELOPER with a written report of the monitor's findings. If the monitoring report notes deficiencies in DEVELOPER's performances under the terms of this Agreement, the monitoring report shall include a listing of requirements for the correction of such deficiencies by DEVELOPER and a reasonable amount of time in which to attain compliance. Failure by DEVELOPER to take action specified in the monitoring report within a reasonable amount of time may be cause for suspension or termination of this Agreement, in accordance with Articles VIII and IX herein.

## ARTICLE VIII. DEFAULT/CURE PERIOD/SUSPENSION

A. Notwithstanding the provisions of Chapter 2251 of the Texas Government Code, in the event DEVELOPER fails to comply with the terms of this Agreement such non-compliance shall be deemed a default, unless the non-compliance was the result of a Force Majeure event (referenced in Article XXIII). CITY shall provide DEVELOPER with written notification as to the nature of the default (the "Notice of Default") and grant DEVELOPER a sixty (60) day period from the date of CITY's written notification to cure such default (the "Cure Period"). Should DEVELOPER fail to cure the default within the Cure Period, CITY may, upon written notification (the "Notice of Suspension"), suspend this Agreement in whole or in part and withhold further payments to DEVELOPER until such default is cured. Such Notice of Suspension shall include: (1) the reasons for such suspension; (2) the effective date of such suspension; and, (3) in the case of partial suspension, the portion of the Agreement to be suspended.

B. In the case of default for causes beyond DEVELOPER's reasonable control, which cannot with due diligence be cured within the Cure Period, CITY may, in its sole discretion, extend the Cure Period provided that DEVELOPER shall: (1) immediately upon receipt of Notice of Default advise CITY of DEVELOPER's intention to institute all steps necessary to cure such default and the associated time frame; and (2) institute and thereafter prosecute to completion with reasonable dispatch all steps necessary to cure same.

C. A suspension under this Article VIII may be lifted only at the discretion of the CITY upon a showing of compliance with or written waiver by CITY of the term(s) in question. The CITY shall not unreasonably withhold the release of a suspension.

D. CITY shall not be liable to DEVELOPER or to DEVELOPER's creditors for costs incurred during any term of suspension of this Agreement.

## ARTICLE IX. TERMINATION

A. Should DEVELOPER fail to timely meet the Commencement Date for the Project in accordance with Article III.A.2 above, at CITY's sole discretion, and with 30 days notice to DEVELOPER, CITY may terminate the Agreement, in which instance any and all Incentives offered to DEVELOPER by CITY and TIRZ shall extinguish.

B. CITY and/or TIRZ shall have the right to terminate this Agreement for cause, subject to Article XXIII, should DEVELOPER fail to perform under the terms and conditions herein, or should DEVELOPER fail to cure a default after receiving written notice of such default with sixty (60) days opportunity to cure. CITY and TIRZ may, upon issuance to DEVELOPER of written notice of termination (the "Notice of Termination"), terminate this Agreement for cause and withhold further payments to DEVELOPER. A Notice of Termination shall include: (1) the reasons for such termination; and (2) the effective date of such Termination.

C. Should CITY and/or TIRZ terminate this Agreement for cause, then CITY shall have the right to recapture any and all disbursed funds made under, as applicable, the Economic Development Program Annual Incremental Property Tax Reimbursement, and/or any and all disbursed Incentive Loan Funds. CITY shall be entitled to the repayment of the recaptured funds within sixty (60) calendar days from the date of the Notice of Termination.

D. In addition to the above, this Agreement may be terminated by written agreement of the Parties as follows:

1. By the CITY (with the consent of DEVELOPER) in which case the two parties shall agree upon the termination conditions, including the repayment of funds and the effective date of termination; or
2. By the DEVELOPER upon written notification to CITY, setting forth the reasons of such termination, a proposed pay-back plan of all funds disbursed, and the proposed effective date of such termination.

Notwithstanding the foregoing, DEVELOPER shall not be relieved of its obligation to repay any and all disbursed funds made under this Agreement, nor shall DEVELOPER be relieved of any liability to CITY for actual damages due to CITY by virtue of any breach by DEVELOPER of any terms of this Agreement.

E. Other Remedies Available. The City shall have the right to seek any remedy at law to which it may be entitled, in addition to termination and repayment of funds, if DEVELOPER defaults under the material terms of this Agreement and fails to cure such default within the cure period set forth above.

## **ARTICLE X. NOTICE**

Any notice required or permitted to be given hereunder by one Party to the other shall be in writing and the same shall be given and shall be deemed to have been served and given if: (a) delivered in person to the address set forth herein below for the Party to whom the notice is given; (b) placed in the United States mail with postage prepaid, return receipt requested, properly addressed to such Party at the address hereinafter specified; or (c) deposited, with fees prepaid, into the custody of a nationally recognized overnight delivery service such as FedEx, addressed to such Party at the address hereinafter specified. Any notice mailed in the above manner shall be effective two (2)

business days following its deposit into the custody of the United States Postal Service or one (1) business day following its deposit into the custody of such nationally recognized delivery service, as applicable; all other notices shall be effective upon receipt. From time to time, either Party may designate another address for all purposes under this Agreement by giving the other Party no less than ten (10) calendar days advance written notice of such change of address in accordance with the provisions hereof.

If intended for CITY, to:

City of San Antonio  
Attn: Director  
Center City Development Office  
P.O. Box 839966  
San Antonio, TX 78283-3966

If intended for TIRZ, to:

Planning & Community Development Dept.  
Cliff Morton Development & Business  
Service Center  
Attn: Tax Increment Finance Unit  
1901 S. Alamo Street  
San Antonio, TX 78204

If intended for DEVELOPER, to:

TDC Southtown GP, L.L.C.  
901 S. MoPac Expressway,  
Building 4, Suite 250  
Austin, TX 78746

## ARTICLE XI. SPECIAL CONDITIONS AND TERMS

A. Termination of TIRZ. The Parties agree that, in the event that the CITY, acting in accordance with State law, terminates the TIRZ or adopts an ordinance that causes the termination date of the TIRZ to occur on a date earlier than provided in the ordinance that initially established the TIRZ or by subsequent CITY ordinance, the DEVELOPER may petition the CITY to amend this Agreement, in its sole discretion, to provide for the payment of the Annual Property Tax Increment Reimbursement in accordance with the material terms and conditions of this Agreement. However, should the Project become located in another TIRZ, DEVELOPER may alternatively petition for assignment to said TIRZ in accordance with Article XXI.B.

B. Employment. DEVELOPER, in accordance with Chapter 2264 of the Texas Government Code, agrees not to knowingly employ any undocumented workers at the Project during the Term of this Agreement. If DEVELOPER is convicted of a violation under 8 U.S.C. Section 1324a (f), then DEVELOPER shall repay the CITY or TIRZ the Incentives paid under this Agreement for the tax year(s) covered under this Agreement during which such violation occurred. Such payment shall be made within 120 business days after the date DEVELOPER is notified by the CITY of such violation. The CITY, in its sole discretion, may extend the period for repayment herein. Additionally, DEVELOPER shall pay interest on the amounts due to CITY or TIRZ at the rate periodically announced by the Wall Street Journal as the prime or base commercial lending rate, or if

the Wall Street Journal shall ever cease to exist or cease to announce a prime or base lending rate, then at the annual rate of interest from time to time announced by Citibank, N.A. (or by any other New York money center bank selected by the CITY) as its prime or base commercial lending rate, from the date of such violation notice until paid.

## **ARTICLE XII. CONFLICT OF INTEREST**

A. DEVELOPER shall not knowingly allow any employee, officer, or individual agent of CITY to participate in the selection, award or administration of a subcontract supported by funds provided hereunder if an actual conflict of interest would be involved (other than contracts on arm's length, market terms). Such conflict of interest would arise when: (1) the employee, officer, or individual agent; (2) any member of his or her immediate family; (3) his or her partner; or, (4) any organization which employs, or is about to employ any of the above, has a financial or other interest in the firm or person selected to perform the subcontract and the relationship calls for payments to be made to such subcontractor on terms which are greater than those which are customary in the industry for similar services conducted on similar terms. DEVELOPER shall comply with Chapter 171, Texas Local Government Code as well as the CITY's Code of Ethics.

B. City may terminate this Agreement immediately if the DEVELOPER has offered, conferred, or agreed to confer any benefit on a City of San Antonio employee or official that the City of San Antonio employee or official is prohibited by law from accepting. Benefit means anything reasonably regarded as pecuniary gain or pecuniary advantage, including benefit to any other person in whose welfare the beneficiary has a direct or substantial interest, but does not include a contribution or expenditure made and reported in accordance with law. Notwithstanding any other legal remedies, the City may obtain reimbursement for any expenditure made to the DEVELOPER resulting from the improper offer, agreement to confer, or conferring of a benefit to a City of San Antonio employee or official.

## **ARTICLE XIII. NONDISCRIMINATION AND SECTARIAN ACTIVITY**

A. As a condition of entering into this Agreement, DEVELOPER represents and warrants that it will comply with the CITY's Commercial Nondiscrimination Policy, as described under Section III. C. 1. of the SBEDA Ordinance 2010-06-17-0531. As part of such compliance, DEVELOPER shall not discriminate on the basis of race, color, religion, ancestry or national origin, sex, age, marital status, sexual orientation, or on the basis of disability or other unlawful forms of discrimination in the solicitation, selection, hiring or commercial treatment of subcontractors, vendors, suppliers, or commercial customers funded in whole or in part with funds made available under this Agreement, nor shall DEVELOPER retaliate against any person for reporting instances of such discrimination. DEVELOPER shall provide equal opportunity for subcontractors, vendors and suppliers to participate in all of its public sector and private sector subcontracting and supply opportunities, provided that nothing contained in this clause shall prohibit or limit otherwise lawful efforts to remedy the effects of marketplace discrimination that have occurred or are occurring in the CITY's relevant marketplace. DEVELOPER understands and agrees that a material violation of this clause shall be considered a material breach of this Agreement and may result in termination of this Agreement, disqualification of DEVELOPER from participating in City contracts, or other sanctions

as provided by applicable law. This clause is not enforceable by or for the benefit of, and creates no obligation to, any third party.

B. None of the performances rendered by DEVELOPER under this Agreement shall involve, and no portion of the Incentives received by DEVELOPER under this Agreement shall be used in support of, any sectarian or religious activity, nor shall any facility used in the performance of this Agreement be used for sectarian instruction or as a place of religious worship.

C. DEVELOPER shall, to the best of its knowledge and belief, include the substance of this Article in all agreements entered into by DEVELOPER associated with the funds made available through this Agreement.

#### **ARTICLE XIV. LEGAL AUTHORITY**

A. Each Party assures and guarantees to the other that they possesses the legal authority to enter into this Agreement, to receive/deliver the Incentives authorized by this Agreement, and to perform their obligations hereunder.

B. The person or persons signing and executing this Agreement on behalf of each Party or representing themselves as signing and executing this Agreement on behalf of a Party, do hereby guarantee that he, she or they have been duly authorized to execute this Agreement on behalf of that Party and to validly and legally bind that Party to all terms, performances and provisions herein set forth.

C. CITY will have the right to suspend or terminate this Agreement in accordance with Articles VIII or IX if there is a dispute as to the legal authority of either DEVELOPER or the person signing this Agreement, to enter into this Agreement, any amendments hereto or failure to render performances hereunder. DEVELOPER is liable to CITY for all Incentives it has received from CITY under this Agreement if CITY suspends or terminates this Agreement for reasons enumerated in this Article.

#### **ARTICLE XV. LITIGATION AND CLAIMS**

A. DEVELOPER shall give CITY immediate notice in writing of any action, including any proceeding before an administrative agency, filed against DEVELOPER arising out the performance of any activities hereunder. Except as otherwise directed by CITY, DEVELOPER shall furnish immediately to CITY copies of all pertinent papers received by DEVELOPER with respect to such action or claim. DEVELOPER shall notify the CITY immediately of any legal action, known to DEVELOPER, filed against the DEVELOPER or any subcontractor thereto, or of any known proceeding filed under the federal bankruptcy code to which DEVELOPER or any subcontractor is a party. DEVELOPER shall submit a copy of such notice to CITY within 30 calendar days after receipt. No Incentives provided under this Agreement may be used in the payment of any costs incurred from violations or settlements of, or failure to comply with, federal and state regulations. The above notwithstanding, DEVELOPER is not required to notify CITY of claims or litigation which arise out of DEVELOPER's operations on the Project, including, without limitation, landlord tenant disputes, personal injury actions (e.g., slip and falls), and other operational activities or

relationships.

B. DEVELOPER acknowledges that CITY is a political subdivision of the State of Texas and is subject to, and complies with, the applicable provisions of the Texas Tort Claims Act, as set out in the Civil Practice and Remedies Code, Section 101.001 *et seq.*, and the remedies authorized therein regarding claims and causes of action that may be asserted by third parties for accident, injury or death.

C. This Agreement shall be interpreted according to the Constitution and the laws of the State of Texas. Venue of any court action brought directly or indirectly by reason of this Agreement shall be in Bexar County, Texas.

#### **ARTICLE XVI. ATTORNEY'S FEES**

A. In the event DEVELOPER should default under any of the provisions of this Agreement and the CITY should employ attorneys or incur other expenses for the collection of the payments due under this Agreement or the enforcement of performance or observance of any obligation or agreement on the part of DEVELOPER herein contained, DEVELOPER agrees to pay to the reasonable fees of such attorneys and such other expenses so incurred by the CITY.

B. In the event CITY or TIRZ should default under any of the provisions of this Agreement and the DEVELOPER should employ attorneys or incur other expenses for the collection of the payments due under this Agreement or the enforcement of performance or observance of any obligation or agreement on the part of CITY or TIRZ herein contained, CITY and TIRZ agrees to pay to the DEVELOPER reasonable fees of such attorneys and such other expenses so incurred by the DEVELOPER.

#### **ARTICLE XVII. CHANGES AND AMENDMENTS**

A. Except as provided below, any alterations, additions, or deletions to the terms of this Agreement shall be by amendment hereto in writing and executed by all Parties to this Agreement. Any amendments to this Agreement which change or increase any of the Incentives to be provided DEVELOPER by CITY and/or TIRZ in a manner that is inconsistent with the terms and conditions included herein must be approved by CITY ordinance, with TIRZ Board approval, and in accordance with an official amendment of the TIRZ Project Plan and Financing Plan by the governing body of the TIRZ and CITY.

B. It is understood and agreed by the Parties hereto that performance under this Agreement shall be rendered in accordance with the laws and rules governing the Economic Development Program as set forth in Texas Local Government Code Chapter 380, and the terms and conditions of this Agreement.

C. Any alterations, additions, or deletions to the terms of this Agreement required by changes in state law or regulations are automatically incorporated into this Agreement without written amendment hereto, and shall become effective on the date designated by such law or regulation.

## **ARTICLE XVIII. SUBCONTRACTING**

A. DEVELOPER shall use reasonable business efforts to ensure that the performance rendered under subcontracts entered into by DEVELOPER complies with all terms and provisions of this Agreement as if such performance were rendered by DEVELOPER.

B. DEVELOPER, in subcontracting any of the performances hereunder, expressly understands that in entering into such subcontracts, neither CITY nor TIRZ is liable to DEVELOPER's subcontractor(s).

C. DEVELOPER assures and shall obtain assurances from all of its contractors where applicable, that no person shall, on the grounds of race, creed, color, disability, national origin, sex or religion, be excluded from, be denied the benefit of, or be subjected to discrimination under any program or activity funded in whole or in part under this Agreement.

## **ARTICLE XIX. DEBARMENT**

By signing this Agreement, DEVELOPER certifies that it will not award any Incentives provided under this Agreement to any party which it knows to be debarred, suspended or otherwise excluded from or ineligible for participation in assistance programs by the CITY.

## **ARTICLE XX. RIGHTS UPON DEFAULT**

It is expressly understood and agreed by the Parties hereto that, except as otherwise expressly provided herein, any right or remedy provided for in this Agreement shall not preclude the exercise of any other right or remedy under any other agreements between DEVELOPER and the CITY or TIRZ or under any provision of law, nor shall any action taken in the exercise of any right or remedy be deemed a waiver of any other rights or remedies. Failure to exercise any right or remedy hereunder shall not constitute a waiver of the right to exercise that or any other right or remedy at any time.

## **ARTICLE XXI. ASSIGNMENT**

A. This Agreement is not assignable by any Party without the written consent of the non-assigning Parties. Consent shall not be unreasonably withheld and shall be provided in a timely manner. Notwithstanding the foregoing, DEVELOPER may assign this Agreement without the CITY's consent to a parent, subsidiary, affiliate entity or newly created entity resulting from a merger, acquisition or other corporate restructure or reorganization of DEVELOPER. In such cases, DEVELOPER shall give CITY no less than ten (10) days prior written notice of the assignment or other transfer. Any and all future assignees must be bound by all terms and/or provisions and representations of this Agreement as a condition of assignment. Any attempt to assign the Agreement without the notification and subsequent consent of CITY and TIRZ, if consent is required under this Article, shall release CITY and TIRZ from performing any of the terms, covenants and conditions herein. Any assignment of this Agreement in violation of this Article shall enable CITY to terminate this Agreement and exercise its rights under Article IX of this Agreement.

B. The CITY and DEVELOPER also authorize the TIRZ to assign to any other Tax Increment Reinvestment Zone (“Zone”) should this Project be included in the boundaries of said Zone and the Board of said Zone agrees to the assignment of all the duties, rights and obligations of the TIRZ as evidenced by a Board resolution. City staff and/or TIRZ shall be responsible for providing DEVELOPER written notice no less than 30 days prior to the proposed assignment.

C. Any restrictions in this Agreement on the transfer or assignment of the DEVELOPER’s interest in this Agreement shall not apply to and shall not prevent the assignment of this Agreement to a lending institution or other provider of capital in order to obtain financing for the Project. In no event, shall the CITY or TIRZ be obligated in any way to said financial institution or other provider of capital. The City, acting as fiscal agent for the TIRZ, shall only issue checks or any other forms of payment made payable to the DEVELOPER.

**ARTICLE XXII. ORAL AND WRITTEN AGREEMENTS**

All oral and written agreements among the Parties to this Agreement relating to the subject matter of this Agreement that were made prior to the execution of this Agreement have been reduced to writing and are contained in this Agreement.

**ARTICLE XXIII. AUTHORIZED RELIEF FROM PERFORMANCE (*Force Majeure*)**

The CITY may grant temporary relief from any deadline for performance of any term of this Agreement if the DEVELOPER is prevented from compliance and performance by an act of war, order of legal authority, act of God, or other unavoidable cause not attributed to the fault or negligence of the DEVELOPER. The burden of proof for the need for such relief shall rest upon the DEVELOPER. To obtain relief based upon *force majeure*, the DEVELOPER must file a written request with the CITY. CITY will not unreasonably withhold its consent.

**ARTICLE XXIV. INCORPORATION OF EXHIBITS**

Each of the Exhibits listed below is incorporated herein by reference for all purposes as an essential part of the Agreement, which governs the rights and duties of the Parties.

- |           |   |
|-----------|---|
| Exhibit A | Legal Description of Property                   |
| Exhibit B | Center City Housing Incentive Policy            |
| Exhibit C | Developer’s CCHIP Application                   |
| Exhibit D | CCHIP Agreement Term Sheet                      |
| Exhibit E | Evidence of Base Year Ad Valorem Property Taxes |
| Exhibit F | Fee Waiver Transmittal                          |

*Signatures appear on next page.*

WITNESS OUR HANDS, EFFECTIVE as of June 9<sup>th</sup>, 2014  
(the "Effective Date"):

Accepted and executed in three duplicate originals on behalf of the City of San Antonio pursuant to Ordinance Number 2012-06-21-0501, dated June 21, 2012, and by DEVELOPER pursuant to the authority of its Managing Partner.

**CITY OF SAN ANTONIO,**  
a Texas Municipal Corporation



\_\_\_\_\_  
Carlos J. Contreras, III  
Assistant City Manager

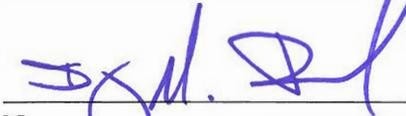
**DEVELOPER:**  
**TDC SOUTHTOWN GP, L.L.C.**

By:   
NAME: William T. Pickett  
TITLE: EVP

**APPROVED AS TO FORM:**

  
\_\_\_\_\_  
CITY ATTORNEY

**WESTSIDE TAX INCREMENT  
REINVESTMENT ZONE #30:**

  
\_\_\_\_\_  
Name:  
BOARD CHAIRPERSON

## Exhibit A

COMMITMENT FOR TITLE INSURANCE  
SCHEDULE A

File No.: 1302939396	Effective Date of Commitment: June 28, 2013 at 8:00 AM
Closer: Bob Greenberg - SA kf (	Issued July 12, 2013 at 10:46 AM

1. The policy or policies to be issued are:

- (a) OWNER'S POLICY OF TITLE INSURANCE (Form T-1)  
(Not applicable for improved one-to-four family residential real estate)  
Policy Amount: ██████████  
PROPOSED INSURED: Weekley Homes, LLC
- (b) TEXAS RESIDENTIAL OWNER'S POLICY OF TITLE INSURANCE  
—ONE-TO-FOUR FAMILY RESIDENCES (Form T-1R)  
Policy Amount: \$  
PROPOSED INSURED:
- (c) LOAN POLICY OF TITLE INSURANCE (Form T-2)  
Policy Amount: \$  
PROPOSED INSURED:  
Proposed Borrower:
- (d) TEXAS SHORT FORM RESIDENTIAL LOAN POLICY OF TITLE INSURANCE (Form T-2R)  
Policy Amount: \$  
PROPOSED INSURED:  
Proposed Borrower:
- (e) LOAN TITLE POLICY BINDER ON INTERIM CONSTRUCTION LOAN (Form T-13)  
Binder Amount: \$  
PROPOSED INSURED:  
Proposed Borrower:
- (f) OTHER -  
Policy Amount: \$  
PROPOSED INSURED:

2. The interest in the land covered by this Commitment is:

Fee Simple

3. Record title to the land on the Effective Date appears to be vested in:

Probandt-Clay Partners, Ltd., a Texas limited partnership

4. Legal description of the land:

2.306 acres of land situated in the City of San Antonio, Bexar County, Texas, being Lots 14, 15, 16, 17, 18, A-19, A-20, New City Block 2569, said 2.306 acres being more particularly described as follows:

A 2.303 acre or 100,317 square foot tract more or less, tract of land being all of a called 2.306 acre tract of land recorded in Volume 10038, Pages 712-716 of the Official Public Records of Real Property of Bexar County, Texas, in New City Block 2569, San Antonio, Texas. Said 2.303 acre tract being more fully described as follows, with the basis of bearing derived from the North American Datum of 1983 (CORS 1996), from the Texas Coordinate System established for the South Central Zone and on the north right of way line of Clay Street, as found monumented, a variable width right of way (called 33.4 feet):

BEGINNING: At a found 1/2" iron rod, the southeast corner of said called 2.306 acre tract, a point in the north right of way line of said Clay Street and a point in the west right of way line of Probandt Street, a variable width right of way;

THENCE: Along and with the south line of said called 2.306 acre tract and the north right of way line of said Clay Street the following calls and distances:

N 79°17'53" W, a distance of 313.07 feet to a set 1/2" iron rod with yellow cap marked "Pape Dawson";

N 75°58'43" W, a distance of 150.20 feet to a found 1/2" iron rod;

N 72°17'20" W, a distance of 55.38 feet to a found 1/2" iron rod;

N 71°11'47" W, at a distance of 47.58 feet passing a found 1/2" iron rod, continuing for a total distance of 101.50 feet to a found 1/2" iron rod the southwest corner of said called 2.306 acre tract, the southeast corner of Lot 11, Block 5 recorded in Volume 8491, Pages 2000-2001 of the Official Public Records of Real Property of Bexar County, Texas and a point in the north right of way line of said Clay Street;

THENCE: N 19°09'17" E, departing the north right of way line of said Clay Street, along and with a west line of said called 2.306 acre tract and the east line of said Lot 11, a distance of 89.44 feet to a found 1/2" iron rod, a northwest corner of said called 2.306 acre tract, the northeast corner of said Lot 11, the southeast corner of Lot 12 recorded in Volume 10284, Pages 2175-2176 of the Official Public Records of Real Property of Bexar County, Texas and the southwest corner of Lot 13 recorded in Volume 6361, Pages 1580-1581 of the Official Public Records of Real Property of Bexar County, Texas;

THENCE: S 70°20'09" E, along and with a north line of said called 2.306 acre tract and the south line of said Lot 11, a distance of 53.76 feet to a fence post, a northwest re-entrant corner of said 2.306 acre tract and the southeast corner of said Lot 13;

THENCE: N 19°09'17" E, along and with a west line of said called 2.306 acre tract and the east line of said Lot 13, a distance of 89.96 feet to a set 1/2" iron rod with yellow cap marked "Pape Dawson", the northwest corner of said called 2.306 acre tract, the northeast corner of said Lot 13 and a point in the south right of way line of East Cevallos Street;

THENCE: S 70°52'45" E, along and with the north line of said called 2.306 acre tract and the south right of way line of said East Cevallos Street, a distance of 46.53 feet to a set 1/2" iron rod with yellow cap marked "Pape Dawson";

THENCE: S 79°07'53" E, along and with the north line of said called 2.306 acre tract and the south right of way line of said East Cevallos Street, a distance of 404.08 feet to a found 1/2" iron rod, the northeast corner of said called 2.306 acre tract, a point in the south right of way line of said East Cevallos Street and a point in the east right of way line of said Probandt Street, a point of non-tangent curvature;

THENCE: Southeasterly, along and with the east line of said called 2.306 acre tract and the west line of said Probandt Street, said curve having a radial bearing of S 74°39'58" W, a radius of 5686.58 feet, a central angle of 2°07'17", a chord bearing and distance of S 14°16'23" E, 210.53 feet for an arc length of 210.55 feet to the POINT OF BEGINNING and containing 2.303 acres the City of San Antonio, Bexar County, Texas.

## Exhibit B

**City of San Antonio**  
**Center City Housing Incentive Policy**  
**(Approved by City Council June 21, 2012)**

**Section 1. Background and Eligibility:**

In spring 2011, the Centro Partnership San Antonio initiated the creation of a Downtown Strategic Framework Plan. In an effort to ensure the execution of the Framework Plan, the Center City Development Office created the Center City Implementation Plan.

The Center City Implementation Plan provided recommendations on how to best implement the Downtown Strategic Framework Plan through increased public investment, creation of a housing finance strategy, coordinated management, and regulation of development. The Implementation Plan recommended that the City establish a predictable housing incentive system for housing in the Center City. Such a system would assist in normalizing land values, provide greater certainty, increase the speed of approvals, and reduce the risk associated with infill development. Therefore, the Center City Development Office developed the Center City Housing Incentive Policy (CCHIP).

The CCHIP incorporates the goals and objectives of the Implementation Plan and provides greater incentives to housing projects within the Targeted Growth Areas identified in the Downtown Strategic Framework Plan and prioritizes the Downtown Core. The Policy encourages historic rehabilitation, adaptive reuse, brownfield's redevelopment, and transit oriented development. Finally, the policy rewards good urban design and encourages mixed use and mixed income development and redevelopment.

The CCHIP applies to multi-family rental and for sale housing projects (Projects) within the Community Revitalization Action Group (CRAG) Target Area. Eligible Projects will receive City Fee Waivers, SAWS Impact Fee Waivers, Real Property Tax Reimbursement Grants, Inner City Incentive Fund Loans, and Mixed Use Development Forgivable Loans based on the terms outlined in the CCHIP.

**Section 2. Definitions:**

Adaptive Reuse – The reuse of a building or structure, usually for a purpose different from the original. The term implies that certain structural or design changes have been made to the building in order for it to function in its new use.

Brownfields Redevelopment - Abandoned or underutilized properties where expansion, renovation or redevelopment is complicated by real or perceived environmental contamination.

Community Use - A Project that includes one or more of the following community-serving amenities: a plaza or open space that is accessible to the public and designed and maintained to the City's urban design standards; ground-floor retail space for neighborhood-supporting retail; office or other commercial space offered to non-profit organizations; or educational, health, recreational, or other essential neighborhood services.

Community Revitalization Action Group (CRAG) – defined as the San Antonio city limits prior to 1940, which is a 36 square mile area, with the center being the dome of the San Fernando Cathedral. Hildebrand Avenue to the north, Division Street to the south, Rio Grande Street to the east, and 24th Street to the west.

High-rise Residential Development – A Project that is at least 75 feet.

Historic Rehabilitation - The process of returning a property to a state of utility, through repair or alteration, which makes possible an efficient contemporary use while preserving those portions and features of the property that are significant to its historic, architectural and cultural values.

Inner City Reinvestment/Infill Policy (ICRIP) – A Policy of the City of San Antonio to promote growth and development in the heart of the City, specifically in areas that are currently served by public infrastructure and transit, but underserved by residential and commercial real estate markets. It is the intent of this policy to coordinate public initiatives within targeted areas in order to stimulate private investment in a walkable urban community that are the building blocks of a sustainable region. The ICRIP identifies a range of public incentives, including regulatory, procedural, and financing incentives.

Low Impact Development (LID) - Site development features such as rain gardens, bioswales, pervious pavement and other methods provide a functional use of vegetation or permeable surfaces to retain storm water and filter its pollutants before the water is diverted to a storm water collection system.

Market-Rate Housing – A Project in which more than 85% of the units are priced for rental or sale subject to market conditions, without temporary or permanent pricing restrictions.

Mixed Income Housing – A Project in which at least 15% of the housing units are priced for rental or sale to households or persons at or below 80% of the Area Median Income.

Project – A multifamily rental or for sale housing development within the CRAG that creates multiple new housing units (1) on a single lot; OR (2) at a density of at least 16 housing units per acre.

Structured Parking - Parking facilities that are constructed in or as part of a Project. Does not apply to surface parking.

Student Housing – A Project in which the majority of the housing units are occupied by full time students registered at an accredited post secondary institution.

Targeted Growth Areas - The Downtown Strategic Framework Plan identified 8 Targeted Growth Areas for housing redevelopment. These areas are well positioned for residential growth and mixed use development based on an assessment of market momentum, physical capacity for growth, and proximity to areas with established neighborhood character. The 8 Target Growth Areas include Midtown/River North, Downtown Core, Cesar Chavez/Hemisfair Corridor, Near River South, Medical District, Civic Core, Near East Side, and Near West Side.

Transit Oriented Development - A Project designed to maximize access to public transport. Often incorporates features to encourage transit ridership.

### **Section 3. Geographic Area**

The level of incentives provided by the CCHIP is based on the Project's location within the CRAG (Exhibit A). The level of incentive will increase if the Project is within 1 of the 8 Targeted Growth Areas'. The 8 Targeted Growth Areas include Midtown/River North, Downtown Core, Cesar Chavez/Hemisfair Corridor, Near River South, Medical District, Civic Core, Near East Side, and West Side Multimodal/UTSA (Exhibit B).

In an effort to simplify the Policy, the Targeted Growth Areas have been re-classed into 4 Incentive Tiers. Exhibit C illustrates each of the 8 Targeted Growth Areas and the 4 Incentive Tiers and also includes a boundary description for each area.

1. Tier 1 – Downtown Core
2. Tier 2 – Near West Side, Near East Side, Civic Core, Cesar Chavez/Hemisfair, Medical District, Civic Core, and Near River South
3. Tier 3 – River North
4. Tier 4 - Midtown

### **Section 4. Fee Waivers**

Projects within the CRAG will receive City Fee Waivers as permitted by the Inner City Reinvestment Infill Policy.

Projects within the CRAG will receive a SAWS Fee Waiver equal to 100% of their SAWS water and impact fees. The SAWS Fee Waiver is contingent upon funding availability. SAWS allocates funding on an annual basis for this incentive program.

### **Section 5. Real Property Tax Reimbursement Grant**

Projects within the CRAG will receive a Real Property Tax Reimbursement Grant (Grant). The City's real property tax increment generated as a result of the Project is the funding source of the Grant. If a Project is within a Tax Increment Reinvestment Zone it will receive a rebate up to 100% of the previous year's real property tax increment remitted to the City over a period of time that is determined based on the Projects geographic location or type. The rebate is based on the City's participation level in the Tax Increment Reinvestment Zone where the Project is located. If a Project is not within a Tax Increment Reinvestment Zone it will receive a rebate of 66% of the previous years real property tax increment remitted to the City over a period of time that is determined based on the Project's geographic location or type.

The period over which the Grant will be disbursed will be either 10 or 15 years depending on the Project's geographic location or type. A Project will receive a Grant that is disbursed for 10 years if it is located within the CRAG. A Project will receive a Grant that is disbursed for 15 years if it is located within 1 of the 4 Tiers or if it is an Adaptive Reuse or Brownfields Redevelopment Project in the CRAG.

Additionally, if the Project qualifies for a Historic Tax Exemption or Historic Tax Credit per the Office of Historic Preservation. The Tax Rebate Grant and the Tax Credit or Exemption will be used together when possible in order to maximize the incentive.

If a Project is a market rate rental project it is required to maintain 10% of its housing units at the Project's first year rental rate per square foot, adjusted for inflation in accordance with the Consumer Price Index (CPI) for the San Antonio-New Braunfels MSA, for the term of the Grant.

## **Section 6. Inner City Incentive Fund Loan**

Projects within 1 of the 4 Tiers qualifies for an Inner City Incentive Fund Loan (Loan) if the Project meets certain Categories. Project Categories include the following:

1. Mixed Income
2. Community Use
3. Adaptive Reuse
4. Brownfield Redevelopment
5. Historic Rehabilitation
6. High-rise Residential Development
7. Student Housing
8. Transit Oriented Development within ¼ mile of the West Side Multi-Modal Center or Robert Thompson Transit Center

The total Loan amount is calculated per housing unit and varies based on the Tier that a Project is located in and is as follows:

Tier 1 – A Project in Tier 1 will receive \$3,000 per housing unit for each of the Categories it meets and will not exceed \$6,000 per housing unit.

Tier 2 – A Project in Tier 2 will receive \$1,500 per housing unit for each of the Categories it meets and will not exceed \$3,000 per housing unit.

Tier 3 - A Project in Tier 3 will receive \$1,000 per housing unit for each of the Categories it meets and will not exceed \$2,000 per housing unit.

Tier 4 – A Project in Tier 4 will receive \$500 per housing unit for each of the Categories it meets and will not exceed \$1,000 per housing unit.

If the Project meets the Mixed Income or Student Housing Category it must remain Mixed Income or Student Housing for the term of the Real Property Tax Reimbursement Grant.

Additionally, a Project qualifies for a Loan bonus equal to \$1,000 per housing unit if it includes structured parking that accommodates the housing units and \$500 per housing unit if it incorporates Low Impact Development features. The per unit Loan bonus amount is the same for all Tiers.

Rate on the Loan is a fixed rate equal to the one year LIBOR Rate on the date the loan is executed plus 75 basis points with interest compounding annually through the repayment in year 7. The Loan will be disbursed upon proof of the following: (1) receipt of a building

permit and (2) project financing. However, Loans are contingent upon available funding. City Council allocates Inner City Incentive Funds (ICIF) through the annual budget process.

### **Section 7. Mixed Use Forgivable Loan**

A Project will receive an 0% Inner City Incentive Fund Forgivable Loan for retail and commercial tenant finish-out improvements in an amount equal to \$20 per square foot of total first floor retail and \$10 per square foot of total commercial office space. 20% of the entire Forgivable Loan amount will be forgiven annually over a 5 year period provided the space is leased for at least 80% of the term and that the Forgivable Loan is a direct pass-through to the initial tenant of the space to be used exclusively for tenant finish-out improvements. However, Forgivable Loans are contingent upon available funding. City Council allocates Inner City Incentive Funds through the annual budget process.

### **Section 8. CCHIP Exceptions**

Any exceptions to the CCHIP require City Council approval.

### **Section 9. CCHIP Review and Term**

The City will initiate a housing study for the CCHIP area every three years to inventory the total number of housing units, monitor the rental rates and sales values, and identify any necessary adjustments to the policy. Unless the City Council extends and or amends the terms of the CCHIP it will expire on July 1, 2016.

### **Section 10. Recapture Provisions**

CCHIP Agreements will include a provision for the recapture of the incentives (e.g. grants and loans) in the event Agreement terms and requirements are not met. These recapture provisions will survive any subsequent assignment of the Agreement.

### **Section 11. Administration of the CCHIP**

The Center City Development Office will administer the CCHIP.

### **Section 12. Legal Documents**

The legal documents used to officiate this policy include the CCHIP Application and the CCHIP Incentive Agreement as described in Exhibits D and E. The City Attorney's Office, in conjunction with the City Manager or her designee, may negotiate additional terms of the agreement as long as those terms do not change the total incentive amount. The City Manager or her designee will be the signatory of the agreement.

AN ORDINANCE 2012-06-21-0501

ADOPTING THE CENTER CITY IMPLEMENTATION PLAN AND HOUSING INCENTIVE POLICY; AUTHORIZING THE NEGOTIATION AND EXECUTION OF RELATED FORMS AND CHAPTER 380 ECONOMIC DEVELOPMENT PROGRAM LOAN AND GRANT AGREEMENTS; AUTHORIZING ADMINISTRATIVE CHANGES TO THE PLAN AND POLICY.

\* \* \* \* \*

**WHEREAS**, the Centro Partnership adopted a Downtown Strategic Framework Plan (the "Framework Plan") which set targets for growth in the downtown area, identified target areas, and made recommendations for the financing and execution of infrastructure and housing initiatives in the urban core; and

**WHEREAS**, in an effort to ensure the execution of the Framework Plan, the City executed a contract with HR&A Advisors for the creation of an Implementation Plan (the "Implementation Plan") to provide recommendations on how to best implement the Framework Plan through increased public investment, creation of a housing finance strategy, coordinated management, and regulation of development; and

**WHEREAS**, as part of the Implementation Plan, City staff developed the Center City Housing Incentive Policy (the "CCHIP"), an "as-of-right" incentive policy for housing in the Inner City Reinvestment Policy ("ICRIP") Target Area to assist in normalizing land values and provide greater certainty and speed of approvals to land developers; and

**WHEREAS**, the CCHIP incorporates the goals and objectives of the Implementation Plan, provides greater incentives to housing projects within the targeted growth areas identified in the Framework Plan and prioritizes the urban core; and

**WHEREAS**, the CCHIP also encourages historic rehabilitation, adaptive reuse, brownfield redevelopment, and transit oriented development by rewarding good urban design and mixed use and mixed income redevelopment; and

**WHEREAS**, the CCHIP applies to multi-family rental and for sale housing projects (Projects) within the ICRIP Target Area and eligible Projects will receive City Fee Waivers, SAWS Impact Fee Waivers, Real Property Tax Reimbursement Grants, Inner City Incentive Fund Loans, and Mixed Use Development Forgivable Loans based on the terms outlined in the CCHIP; and

**WHEREAS**, the level of incentives provided by the CCHIP is based on the location of a Project within the ICRIP Target Area, with the level of incentives increasing if the Project is within 1 of the 8 Target Growth Areas included in the Framework Plan, consisting of Midtown/River North,

Downtown Core, Cesar Chavez/Hemisfair Corridor, Near River South, Medical District, Civic Core, Near East Side, and West Side Multimodal/UTSA; and

**WHEREAS**, City staff recommends adoption of the Implementation Plan and the Center City Housing Incentive Policy as an additional tool for the City to attract growth and economic revitalization to the Inner City; **NOW THEREFORE**:

**BE IT ORDAINED BY THE CITY COUNCIL OF THE CITY OF SAN ANTONIO:**

**SECTION 1.** City Council approves and adopts the Center City Implementation Plan, as attached in Exhibit A, and the Center City Housing Incentive Policy as attached in Exhibit B. Upon the effective date of this Ordinance, City staff is authorized to negotiate and execute any and all related forms and Chapter 380 Economic Development Program Loan and Grant Agreements in accordance with the criteria as set out in Exhibit B. Administrative changes to the Center City Implementation Plan and Housing Incentive Policy are authorized upon the approval of the City Manager or her designee.

**SECTION 2.** The funding of any eligible project's waivers, grants and/or loans is contingent on available funding as appropriated and approved in the annually adopted budget. The funding to cover City administration of this Plan and Policy is additionally contingent on the appropriation included in and approved by Council in the annually adopted budget.

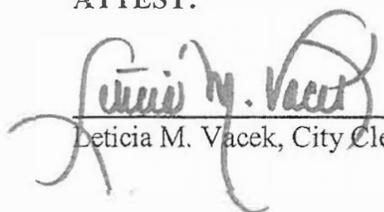
**SECTION 3.** The financial allocations in this Ordinance are subject to approval by the Chief Financial Officer (CFO), City of San Antonio. The CFO may, subject to concurrence by the City Manager or the City Manager's designee, correct allocations to specific Cost Centers, WBS Elements, Internal Orders, General Ledger Accounts, and Fund Numbers as necessary to carry out the purpose of this Ordinance.

**SECTION 4.** This ordinance shall be effective immediately upon its passage by eight (8) votes and on the 10<sup>th</sup> day after passage upon less than eight (8) votes.

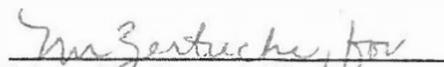
PASSED AND APPROVED this 21<sup>st</sup> day of June, 2012.

  
M A Y O R  
Julián Castro

ATTEST:

  
\_\_\_\_\_  
Deticia M. Vacek, City Clerk

APPROVED AS TO FORM:

  
\_\_\_\_\_  
Michael D. Bernard, City Attorney

## Exhibit C



# Center City Housing Incentive Program (CCHIP) Application

## Applicant Information

Name: Tim Ryan Title: Development Associate  
 Company: Transwestern  
 Project Role: Developer  
 Address, City, ST, ZIP: 901 S MoPac Expy, Building Four, Suite 250, Austin, TX 78746  
 Phone: \_\_\_\_\_ Fax: \_\_\_\_\_ Email: \_\_\_\_\_

## Project Information

Project Owner / Developer: Transwestern  
 Other Associated Entities and Roles: N/A

Project Name: Southtown Villas (working name)  
 Project Site Address: 347, 351, 400 Clay Street; 322, 406, 414 E. Cevallos Street  
 Start Date: 11/2014 Completion Date: 12/2016  
 Cost of public improvements: \$ 0  
 Estimated total project cost: \$ 36,800,000 (including public improvements)  
 Housing units created: 224  Rentals  For Sale  
 Housing units per acre: 95  
 Target rental price per square foot: \$ 1.70 / Target sales price per square foot: \$ N/A  
 Square feet of retail space: 0 Square feet of commercial office space: 0  
 Estimated number of new jobs to be created, if any: 250

## Geographic Location

Project must be located in the CRAG. Additional consideration will be given to projects in one of the four subareas targeted for multi-family development.

- Located in CRAG and Tier1: Urban Core
- Located in CRAG and Tier 2: Near River South, Hemisfair/Cesar Chavez, Near East Side, Near West Side, Civic Core, Medical District
- Located in CRAG and Tier 3: River North
- Located in CRAG and Tier 4: Midtown
- Located in CRAG only and no Tier
- Located in a Tax Increment Reinvestment Zone (TIRZ), specifically: Westside (90%)

**Project Categories**

- Historic Rehabilitation
- Mixed Income (80%-100% AMI)
- Adaptive Reuse
- Community Use
- Within ¼ mile of Robert Thompson Transit Center or West Side Multi Modal Center
- Brownfield Redevelopment
- High-Rise Residential Development
- Student Housing

**Other Project Features**

- Low Impact Development
- Mixed Use (at minimum: first floor retail/office)
- Structured Parking

**Site Information**

City Council District #: 5 Current Zoning: IDZ

Bexar County Appraisal District Information ([www.bcad.org](http://www.bcad.org))

Property ID#: 133410, 133411, 133413, 133412, 133414, 133415 Acreage: 2.3

Current Value: Land: \$ 673,990 (tax year 2013) Improvements: \$ 100 (tax year 2013)

**Additional Information**

1. Has the project owner/developer or any of its affiliates been cited, currently under investigation, or have litigation pending for any violations of Federal, State, County and/or City laws, codes or ordinances?

- No
- Yes (please indicate nature/status of the violations on additional page(s))

2. SAWS Impact Fees (if seeking waiver)

Estimate of water and sewer impact fees: \$ 504,465.00 (must obtain written estimate from SAWS)

Projected time to install water/sewer services: (season and year) Winter, 2014-15

3. Other than City incentives, what are the funding sources for the project?

- Equity
- Conventional Bank Financing
- Housing Tax Credits
- HUD Loans
- Other: \_\_\_\_\_

**Required Attachments**

- Cover letter describing project and summarizing details. Explain project features and categories marked above.
- Corporate Information (history, urban development experience, etc.)
- Site plans and renderings
- SAWS Impact Fee Estimate (Contact SAWS @ 210-233-2009)
- Project Proforma

**Attachment 1**

**Project Summary**

## **Southtown Villas – Project Summary**

Transwestern Development Company is pleased to present Southtown Villas, a 218-unit, Class A apartment development located on a dynamic infill site in the heart of Southtown. Located on the southwest corner of Cevallos & Probandt, this highly visible development will play a strong role in Southtown's urban revitalization story.

Southtown Villas will feature 218 apartments with the following unit mix: 13% studios, 57% one-bedroom units and 29% two-bedroom units. The average unit size will be 831 square feet. The apartments will feature Class A unit finishes including stainless steel appliances, granite counter tops, simulated wood flooring, pendant lighting and modern cabinetry. Residents will also have the benefit of a secure, dedicated parking structure.

Community amenities will include a main courtyard with a resort-style swimming pool, outdoor kitchens, fire pits and lush landscaping, a rooftop deck with fantastic views of downtown San Antonio, and an additional landscaped courtyard with washer pits and lounge areas. Also planned for the project are a state-of-the-art fitness facility, full-service leasing office and resident clubhouse with a full kitchen and entertainment center.

The 2.3-acre site currently includes the addresses of 347, 351 & 400 Clay Street and 322, 406 & 414 E. Cevallos Street. The property, which is zoned IDZ, is situated within San Antonio City Council District 5, CRAG Tier 2 (Near River South), and the Westside TIRZ. Given its longstanding status as undeveloped land and past challenges with an underground storage tank (recently removed), we have categorized this project as Brownfield Redevelopment on our CCHIP application.

**Attachment 2**

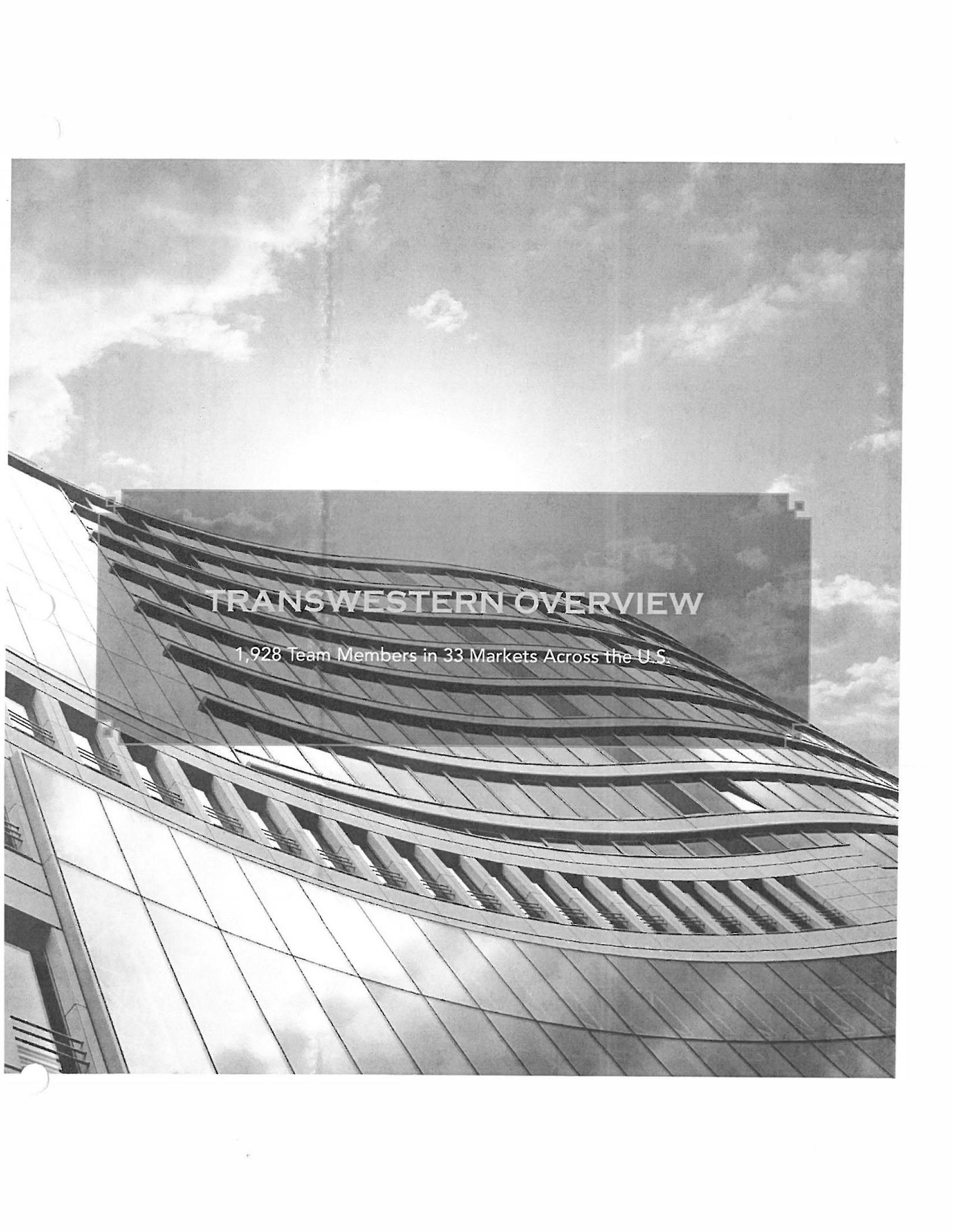
**Corporate Information**

# Performance in Development

experience. knowledge. execution.



**T** **TRANSWESTERN**  
The Performance Advantage in Real Estate



# TRANSWESTERN OVERVIEW

1,928 Team Members in 33 Markets Across the U.S.

## COMPANY HISTORY

Transwestern was founded in 1978 as a developer, owner and operator of investment quality real estate in the Southwest. During its 35-year history, Transwestern strategically expanded its services, capabilities and geographic reach to provide comprehensive services to owner, occupier and investor clients. Today, Transwestern's 1,928 team members operate in 33 U.S. cities, and through its alliance with BNP Paribas Real Estate, the firm serves its occupier clients in an additional 180 cities and 36 countries around the globe.

During the 1990s, capital markets and tenant advisory services were added to Transwestern's traditional strengths in leasing, property management, development services and construction management. Significant expansion in the Midwest, Mid-Atlantic, Southwest and West expanded the firm's geographic reach. Transwestern's initial partnership with the EPA's ENERGY STAR® program in 1999 laid the foundation for its sustainability practice, now recognized by the EPA, USGBC and commercial real estate industry for its innovation and performance. Since 2000, Transwestern has completed a major market expansion with the addition of operations in the Northeast. The firm is currently focused on growing by securing additional market share in its existing cities.

Throughout its dynamic expansion, Transwestern has remained firmly grounded in a culture that empowers team members to provide outstanding results for its clients. Through selective recruiting and targeted acquisitions, Transwestern has added highly capable professionals with a shared vision of creating value for its clients in a team-oriented, relationship-driven environment.

Transwestern is continuously building on its innovative platform to deliver successful results to its clients around the world.

## TRANSWESTERN LOCATIONS



<i>Atlanta</i>	<i>Houston</i>	<i>Orlando</i>
<i>Austin</i>	<i>Los Angeles</i>	<i>Phoenix</i>
<i>Baltimore</i>	<i>Miami</i>	<i>Salt Lake City</i>
<i>Bethesda</i>	<i>Milwaukee</i>	<i>San Antonio</i>
<i>Chicago</i>	<i>Minneapolis</i>	<i>San Diego</i>
<i>Dallas</i>	<i>New Jersey</i>	<i>San Francisco</i>
<i>Denver</i>	<i>New Orleans</i>	<i>Seattle</i>
<i>Detroit</i>	<i>New York</i>	<i>Silicon Valley</i>
<i>Ft. Lauderdale</i>	<i>Northern Virginia</i>	<i>St. Louis</i>
<i>Fort Worth</i>	<i>Oklahoma City</i>	<i>Walnut Creek</i>
<i>Greenwich</i>	<i>Orange County</i>	<i>Washington, D.C.</i>

## DEVELOPMENT EXPERTISE

Development has been an integral part of our core business operations since the founding of our company in 1978. For over 30 years, Transwestern has conceived and executed complex projects serving as a principal investor or fee developer for our clients. As a result, we understand the unique challenges and objectives of the ownership role, and we are comfortable managing our client's resources. Over the years, our work experience has involved office, multi-family, medical office, data center, industrial, manufacturing, retail and healthcare services markets across the U.S. Transwestern has developed build-to-suit projects by functioning as a fee developer, or alternatively, securing financing for projects and tailoring the ownership structure to meet the specific tenant or user requirements.

Transwestern has provided development management services for projects ranging in size from one million to over \$100 million in value. We have worked for many of the major organizations in the industry, managing the development of all types of facilities, including:

- Class A High Rise Office Buildings
- Suburban Mid-Rise Office Buildings
- Medical Office Buildings
- Multi-Family
- Data Centers
- Flex and R&D Buildings
- Retail and Mixed-Use Centers
- Bulk Warehouse and Manufacturing Projects



# TRANSWESTERN TEAM

145+ Years Combined Commercial Real Estate Experience

*Dependability | Capacity | Results | Loyalty  
Synergy | Proven Experience | Proactive*



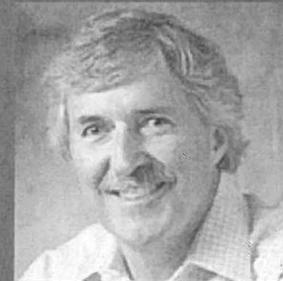
**Tom McNearney**  
Chief Investment Officer

Tom leads Transwestern's capital market efforts for development and investment nationwide. Tom also serves on the firm's investment committee and board of directors and directs the execution and expansion of the firm's principal investment activities across the country. Prior to joining Transwestern, Tom served as senior managing director of the investment management group of the Trammell Crow Company. These responsibilities included investment approval, risk management, asset management, securing, structuring and negotiating capital, both debt and equity, for acquisitions, developments and sales nationally for more than \$7 billion in assets. Additionally, Tom was responsible for handling structured finance transactions for TCC's build-to-suit, healthcare, airport, higher education and new urban residential development initiatives.



**Ty Puckett**  
Executive Vice President

Ty founded Transwestern's Austin office in June 1984. He oversees the commercial development and acquisition operations for Central Texas and consults with the Houston development services group on new construction, build-to-suit and related development projects. In addition to his development role, Ty directs the acquisition efforts for Transwestern Sponsorship Equity Partners (TSEP), a value-add investment fund focused on acquiring office, industrial and retail projects in Central Texas and the Western region of the U.S., including Texas, Arizona, Colorado and California. Ty is also involved in the agency leasing, structured finance and investment services divisions for the Central Texas Region. Ty has 30-plus years of experience in commercial real estate in Texas. He has directed the development of approximately 7 million square feet of office and industrial properties in Austin, Houston, and San Antonio valued in excess of \$750 million.



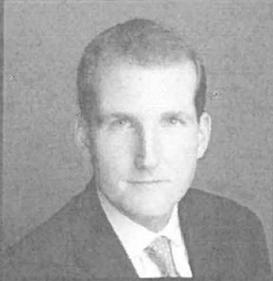
**Mark Culwell**  
Managing Director

Mark's responsibility is generating multifamily development opportunities and oversight of the execution of the development plan for approved projects. Prior to joining Transwestern, Mark served as Senior Vice President – Development for UDR, Inc., a publicly traded real estate investment trust, with national responsibilities for origination and managing the development of multifamily assets in major national markets. Mark joined UDR following a stint with Gables Residential Trust as Regional Vice President – Development. Mark began his development career with Trammell Crow Residential and was a divisional partner there. Mark has developed multifamily communities in Texas, Arizona, New Mexico, Florida, Virginia, the District of Columbia, North Carolina, California, and Washington. In total, he has managed and developed over 10,000 apartment homes and \$1.65 billion of new construction.

*Transwestern Mission Statement:*

*To consistently excel in delivering value to our clients by empowering our people and fostering an entrepreneurial environment.*

*Dependability | Capacity | Results | Loyalty  
Synergy | Proven Experience | Proactive*



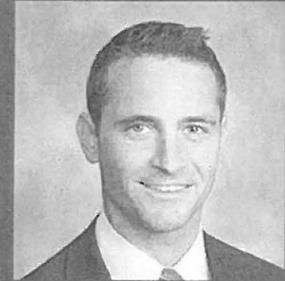
**Carlton Riser**  
Managing Director

Carlton joined Transwestern in 2007 and serves as Managing Director of the firm's Development & Investment group in the Houston office, where he is responsible for development and acquisition activities in Houston and Dallas and other selected markets. Carlton has 16 years of commercial real estate experience. During his tenure with Transwestern, the group has completed a broad spectrum of principal and fee development projects including the 475,000 sq ft Friedkin/Gulf States corporate headquarters, the 350,000 sq ft Eldridge Oaks office project, the 700,000 sq ft Port 225 distribution facility, and the Texas Children's Hospital West Campus. Prior to joining Transwestern, he was a development partner with The Morgan Group, where he oversaw a \$300 million multi-family development pipeline.



**John Langton**  
Vice President

John joined Transwestern in 2006. John is responsible for development activities for Transwestern's build-to-suit and speculative projects in the Houston, Austin and San Antonio markets. He is involved in all phases of the development process including financial analysis, conceptual design and estimating, sourcing and contracting of consultants, and management of construction. John has 22 years of commercial real estate experience encompassing construction, leasing and facility management. Tenure highlights with Transwestern include Overwatch Systems, a 165,000-square-foot corporate facility, The Data Foundry Texas 1 Building, a 125,000-square-foot Tier 3 co-location data center, and Shadow Creek Town Center, a 700,000-square-foot retail project.



**Josh Delk**  
Associate Vice President

Josh joined Transwestern in 2006. Josh is an associate vice president and project manager for the Central Texas Development Services group, which has developed over 5 million square feet of office and industrial projects in Austin, San Antonio and Houston. In addition to his role as a principal developer for the Central Texas Region, Josh acts as an acquisitions officer for Transwestern Sponsorship Equity Partners (TSEP), a value-add investment fund focused on acquiring office, industrial and retail projects in Central Texas and the Western region of the U.S. Josh was awarded the National Development Achievement Award for Transwestern in 2007. He was also recognized by the San Antonio Business Journal for his role in the development of Overlook at the Rim which was awarded the Best New Office Development of 2009.

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Synergy | Proven Experience | Proactive*



**Ted Norman**  
Managing Director

Ted's responsibilities include capital markets execution for Transwestern's development and investment activities, managing banking relationships, and asset management nationwide. Ted has over 20 years of experience in the commercial real estate finance industry having been directly involved in the origination, workout resolution and underwriting of commercial real estate debt totaling in excess of \$5 billion. He was previously a Managing Director at Centerline Capital Group (now C-III Capital) and Head of the firm's Central Region for commercial mortgage origination, and a team leader with responsibilities that included portfolio management, CMBS B-piece acquisitions, and whole loan and portfolio acquisitions.



**Tim Ryan**  
Development Associate

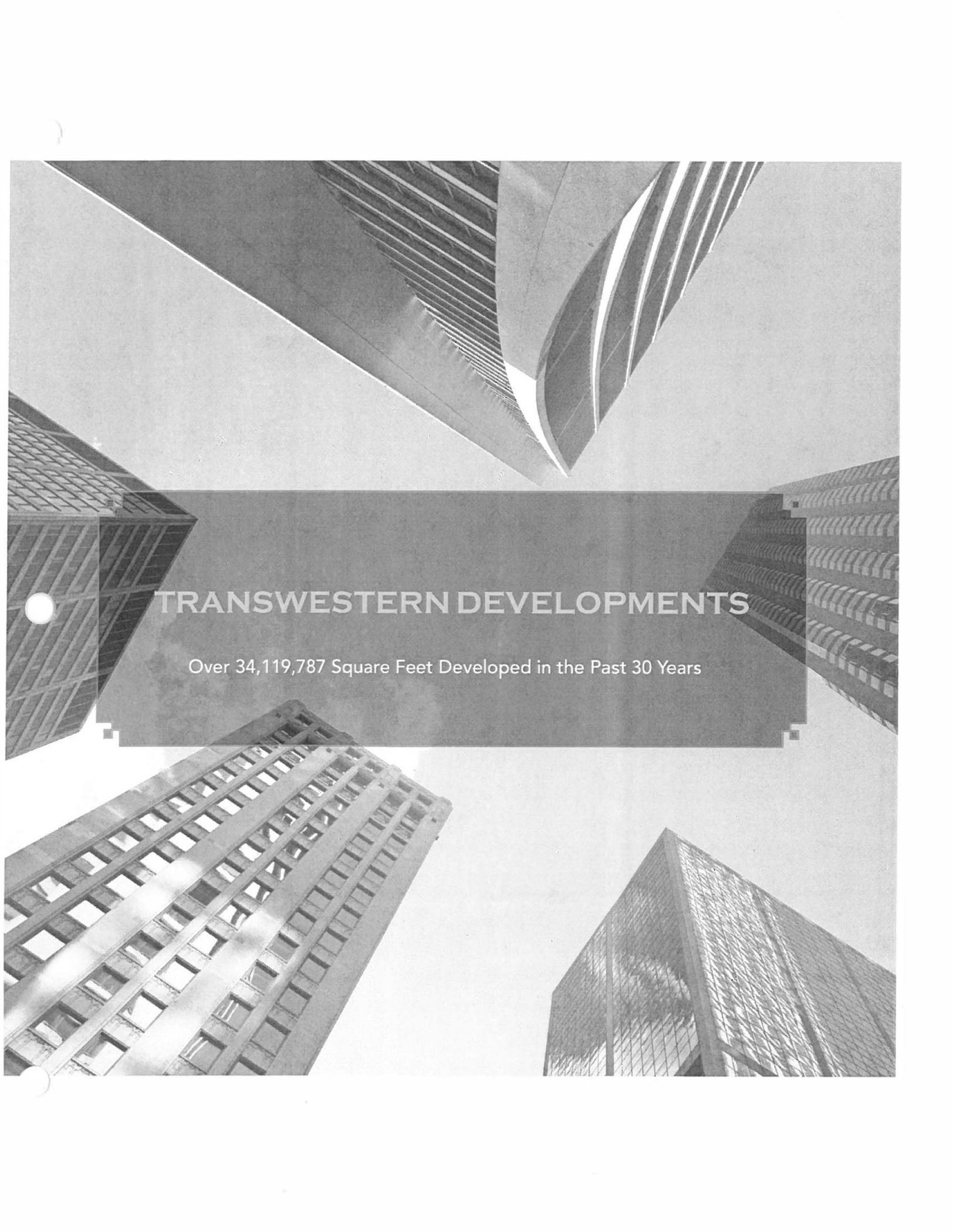
Tim joined Transwestern in 2013. Tim is a development associate for the Austin, San Antonio, Denver and Phoenix Development Services group, which has developed over 5 million square feet of office, multifamily and industrial real estate. Tim conducts site selection, due diligence, and financial analysis for acquisition and development projects, partnering with institutional and private equity partners, as well as Transwestern's in-house investment vehicles. Additionally, Tim works with a multitude of lenders to secure financing for Transwestern projects across Central Texas, Colorado and Arizona.



**Ashley Taylor**  
Marketing Coordinator

Ashley joined Transwestern in 2009. Ashley is responsible for marketing support services and project coordination for the Central Texas Development team. She is in charge of production of property marketing announcements, development and leasing advertising, proposals, flyers, market research, lease transaction coordination, offering memorandums and various administrative activities associated with this role. She also is ARGUS certified and performs valuations of properties for acquisitions.

*Transwestern Mission Statement:  
To consistently excel in delivering value to our clients by empowering our people and fostering an entrepreneurial environment.*



# TRANSWESTERN DEVELOPMENTS

Over 34,119,787 Square Feet Developed in the Past 30 Years



# THE 704

378-Unit Mid-Rise, Infill Community



## The 704 - Mixed Use Development

- 3401 South Lamar Blvd, Austin, Texas 78704
- Currently Under Construction
- 378 Units Multi-Family Units
- 20,000 SF Retail

The 704 is a urban infill multi-family community, surrounding the historic Broken Spoke, one of Austin's most iconic musicvenues. Property amenities include: yoga studio, professional business center, state-of-the-art fitness center with classes with trainers, ozone-filtered resort-style pool and separate 25 yard lap pool, splash lounge, rooftop terrace with firepit, outdoor courtyard, outdoor kitchen, fenced dog park, and bocce ball court. The Class A units will include: Wood-style flooring, glass tile backsplashes, granite countertops, stainless steel appliances, large closets, shaker panel cabinetry, and brushed chrome and nickel fixtures.



# Eastside Village

348-Unit Mid-Rise, Infill Community



## Eastside Village - Mixed Use Development

- 1617 East Sixth Street, Austin, Texas 78702
- Construction starts September 2014
- 348 Units Multi-Family Units
- 7,000 SF Retail
- 94,500 SF Office

Eastside Village is a Class A mixed-use, transit-oriented development. The development will include Class A creative office space located amidst a luxury apartment community that includes very desirable retail locations at the three key intersections of the property. This project will serve a wide demographic of residents and tenants and offer efficient, modern office and living spaces. The apartment units will feature Class A unit finishes including simulated, wood flooring, stainless steel appliances, granite counter tops, pendant lighting and modern cabinetry. The amenity areas will feature a resort-style swimming pool and deck, a rooftop deck, amenity courtyard, a pocket park, a state-of-the-art fitness facility with onsite trainers and complimentary classes for residents, leasing office and resident clubhouse/party room.

# OTHER MULTI-FAMILY SUCCESSSES



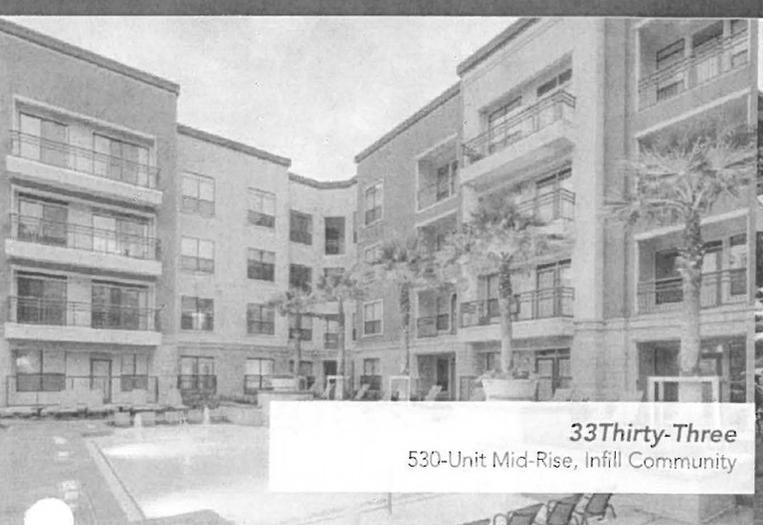
**The Core - Houston**  
326-Unit Mid-Rise, Infill Community



**The Spectrum - Charlotte**  
328-Unit Mid-Rise, Infill Community



**Market Station - Kansas City**  
326-Unit Mid-Rise, Infill Community

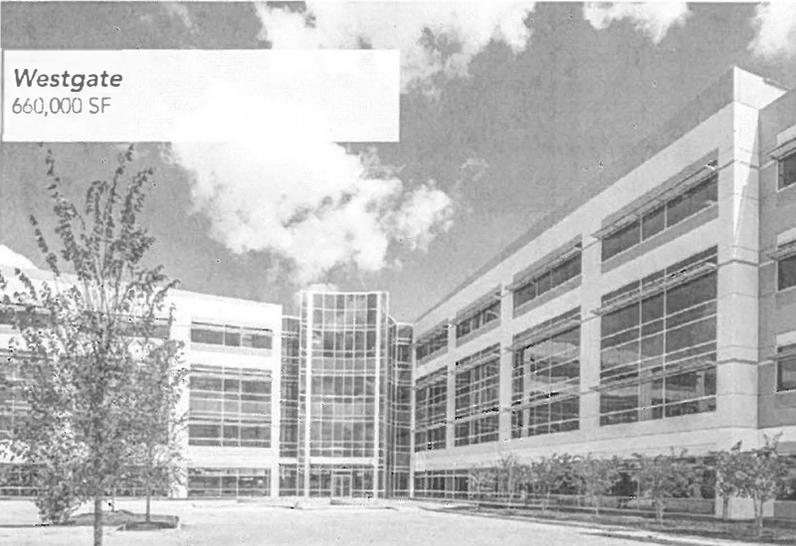


**33Thirty-Three**  
530-Unit Mid-Rise, Infill Community



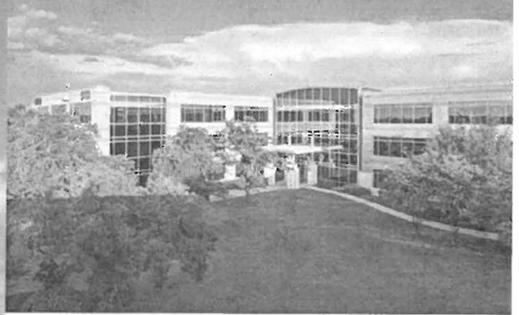
**Villas at Tech Ridge - Austin**  
342-Unit Suburban, Garden Community

**Westgate**  
660,000 SF



# OFFICE SUCCESSSES

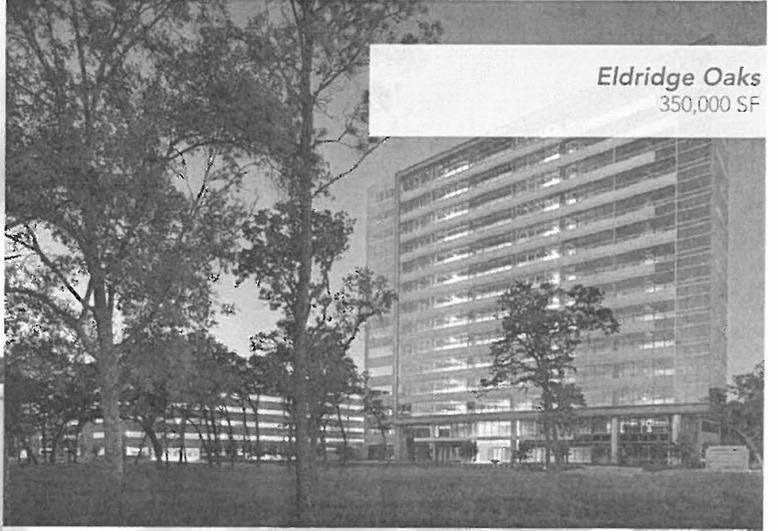
**Travis Oaks**  
123,434 SF



**Overwatch**  
660,000 SF



**Eldridge Oaks**  
350,000 SF



**Amber Oaks**  
151,268 SF



**Overlook at the Rim**  
145,000 SF



**Confidential HQ**  
475,000 SF



**Confidential HQ**  
475,000 SF

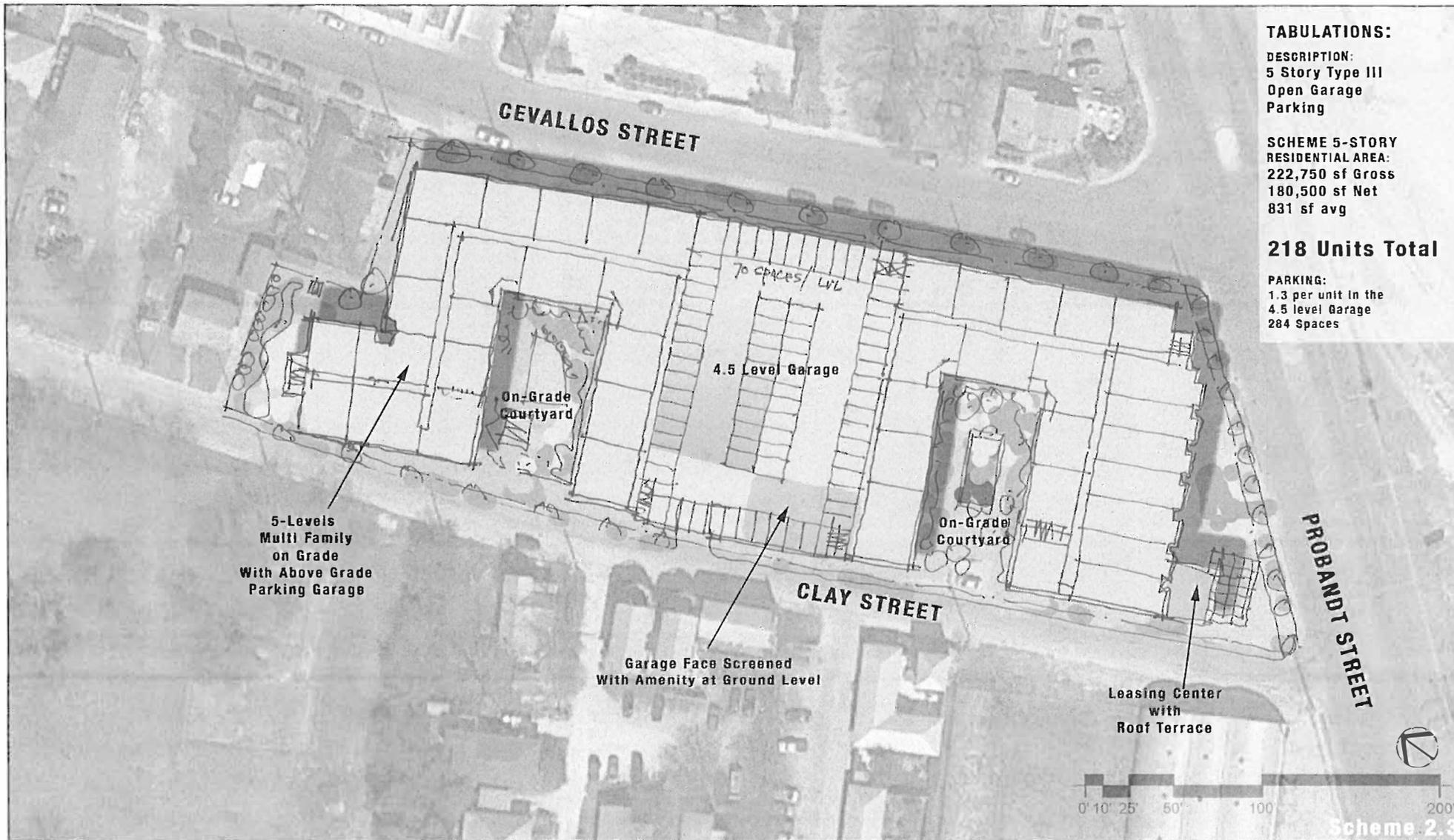




**TRANSWESTERN<sup>®</sup>**  
*The Performance Advantage in Real Estate*

**Attachment 3**

**Site Plan**



**TABULATIONS:**

**DESCRIPTION:**  
 5 Story Type III  
 Open Garage  
 Parking

**SCHEME 5-STORY  
 RESIDENTIAL AREA:**  
 222,750 sf Gross  
 180,500 sf Net  
 831 sf avg

**218 Units Total**

**PARKING:**  
 1.3 per unit in the  
 4.5 level Garage  
 284 Spaces

5-Levels  
 Multi Family  
 on Grade  
 With Above Grade  
 Parking Garage

On-Grade  
 Courtyard

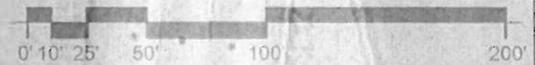
4.5 Level Garage

70 SPACES / LVL

On-Grade  
 Courtyard

Garage Face Screened  
 With Amenity at Ground Level

Leasing Center  
 with  
 Roof Terrace



Scheme 2.3

06 MAR 2014

**Attachment 4**

**SAWS Impact Fee Estimate**



**SAN ANTONIO WATER SYSTEM**  
P. O. Box 2449  
San Antonio, TX 78298

**SERVICE COST ESTIMATE**

Date 3/11/2014 Applicant Bury

Mailing Address 922 Isom Rd. San Antonio, Texas 78216

Phone No. 210.525.9090 Type of Business Multi-Family

Service Address NWC corner of Clay and Probandt Lot Number \_\_\_\_\_ Block Number \_\_\_\_\_ NCB No. \_\_\_\_\_

Map No. \_\_\_\_\_ ICL/OCL \_\_\_\_\_

Service Level Low Plat # \_\_\_\_\_

	<b>Service 1</b>	<b>Service 2</b>	<b>Service 3</b>
--	------------------	------------------	------------------

Size	<u>5/8"</u>	Size	<u>2"</u>	Size	_____
------	-------------	------	-----------	------	-------

Water Impact Fees	<u>340,407.00</u>	<u>43,722.00</u>	_____
-------------------	-------------------	------------------	-------

Wastewater Impact Fees	<u>120,336.00</u>	_____	_____
------------------------	-------------------	-------	-------

(If Applicable)

Service Line Fees	_____	_____	_____
-------------------	-------	-------	-------

Lateral Fees	_____	_____	_____
--------------	-------	-------	-------

Additional Fees	_____	_____	_____
-----------------	-------	-------	-------

(Local Benefit, Pro-Rata, Fire Flow, etc.)

\$	<u>460,743.00</u>	\$	<u>43,722.00</u>	\$	-
----	-------------------	----	------------------	----	---

Total Service Cost Estimate **\$ 504,465.00**

Remarks: Water: 218 edu's / .5 = 109 edu's x \$3,123.00 = \$340,407

Wastewater: 109 edu's x \$1,104.00 = \$120,336.00

This is a preliminary estimate, and no plans were reviewed

All installation charges shall be in accordance with current San Antonio Water System Regulations for water and wastewater service. This estimate is not intended to be an invoice for fees due to SAWS for water/wastewater service. Final costs may include other fees not identified in this estimate.

## Exhibit D



## CCHIP Agreement Term Sheet

### Southtown Villas

**Project Name and location:** The Southtown Villas project is located at 347, 351, 400 Clay Street; 322, 406, 414 E. Cevallos Street within the CRAG, ICRIP, the Near River South Area (Incentive Tier 2), the Westside TIRZ, and Council District 5.

**Project Description:** Construction of 224 multifamily rental units for a total project cost of \$36,800,000.

**Project Developer and POC:** Tim Ryan, Transwestern Developers

Incentive Package per CCHIP

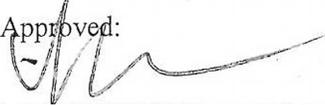
City Fee Waivers.....	102,822.00
SAWS Fee Waiver.....	605,358.00
15-year tax reimbursement grant.....	2,758,869.00
<ul style="list-style-type: none"> <li>- Located in CRAG, Incentive Tier 2, and Westside TIRZ</li> <li>- 90% participation in Westside TIRZ</li> <li>- Excludes base value of \$674,090</li> <li>- Projected end value of \$36,800,000</li> <li>- Project must maintain 10% of the units at the first year rental rate for the term of the tax reimbursement period.</li> </ul>	

---

**TOTAL INCENTIVES    \$3,467,049.00**

Funding for the tax reimbursement grant will be provided by a rebate of the ad valorem taxes paid by the developer to the City over 15 years, and at the 90% participation rate for Westside TIRZ. City fee waivers are funded by the General Fund. SAWS Fee Waivers are funded through an annual credit allocation and contingent upon availability. Loan funds are contingent upon appropriation in the FY2015 Adopted Budget.

Approved:

  
 \_\_\_\_\_  
 Lori Houston, Director

6/4/14  
 \_\_\_\_\_  
 Date



## Exhibit E

## Bexar County Appraisal Values

Property ID	Address	2014 Value	2013 Value	2012 Value
133410	347 Clay Street	N/A	\$ 26,700	\$ 26,700
133411	351 Clay Street	N/A	\$ 26,700	\$ 26,700
133412	322 E Cevallos Street	N/A	\$ 28,480	\$ 26,700
133413	400 Clay Street	N/A	\$ 47,270	\$ 44,320
133414	406 E Cevallos Street	N/A	\$ 188,280	\$ 176,510
133415	414 E Cevallos Street	N/A	\$ 356,660	\$ 334,380
<b>Totals:</b>		<b>N/A</b>	<b>\$ 674,090</b>	<b>\$ 635,310</b>

Source: Bexar County Appraisal District (<http://www.bcad.org/clientdb/?cid=1>)

**Bexar CAD**

**Property Search Results > 133410 PROBANDT-CLAY PARTNERS LTD for Year 2014**

**Property**

**Account**

Property ID: 133410 Legal Description: NCB 2569 BLK LOT 14  
 Geographic ID: 02569-000-0320 Agent Code:  
 Type: Real  
 Property Use Code: 099  
 Property Use Description: VACANT LAND

**Location**

Address: 347 CLAY ST Mapsco: 616E7  
 SAN ANTONIO, TX 78204  
 Neighborhood: NBHD code10092 Map ID:  
 Neighborhood CD: 10092

**Owner**

Name: PROBANDT-CLAY PARTNERS LTD Owner ID: 2614889  
 Mailing Address: 5949 SHERRY LN STE 1225 % Ownership: 100.0000000000%  
 DALLAS, TX 75225-8067

Exemptions:

**Values**

(+) Improvement Homesite Value:	+	\$0	
(+) Improvement Non-Homesite Value:	+	\$0	
(+) Land Homesite Value:	+	\$0	
(+) Land Non-Homesite Value:	+	\$26,700	Ag / Timber Use Value
(+) Agricultural Market Valuation:	+	\$0	\$0
(+) Timber Market Valuation:	+	\$0	\$0
<hr/>			
(=) Market Value:	=	\$26,700	
(-) Ag or Timber Use Value Reduction:	-	\$0	
<hr/>			
(=) Appraised Value:	=	\$26,700	
(-) HS Cap:	-	\$0	
<hr/>			
(=) Assessed Value:	=	\$26,700	

**Taxing Jurisdiction**

Owner: PROBANDT-CLAY PARTNERS LTD  
 % Ownership: 100.0000000000%  
 Total Value: \$26,700

Entity	Description	Tax Rate	Appraised Value	Taxable Value	Estimated Tax
06	BEXAR CO RD & FLOOD	0.030679	\$26,700	\$26,700	\$8.19
08	SA RIVER AUTH	0.017798	\$26,700	\$26,700	\$4.75
09	ALAMO COM COLLEGE	0.149150	\$26,700	\$26,700	\$39.82
10	UNIV HEALTH SYSTEM	0.276235	\$26,700	\$26,700	\$73.75
11	BEXAR COUNTY	0.296187	\$26,700	\$26,700	\$79.09
21	CITY OF SAN ANTONIO	0.565690	\$26,700	\$26,700	\$151.04
57	SAN ANTONIO ISD	1.357600	\$26,700	\$26,700	\$362.48
CAD	BEXAR APPRAISAL DISTRICT	0.000000	\$26,700	\$26,700	\$0.00
SA030	San Antonio TIF #30 Westside	0.000000	\$26,700	\$26,700	\$0.00

Total Tax Rate: 2.693339

Taxes w/Current Exemptions: \$719.12  
 Taxes w/o Exemptions: \$719.12

**Improvement / Building**

No improvements exist for this property.

**Land**

#	Type	Description	Acres	Sqft	Eff Front	Eff Depth	Market Value	Prod. Value
1	UDL	Undeveloped land	0.1022	4450.00	0.00	0.00	\$26,700	\$0

**Roll Value History**

Year	Improvements	Land Market	Ag Valuation	Appraised	HS Cap	Assessed
2014		\$0	\$26,700	0	26,700	\$0 \$26,700
2013		\$0	\$26,700	0	26,700	\$0 \$26,700
2012		\$0	\$26,700	0	26,700	\$0 \$26,700
2011		\$0	\$26,700	0	26,700	\$0 \$26,700
2010		\$0	\$26,700	0	26,700	\$0 \$26,700
2009		\$0	\$26,700	0	26,700	\$0 \$26,700

**Deed History - (Last 3 Deed Transactions)**

#	Deed Date	Type	Description	Grantor	Grantee	Volume	Page	Deed Number
1	3/31/2008 12:00:00 AM	SWD	Special Warranty Deed	LB CLAY STREET I	PROBANDT-CLAY I	13422	1848	20080066192
2	5/19/2003 12:00:00 AM	Deed	Deed		CLAY, LB STREET	10038	0712	0
3		Deed	Deed		GILBERT, G A HOL	7231	0317	0

**2014 data current as of Jun 9 2014 2:01AM.**

**2013 and prior year data current as of May 16 2014 3:24PM**

**For property information, contact (210) 242-2432 or (210) 224-8511 or email.**

**For website information, contact (210) 242-2500.**

Website version: 1.2.2.2

Database last updated on: 6/9/2014 2:01 AM

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This site only supports Internet Explorer 6+, Netscape 7+ and Firefox 1.5+.

**Bexar CAD**

**Property Search Results > 133411 PROBANDT-CLAY PARTNERS LTD for Year 2014**

**Property**

**Account**

Property ID: 133411 Legal Description: NCB 2569 BLK LOT 15  
 Geographic ID: 02569-000-0330 Agent Code:  
 Type: Real  
 Property Use Code: 099  
 Property Use Description: VACANT LAND

**Location**

Address: 351 CLAY ST Mapsco: 616E7  
 SAN ANTONIO, TX 78204  
 Neighborhood: NBHD code10092 Map ID:  
 Neighborhood CD: 10092

**Owner**

Name: PROBANDT-CLAY PARTNERS LTD Owner ID: 2614889  
 Mailing Address: 5949 SHERRY LN STE 1225 % Ownership: 100.0000000000%  
 DALLAS, TX 75225-8067

Exemptions:

**Values**

(+) Improvement Homesite Value:	+	\$0	
(+) Improvement Non-Homesite Value:	+	\$0	
(+) Land Homesite Value:	+	\$0	
(+) Land Non-Homesite Value:	+	\$26,700	Ag / Timber Use Value
(+) Agricultural Market Valuation:	+	\$0	\$0
(+) Timber Market Valuation:	+	\$0	\$0
		<hr/>	
(=) Market Value:	=	\$26,700	
(-) Ag or Timber Use Value Reduction:	-	\$0	
		<hr/>	
(=) Appraised Value:	=	\$26,700	
(-) HS Cap:	-	\$0	
		<hr/>	
(=) Assessed Value:	=	\$26,700	

**Taxing Jurisdiction**

Owner: PROBANDT-CLAY PARTNERS LTD  
 % Ownership: 100.0000000000%  
 Total Value: \$26,700

Entity	Description	Tax Rate	Appraised Value	Taxable Value	Estimated Tax
06	BEXAR CO RD & FLOOD	0.030679	\$26,700	\$26,700	\$8.19
08	SA RIVER AUTH	0.017798	\$26,700	\$26,700	\$4.75
09	ALAMO COM COLLEGE	0.149150	\$26,700	\$26,700	\$39.82
10	UNIV HEALTH SYSTEM	0.276235	\$26,700	\$26,700	\$73.75
11	BEXAR COUNTY	0.296187	\$26,700	\$26,700	\$79.09
21	CITY OF SAN ANTONIO	0.565690	\$26,700	\$26,700	\$151.04
57	SAN ANTONIO ISD	1.357600	\$26,700	\$26,700	\$362.48
CAD	BEXAR APPRAISAL DISTRICT	0.000000	\$26,700	\$26,700	\$0.00
SA030	San Antonio TIF #30 Westside	0.000000	\$26,700	\$26,700	\$0.00

Total Tax Rate: 2.693339

Taxes w/Current Exemptions: \$719.12

Taxes w/o Exemptions: \$719.12

**Improvement / Building**

No improvements exist for this property.

**Land**

#	Type	Description	Acres	Sqft	Eff Front	Eff Depth	Market Value	Prod. Value
1	UDL	Undeveloped land	0.1022	4450.00	0.00	0.00	\$26,700	\$0

**Roll Value History**

Year	Improvements	Land Market	Ag Valuation	Appraised	HS Cap	Assessed
2014		\$0	\$26,700	0	26,700	\$0 \$26,700
2013		\$0	\$26,700	0	26,700	\$0 \$26,700
2012		\$0	\$26,700	0	26,700	\$0 \$26,700
2011		\$0	\$26,700	0	26,700	\$0 \$26,700
2010		\$0	\$26,700	0	26,700	\$0 \$26,700
2009		\$0	\$26,700	0	26,700	\$0 \$26,700

**Deed History - (Last 3 Deed Transactions)**

#	Deed Date	Type	Description	Grantor	Grantee	Volume	Page	Deed Number
1	3/31/2008 12:00:00 AM	SWD	Special Warranty Deed	LB CLAY STREET L	PROBANDT-CLAY I	13422	1848	20080066192
2	5/19/2003 12:00:00 AM	Deed	Deed		CLAY, LB STREET	10038	0712	0
3		Deed	Deed		GILBERT, G A HOL	7231	0317	0

**2014 data current as of Jun 9 2014 2:01AM.**

**2013 and prior year data current as of May 16 2014 3:24PM**

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**For website information, contact (210) 242-2500.**

Website version: 1.2.2.2

Database last updated on: 6/9/2014 2:01 AM

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**Bexar CAD**

**Property Search Results > 133412 PROBANDT-CLAY PARTNERS LTD for Year 2014**

**Property**

**Account**

Property ID: 133412 Legal Description: NCB 2569 BLK LOT 16  
 Geographic ID: 02569-000-0340 Agent Code:  
 Type: Real  
 Property Use Code: 099  
 Property Use Description: VACANT LAND

**Location**

Address: 322 E CEVALLOS Mapsco: 616E7  
 SAN ANTONIO, TX 78204  
 Neighborhood: NBHD code10092 Map ID:  
 Neighborhood CD: 10092

**Owner**

Name: PROBANDT-CLAY PARTNERS LTD Owner ID: 2614889  
 Mailing Address: 5949 SHERRY LN STE 1225 % Ownership: 100.0000000000%  
 DALLAS, TX 75225-8067  
 Exemptions:

**Values**

(+) Improvement Homesite Value:	+	\$0	
(+) Improvement Non-Homesite Value:	+	\$0	
(+) Land Homesite Value:	+	\$0	
(+) Land Non-Homesite Value:	+	\$28,480	Ag / Timber Use Value
(+) Agricultural Market Valuation:	+	\$0	\$0
(+) Timber Market Valuation:	+	\$0	\$0
		<hr/>	
(=) Market Value:	=	\$28,480	
(-) Ag or Timber Use Value Reduction:	-	\$0	
		<hr/>	
(=) Appraised Value:	=	\$28,480	
(-) HS Cap:	-	\$0	
		<hr/>	
(=) Assessed Value:	=	\$28,480	

**Taxing Jurisdiction**

Owner: PROBANDT-CLAY PARTNERS LTD  
 % Ownership: 100.0000000000%  
 Total Value: \$28,480

Entity	Description	Tax Rate	Appraised Value	Taxable Value	Estimated Tax
06	BEXAR CO RD & FLOOD	0.030679	\$28,480	\$28,480	\$8.73
08	SA RIVER AUTH	0.017798	\$28,480	\$28,480	\$5.07
09	ALAMO COM COLLEGE	0.149150	\$28,480	\$28,480	\$42.47
10	UNIV HEALTH SYSTEM	0.276235	\$28,480	\$28,480	\$78.67
11	BEXAR COUNTY	0.296187	\$28,480	\$28,480	\$84.35
21	CITY OF SAN ANTONIO	0.565690	\$28,480	\$28,480	\$161.11
57	SAN ANTONIO ISD	1.357600	\$28,480	\$28,480	\$386.64
CAD	BEXAR APPRAISAL DISTRICT	0.000000	\$28,480	\$28,480	\$0.00
SA030	San Antonio TIF #30 Westside	0.000000	\$28,480	\$28,480	\$0.00

Total Tax Rate: 2.693339

Taxes w/Current Exemptions: \$767.04  
 Taxes w/o Exemptions: \$767.06

**Improvement / Building**

No improvements exist for this property.

**Land**

#	Type	Description	Acres	Sqft	Eff Front	Eff Depth	Market Value	Prod. Value
1	COB	Commercial Office Building	0.1022	4450.00	0.00	0.00	\$28,480	\$0

**Roll Value History**

Year	Improvements	Land Market	Ag Valuation	Appraised	HS Cap	Assessed
2014		\$0	\$28,480	0	28,480	\$0 \$28,480
2013		\$0	\$28,480	0	28,480	\$0 \$28,480
2012		\$0	\$26,700	0	26,700	\$0 \$26,700
2011		\$0	\$26,700	0	26,700	\$0 \$26,700
2010		\$0	\$26,700	0	26,700	\$0 \$26,700
2009		\$0	\$26,700	0	26,700	\$0 \$26,700

**Deed History - (Last 3 Deed Transactions)**

#	Deed Date	Type	Description	Grantor	Grantee	Volume	Page	Deed Number
1	3/31/2008 12:00:00 AM	SWD	Special Warranty Deed	LB CLAY STREET I	PROBANDT-CLAY I	13422	1848	20080066192
2	5/19/2003 12:00:00 AM	Deed	Deed		CLAY, LB STREET	10038	0712	0
3		Deed	Deed		GILBERT, G A HOL	7231	0317	0

**2014 data current as of Jun 9 2014 2:01AM.**

**2013 and prior year data current as of May 16 2014 3:24PM**

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**For website information, contact (210) 242-2500.**

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Property Search Results > 1 - 1 of 1 for Year 2014

[New Search](#)

Click the "Details" or "Map" link to view more information about the property or click the checkbox next to each property and click "View Selected on Map" to view the properties on a single map.

Property Address  Legal Description

Property ID	Geographic ID	Type	Property Address	Owner Name	Appraised Value		
<input type="checkbox"/> 133413	02569-000-0350	Real	400 CLAY ST SAN ANTONIO, TX 78204	PROBANDT-CLAY PARTNERS LTD	\$47,270	<a href="#">View Details</a>	<a href="#">View Map</a>

Page: 1

[View Selected on Map](#)

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Website version: 1.2.2.2 Database last updated on: 6/9/2014 2:01 AM © 2014 [True Automation, Inc.](#) All Rights Reserved. Privacy Notice  
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**Bexar CAD**

**Property Search Results > 133414 PROBANDT-CLAY PARTNERS LTD for Year 2014**

**Property**

**Account**

Property ID: 133414 Legal Description: NCB 2569 BLK LOT A19  
 Geographic ID: 02569-000-0360 Agent Code:  
 Type: Real  
 Property Use Code: 099  
 Property Use Description: VACANT LAND

**Location**

Address: 406 E CEVALLOS Mapsco: 616E7  
 SAN ANTONIO, TX 78204  
 Neighborhood: NBHD code10092 Map ID:  
 Neighborhood CD: 10092

**Owner**

Name: PROBANDT-CLAY PARTNERS LTD Owner ID: 2614889  
 Mailing Address: 5949 SHERRY LN STE 1225 % Ownership: 100.000000000000%  
 DALLAS, TX 75225-8067

Exemptions:

**Values**

(+) Improvement Homesite Value:	+	\$0	
(+) Improvement Non-Homesite Value:	+	\$0	
(+) Land Homesite Value:	+	\$0	
(+) Land Non-Homesite Value:	+	\$188,280	Ag / Timber Use Value
(+) Agricultural Market Valuation:	+	\$0	\$0
(+) Timber Market Valuation:	+	\$0	\$0
		<hr/>	
(=) Market Value:	=	\$188,280	
(-) Ag or Timber Use Value Reduction:	-	\$0	
		<hr/>	
(=) Appraised Value:	=	\$188,280	
(-) HS Cap:	-	\$0	
		<hr/>	
(=) Assessed Value:	=	\$188,280	

**Taxing Jurisdiction**

Owner: PROBANDT-CLAY PARTNERS LTD  
 % Ownership: 100.000000000000%  
 Total Value: \$188,280

Entity	Description	Tax Rate	Appraised Value	Taxable Value	Estimated Tax
06	BEXAR CO RD & FLOOD	0.030679	\$188,280	\$188,280	\$57.76
08	SA RIVER AUTH	0.017798	\$188,280	\$188,280	\$33.51
09	ALAMO COM COLLEGE	0.149150	\$188,280	\$188,280	\$280.82
10	UNIV HEALTH SYSTEM	0.276235	\$188,280	\$188,280	\$520.09
11	BEXAR COUNTY	0.296187	\$188,280	\$188,280	\$557.66
21	CITY OF SAN ANTONIO	0.565690	\$188,280	\$188,280	\$1,065.08
57	SAN ANTONIO ISD	1.357600	\$188,280	\$188,280	\$2,556.09
CAD	BEXAR APPRAISAL DISTRICT	0.000000	\$188,280	\$188,280	\$0.00
SA030	San Antonio TIF #30 Westside	0.000000	\$188,280	\$188,280	\$0.00

Total Tax Rate: 2.693339

Taxes w/Current Exemptions: \$5,071.01  
 Taxes w/o Exemptions: \$5,071.02

**Improvement / Building**

No improvements exist for this property.

**Land**

#	Type	Description	Acres	Sqft	Eff Front	Eff Depth	Market Value	Prod. Value
1	COB	Commercial Office Building	0.6753	29418.00	0.00	0.00	\$188,280	\$0

**Roll Value History**

Year	Improvements	Land Market	Ag Valuation	Appraised	HS Cap	Assessed
2014		\$0	\$188,280	0	188,280	\$0 \$188,280
2013		\$0	\$188,280	0	188,280	\$0 \$188,280
2012		\$0	\$176,510	0	176,510	\$0 \$176,510
2011		\$0	\$176,510	0	176,510	\$0 \$176,510
2010		\$0	\$176,510	0	176,510	\$0 \$176,510
2009		\$0	\$176,510	0	176,510	\$0 \$176,510

**Deed History - (Last 3 Deed Transactions)**

#	Deed Date	Type	Description	Grantor	Grantee	Volume	Page	Deed Number
1	3/31/2008 12:00:00 AM	SWD	Special Warranty Deed	LB CLAY STREET L	PROBANDT-CLAY I	13422	1848	20080066192
2	5/19/2003 12:00:00 AM	Deed	Deed		CLAY, LB STREET	10038	0712	0
3		Deed	Deed		GILBERT, G A HOL	7231	0320	0

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**Bexar CAD**

**Property Search Results > 133415 PROBANDT-CLAY PARTNERS LTD for Year 2014**

**Property**

**Account**

Property ID: 133415 Legal Description: NCB 2569 BLK LOT A20  
 Geographic ID: 02569-000-0370 Agent Code:  
 Type: Real  
 Property Use Code: 099  
 Property Use Description: VACANT LAND

**Location**

Address: 414 E CEVALLOS Mapsco: 616E8  
 SAN ANTONIO, TX 78204  
 Neighborhood: NBHD code10092 Map ID:  
 Neighborhood CD: 10092

**Owner**

Name: PROBANDT-CLAY PARTNERS LTD Owner ID: 2614889  
 Mailing Address: 5949 SHERRY LN STE 1225 % Ownership: 100.000000000000%  
 DALLAS, TX 75225-8067

Exemptions:

**Values**

(+) Improvement Homesite Value:	+	\$0	
(+) Improvement Non-Homesite Value:	+	\$100	
(+) Land Homesite Value:	+	\$0	
(+) Land Non-Homesite Value:	+	\$356,560	Ag / Timber Use Value
(+) Agricultural Market Valuation:	+	\$0	\$0
(+) Timber Market Valuation:	+	\$0	\$0
		<hr/>	
(=) Market Value:	=	\$356,660	
(-) Ag or Timber Use Value Reduction:	-	\$0	
		<hr/>	
(=) Appraised Value:	=	\$356,660	
(-) HS Cap:	-	\$0	
		<hr/>	
(=) Assessed Value:	=	\$356,660	

**Taxing Jurisdiction**

Owner: PROBANDT-CLAY PARTNERS LTD  
 % Ownership: 100.000000000000%  
 Total Value: \$356,660

Entity	Description	Tax Rate	Appraised Value	Taxable Value	Estimated Tax
06	BEXAR CO RD & FLOOD	0.030679	\$356,660	\$356,660	\$109.42
08	SA RIVER AUTH	0.017798	\$356,660	\$356,660	\$63.48
09	ALAMO COM COLLEGE	0.149150	\$356,660	\$356,660	\$531.96
10	UNIV HEALTH SYSTEM	0.276235	\$356,660	\$356,660	\$985.22
11	BEXAR COUNTY	0.296187	\$356,660	\$356,660	\$1,056.38
21	CITY OF SAN ANTONIO	0.565690	\$356,660	\$356,660	\$2,017.59
57	SAN ANTONIO ISD	1.357600	\$356,660	\$356,660	\$4,842.01
CAD	BEXAR APPRAISAL DISTRICT	0.000000	\$356,660	\$356,660	\$0.00
SA030	San Antonio TIF #30 Westside	0.000000	\$356,660	\$356,660	\$0.00

Total Tax Rate: 2.693339

Taxes w/Current Exemptions: \$9,606.06  
 Taxes w/o Exemptions: \$9,606.06

**Improvement / Building**

<b>Improvement #1:</b>	Commercial	<b>State Code:</b>	F1	<b>Living Area:</b>	sqft	<b>Value:</b>	\$100
Type	Description	Class CD	Exterior Wall	Year Built	SQFT		
ASP	Asphalt	*		0	30000.0		

**Land**

#	Type	Description	Acres	Sqft	Eff Front	Eff Depth	Market Value	Prod. Value
1	COB	Commercial Office Building	1.2790	55713.00	0.00	0.00	\$356,560	\$0

**Roll Value History**

Year	Improvements	Land Market	Ag Valuation	Appraised	HS Cap	Assessed
2014	\$100	\$356,560		0	356,660	\$0 \$356,660
2013	\$100	\$356,560		0	356,660	\$0 \$356,660
2012	\$100	\$334,280		0	334,380	\$0 \$334,380
2011	\$100	\$334,280		0	334,380	\$0 \$334,380
2010	\$100	\$334,280		0	334,380	\$0 \$334,380
2009	\$100	\$334,280		0	334,380	\$0 \$334,380

**Deed History - (Last 3 Deed Transactions)**

#	Deed Date	Type	Description	Grantor	Grantee	Volume	Page	Deed Number
1	3/31/2008 12:00:00 AM	SWD	Special Warranty Deed	LB CLAY STREET I	PROBANDT-CLAY I	13422	1848	20080066192
2	5/19/2003 12:00:00 AM	Deed	Deed		CLAY, LB STREET	10038	0712	0
3		Deed	Deed		GI LBERT, G A HOL	7231	0335	0

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## Exhibit F

ICRIP ADMIN **Welcome Aurora**

Submitted Date	Est. Claim Date	Request Status	Status Date	Approval
4/22/2014 12:13:09 PM	10/1/2015	Approved	4/22/2014 12:56:48 PM	<input checked="" type="checkbox"/> City <input checked="" type="checkbox"/> SAWS <input type="checkbox"/> Council Approved <input type="checkbox"/> Special Expiration <input type="checkbox"/> EDD Project <input checked="" type="checkbox"/> CCHIP Project <input type="checkbox"/> Other CCDO Project

[Back To Home](#)

SAWS  
SAWS Waived Amount: \_\_\_\_\_

CITY  
City Waived Amount: \_\_\_\_\_

**ICRIP Fee Waiver Form Information WaiverId For 871.**

City Status: ACTIVE  
SAWS Status: ACTIVE

**APPLICANT INFORMATION**

Project Owner: Transwestern

Developer Type: ForProfit

Other Developer Type: \_\_\_\_\_

**APPLICANT POINT OF CONTACT**

Project Role: Owner/Developer

Other Project Role: \_\_\_\_\_

Name: Tim Ryan

Title: Senior Associate

Company Name: Transwestern

Applicant Address: 901 S MoPac Expy, Building Four, Suite 201

City: San Antonio

State: TX

Zip Code: 78746

Phone: \_\_\_\_\_

Fax: \_\_\_\_\_

Email: \_\_\_\_\_

**PROJECT INFORMATION/DESCRIPTION**

Project Address: 347, 351, 400 Clay Street & 322, 406, 414

City Council District: 5

Property/Parcel ID: 133415

Acreage: 2.3

Proposed Land Used of Project: \_\_\_\_\_

## Commercial

Other Proposed Land Used of Project:

Housing Units Created: 224

Project Description: TransWestern Development Company is pleased to present Southtown Villas, a 224-unit, Class A apartment development located on a dynamic infill site in the heart of Southtown. Located on the

Proposed Level of Investment: \$36,800,000.00

Project Start Date: 12/1/2014

Project Completion Date: 5/31/2016

Current Zoning of Project Site: IDZ

Applied for Other Incentive?:  Yes  No

If so, what Dept(s)?:

SAWS Sewer and Water Impact Fee?:  Yes  No

SAWS Amount: \$605,358.00

No attachment record was found.

Request Submitted By: Web User

Request Submitted Date: 4/22/2014 12:13:09 PM

Last Modified By: rg09880

Last Modified Date: 6/6/2014 2:17:37 PM

Request Status: Approved

Status Date: 4/22/2014 12:56:48 PM

Status Reason:

SAWS Waived Amt:

SAWS Waived Date:

SAWS Who Waived:

City Waived Amt:

City Who Waived:

City Waived Date:

Council Approved: No

Est. Claim Date: 10/1/2015

City Approved: Yes

SAWS Approved: Yes

City Expiration Date: 4/22/2015

SAWS Expiration Date: 11/30/2015

Special Project: No

EDD Project: No

CCHIP Project: Yes

Other CCDO Project: No

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