

STATE OF TEXAS
COUNTY OF BEXAR

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CENTER CITY HOUSING
INCENTIVE POLICY AGREEMENT
OF THE CITY OF SAN ANTONIO

This Center City Housing Incentive Policy Agreement (hereinafter referred to as this "Agreement") is made and entered into by and among the City of San Antonio (the "CITY"), a municipal corporation of the State of Texas, acting by and through its City Manager or her designee, the Hemisfair Tax Increment Reinvestment Zone #34 (the "TIRZ"), acting by and through its Board of Directors and Laney Development Group, LLC (hereinafter referred to as "DEVELOPER") and whom together may be referred to as the "Parties".

RECITALS

WHEREAS, DEVELOPER is engaged in an economic development project that will be located within the city limits of San Antonio and within the boundaries of the TIRZ that will consist of the construction of approximately seventy (70) rental housing units and a structured parking garage to be located at 421 S. Presa St, San Antonio, TX 78205 (the "Project Site"), as more specifically described in **Exhibit A**; and

WHEREAS, once completed, the Project is anticipated to result in the investment of approximately THIRTY MILLION DOLLARS AND 0 CENTS (\$30,000,000.00) in land acquisition and real property improvements within the boundaries of the TIRZ and City Council District 1; and

WHEREAS, DEVELOPER is seeking economic incentives from the CITY and the TIRZ to undertake and complete the Project; and

WHEREAS, the CITY and the TIRZ have identified funds to be made available to DEVELOPER in the form of an economic development program grant and certain fee waivers (the "Incentives") for use in undertaking and completing the Project in accordance with the terms and conditions of this Agreement; and

WHEREAS, pursuant to Chapter 380 of the Texas Local Government Code and Section 311.010(b) and Section 311.010 (h) of the Texas Tax Code, the CITY and the TIRZ are authorized to grant and loan funds to promote state or local economic development and to stimulate business and commercial activity in the municipality and within the TIRZ; and

WHEREAS, the City Council has authorized the City Manager or her designee to enter into this Agreement in accordance with the City's Center City Housing Incentive Policy (the "Policy"), **Exhibit B**, as approved by City Ordinance No.2016-06-16-0468, passed and approved on June 16, 2016, to grant and loan certain funds as described herein and to waive certain fees; and

WHEREAS, the Board of Directors of the TIRZ, by resolution dated August 15, 2017, has authorized the TIRZ to enter into this Agreement for the limited purpose of authorizing Tax Increment Funds ("TIF"), which, pursuant to Section 311.004, Texas Tax Code, are certain funds

established by the CITY for the TIRZ, to be used as a funding source for the Incentives; **NOW THEREFORE:**

The Parties hereto severally and collectively agree, for the consideration herein set forth, and by the execution hereof are bound, to the mutual obligations herein contained and to the performance and accomplishment of the tasks hereinafter described:

ARTICLE I. AGREEMENT PURPOSE

DEVELOPER shall undertake the Project, as defined in Article III, which is anticipated to promote local economic development and to stimulate business and commercial activity in the City of San Antonio and in the TIRZ. The CITY and TIRZ are supporting the Project through this Agreement to provide Incentives to be used to defray costs associated with the Project.

ARTICLE II. AGREEMENT PERIOD

This Agreement shall commence upon the Effective Date listed on the signature page and shall terminate upon the earlier of: (A) December 31st of the year following the final year eligible for tax reimbursement; (B) the full-payment of Incentives by CITY and/or TIRZ to DEVELOPER, as limited by this Agreement and subject to funding availability; or (C) termination of this Agreement as otherwise provided herein (the "Term").

ARTICLE III. PROJECT REQUIREMENTS

A. The Project.

1. Investment. DEVELOPER shall invest approximately THIRTY MILLION DOLLARS AND 0 CENTS (\$30,000,000.00) (the "Minimum Investment") in an economic development project that will be located within the city limits of San Antonio and within the boundaries of the TIRZ that will consist of the construction of approximately seventy (70) rental housing units and a structured parking garage located at the Project Site (the "Project"). The Minimum Investment shall include, but not be limited to, expenditures in: land acquisition, design, building construction costs, engineering, public improvement costs, taxes and insurance, administrative and financing costs, and DEVELOPER fees, as described in DEVELOPER'S CCHIP Application, **Exhibit C.**

2. Construction. DEVELOPER shall commence construction and demolition, if applicable, at the Project Site on or before August 31, 2018 ("Commencement Date"), and shall use commercially reasonable efforts to complete construction no later than March 31, 2020 (the "Completion Date"), subject to Force Majeure as defined in this Agreement. The Commencement Date shall be determined by the issuance of a building permit for the Project Site and CITY's receipt of correspondence from the general contractor for the Project certifying that construction has commenced. The Completion Date shall be determined by the issuance of a final Certificate of Occupancy for the Project Site by CITY, not to be unreasonably withheld.

a. DEVELOPER shall provide written progress reports to City on the Project and Project Site on a quarterly basis from the Commencement Date through the Completion Date (the "Construction Period"). In addition to the quarterly progress reports, should CITY request an interim progress report during the Construction Period, DEVELOPER shall provide such progress report within fifteen (15) business days.

b. DEVELOPER shall comply with all applicable Federal, State and local laws and regulations, including federal Environmental Protection Agency (EPA), Texas Department of State Health Services (TDSHS) and Texas Commission on Environmental Quality (TCEQ) rules and regulations and all other regulations and laws relating to the environment, Asbestos Containing Materials (ACM), Hazardous Substances or exposure to ACM and Hazardous Substances as applicable and shall develop and operate the Project in accordance with the terms and conditions of this Agreement.

c. No streets, sidewalks, drainage, public utility infrastructure, or other public improvements ("Public Improvements") with a lien still attached may be offered to the CITY for dedication. If any lien or claim of lien, whether choate or inchoate (collectively, any "Mechanic's Lien") is filed against DEVELOPER regarding the Public Improvements on the Project by reason of any work, labor, services or materials supplied or claimed to have been supplied by, or on behalf of, DEVELOPER, or any of its agents or Contractors, DEVELOPER shall cause the same to be satisfied or discharged of record, or effectively prevent the enforcement or foreclosure against the Project's Public Improvements by injunction, payment, deposit, bond, court order or otherwise.

d. DEVELOPER is responsible for complying with all applicable City Code provisions, including provisions of the Unified Development Code, enforced pursuant to the CITY's subdivision platting authority, and as amended, including, but not limited to, those provisions related to drainage, utilities, and substandard public street rights-of-ways for development and construction of the Project including the Public Improvements. In addition, DEVELOPER shall exercise commercially reasonable efforts to follow the Urban Neighborhood recommendations of the applicable Master Plan, if any, and shall consider incorporating low impact development strategies for water quality, storm water and drainage where appropriate for the Project. This Agreement in no way obligates City to approve any subsequent permits or requests for the Project as DEVELOPER is still responsible for acquiring all necessary permits and/or approvals as needed for the Project.

3. If a Project is a market rate rental project, DEVELOPER is required to preserve and maintain 10% of the housing units, with a minimum of one (1) unit, at the Project's first year rental rate per square foot, adjusted for inflation in accordance with the Consumer Price Index (CPI) for the 0300 South Urban area, for the Term of the

Agreement. DEVELOPER must designate the preserved units upon project completion and maintain those same units at the preserved rate through the Term of the Agreement. DEVELOPER will make available to the City annual apartment leases demonstrating the same units are maintained at the first year rental rate per square foot.

ARTICLE IV. ECONOMIC DEVELOPMENT PROGRAM INCENTIVES

The Incentives offered by the CITY to the DEVELOPER in this Agreement shall be in compliance with the Policy in effect as of the Effective Date of the Agreement. Should the Incentives provided in this Article exceed the maximum amount authorized in the Policy, then that award shall be automatically amended to provide only the amount authorized by the Policy.

Economic Development Program Incentives. CITY and TIRZ are providing DEVELOPER with Incentives in a cumulative amount of approximately, but not limited to, THREE MILLION FIFTY-ONE THOUSAND THREE HUNDRED TWENTY-SIX DOLLARS AND 0 CENTS (\$3,051,326.00), as summarized in the attached CCHIP Agreement Term Sheet, **Exhibit D**.

No disbursement of Incentives, other than fee waivers, shall be made until receipt by CITY of the following:

- (a) Fully executed Agreement by all Parties; and
- (b) Evidence of the issuance of a building permit from the City of San Antonio for the residential component of the Project on or prior to the Commencement Date; and
- (c) A letter by the general contractor confirming commencement of construction of the Project; and
- (d) A letter from a qualified financial institution, Financial Controller, or Certified Public Accountant confirming DEVELOPER has funds available on deposit or under an existing credit facility or construction loan sufficient to complete the Project on or prior to the Commencement Date; and
- (e) Documentation of design approval for the Project by the Historic and Design Review Commission.

A. Annual Real Property Tax Reimbursement. Subject to the terms and conditions of this Agreement and the Payment Conditions (defined below), for each tax year commencing with the Initial Reimbursement Tax Year and then continuing annually for a total of fifteen (15) consecutive tax years throughout the remainder of the Term of this Agreement, CITY and TIRZ shall provide DEVELOPER, following submission of a tax invoice by DEVELOPER indicating full payment of all taxes owed by DEVELOPER on the Project, an annual grant for the Term of this Agreement in the cumulative amount of approximately, but not limited to, TWO MILLION FOUR HUNDRED THIRTEEN THOUSAND NINE HUNDRED FIFTY FOUR DOLLARS AND 0 CENTS (\$2,413,954.00).

- (a) The amount of the annual grant (the “Annual Incremental Property Tax Reimbursement”) shall be equal to 100% of:
- (i) The actual amount of real property taxes paid to CITY with respect to the Project Site for the immediately preceding Tax Year, *less* the amount of real property taxes paid to CITY with respect to the Project Site for the tax year ending December 31, 2016 (the “Base Year”), which shall be defined as the immediately preceding tax year from the date of execution of this agreement, **Exhibit E**.
 - a. The “Initial Reimbursement Tax Year” shall be defined as the first tax year immediately following the tax year in which actual project completion occurs, for which reimbursement under this section can be sought.
- (b) Payment of the Annual Incremental Property Tax Reimbursement to DEVELOPER shall occur in accordance with the following conditions (collectively, the “Payment Conditions”):
- (i) For each tax year during the Term of this Agreement, CITY and TIRZ shall pay the Annual Incremental Property Tax Reimbursement to DEVELOPER provided the CITY has deposited funds into the TIF for that particular tax year, pursuant to Section 311.013 of the Texas Tax Code. DEVELOPER further understands that the level of participation in the TIRZ by participating governmental entities may be less than 100%.
 - (ii) For any particular tax year during the Term of this Agreement, if no tax increment is realized within the TIRZ, then the TIRZ shall defer payment of the Annual Incremental Property Tax Reimbursement that is due to DEVELOPER under this Article, during that tax year.
 - (iii) For any particular tax year during the Term of this Agreement, if insufficient tax increment is realized within the TIRZ to permit the full payment of the Annual Incremental Property Tax Reimbursement due to DEVELOPER under this Article, the TIRZ shall pay as much of the Annual Incremental Property Tax Reimbursement to DEVELOPER, as possible, and the TIRZ shall defer payment of any unpaid balance of the Annual Incremental Property Tax Reimbursement due to DEVELOPER under this Article during that tax year.
 - (iv) It is expressly agreed that all deferred Annual Incremental Property Tax Reimbursements (the “Deferred Amounts Due”) shall accrue without interest and shall be payable at the earliest reasonable opportunity to DEVELOPER by the TIRZ upon the availability of tax increment in the Tax Increment Fund during the Term of this Agreement.
 - (v) DEVELOPER acknowledges that unless the TIRZ is extended, payments will cease upon termination of the TIRZ and reconciliation of all accounts. Once the TIRZ terminates, CITY may be liable for obligations regarding the Annual

Property Tax Increment Reimbursement. However, should City undertake payment of the Annual Incremental Property Tax Reimbursement, then such payment shall be reduced annually to sixty-two point six percent (62.6%) of the annual incremental property tax paid by DEVELOPER.

- (vi) The DEVELOPER understands and agrees that any expenditure made by the DEVELOPER in anticipation of reimbursement from tax increments shall not be, nor shall be construed to be, financial obligations of the CITY or the TIRZ. The DEVELOPER shall bear all risks associated with reimbursement, including, but not limited to: incorrect estimates of tax increment, changes in tax rates or tax collections, changes in state law or interpretations thereof, changes in market or economic conditions impacting the Project, changes in interest rates or capital markets, changes in building and development code requirements, changes in CITY policy, and/or unanticipated effects covered under legal doctrine of force majeure.
 - (vii) Any and all amounts payable by the TIRZ under this Agreement are payable solely from the TIRZ Tax Increment Fund, and no claim for payment of any amount outside of this contribution shall be made, claimed or permitted against any other funds, properties, assets or the general credit of the TIRZ and/or the CITY.
 - (viii) Any fees associated with the administration of the TIRZ shall take priority of payment over DEVELOPER's reimbursement.
- (c) Obligation to Pay Taxes. It is understood that DEVELOPER shall continue to pay all taxes owed on the Project Site as required by law. Taxes owed shall be determined by the Bexar County Appraisal District. Prior to the CITY disbursing TIRZ funds under this Agreement, DEVELOPER must provide to CITY evidence indicating that all taxes owed by DEVELOPER on the Project Site have been paid in full for the tax year for which payment of the Annual Incremental Property Tax Reimbursement is sought, subject to DEVELOPER's right to protest taxes as permitted by law. If, during the Term of this Agreement, DEVELOPER allows its ad valorem taxes due on the Project Site to become delinquent and fails to timely and properly follow the legal procedures for the protest and/or contest of the taxing value, then the CITY and TIRZ's remedies under this Agreement shall apply.
- (d) Transfer of Ownership. If DEVELOPER makes each housing unit available for sale to individual buyers, all references to DEVELOPER's responsibility for the tax payments will be transferred to the individual unit owners as each unit is sold. The payment of incentives to DEVELOPER by CITY under the Annual Incremental Property Tax Reimbursement is limited by the actual amount of ad valorem taxes paid to CITY by the individual unit owners and contingent upon DEVELOPER providing evidence of ad valorem taxes paid.

B. Chapter 380 Economic Development Loan. CITY is providing DEVELOPER with a

Chapter 380 Economic Development Loan in a cumulative amount not to exceed TWO HUNDRED EIGHTY THOUSAND DOLLARS AND 0 CENTS (\$280,000.00) (the “Economic Development Loan”). The Economic Development Loan consists of forgivable loan funds, provided the conditions of this Article IV.B are satisfied. The funds made available to DEVELOPER through this Agreement are made solely from lawfully available funds that have been appropriated by CITY. DEVELOPER understands that any disbursement of the Economic Development Loan funds is contingent upon CITY’S availability of funds at the time of disbursement and should be requested within a reasonable timeframe as outlined in this Article IV.B. If Economic Development Loan funds are not requested prior to 90 days after Project completion, Economic Development Loan funds will be forfeited.

1. Development Loan. The Economic Development Loan of TWO HUNDRED EIGHTY THOUSAND DOLLARS AND 0 CENTS (\$280,000.00) shall be disbursed to DEVELOPER no later than sixty (60) days following a written request from DEVELOPER to disburse the funds, and requirements outlined in Article IV (a) through (e).

- a. Use. The purpose of the Economic Development Loan is to provide an economic incentive to undertake and complete the Project.
- b. Development Loan Forgiveness. In accordance with the Policy, the Economic Development Loan is forgivable to a Project in the Central Business District (CBD) at a rate of fifteen percent (15%) annually in year one (1) through year six (6) and ten percent (10%) in the seventh year given all requirements of this Agreement are met.
- c. Due Upon Sale. Should DEVELOPER sell the Project before the Economic Development Loan has been forgiven, the remaining balance of the Development Loan must be repaid in full upon sale of the Project.

2. Acceleration of Loan Repayment. Should DEVELOPER, at the sole discretion of CITY, breach a material term of this Agreement and not cure after given a reasonable opportunity to do so and CITY terminates the Agreement in accordance with Article VIII, then, as of the date of termination of the Agreement, the entire remaining principal of the Economic Development Loan shall be due and payable to CITY no later than sixty (60) days following CITY’s Notice of Termination to DEVELOPER.

C. Fee Waivers. CITY is providing DEVELOPER with City fee waivers in the approximate amount of EIGHTY-FOUR THOUSAND TWO HUNDRED FIVE DOLLARS AND 0 CENTS (\$84,205.00) and SAWS impact fee waivers in an amount not to exceed TWO HUNDRED SEVENTY-THREE THOUSAND ONE HUNDRED SIXTY-SEVEN DOLLARS AND 0 CENTS (\$273,167.00). The Fee Waivers are administrative in nature and are effective as of the date they are issued as reflected in the attached Fee Waiver Transmittal, **Exhibit F**.

ARTICLE V. CITY AND TIRZ OBLIGATIONS

A. In consideration of full and satisfactory performance of activities required by this Agreement, CITY and TIRZ will pay DEVELOPER in accordance with Article IV above.

B. Neither CITY nor TIRZ will be liable to DEVELOPER or any other entity for any costs incurred by DEVELOPER in connection with this Agreement.

C. The CITY agrees to act as the fiscal agent on behalf of the TIRZ by making disbursements from the TIF for the Project pursuant to this Agreement. Additionally, the CITY shall monitor DEVELOPER's compliance with the terms and conditions of this Agreement and provide updated information to the TIRZ regarding the progress of the Project.

ARTICLE VI. RETENTION AND ACCESSIBILITY OF RECORDS

A. DEVELOPER shall maintain the fiscal records and supporting documentation for expenditures of Incentives associated with this Agreement. DEVELOPER shall retain such records and any supporting documentation for the greater of: (1) five [5] years from the end of the Agreement period; or (2) the period required by other applicable laws and regulations.

B. DEVELOPER shall, following reasonable advance written notice from the CITY, give the CITY, its designee, or any of their duly authorized representatives, access to and the right to examine all material records related to the cost of Project (the "Records") and the expenditure of the Incentives. CITY's access to the Records will be limited to information needed to verify that DEVELOPER is and has been complying with the terms of this Agreement. Any information that is not required by law to be made public shall be kept confidential by the CITY. DEVELOPER shall not be required to disclose to the CITY or TIRZ any information that by law DEVELOPER is required to keep confidential. Should any good faith dispute or question arise as to the validity of the data provided, the CITY reserves the right to require DEVELOPER to obtain an independent firm to verify the information. This certified statement by an independent firm shall be provided at the sole cost of DEVELOPER. The rights to access the Records shall continue as long as the Records are retained by DEVELOPER. Failure to provide reasonable access to the Records to authorized CITY representatives shall be cause for CITY and/or TIRZ to provide notice of intent to suspend or terminate this Agreement as provided for herein, or any portion thereof, for reason of default. Notwithstanding Section A above, all Records shall be retained by DEVELOPER for a period of five (5) years after all performance requirements are achieved for audit purposes until such audits or other administrative, civil or criminal matters including, but not limited to, investigations, lawsuits, administrative inquiries and open record requests are completed.

ARTICLE VII. MONITORING

The CITY reserves the right to confirm DEVELOPER's compliance with the terms and conditions of this Agreement. The CITY will provide DEVELOPER with a written report of the monitor's findings. If the monitoring report notes deficiencies in DEVELOPER's performances under the terms of this Agreement, the monitoring report shall include a listing of requirements for the correction of such deficiencies by DEVELOPER and a reasonable amount of time in which to attain compliance. Failure by DEVELOPER to take action specified in the monitoring

report within a reasonable amount of time may be cause for suspension or termination of this Agreement, in accordance with Articles VIII and IX herein.

ARTICLE VIII. DEFAULT/CURE PERIOD/SUSPENSION

A. Notwithstanding the provisions of Chapter 2251 of the Texas Government Code, in the event DEVELOPER fails to comply with the terms of this Agreement such non-compliance shall be deemed a default. CITY shall provide DEVELOPER with written notification as to the nature of the default (the "Notice of Default") and grant DEVELOPER a sixty (60) day period from the date of CITY's written notification to cure such default (the "Cure Period"). Should DEVELOPER fail to cure the default within the Cure Period, CITY may, upon written notification (the "Notice of Suspension"), suspend this Agreement in whole or in part and withhold further payments to DEVELOPER. Such Notice of Suspension shall include: (1) the reasons for such suspension; (2) the effective date of such suspension; and, (3) in the case of partial suspension, the portion of the Agreement to be suspended.

B. In the case of default for causes beyond DEVELOPER's reasonable control, which cannot with due diligence be cured within the Cure Period, CITY may, in its sole discretion, extend the Cure Period provided that DEVELOPER shall: (1) immediately upon receipt of Notice of Default advise CITY of DEVELOPER's intention to institute all steps necessary to cure such default and the associated time frame; and (2) institute and thereafter prosecute to completion with reasonable dispatch all steps necessary to cure same.

C. A suspension under this Article VIII may be lifted only at the sole discretion of the CITY upon a showing of compliance with or written waiver by CITY of the term(s) in question.

D. CITY shall not be liable to DEVELOPER or to DEVELOPER's creditors for costs incurred during any term of suspension of this Agreement.

ARTICLE IX. TERMINATION

A. Should DEVELOPER fail to timely meet the Commencement Date for the Project in accordance with Article III.A.2 above, at CITY's sole discretion, and with 30 days' notice to DEVELOPER, CITY may terminate the Agreement, in which instance any and all Incentives offered to DEVELOPER by CITY and TIRZ shall extinguish.

B. CITY and/or TIRZ shall have the right to terminate this Agreement for cause should DEVELOPER fail to perform under the terms and conditions herein, or should DEVELOPER fail to cure a default after receiving written notice of such default with sixty (60) days opportunity to cure. CITY and TIRZ may, upon issuance to DEVELOPER of written notice of termination (the "Notice of Termination"), terminate this Agreement for cause and withhold further payments to DEVELOPER. A Notice of Termination shall include: (1) the reasons for such termination; and (2) the effective date of such Termination.

C. Should CITY and/or TIRZ terminate this Agreement for cause, and then CITY shall have the right to recapture any and all disbursed funds made under, as applicable, the Economic

Development Program Annual Incremental Property Tax Reimbursement, and/or any and all disbursed Economic Development Loan Funds. CITY shall be entitled to the repayment of the recaptured funds within sixty (60) calendar days from the date of the Notice of Termination.

D. In addition to the above, this Agreement may be terminated by written agreement of the Parties as follows:

1. By the CITY (with the consent of DEVELOPER) in which case the two parties shall agree upon the termination conditions, including the repayment of funds and the effective date of termination; or
2. By the DEVELOPER upon written notification to CITY, setting forth the reasons of such termination, a proposed pay-back plan of all funds disbursed, and the proposed effective date of such termination.

Notwithstanding the foregoing, DEVELOPER shall not be relieved of its obligation to repay any and all disbursed funds made under this Agreement, nor shall DEVELOPER be relieved of any liability to CITY for actual damages due to CITY by virtue of any material breach by DEVELOPER of any terms of this Agreement.

E. Other Remedies Available. The City shall have the right to seek any remedy at law to which it may be entitled, in addition to termination and repayment of funds, if DEVELOPER defaults under the material terms of this Agreement and fails to cure such default within the cure period set forth above.

ARTICLE X. NOTICE

Any notice required or permitted to be given hereunder by one Party to the other shall be in writing and the same shall be given and shall be deemed to have been served and given if: (a) delivered in person to the address set forth herein below for the Party to whom the notice is given; (b) placed in the United States mail with postage prepaid, return receipt requested, properly addressed to such Party at the address hereinafter specified; (c) scanned and emailed with an original to be sent via First Class United States Mail or (d) deposited, with fees prepaid, into the custody of a nationally recognized overnight delivery service such as FedEx, addressed to such Party at the address hereinafter specified. Any notice mailed in the above manner shall be effective two (2) business days following its deposit into the custody of the United States Postal Service or one (1) business day following its deposit into the custody of such nationally recognized delivery service, as applicable; all other notices shall be effective upon receipt. From time to time, either Party may designate another address for all purposes under this Agreement by giving the other Party no less than ten (10) calendar days advance written notice of such change of address in accordance with the provisions hereof.

If intended for CITY, to:

City of San Antonio
Attn: Director
Center City Development & Operations Department
P.O. Box 839966

San Antonio, TX 78283-3966

If intended for TIRZ, to:

Planning & Community Development Dept.
City of San Antonio
Attn: Tax Increment Finance Unit
1400 S Flores St
San Antonio, TX 78204

If intended for DEVELOPER, to:

Laney Development Group, LLC.
Attn: Timothy Proctor
210 Panorama Drive
Wimberley, TX 78676

With a copy, to:

Kaufman & Killen, Inc.
Attn: Ashley Farrimond
100 W. Houston Street, Suite 1250
San Antonio, Texas 78205

ARTICLE XI. SPECIAL CONDITIONS AND TERMS

A. Termination of TIRZ. The Parties agree that, in the event that the CITY, acting in accordance with State law, terminates the TIRZ or adopts an ordinance that causes the termination date of the TIRZ to occur on a date earlier than provided in the ordinance that initially established the TIRZ or by subsequent CITY ordinance, the DEVELOPER may petition the CITY to amend this Agreement, in its sole discretion, to provide for the payment of the Annual Property Tax Increment Reimbursement in accordance with the material terms and conditions of this Agreement. However, should the Project become located in another TIRZ, DEVELOPER may alternatively petition for assignment to said TIRZ in accordance with Article XXLB.

B. Employment. DEVELOPER, in accordance with Chapter 2264 of the Texas Government Code, agrees not to knowingly employ any undocumented workers at the Project during the Term of this Agreement. If DEVELOPER is convicted of a violation under 8 U.S.C. Section 1324a (f), then DEVELOPER shall repay the CITY or TIRZ the Incentives paid under this Agreement for the tax year(s) covered under this Agreement during which such violation occurred. Such payment shall be made within 120 business days after the date DEVELOPER is notified by the CITY of such violation. The CITY, in its sole discretion, may extend the period for repayment herein. Additionally, DEVELOPER shall pay interest on the amounts due to CITY or TIRZ at the rate periodically announced by the Wall Street Journal as the prime or base commercial lending rate, or if the Wall Street Journal shall ever cease to exist or cease to announce a prime or base lending rate, then at the annual rate of interest from time to time announced by Citibank, N.A. (or by any other New York money center bank selected by the CITY) as its prime or base commercial lending rate, from the date of such violation notice until paid.

ARTICLE XII. CONFLICT OF INTEREST

A. DEVELOPER shall ensure that no employee, officer, or individual agent of CITY shall participate in the selection, award or administration of a subcontract supported by funds provided hereunder if a conflict of interest, real or apparent, would be involved. Such conflict of interest would arise when: (1) the employee, officer, or individual agent; (2) any member of his or her immediate family; (3) his or her partner; or, (4) any organization which employs, or is about to employ any of the above, has a financial or other interest in the firm or person selected to perform the subcontract and the relationship calls for payments to be made to such subcontractor on terms which are greater than those which are customary in the industry for similar services conducted on similar terms. DEVELOPER shall comply with Chapter 171, Texas Local Government Code as well as the CITY's Code of Ethics.

B. City may terminate this Agreement immediately if the DEVELOPER has offered, conferred, or agreed to confer any benefit on a City of San Antonio employee or official that the City of San Antonio employee or official is prohibited by law from accepting. Benefit means anything reasonably regarded as pecuniary gain or pecuniary advantage, including benefit to any other person in whose welfare the beneficiary has a direct or substantial interest, but does not include a contribution or expenditure made and reported in accordance with law. Notwithstanding any other legal remedies, the City may obtain reimbursement for any expenditure made to the DEVELOPER resulting from the improper offer, agreement to confer, or conferring of a benefit to a City of San Antonio employee or official.

ARTICLE XIII. NONDISCRIMINATION AND SECTARIAN ACTIVITY

A. As a condition of entering into this Agreement, DEVELOPER represents and warrants that it will comply with the CITY's Commercial Nondiscrimination Policy, as described under Section III. C. 1. of the SBEDA Ordinance 2010-06-17-0531. As part of such compliance, DEVELOPER shall not discriminate on the basis of race, color, religion, ancestry or national origin, sex, age, marital status, sexual orientation, or on the basis of disability or other unlawful forms of discrimination in the solicitation, selection, hiring or commercial treatment of subcontractors, vendors, suppliers, or commercial customers funded in whole or in part with funds made available under this Agreement, nor shall DEVELOPER retaliate against any person for reporting instances of such discrimination. DEVELOPER shall provide equal opportunity for subcontractors, vendors and suppliers to participate in all of its public sector and private sector subcontracting and supply opportunities, provided that nothing contained in this clause shall prohibit or limit otherwise lawful efforts to remedy the effects of marketplace discrimination that have occurred or are occurring in the CITY's relevant marketplace. DEVELOPER understands and agrees that a material violation of this clause shall be considered a material breach of this Agreement and may result in termination of this Agreement, disqualification of DEVELOPER from participating in City contracts, or other sanctions as provided by applicable law. This clause is not enforceable by or for the benefit of, and creates no obligation to, any third party.

B. None of the performances rendered by DEVELOPER under this Agreement shall involve, and no portion of the Incentives received by DEVELOPER under this Agreement shall be used in support of, any sectarian or religious activity, nor shall any facility used in the performance of this Agreement be used for sectarian instruction or as a place of religious

worship.

C. DEVELOPER shall, to the best of its knowledge and belief, include the substance of this Article in all agreements entered into by DEVELOPER associated with the funds made available through this Agreement.

ARTICLE XIV. LEGAL AUTHORITY

A. Each Party assures and guarantees to the other that they possesses the legal authority to enter into this Agreement, to receive/deliver the Incentives authorized by this Agreement, and to perform their obligations hereunder.

B. The person or persons signing and executing this Agreement on behalf of each Party or representing themselves as signing and executing this Agreement on behalf of a Party, do hereby guarantee that he, she or they have been duly authorized to execute this Agreement on behalf of that Party and to validly and legally bind that Party to all terms, performances and provisions herein set forth.

C. CITY will have the right to suspend or terminate this Agreement in accordance with Articles VIII or IX if there is a dispute as to the legal authority of either DEVELOPER or the person signing this Agreement, to enter into this Agreement, any amendments hereto or failure to render performances hereunder. DEVELOPER is liable to CITY for all Incentives it has received from CITY under this Agreement if CITY suspends or terminates this Agreement for reasons enumerated in this Article.

ARTICLE XV. LITIGATION AND CLAIMS

A. DEVELOPER shall give CITY immediate notice in writing of any action, including any proceeding before an administrative agency, filed against DEVELOPER arising out the performance of any activities hereunder. Except as otherwise directed by CITY, DEVELOPER shall furnish immediately to CITY copies of all pertinent papers received by DEVELOPER with respect to such action or claim. DEVELOPER shall notify the CITY immediately of any legal action, known to DEVELOPER, filed against the DEVELOPER or any subcontractor thereto, or of any known proceeding filed under the federal bankruptcy code to which DEVELOPER or any subcontractor is a party. DEVELOPER shall submit a copy of such notice to CITY within 30 calendar days after receipt. No Incentives provided under this Agreement may be used in the payment of any costs incurred from violations or settlements of, or failure to comply with, federal and state regulations. The above notwithstanding, DEVELOPER is not required to notify CITY of claims or litigation which arise out of DEVELOPER's operations on the Project, including, without limitation, landlord tenant disputes, personal injury actions (e.g., slip and falls), and other operational activities or relationships.

B. DEVELOPER acknowledges that CITY is a political subdivision of the State of Texas and is subject to, and complies with, the applicable provisions of the Texas Tort Claims Act, as set out in the Civil Practice and Remedies Code, Section 101.001 *et seq.*, and the remedies authorized therein regarding claims and causes of action that may be asserted by third parties for accident, injury or death.

C. This Agreement shall be interpreted according to the Constitution and the laws of the State of Texas. Venue of any court action brought directly or indirectly by reason of this Agreement shall be in Bexar County, Texas.

ARTICLE XVI. ATTORNEY'S FEES

A. In the event DEVELOPER should default under any of the provisions of this Agreement and the CITY should employ attorneys or incur other expenses for the collection of the payments due under this Agreement or the enforcement of performance or observance of any obligation or agreement on the part of DEVELOPER herein contained, DEVELOPER agrees to pay to the CITY reasonable fees of such attorneys and such other expenses so incurred by the CITY.

B. In the event CITY or TIRZ should default under any of the provisions of this Agreement and the DEVELOPER should employ attorneys or incur other expenses for the collection of the payments due under this Agreement or the enforcement of performance or observance of any obligation or agreement on the part of CITY or TIRZ herein contained, CITY and TIRZ agree to pay to the DEVELOPER reasonable fees of such attorneys and such other expenses so incurred by the DEVELOPER.

ARTICLE XVII. CHANGES AND AMENDMENTS

A. Except as provided below, any alterations, additions, or deletions to the terms of this Agreement shall be by amendment hereto in writing and executed by all Parties to this Agreement. Any amendments to this Agreement which change or increase any of the Incentives to be provided DEVELOPER by CITY and/or TIRZ must be approved by CITY ordinance, with TIRZ Board approval, and in accordance with an official amendment of the TIRZ Project Plan and Financing Plan by the governing body of the TIRZ and CITY.

B. It is understood and agreed by the Parties hereto that performance under this Agreement shall be rendered in accordance with the laws and rules governing the Economic Development Program as set forth in Texas Local Government Code Chapter 380, and the terms and conditions of this Agreement.

C. Any alterations, additions, or deletions to the terms of this Agreement required by changes in state law or regulations are automatically incorporated into this Agreement without written amendment hereto, and shall become effective on the date designated by such law or regulation.

ARTICLE XVIII. SUBCONTRACTING

A. DEVELOPER shall use reasonable business efforts to ensure that the performance rendered under subcontracts entered into by DEVELOPER complies with all terms and provisions of this Agreement as if such performance were rendered by DEVELOPER.

B. DEVELOPER, in subcontracting any of the performances hereunder, expressly understands that in entering into such subcontracts, neither CITY nor TIRZ is liable to DEVELOPER's subcontractor(s).

C. DEVELOPER assures and shall obtain assurances from all of its contractors where applicable, that no person shall, on the grounds of race, creed, color, disability, national origin, sex or religion, be excluded from, be denied the benefit of, or be subjected to discrimination under any program or activity funded in whole or in part under this Agreement.

ARTICLE XIX. DEBARMENT

By signing this Agreement, DEVELOPER certifies that it will not award any Incentives provided under this Agreement to any party which it knows to be debarred, suspended or otherwise excluded from or ineligible for participation in assistance programs by the CITY.

ARTICLE XX. RIGHTS UPON DEFAULT

It is expressly understood and agreed by the Parties hereto that, except as otherwise expressly provided herein, any right or remedy provided for in this Agreement shall not preclude the exercise of any other right or remedy under any other agreements between DEVELOPER and the CITY or TIRZ or under any provision of law, nor shall any action taken in the exercise of any right or remedy be deemed a waiver of any other rights or remedies. Failure to exercise any right or remedy hereunder shall not constitute a waiver of the right to exercise that or any other right or remedy at any time.

ARTICLE XXI. ASSIGNMENT

A. This Agreement is not assignable by any Party without the written consent of the non-assigning Parties. Notwithstanding the foregoing, DEVELOPER may assign this Agreement to a parent, subsidiary, affiliate entity or newly created entity resulting from a merger, acquisition or other corporate restructure or reorganization of DEVELOPER. In such cases, DEVELOPER shall give CITY no less than thirty (30) days prior written notice of the assignment or other transfer. Any and all future assignees must be bound by all terms and/or provisions and representations of this Agreement as a condition of assignment. Any attempt to assign the Agreement without the notification and subsequent consent of CITY and TIRZ, if consent is required under this Article and whose consent will not be unreasonable withheld, shall release CITY and TIRZ from performing any of the terms, covenants and conditions herein. Any assignment of this Agreement in violation of this Article shall enable CITY to terminate this Agreement and exercise its rights under Article IX of this Agreement.

B. The CITY and DEVELOPER also authorize the TIRZ to assign to any other Tax Increment Reinvestment Zone ("Zone") should this Project be included in the boundaries of said Zone and the Board of said Zone agrees to the assignment of all the duties, rights and obligations of the TIRZ as evidenced by a Board resolution. City staff and/or TIRZ shall be responsible for providing DEVELOPER written notice no less than 30 days prior to the proposed assignment.

C. Any restrictions in this Agreement on the transfer or assignment of the DEVELOPER's interest in this Agreement shall not apply to and shall not prevent the assignment of this Agreement to a lending institution or other provider of capital in order to obtain financing for the

Project. In no event, shall the CITY or TIRZ be obligated in any way to said financial institution or other provider of capital. The City, acting as fiscal agent for the TIRZ, shall only issue checks or any other forms of payment made payable to the DEVELOPER.

ARTICLE XXII. ORAL AND WRITTEN AGREEMENTS

All oral and written agreements among the Parties to this Agreement relating to the subject matter of this Agreement that were made prior to the execution of this Agreement have been reduced to writing and are contained in this Agreement.

ARTICLE XXIII. AUTHORIZED RELIEF FROM PERFORMANCE (*Force Majeure*)

The CITY may grant temporary relief from any deadline for performance of any term of this Agreement if the DEVELOPER is prevented from compliance and performance by an act of war, order of legal authority, act of God, or other unavoidable cause not attributed to the fault or negligence of the DEVELOPER. The burden of proof for the need for such relief shall rest upon the DEVELOPER. To obtain relief based upon *force majeure*, the DEVELOPER must file a written request with the CITY. CITY will not unreasonably withhold its consent.

ARTICLE XXIV. INCORPORATION OF EXHIBITS

Each of the Exhibits listed below is incorporated herein by reference for all purposes as an essential part of the Agreement, which governs the rights and duties of the Parties.

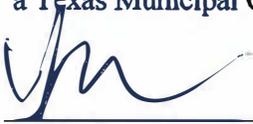
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| Exhibit A | Legal Description of Property |
| Exhibit B | Center City Housing Incentive Policy |
| Exhibit C | Developer’s CCHIP Application |
| Exhibit D | CCHIP Agreement Term Sheet |
| Exhibit E | Evidence of Base Year Ad Valorem Property Taxes |
| Exhibit F | Fee Waiver Transmittal |

Signatures appear on next page.

WITNESS OUR HANDS, EFFECTIVE as of December 12, 2017
(the "Effective Date"):

Accepted and executed in three duplicate originals on behalf of the City of San Antonio pursuant to Ordinance Number 2016-06-16-0468, dated June 16, 2016, and by DEVELOPER pursuant to the authority of its Managing Partner.

CITY OF SAN ANTONIO,
a Texas Municipal Corporation



Lori Houston
Assistant City Manager

DEVELOPER:
Laney Development Group, LLC



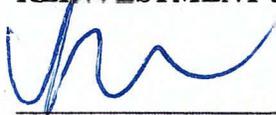
By: _____
Timothy Proctor
Principal

APPROVED AS TO FORM:



CITY ATTORNEY

**HEMISFAIR TAX INCREMENT
REINVESTMENT ZONE #34:**

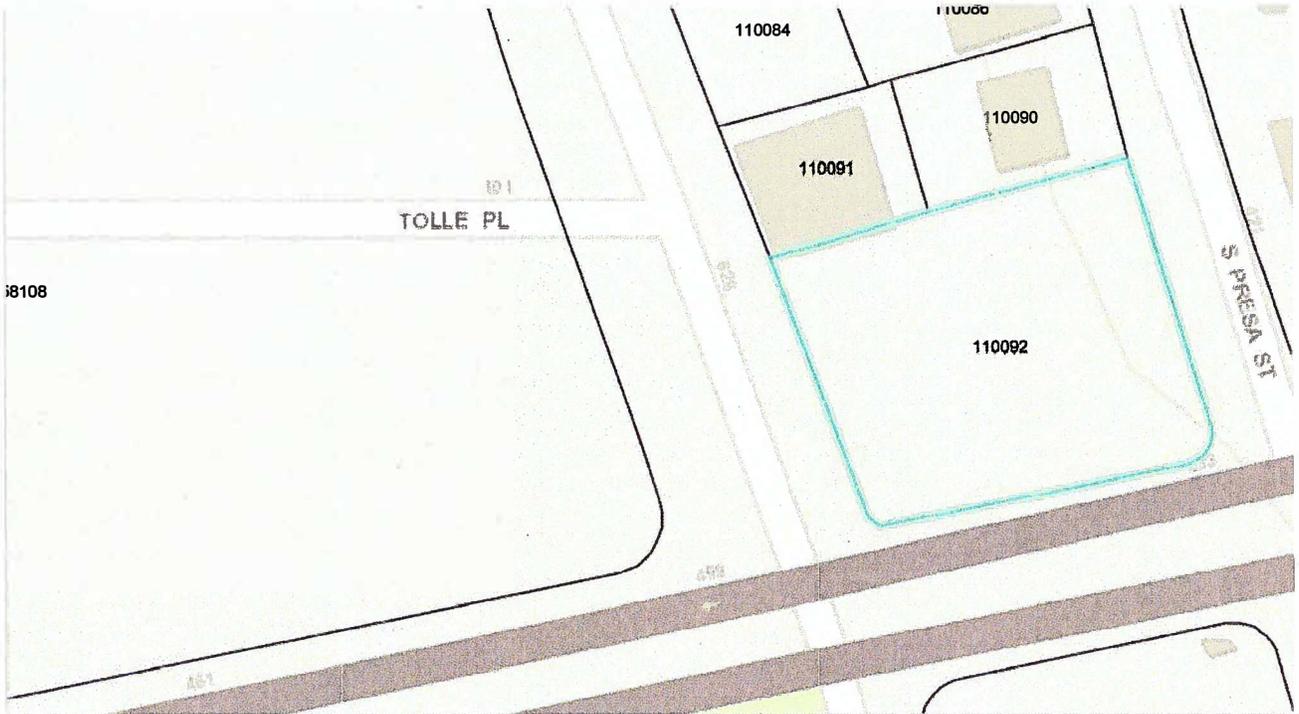


Name:
BOARD CHAIRPERSON

EXHIBIT A
Legal Description of Property

Legal description of land: LOT 41, NCB 904, DURANGO SUBDIVISION, CITY OF SAN ANTONIO, BEXAR COUNTY, TEXAS, ACCORDING TO PLAT RECORDED IN VOLUME 9200, PAGE 67, DEED AND PLAT RECORDS, BEXAR COUNTY, TEXAS.

| | | |
|---|---|--|
| Property Identification #: 110092 | Property Information: 2018 | Owner Identification #: 2704417 |
| Geo ID: 00904-000-0410 Situs: 421 S PRESA ST SAN Address: ANTONIO, TX 78205 Property Type: Real State Code: F1 | Legal Description: NCB 904 LOT 41 Abstract: S00904 Neighborhood: NBHD code10031 Appraised Value: N/A Jurisdictions: CAD, 06, DPID, 09, 10, SA011, 57, 21, 11, 08 | Name: FREDERICKSBURG SUITES INC Exemptions: DBA: Null |



Bexar CAD Map Search

This product is for informational purposes only and may not have been prepared for or be suitable for legal, engineering, or surveying purposes. It does not represent an on-the-ground survey and represents only the approximate relative location of property boundaries. The Bexar County Appraisal District expressly disclaims any and all liability in connection herewith.

DEED/PLAT REFERENCE

SEE RECORDS OF DEEDS, PLATS, ETC., IN THE PUBLIC RECORDS OF TARRANT COUNTY, TEXAS.

NOTES:

- 1) This plat was prepared by "Paper-Dawson" and all subject property corners reflect correct dimensions.
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EXHIBIT B
Center City Housing Incentive Policy

AN ORDINANCE 2016-06-16-0468

AMENDING THE CENTER CITY HOUSING INCENTIVE POLICY (CCHIP) AND EXTENDING THE PROGRAM THROUGH JUNE 30, 2018.

* * * * *

WHEREAS, in June 2012, City Council adopted the Center City Housing Incentive Policy (CCHIP), an as-of-right housing incentive program designed to encourage the development of multifamily housing in the center city, particularly in targeted growth areas identified in the Downtown Strategic Framework Plan; and

WHEREAS, in accordance with the CCHIP, eligible projects can receive city fee waivers, SAWS impact fee waivers, real property tax reimbursement grants, low-interest loans, and mixed-use development forgivable loans based on a set criteria described in the CCHIP Program Guidelines; and

WHEREAS, the CCHIP is designed to encourage historic rehabilitation, adaptive reuse, brownfield redevelopment, transit oriented development, and mixed use/mixed income redevelopment in the center city and has achieved great success with over 40 housing projects approved through the CCHIP Program that have resulted in the creation of over 4,200 housing units and the private investment of approximately \$700 million; and

WHEREAS, in accordance with its adoption in 2012, the CCHIP Program was to be reevaluated four (4) years following its passage; and

WHEREAS, City staff is recommending a two year extension of the CCHIP Program through June 2018 and additional amendments to reduce the CCHIP Program boundaries, increase incentives in the downtown core, and improve administrative operations; **NOW THEREFORE:**

BE IT ORDAINED BY THE CITY COUNCIL OF THE CITY OF SAN ANTONIO:

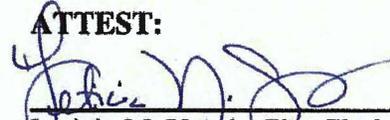
SECTION 1. The City Council hereby approves amendments to the CCHIP policy as provided in **Exhibit A** and approves an extension of the CCHIP Program through June 30, 2018.

SECTION 2. This Ordinance shall become effective on August 1, 2016.

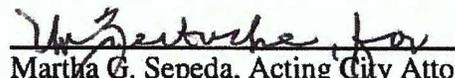
PASSED AND APPROVED this 16th day of June, 2016.


M A Y O R
Ivy R. Taylor

ATTEST:


Leticia M. Vacek, City Clerk

APPROVED AS TO FORM:


Martha G. Sepeda, Acting City Attorney

**City of San Antonio
Center City Housing Incentive Policy
(Amended June 16, 2016)**

Section 1. Background

In spring 2011, Centro Partnership San Antonio initiated the creation of a Downtown Strategic Framework Plan. In an effort to ensure the execution of the Framework Plan, the Center City Development Office created the Center City Implementation Plan.

The Center City Implementation Plan provided recommendations on how to best implement the Downtown Strategic Framework Plan through increased public investment, creation of a housing finance strategy, coordinated management, and regulation of development. The Implementation Plan recommended that the City establish a predictable housing incentive system for housing in the Center City. Such a system would assist in normalizing land values, provide greater certainty, increase the speed of approvals, and reduce the risk associated with infill development. Therefore, the Center City Development Office developed the Center City Housing Incentive Policy (CCHIP).

The CCHIP incorporates the goals and objectives of the Implementation Plan and provides greater incentives to housing projects within targeted growth areas identified in the Downtown Strategic Framework Plan and prioritizes the Downtown Core. The Policy encourages historic rehabilitation, adaptive reuse, brownfield redevelopment, and transit-oriented development. Finally, the policy rewards good urban design and encourages Mixed-Use and mixed income development and redevelopment.

Section 2. Eligibility

The CCHIP applies to high density rental and for-sale housing projects (Projects) within the Greater Downtown Area (GDA). Eligible Projects may receive City Fee Waivers, SAWS Impact Fee Waivers, Real Property Tax Reimbursement Grants, Development Loans, and Mixed-Use Development Forgivable Loans based on the terms outlined in the CCHIP.

Projects with an approved building permit at time of agreement execution are not eligible for CCHIP incentives. All projects must receive approval from the Historic Design Review Commission prior to project commencement.

If a Project is a market rate rental project, it is required to maintain 10% of its housing units at the Project's first year rental rate per square foot, adjusted for inflation in accordance with the Consumer Price Index (CPI) for the 0300 South Urban area for the term of the Agreement.

Properties requiring rezoning from "Residential Single-Family" or "Residential Mixed District," per the Unified Development Code, are not eligible.

Section 3. Definitions

Adaptive Reuse – The reuse of a building or structure, usually for a purpose different from the original. The term implies that certain structural or design changes have been made to the building in order for it to function in its new use.

Brownfield Redevelopment – Abandoned or underutilized properties where expansion, renovation or redevelopment is complicated by real or perceived environmental contamination. Environmental site assessments for the property should suggest potential for environmental contamination.

Community Use – A Project that includes one or more of the following community-serving amenities: a plaza or open space that is accessible to the public and designed and maintained to the City's urban design standards; ground-floor retail space for neighborhood-supporting retail; office or other commercial space; or educational, health, recreational, or other essential neighborhood services.

High-rise Residential Development – A Project that is at least 75 feet in height.

Historic Rehabilitation – The process of returning a property to a state of utility, through repair or alteration, which makes possible an efficient contemporary use while preserving those portions and features of the property that are significant to its historic, architectural and cultural values.

Inner City Reinvestment/Infill Policy (ICRIP) – A Policy of the City of San Antonio to promote growth and development in the heart of the City, specifically in areas that are currently served by public infrastructure and transit, but underserved by residential and commercial real estate markets. It is the intent of this policy to coordinate public initiatives within targeted areas in order to stimulate private investment in a walkable urban community that are the building blocks of a sustainable region. The ICRIP identifies a range of public incentives, including regulatory, procedural, and financing incentives.

Low Impact Development (LID) – A sustainable design approach to managing stormwater runoff as close as possible to the source as defined by San Antonio's Unified Development Code. LID features emphasize the use of on-site natural drainage features, maintain or enhance the site's hydrologic characteristics after development, reduce overall imperviousness, and treat stormwater for quality. Examples may include bioretention facilities, rain gardens, vegetated rooftops, rain barrels and permeable pavements.

Market-Rate Housing – A Project in which more than 85% of the units are priced for rental or sale subject to market conditions, without temporary or permanent pricing restrictions.

Mixed Income Housing – A Project in which at least 15% of the housing units are priced for rental or sale to households or persons at or below 80% of the Area Median Income.

Project – A rental or for sale housing development that creates multiple housing units at a density of at least:

- 8 housing units per acre for adaptive reuse or historic rehabilitation projects
- 16 housing units per acre for all other projects

Structured Parking – Multilevel parking facilities that are constructed as part of a Project. Does not apply to surface parking.

Student Housing – A Project in which the majority of the housing units are occupied by full-time students registered at an accredited post secondary educational institution. Student enrollment

and tuition payment must be verified for units to qualify as student housing.

Transit-Oriented Development – A Project designed to maximize access to public transport that encourages transit ridership.

Section 4. Geographic Area

The level of incentives provided by the CCHIP is based on the Project's location within the Greater Downtown Area (GDA). The level of incentives will increase if the Project is within the Central Business District (CBD) as defined by the San Antonio Code of Ordinances: Chapter 19, Article I, Section 19-1. See attached map in Exhibit A for program areas.

Section 5. Fee Waivers

A Project within the GDA will receive City Fee Waivers as permitted by the Inner City Reinvestment Infill Policy.

A Project within the CBD is also eligible to receive a SAWS Impact Fee Waiver equal to 100% of the Project's SAWS water and impact fees. SAWS fee waivers for a Project within the GDA outside of the CBD may not exceed \$500,000. All Fee Waivers are subject to funding availability.

Section 6. Real Property Tax Reimbursement Grant

Eligible projects will receive a Real Property Tax Reimbursement Grant (Grant) disbursed over 15 years for projects in the CBD or 10 years for projects within the GDA but outside of the CBD. The City's real property tax increment generated as a result of the Project is the funding source of the Grant. If a Project is within a Tax Increment Reinvestment Zone it will receive a rebate up to 100% of the previous year's real property tax increment remitted to the City over a period of time that is determined based on the Projects geographic location or type. The rebate is based on the City's participation level in the Tax Increment Reinvestment Zone where the Project is located. If a Project is not within a Tax Increment Reinvestment Zone it will receive a rebate of the previous year's real property tax increment remitted to the City equal to the Operations & Maintenance portion of the City's tax revenue (approximately 62.6%). Rebate payments through the Real Property Tax Reimbursement Grant may be requested after Project completion on an annual basis, and payments will be disbursed annually as funds become available.

Additionally, if the Project qualifies for a Historic Tax Exemption or Historic Tax Credit per the Office of Historic Preservation, the Tax Rebate Grant and the Tax Credit or Exemption will be used together when possible in order to maximize the incentive.

Section 7. Development Loan

A Project qualifies for a Development Loan if the Project meets at least one of the following Project Categories:

1. Mixed Income
2. Community Use
3. Adaptive Reuse
4. Brownfield Redevelopment

5. Historic Rehabilitation
6. High-rise Residential Development
7. Student Housing
8. Transit Oriented Development within ¼ mile of Centro Plaza or the Robert Thompson Transit Center

If the Project meets the Mixed Income or Student Housing Category, it must remain Mixed Income or Student Housing for the term of the Real Property Tax Reimbursement Grant. The Development Loan amount is calculated per housing unit and varies based on Project location.

CBD – A Project in the CBD will receive \$3,000 per housing unit for each of the Categories it meets, up to two (2) Categories.

GDA – A Project in the GDA but outside of the CBD will receive \$1,500 per housing unit for each of the Categories it meets, up to two (2) Categories.

Additionally, a Project qualifies for a Development Loan bonus equal to \$1,000 per housing unit if it includes structured parking that supports the housing units and \$500 per housing unit for Low Impact Development projects. The Development Loan is a fixed 2% rate with interest compounding annually through the repayment in year seven (7). For Projects within the CBD, 15% of the total Development Loan is forgivable on an annual basis through year six (6) and 10% in the seventh year.

Section 8. Mixed-Use Forgivable Loan

A Project that develops commercial office or retail space within the Project is eligible to receive an interest-free Mixed-Use Forgivable Loan (Mixed-Use Loan) for retail and commercial tenant finish-out improvements. Mixed-Use Loan amounts vary depending on the target area in which the project falls.

CBD – A Project in the CBD may receive a loan in an amount equal to \$25 per square foot of total first floor retail and \$20 per square foot of total commercial office space.

GDA – A Project in the GDA outside of the CBD may receive a loan in an amount equal to \$20 per square foot of total first floor retail and \$10 per square foot of total commercial office space.

20% of the entire Mixed-Use Loan amount will be forgiven annually over a 5-year period provided the space is leased for at least 80% each year and that the Mixed-Use Loan funds are a direct pass-through to the initial tenant of the space to be used exclusively for tenant finish-out improvements. Mixed-Use Loans are contingent upon available funding.

Section 9. Other Loan Details

A Development Loan for a Project within the GDA but outside of the CBD may not exceed \$500,000. Any Development Loan incentives not requested within 90 days of the project completion date will be forfeited. All loans must be repaid upon sale or transfer of the Project to any unaffiliated entity other than the original signatory of the agreement. Development Loans are contingent upon available funding. City Council allocates Inner City Incentive Funds through the annual budget process.

Section 10. Exceptions

Any exceptions to the CCHIP require City Council approval.

Section 11. Review and Term

The City will initiate a housing study for the CCHIP area every two years to inventory the total number of housing units, monitor the rental rates and sales values, and identify any necessary adjustments to the policy. Unless the City Council extends and or amends the terms of the CCHIP, it will expire on June 30, 2018.

Section 12. Recapture Provisions

CCHIP Agreements will include a provision for the recapture of the incentives (e.g. grants and loans) in the event Agreement terms and requirements are not met. These recapture provisions will survive any subsequent assignment of the Agreement.

Section 13. Administration

The Center City Development & Operations (CCDO) Department will administer the CCHIP and any associated program fees. The CCDO Director is authorized to make non-substantive program changes as necessary for administrative purposes.

Section 14. Legal Documents

The legal documents used to officiate this policy include the CCHIP Application and the CCHIP Incentive Agreement as described in Exhibits B and C, which may be amended as necessary. The City Attorney's Office, in conjunction with the City Manager or her designee, may negotiate additional terms of the agreement as long as those terms do not change the total incentive amount. The City Manager or her designee will be the signatory of the agreement.

EXHIBIT C
Developer's CCHIP Application



Center City Housing Incentive Program (CCHIP) Application

Applicant Information

Name: Timothy Proctor Title: Principal

Company: Laney Development, LLC

Project Role: _____

Address, City, ST, ZIP: 210 Panorama Drive, Wimberley, TX 78676 Phone: _____

Project Information

Project Owner / Developer: Laney Development, LLC

Other Associated Entities and Roles: NA

Project Name: The Durango

Project Site Address: 421 S. Presa Street, San Antonio, TX 78205

Start Date: May 1, 2018 Completion Date: 12/31/2019

Cost of public improvements: \$ _____

Estimated total project cost: \$ 30,000,000 (including public improvements)

Housing units created: 70 Rentals For Sale

Housing units per acre: 140

Affordable housing units created: 0 (Affordable to up to 80% Area Median Income)

Target rental price per square foot: \$ 2.80 / Target sales price per square foot: \$ _____

Square feet of retail space: 1,461 Square feet of commercial office space: 0

Estimated number of new jobs to be created, if any: 8

Site Information

City Council District #: 1 Current Zoning: D, RIO, H

Note: Projects that must be rezoned from "Residential Single-Family" or "Residential Mixed District" are not eligible.

Bexar County Appraisal District Information (www.bcad.org) for previous tax year

Property ID#: 110092 Acreage: 0.5

Current Value: Land: \$ 1,253,140 Improvements: \$ 39,870

Geographic Location

Project must be located in the Greater Downtown Area (GDA). Additional consideration will be given to projects in the Central Business District (CBD).

- Located in GDA and CBD
- Located in GDA only
- Located in a Tax Increment Reinvestment Zone (TIRZ), specifically:

Project Categories

- Historic Rehabilitation
- Mixed-Income (80%-100% AMI)
- Adaptive Reuse
- Community Use
- Within ¼ mile of Robert Thompson Transit Center or Centro Plaza
- Brownfield Redevelopment
- High-Rise Residential Development
- Student Housing

Other Project Features

- Low Impact Development
- Structured Parking
- Mixed-Use (at minimum: first floor retail/office)

Additional Information

1. Has the project owner/developer or any of its affiliates been cited, currently under investigation, or have litigation pending for any violations of Federal, State, County and/or City laws, codes or ordinances?

- No Yes (please indicate nature/status of the violations on additional page(s))

2. SAWS Impact Fees (if seeking waiver)

Estimate of water and sewer impact fees: \$ 241,000 (must obtain written estimate from SAWS)

Projected time to install water/sewer services: (month/ year) September 1, 2018

3. Other than City incentives, what are the funding sources for the project?

- Equity
- Conventional Bank Financing
- Other: SARA Watershed Rebate
- Housing Tax Credits
- HUD Loans

Required Attachments

- Cover letter describing project and summarizing details. Explain project features and categories marked above.
- Corporate Information (history, urban development experience, etc.)
- Site plans and renderings
- SAWS Impact Fee Estimate (Contact SAWS at 210-704-7297)
- Project Proforma
- Today's date:

September 28, 2017

John Jacks, Director
Center City Development & Operations Department
City of San Antonio
PO Box 839966
San Antonio, Texas 78283

RE: The Durango Residences, CCHIP Application

Dear Mr. Jacks;

This letter serves to introduce the proposed development known as Durango Residences located at 421 S. Presa Street, San Antonio (the "Property"), which is currently a commercial parking lot consisting of an approximately half-acre bounded by Cesar Chavez Boulevard and S. St. Mary's Street. The lot is across the street from the Agave Apartment complex.

The development plan is to construct an eleven-story residential building on the Property. Improvements will consist of ground floor services and amenities, parking garage on the second through fourth floors and approximately 70 residential units on the fifth through eleventh floors. There will be no sub-grade improvements. The residential units will be rentals. There will be additional amenities on the fifth floor consisting of an outdoor pool and entertaining area.

The primary distinctive feature of the development will be its extensive LID features. These features will include green roof areas on the eleventh and fifth floors, water cisterns on the fifth floor, planters on the ground floor and a green wall on the lower floors of the building. The green features serve to reduce storm water runoff, reduce the building's energy consumption and create a natural aesthetic which is consistent with the River Walk and King William District. The building's LID features are expected to be the first privately developed green roof in San Antonio and leading edge by national standards.

The building is being developed by Laney Development, LLC, a newly formed development company that will base its principal offices in San Antonio. I am a Principal of Laney Development and have a thirty-year history of financing and investing in commercial real estate developments primarily in the northeast corridor of the United States. I am a graduate of Tom Clark High School and Trinity University.

Sincerely,

A handwritten signature in black ink, appearing to read 'Timothy Proctor', is written over a light gray rectangular background.

Timothy Proctor

Laney Development Corporate Information

Laney Development was recently formed by Timothy Proctor to develop commercial real estate in the Central Texas market. The company's focus will be on downtown San Antonio housing and mixed-use developments.

Mr. Proctor has 30 years experience in financing and investing in commercial real estate throughout the United States. Activities include financing or investing in for-sale and rental residential (both tract and high-rise), retail both (mall and strip centers), office (both urban and suburban), industrial, self-storage, hotels and golf courses. Total value of loans and investments exceed \$2 billion. Total value of commercial real estate exceeds \$3 billion.

Examples of urban development are as follows:

Henley on the Hudson (www.lennar.com/new-homes/new-jersey/weehawken/weehawken/henley-on-hudson), Weehawken, NJ consisting of a four/five-story, 67 unit condominium project designed by and developed by Lennar Homes. \$39 million syndicated construction loan. The project commenced in 2016 and projected to sell out by 2018. This was the fifth phase of the Port Imperial PUD that Mr. Proctor participated in having lent to Roseland Property Group (Master Developer) on prior apartment and commercial phases of the project while with Wells Fargo Bank.

Transatlantic Building (www.prdcproperties.com/condo/430-fairmount-avenue), Philadelphia consisting of five buildings containing 25 town homes and one building containing 41 apartments developed by Greg Hill and PRDC (David Pearlman). \$12 million construction and permanent loan. The project commenced in 2016 and sold out in 2017.

Van Pelt Mews (vanpeltmews.com), Philadelphia consisting of 12 townhouses designed by Cecil Baker & Partners and developed by The Conservatory Group (Shelly Libfeld). \$9 million construction loan. The project commenced in 2015 and sold out in 2017.

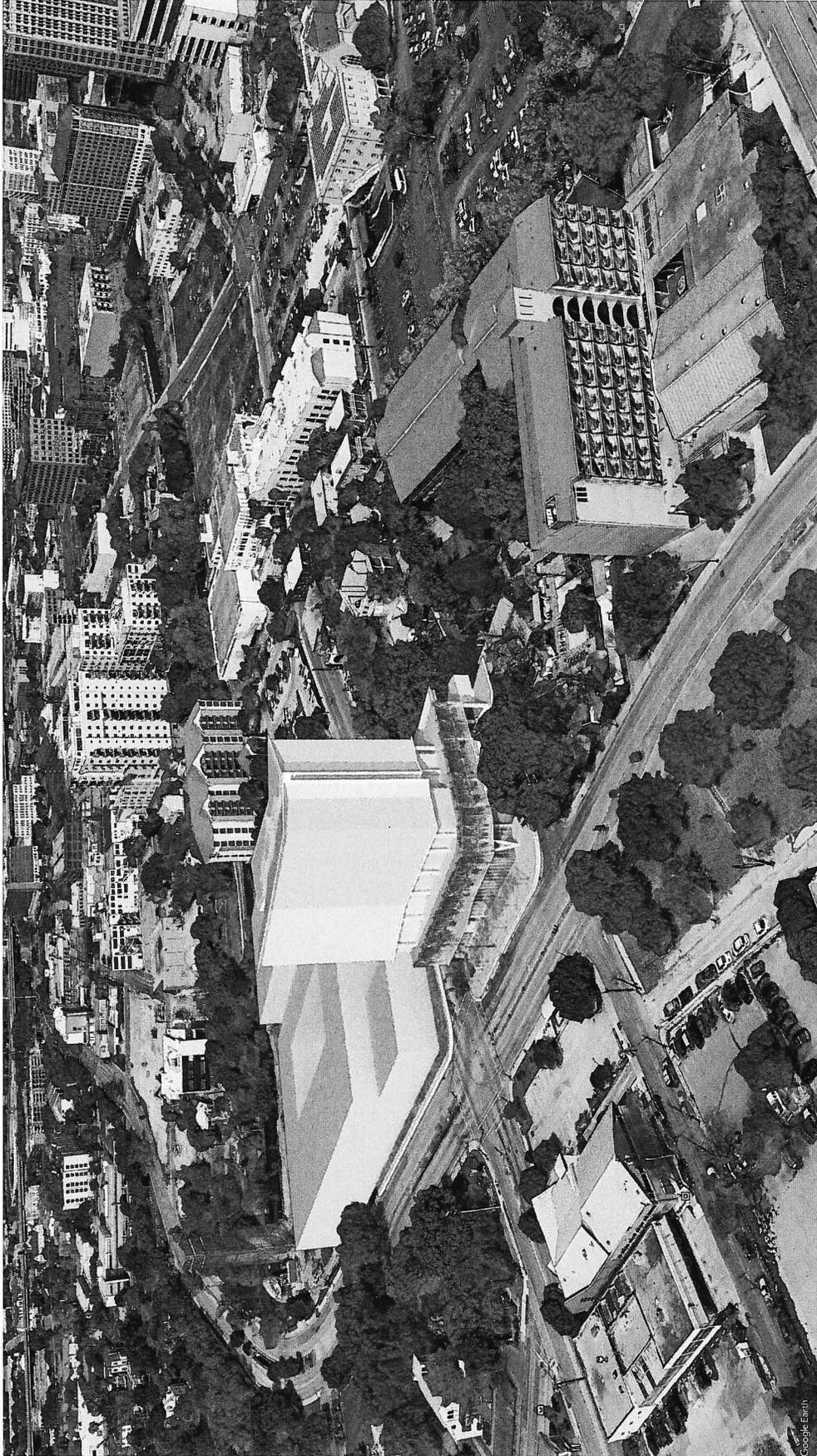
Pierhouse at Brooklyn Bridge (www.pierhouseny.com), Brooklyn consisting of a ten-story, 106 unit condominium project and a ten-story, 194 key 1 Hotel (www.1hotels.com/brooklyn-bridge) project developed by Toll Brothers and Starwood Capital Group. \$170 million syndicated construction loan. The project commenced in 2014 and sold out in 2017.

Oxford Mills (theoxfordmills.com), Philadelphia consisting of 114 apartment units and 36,000 sf of office developed by Greg Hill and Seawall Development (Theibault Mannekin). \$17MM construction loan and \$19MM New Market Tax Credit Equity. The project commenced in 2013 and was completed in 2014. The

apartments offered subsidies to Philadelphia school district teachers and the office space was anchored by the regional office of Teach For America.

80 Metropolitan Avenue (streeteasy.com/building/80-metropolitan-avenue-brooklyn), Brooklyn consisting of a five-story, 123 unit condominium project designed by Greenberg Farrow and developed by Steiner Studios (Doug Steiner). \$90 million construction loan. The project commenced 2007 and sold out in 2009.

170 East End Avenue (streeteasy.com/building/170-east-end-avenue-new_york), New York City consisting of a 19-story, 96 unit condominium project designed by Peter Marino and developed by Skyline Developers (the Wilf Family). \$375 million syndicated construction loan and \$30 million equity facility. The project commenced 2005 and sold out in 2007.



Durango Apartments
San Antonio, TX

BUILDING CONTEXT RENDERING
NOT TO SCALE

Laney Development Group, LLC

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IF THIS DOCUMENT IS NOT SIGNED, SEALED, AND DATED, IT MAY NOT BE USED FOR
REGULATORY APPROVAL, PERMIT OR CONSTRUCTION



SAN ANTONIO WATER SYSTEM

P. O. Box 2449

San Antonio, TX 78298

SERVICE COST ESTIMATE

Date November 6, 2017 **Applicant** Pape Dawson Engineers

Mailing Address 2000 NW Loop 410, San Antonio, TX 78213

Phone No. (210) 375-9000 **Type of Business** Apartment / Retail

Service Address 421 S. Presa (The Durango) **Lot/Block/NCB #** NCB 904 Blk 0 Lot 41

Map No. 162576 **ICL/OCL** ICL

Service Level PZ 3 **Plat #** _____

| | Service 1 | Service 2 |
|-------------|------------------|------------------|
| Size | Master | 1 1/2" |

Water Impact Fees \$188,477.00 \$22,985.00

Wastewater Impact Fees \$61,705.00 _____

(If Applicable)

Service Line Fees _____

Lateral Fees _____

Additional Fees _____

(Local Benefit, Pro-Rata, Fire Flow, etc.)

\$250,182.00 **\$ 22,985.00**

Total Service Cost Estimate **\$273,167.00**

Remarks: Per EDU calculation sheet: 46 water EDUs and 41 Sewer EDUs. Potential 5.5 water EDUs (\$25,283.50) and 3 sewer EDUs (\$4,515.00) available if existing on site services are killed back to main.

Credits for killed services must remain on the parcel.

All installation charges shall be in accordance with current San Antonio Water System Regulations for water and wastewater service. This estimate is not intended to be an invoice for fees due to SAWS for water/wastewater service. Final costs may include other fees not identified in this estimate.

Patrick J. Middleton
Dev. Engineering
Phone: (210) 233-3286

PLAN FEE ESTIMATOR

Commercial/Residential: ▼

Type of Work: ▼

Tree Affidavit Option: ▼

of Acres: 0.4755

Valuation: 30000000

| Tree Option: | Description: |
|--------------|--|
| A1 | Has no Protected, Significant, Heritage, or Historic trees |
| A2 | Has protected trees, but this work will in no way cause damage to or the destruction of said trees |
| A3 | Exempt/Vested from the 1997 Tree Preservation Ordinance |
| A4 | Has Protected, Significant, Heritage or Historic trees that will be removed |
| PAID | Preservation fees paid and a previous plan has been approved for this site. |

Note: Although every attempt is made to ensure the accuracy of these calculations, they should be used as estimates on For estimates on multiple commercial buildings, please call 207-0143.

Minimum Fees Due at Time of Submission:

Minimum Fees Due for Permit Issuance:

| Fee Type | Fee Amount |
|-----------------------------------|--------------------|
| PLAN REVIEW FEE | \$17,118.40 |
| TREE CANOPY - COMMERCIAL | \$0.00 |
| AFFIDAVIT FEE COMMER TREE PRESERV | \$0.00 |
| TECH SURCHARGE | \$513.55 |
| DEV SVC SURCHARGE | \$513.55 |
| TOTAL: | \$18,145.50 |

| Fee Type | Fee Amount |
|---------------------|--------------------|
| PERMIT FEE BUILDING | \$60,410.00 |
| LANDSCAPE FEE | \$1,910.52 |
| TECH SURCHARGE | \$1,869.62 |
| DEV SVC SURCHARGE | \$1,869.62 |
| TOTAL: | \$66,059.76 |

EXHIBIT D
CCHIP Agreement Term Sheet



CITY OF SAN ANTONIO
**CENTER CITY DEVELOPMENT
 & OPERATIONS DEPARTMENT**

CCHIP Agreement Term Sheet
The Durango

Project Name and location: The Durango is located at 421 S. Presa Street within the CBD, the Hemisfair TIRZ, and Council District 1.

Project Description: Construction of mixed-use development including 70 rental units, 1,461 sf of retail, and structured parking for a total project cost of \$30 million. Construction is scheduled to commence in May 2018 and be complete by December 2019.

Project Developer and POC: Timothy Proctor, Laney Development, LLC

| Incentive Package per CCHIP | Amount | Program Fees |
|--|-----------------------|-------------------|
| City Fee Waiver..... | 84,205.00..... | 100.00 |
| SAWS Fee Waiver..... | 273,167.00..... | 100.00 |
| 15-year tax increment reimbursement grant | 2,413,954.00..... | 2,250.00 |
| <ul style="list-style-type: none"> - 100% participation in Hemisfair TIRZ - 10% of units to maintain 1st year rental rate for grant term (plus inflation) - Excludes 2016 base value of \$1,173,400 - Projected end value of \$30,000,000 | | |
| Development Loan (Forgivable)..... | 210,000.00..... | 210.00 |
| <ul style="list-style-type: none"> - Based on high-rise development and community use in CBD (70 units @ \$6,000/unit) - Eligible for \$420,000.00 but \$210,000.00 unfunded | | |
| Development Loan Bonus (Forgivable)..... | 70,000.00..... | 70.00 |
| <ul style="list-style-type: none"> - Based on structured parking and low-impact development (70 units @ \$1,500/unit) - Eligible for \$105,000.00 but \$35,000.00 unfunded | | |
| Mixed-Use Forgivable Loan (no funding available)..... | 0.00..... | 0.00 |
| <ul style="list-style-type: none"> - Based on 1,461 sf of retail in the CBD @ \$25/sf - Eligible for \$36,525.00 but unfunded | | |
| TOTAL INCENTIVES AND PROGRAM FEES | \$3,051,326.00 | \$2,730.00 |

Program fees must be paid before execution of the final incentive agreement. All funding is subject to availability at the time of disbursement. The estimated tax reimbursement grant will be funded by the ad valorem tax increment generated by the project over the term of the grant. City fee waivers are funded by the General Fund. SAWS Fee Waivers are funded through an annual SAWS credit allocation. Loans are funded by the Inner City Incentive Fund and are subject to availability.

Quoted incentives will be reserved for this project for up to 90 calendar days pending the execution of a CCHIP Incentive Agreement. If an Agreement has not been executed within 90 days from the receipt of this term sheet, then all quoted incentives will be forfeited and made available to other projects.

Approvals:

 12/11/17
 Sarah Esserlieu, Program Manager Date

 12/11/17
 Regina Peaches, Date
 Department Fiscal Administrator

 12-11-17
 John Jacks, Director Date

EXHIBIT E
Evidence of Base Year Ad Valorem Property
Taxes

Bexar CAD

Property Search Results > 110092 FREDERICKSBURG SUITES INC for Year 2016

Tax Year:

Property

Account

| | | | |
|---------------------------|------------------------|--------------------|----------------|
| Property ID: | 110092 | Legal Description: | NCB 904 LOT 41 |
| Geographic ID: | 00904-000-0410 | Zoning: | D |
| Type: | Real | Agent Code: | |
| Property Use Code: | 0995 | | |
| Property Use Description: | COMMERCIAL PARKING LOT | | |

Protest

| | |
|-----------------|--|
| Protest Status: | |
| Informal Date: | |
| Formal Date: | |

Location

| | | | |
|------------------|---|---------|-------|
| Address: | 421 S PRESA ST SAN ANTONIO, TX 78205 | Mapsco: | 616E6 |
| Neighborhood: | NBHD code10031 | Map ID: | |
| Neighborhood CD: | 10031 | | |

Owner

| | | | |
|------------------|--|--------------|-----------------|
| Name: | FREDERICKSBURG SUITES INC | Owner ID: | 2704417 |
| Mailing Address: | 1014 AVENUE A FREDERICKSBURG, TX 78624-2703 | % Ownership: | 100.0000000000% |
| | | Exemptions: | |

Values

| | | | |
|---------------------------------------|---|-------------|----------------------------------|
| (+) Improvement Homesite Value: | + | \$0 | |
| (+) Improvement Non-Homesite Value: | + | \$34,180 | |
| (+) Land Homesite Value: | + | \$0 | |
| (+) Land Non-Homesite Value: | + | \$1,139,220 | Ag / Timber Use Value |
| (+) Agricultural Market Valuation: | + | \$0 | <input type="text" value="\$0"/> |
| (+) Timber Market Valuation: | + | \$0 | <input type="text" value="\$0"/> |
| ----- | | | |
| (=) Market Value: | = | \$1,173,400 | |
| (-) Ag or Timber Use Value Reduction: | - | \$0 | |
| ----- | | | |
| (=) Appraised Value: | = | \$1,173,400 | |
| (-) HS Cap: | - | \$0 | |
| ----- | | | |
| (=) Assessed Value: | = | \$1,173,400 | |

Taxing Jurisdiction

Owner: FREDERICKSBURG SUITES INC

% Ownership: 100.0000000000%

Total Value: \$1,173,400

| Entity | Description | Tax Rate | Appraised Value | Taxable Value | Estimated Tax | |
|-----------------|--------------------------------|----------|-----------------|---------------|-----------------------------|-------------|
| 06 | BEXAR CO RD & FLOOD | 0.015700 | \$1,173,400 | \$1,173,400 | \$184.22 | |
| 08 | SA RIVER AUTH | 0.017290 | \$1,173,400 | \$1,173,400 | \$202.88 | |
| 09 | ALAMO COM COLLEGE | 0.149150 | \$1,173,400 | \$1,173,400 | \$1,750.13 | |
| 10 | UNIV HEALTH SYSTEM | 0.276235 | \$1,173,400 | \$1,173,400 | \$3,241.34 | |
| 11 | BEXAR COUNTY | 0.293250 | \$1,173,400 | \$1,173,400 | \$3,440.99 | |
| 21 | CITY OF SAN ANTONIO | 0.558270 | \$1,173,400 | \$1,173,400 | \$6,550.74 | |
| 57 | SAN ANTONIO ISD | 1.512600 | \$1,173,400 | \$1,173,400 | \$17,748.85 | |
| CAD | BEXAR APPRAISAL DISTRICT | 0.000000 | \$1,173,400 | \$1,173,400 | \$0.00 | |
| SA011 | San Antonio TIF #11 Inner City | 0.000000 | \$1,173,400 | \$1,173,400 | \$0.00 | |
| Total Tax Rate: | | 2.822495 | | | | |
| | | | | | Taxes w/Current Exemptions: | \$33,119.15 |
| | | | | | Taxes w/o Exemptions: | \$33,119.16 |

Improvement / Building

Improvement #1: Commercial **State Code:** F1 **Living Area:** sqft **Value:** \$34,180

| Type | Description | Class CD | Exterior Wall | Year Built | SQFT |
|------|-------------|----------|---------------|------------|---------|
| ASP | Asphalt | * - A | | 0 | 20713.0 |

Land

| # | Type | Description | Acres | Sqft | Eff Front | Eff Depth | Market Value | Prod. Value |
|---|------|-------------|--------|----------|-----------|-----------|--------------|-------------|
| 1 | PRK | Parking | 0.4755 | 20713.00 | 0.00 | 0.00 | \$1,139,220 | \$0 |

Roll Value History

| Year | Improvements | Land Market | Ag Valuation | Appraised | HS Cap | Assessed |
|------|--------------|-------------|--------------|-----------|--------|-------------|
| 2018 | N/A | N/A | N/A | N/A | N/A | N/A |
| 2017 | \$39,870 | \$1,253,140 | 0 | 1,293,010 | \$0 | \$1,293,010 |
| 2016 | \$34,180 | \$1,139,220 | 0 | 1,173,400 | \$0 | \$1,173,400 |
| 2015 | \$34,180 | \$911,370 | 0 | 945,550 | \$0 | \$945,550 |
| 2014 | \$30,970 | \$828,520 | 0 | 859,490 | \$0 | \$859,490 |
| 2013 | \$32,420 | \$828,520 | 0 | 860,940 | \$0 | \$860,940 |

Deed History - (Last 3 Deed Transactions)

| # | Deed Date | Type | Description | Grantor | Grantee | Volume | Page | Deed Number |
|---|-----------|------|-----------------|--------------------------------|--------------------------------|--------|------|-------------|
| 1 | 8/12/2010 | Deed | Deed | DTSA INC | FREDERICKSBURG14598 SUITES INC | 0300 | | 20100143791 |
| 2 | 3/25/2010 | CD | Correction Deed | PATEL NARENDRA | DTSA INC | 14411 | 1934 | 20100051488 |
| 3 | 10 | Deed | Deed | FREDERICKSBURGPATEL SUITES INC | NARENDRA | 14378 | 2405 | 20100033619 |

2018 data current as of Oct 25 2017 12:30AM.
2017 and prior year data current as of Oct 24 2017 8:54AM

Property Identification #: 110092

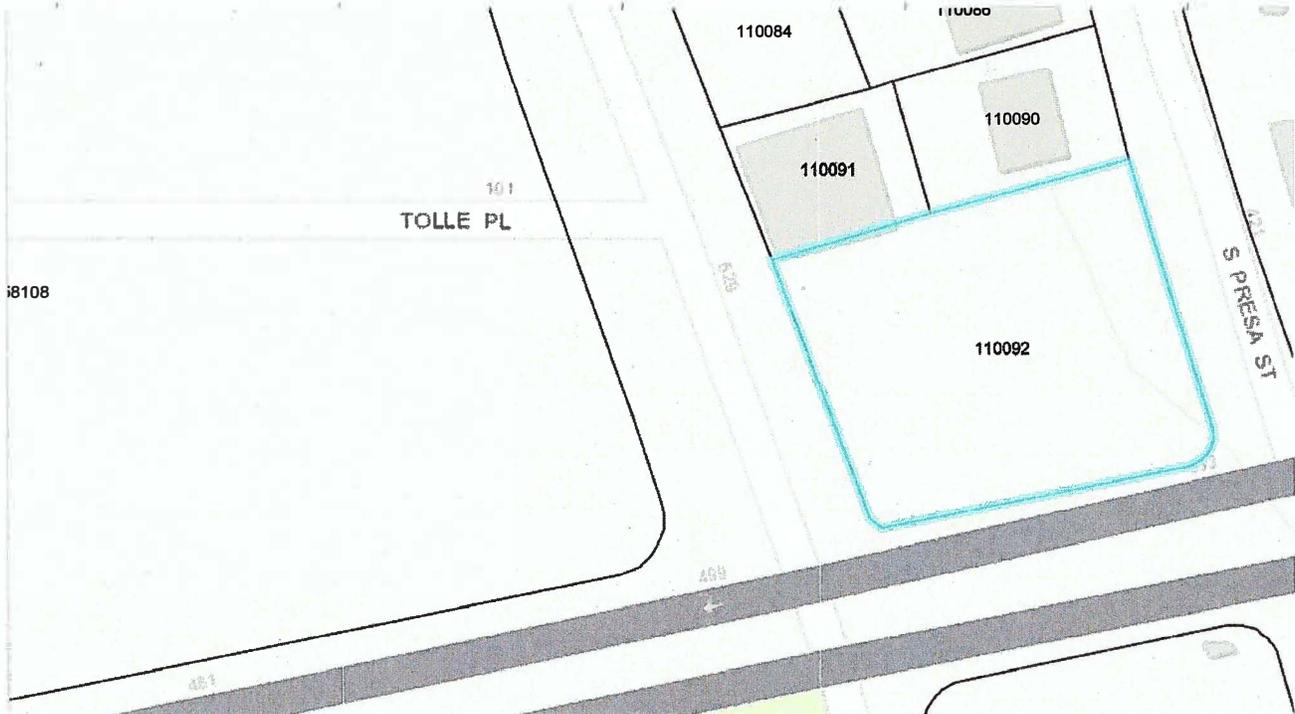
Geo ID: 00904-000-0410
Situs 421 S PRESA ST SAN
Address: ANTONIO, TX 78205
Property Type: Real
State Code: F1

Property Information: 2018

Legal Description: NCB 904 LOT 41
Abstract: S00904
Neighborhood: NBHD code10031
Appraised Value: N/A
Jurisdictions: CAD, 06, DPID, 09, 10, SA011, 57, 21, 11, 08

Owner Identification #: 2704417

Name: FREDERICKSBURG SUITES INC
Exemptions:
DBA: Null



Bexar CAD Map Search

This product is for informational purposes only and may not have been prepared for or be suitable for legal, engineering, or surveying purposes. It does not represent an on-the-ground survey and represents only the approximate relative location of property boundaries. The Bexar County Appraisal District expressly disclaims any and all liability in connection herewith.

EXHIBIT F
Fee Waiver Transmittal



ICRIP Home | Search | Active SAWS Waivers Report | About To Expire Report

ICRIP ADMIN Welcome Sarah

ADMIN

| Submitted Date | Est. Claim Date | Request Status | Status Date | Approval |
|--|-----------------|----------------|----------------------|--|
| 9/29/2017 5:01:24 PM | 9/1/2018 | Approved | 10/5/2017 9:43:21 AM | <input checked="" type="checkbox"/> City <input checked="" type="checkbox"/> SAWS <input type="checkbox"/> Council Approved <input type="checkbox"/> Special Expiration <input type="checkbox"/> EDD Project <input checked="" type="checkbox"/> CCHIP Project <input type="checkbox"/> Other CCDO Project |
| Status/Notes Zoning approved 10/3/17. SAWS may be awarded once CCHIP agreement is executed. | | | | |
| | | | | <input type="button" value="Save"/> <input type="button" value="Back To Home"/> |
| Activity History | | | | Record Saved |

SAWS
 SAWS Waived Amount:

CITY
 City Waived Amount:

ICRIP Fee Waiver Form Information WaiverId For 2023.

City Status: ACTIVE
SAWS Status: ACTIVE

APPLICANT INFORMATION

Project Owner: Laney Development, LLC
Developer Type: ForProfit
Other Developer Type:

APPLICANT POINT OF CONTACT

Project Role: Other
Other Project Role: Attorney
Name: Ashley Farrimond
Title: Attorney
Company Name: Kaufman & Killen, Inc.
Applicant Address: 100 W. Houston Street, Suite 1250
City: San Antonio
State: TX
Zip Code: 78205
Phone:
Fax: Email:

PROJECT INFORMATION/DESCRIPTION

Project Address: 421 S. Presa Street
City Council District: 1
Property/Parcel ID: 110092

Acreage: 0.5

Proposed Land Used of Project: Residential

Other Proposed Land Used of Project:

Housing Units Created: 70

The project is a high-rise multi-family building on a vacant parcel that is currently used for surface parking.

Proposed Level of Investment: \$30,000,000.00

Project Start Date: 5/1/2018

Project Completion Date: 12/31/2019

Current Zoning of Project Site: D

Estimate of City Fees: \$46,000.00

Applied for Other Incentive?: Yes No

If so, what Dept(s)?: CCDO - CCHIP

SAWS Sewer and Water Impact Fee?: Yes No

SAWS Amount: \$273,167.00

No attachment record was found.

Request Submitted By: Web User

Request Submitted Date: 9/29/2017 5:01:24 PM

Last Modified By: 135133

Last Modified Date: 12/12/2017 8:10:11 AM

Request Status: Approved

Status Date: 10/5/2017 9:43:21 AM

Status Reason: Zoning approved 10/3/17. SAWS may be awarded once CCHIP agreement is executed.

SAWS Waived Amt:

SAWS Waived Date:

SAWS Who Waived:

City Waived Amt:

City Who Waived:

City Waived Date:

Council Approved: No

Est. Claim Date: 9/1/2018

City Approved: Yes

SAWS Approved: Yes

City Expiration Date: 12/31/2019

SAWS Expiration Date: 12/31/2019

Special Expiration: No

EDD Project: No

CCHIP Project: Yes

Other CCDO Project: No

Save