



CITY OF SAN ANTONIO  
**ECONOMIC DEVELOPMENT  
DEPARTMENT**

### **Summary of Bank/Lenders Programs for Small Businesses**

In response to COVID-19, many banks and lenders are offering unique services and products to new and current clients. In response, the City of San Antonio has compiled a reference guide, in coordination with the banks and lenders, to assist community members who may be suffering hardships related to COVID-19 with identifying sources of potential relief.

Please note, these services may not be applicable or available to everyone. If you are seeking relief and feel you or your business may qualify, you are encouraged to contact the bank directly and inquire about your eligibility. A link for each bank is provided where you may find more information.

For more general information on COVID-19 and other community resources, the City has a [webpage](#) available for the public.

#### **Amegy Bank**

##### ***What services and/or programs are being provided to Small Businesses by this lender?***

Amegy Bank is working with individuals who may have been impacted by the COVID-19 situation. Amegy is participating in the Coronavirus Aid, Relief and Economic (CARES) program through the Small Business Administration (SBA). Customers will be able to submit applications for the SBA's relief programs through Amegy's simple online application. There are more details about this program on their website which can be found [here](#).

##### ***What services and/or programs are being provided to Individuals through this lender?***

Individuals wishing to find out more about services being offered should contact the bank for more information and to see if they qualify for assistance.

You may find more general information regarding Amegy Bank and services offered [here](#).

#### **BBVA USA**

##### ***What services and/or programs are being provided to Small Businesses by this lender?***

BBVA USA is providing assistance to those who have been negatively impacted by COVID-19, including new offers for consumers and small businesses. The offers have been tailored to clients' specific areas of need during the ongoing crisis, and will be available as BBVA continues to monitor the current health situation. Company offers to small business customers impacted by the ongoing COVID-19 pandemic, include penalty-free withdrawals from applicable CDs, ATM fee refunds, and payment deferrals, extensions and waivers on existing loans and lines of credit.

Additional assistance to small businesses includes:

- Fixed rate small business loans of up to \$50,000 with first payment not due until 90 days after opening;
- Consumers and small businesses may request refunds of overdraft fees;
- Small businesses may request waivers of service charge fees on deposit accounts; and
- Special assistance and rates for advances on existing home equity lines of credit

##### ***What services and/or programs are being provided to Individuals through this lender?***

BBVA USA has recently announced additional assistance for individuals in the form of:

- Special assistance and rates for advances on existing home equity lines of credit;
- Deferred and extension payments on existing consumer and loans and credit cards;

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*Note this is not intended to be a comprehensive guide. Interested parties should follow up with their appropriate bank or lender for more information and to determine if they qualify for any services listed.*



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- Waived and refunded ATM fees; and,
- Penalty-free CD withdrawals, for CDs opened prior to March 1

You may find more information regarding BBVA USA and services offered [here](#).

### **Broadway Bank**

#### ***What services and/or programs are being provided to Small Businesses by this lender?***

Broadway Bank is working with clients on a 1-on-1 basis in order to build solutions tailored to their specific needs. Small business clients are encouraged to reach out to their Banker.

The following measures are being implemented for qualified customers:

- Special payment arrangements on business and commercial loans;
- Special payment deferrals on auto and installment loans;
- Waived fees on CD liquidations; and,
- Other financial assistance to meet their needs, including participation in the SBA Paycheck Protection Plan.

#### ***What services and/or programs are being provided to Individuals through this lender?***

Broadway Bank is also dedicated to working with individual clients to meet their unique needs. People wishing to learn more about available offers should contact their bank representative.

The following measures are available to qualified customers:

- Special payment deferrals on auto and installment loans;
- Waived fees on CD liquidations; and,
- Other financial assistance to meet individual needs.

You may find more general information about Broadway Bank and services offered [here](#).

### **Frost Bank**

#### ***What services and/or programs are being provided to Small Businesses by this lender?***

Frost Bank has expressed a commitment to assisting business customers who are experiencing or expecting to experience cash flow problems as a result of COVID-19. Those who fit this description are being encouraged to contact their bankers directly.

The following are possible programs or services offered to small business clients:

- Deferment on payments for principals for loans;
- Modification of current loan payments;
- Access to Business Disruption Relief Term Loan; and,
- Paycheck Protection Program (PPP) loans to business customers.

#### ***What services and/or programs are being provided to Individuals through this lender?***

Frost Bank is promoting their Consumer Relief Loan for individuals who may have lost their jobs as a result of COVID-19.

You may find more general information about Frost Bank and services offered [here](#).

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### **LiftFund**

#### ***What services and/or programs are being provided to Small Businesses by this lender?***

LiftFund is a nonprofit small business lender that provides capital, tools and resources to entrepreneurs who do not have access to loans from traditional sources. In response to COVID-19, LiftFund is offering small business relief loans, which include a deferment of up to 120 days.

The organization also provides virtual workshops, learning opportunities and individual business consultations.

#### ***What services and/or programs are being provided to Individuals through this lender?***

LiftFund only offers commercial loans.

You may find more general information regarding LiftFund and services offered [here](#).

### **PeopleFund**

#### ***What services and/or programs are being provided to Small Businesses by this lender?***

PeopleFund is an SBA lender with statewide authority in the following SBA programs: Microloan, 7a CA and 504. As such PeopleFund is providing SBA payment assistance and disaster relief finance options. Additionally, PeopleFund has a suite of relief assistance options available for clients and non-clients. The company's response includes offering:

- Assisting small business owners (free of charge) developing and managing their own disaster response plan;
- Assisting small business owners (free of charge) finding the right assistance whether they are an existing client or not; and,
- Assistance is available for small business owners whether they qualify for Federal assistance (subject to eligibility requirements)

PeopleFund recommends that small business owners schedule a one-on-one meeting to learn about options available. To secure a meeting with a member of their team, please visit their webpage [here](#).

#### ***What services and/or programs are being provided to Individuals through this lender?***

PeopleFund only offers commercial loans.

You may find more general information regarding PeopleFund and services offered [here](#).

### **Truist (Formerly BB & T)**

#### ***What services and/or programs are being provided to Small Businesses by this lender?***

Truist is working with their small business clients that have been impacted by COVID-19. They are currently offering fixed rate term loans up to \$25,000 with extended terms. Businesses will need to talk with a company representative to determine if they qualify for this assistance.

Truist has deferments for all their products including mortgages, auto loans, commercial loans, and personal loans available. Additionally, Truist is working with their clients to apply for Paycheck Protection Program (PPP) loans if qualified.

#### ***What services and/or programs are being provided to Individuals through this lender?***

Truist is working with individual clients that have been impacted by COVID-19. They are currently offering fixed rate term loans up to \$10,000 with extended terms. Individuals will need to talk with a company representative to determine if they qualify for this assistance.

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Truist has deferments for all their products including mortgages, auto loans, commercial loans, and personal loans available.

Truist clients can reach Vice-President Juan Solis by email, [juan.solis@bbandt.com](mailto:juan.solis@bbandt.com), or at his office phone, 210-306-2260, to discuss eligibility.

You may find more general information about Truist and services offered [here](#).

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