

2009-05-21-0398

AN ORDINANCE

AUTHORIZING A CHAPTER 380 ECONOMIC DEVELOPMENT GRANT AGREEMENT WITH MINIMED DISTRIBUTION CORPORATION (A SUBSIDIARY OF MEDTRONIC, INC.) IN AN AMOUNT UP TO \$3,680,000.00 FOR THE ESTABLISHMENT OF A NATIONAL DIABETES THERAPY MANAGEMENT AND EDUCATION CENTER.

* * * * *

WHEREAS, pursuant to Chapter 380 of the Texas Local Government Code, the City of San Antonio is authorized to establish and provide for the administration of one or more programs, including programs for making loans and grants of public money and providing personnel and services of the municipality, to promote state or local economic development and to stimulate business and commercial activity in the municipality; and

WHEREAS, in accordance with City Ordinance No. 100684, the City of San Antonio created an Economic Development Program (the "Program") for the purpose of making grants and loans available for economic development projects that the City finds will accomplish the purpose and goals of Chapter 380; and

WHEREAS, MiniMed Distribution Corporation is engaged in an economic development project that will be located within the city limits of the City of San Antonio and will consist of the finish-out and equipping of an existing facility located at 18302 Talavera Ridge, San Antonio, Texas 78257 that is anticipated to result in leasehold and personal property investment of approximately \$23 million and the creation of 1,300 full-time jobs over a five year period of time; and

WHEREAS, MiniMed Distribution Corporation has requested an economic development grant for the purpose of deferring certain costs associated with the finish-out and equipping of the facility which will be designated as the National Diabetes Therapy Management and Education Center and to train newly-hired employees who will be working at the facility; and

WHEREAS, the City of San Antonio finds that the goals of Chapter 380 will be met by assisting MiniMed in establishing the National Diabetes Therapy Management and Education Center in San Antonio and has identified economic development funds for use in carrying out this purpose; **NOW THEREFORE**:

BE IT ORDAINED BY THE CITY COUNCIL OF THE CITY OF SAN ANTONIO:

SECTION 1. The terms and conditions of an Economic Development Program Grant Agreement with MiniMed Distribution Corporation are hereby approved.

SECTION 2. The City Manager, or her designee, is authorized to execute an Economic Development Grant Agreement with MiniMed Distrubtion Corporation in an amount not to exceed \$3,680,000.00. A copy of the Agreement in substantially final form, is attached as "Attachment I" and made a part of this ordinance. A final copy of the Agreement will be attached when executed.

SECTION 3. Funding for this ordinance is appropriated as per the table below and the FY09 budget is amended to reflect this change.

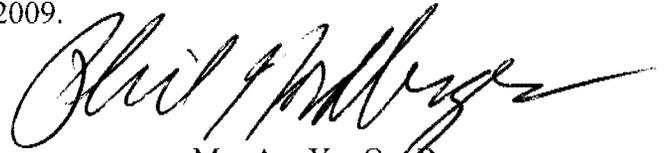
Amount	Cost Center	General Ledger	Fund
\$2,300,000.00	1604010001	5201040	29059000

SECTION 4. Payment not to exceed \$2,300,000.00 is authorized to MiniMed Distribution Corporation and should be encumbered with a purchase order.

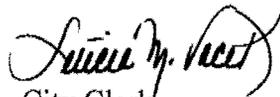
SECTION 5. The financial allocations in this ordinance are subject to approval by the Director of Finance for the City of San Antonio. The Director may, subject to concurrence by the City Manager or the City Manager's designee, correct allocations to specific Cost Centers, WBS Elements, Internal Orders, General Ledger Accounts, and Fund Numbers as necessary to carry out the purpose of this ordinance

SECTION 6. This ordinance shall become effective ten days following its passage.

PASSED AND APPROVED this 21st day of MAY 2009.


M A Y O R
PHIL HARDBERGER

ATTEST:


City Clerk

APPROVED AS TO FORM:


for City Attorney

2009-05-21-0398

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WHEREAS, MiniMed Distribution Corporation is engaged in an economic development project that will be located within the city limits of the City of San Antonio and will consist of the finish-out and equipping of an existing facility located at 18302 Talavera Ridge, San Antonio, Texas 78257 that is anticipated to result in leasehold and personal property investment of approximately \$23 million and the creation of 1,300 full-time jobs over a five year period of time; and

WHEREAS, MiniMed Distribution Corporation has requested an economic development grant for the purpose of deferring certain costs associated with the finish-out and equipping of the facility which will be designated as the National Diabetes Therapy Management and Education Center and to train newly-hired employees who will be working at the facility; and

WHEREAS, the City of San Antonio finds that the goals of Chapter 380 will be met by assisting MiniMed in establishing the National Diabetes Therapy Management and Education Center in San Antonio and has identified economic development funds for use in carrying out this purpose; **NOW THEREFORE:**

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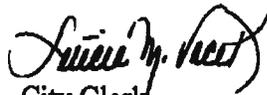
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M A Y O R
PHIL HARDBERGER

ATTEST:


City Clerk

APPROVED AS TO FORM:



City Attorney



Request for
**COUNCIL
ACTION**



Agenda Voting Results - 4

Name: 4							
Date: 05/21/2009							
Time: 11:40:31 AM							
Vote Type: Motion to Approve							
Description: An Ordinance authorizing a Chapter 380 Economic Development Program Grant Agreement with MiniMed Distribution Corporation (subsidiary of Medtronic, Inc.) in an amount up to \$3,680,000.00 for the establishment of a National Diabetes Therapy Management and Education Center. [A.J. Rodriguez, Deputy City Manager / Interim Director, Economic Development]							
Result: Passed							
Voter	Group	Not Present	Yea	Nay	Abstain	Motion	Second
Phil Hardberger	Mayor		x				
Mary Alice P. Cisneros	District 1		x				x
Sheila D. McNeil	District 2		x				
Jennifer V. Ramos	District 3	x					
Philip A. Cortez	District 4		x				
Lourdes Galvan	District 5			x			
Delicia Herrera	District 6		x				
Justin Rodriguez	District 7		x				
Diane G. Cibrian	District 8		x			x	
Louis E. Rowe	District 9		x				
John G. Clamp	District 10		x				