

| Incentive               | Description   | Location | Requirements  | Incentive Terms   |
|-------------------------|---|----------|---|---|
| Fee Waivers             | <b>Waiver of COSA Development Fees</b><br><br><b>Waiver of SAWS Impact Fees</b> | Level 1  |      | Waiver of eligible City fees; 100% Waiver of SAWS Impact Fees, up to \$1 M  |
|                         |   | Level 2  | ≥ 10% of units up to 80% and 10% of units up to 60% <u>or</u> Above 5 Stories in Height | Waiver of eligible City Fees; 100% Waiver of SAWS Impact Fees, up to \$500K |
|                         |   | Level 3  | ≥ 20% units at 60% AMI or below   | Waiver of eligible City Fees; 100% Waiver of SAWS Impact Fees, up to \$250K |
| Tax Reimbursement Grant | <b>Annual Rebate of City Taxes on Improved Value of Property</b>                | Level 1  |      | 15-year, 75% rebate; capped at \$360K per unit; \$2.75/s.f. rental          |
|                         |   | Level 2  | ≥ 10% of units up to 80% and 10% of units up to 60% <u>or</u> Above 5 Stories in Height | 10-year, 75% rebate; capped at \$360K per unit; \$2.75/s.f. rental          |
|                         |   | Level 3  | ≥ 20% Affordable at 60% AMI or below  | 10-year, 75% rebate; capped at \$360K per unit; \$2.75/s.f. rental          |
| Infrastructure Grant    | <b>Grant for Project-related Infrastructure Improvements</b>                    | Level 1  | ≥ 10% Affordable units  | \$10,000 per affordable unit, up to \$500K                                  |
|                         |   | Level 2  | Not applicable  | Not applicable  |
|                         |   | Level 3  | Not applicable  | Not applicable  |