let's TALK about

Student Loan Payment Program

We are happy to introduce a new employee benefit—the **Student Loan Payment Program** for full-time civilian employees and City Council Aides. In support of efforts to be an employer of choice, the City will help you pay off your student loans by providing a monthly payment towards the principal of an eligible student loan. Additionally, a range of financial wellness tools will also be made available to you through this initiative, whether or not you participate in the **Student Loan Payment Program**. Please read on for all the details.

HOW IT WORKS

The City has partnered with Tuition.io to offer the **Student Loan Payment Program**. To start receiving this benefit, you simply need to sign up online at cosa.tuition.io/register. Once you have registered, the City will issue a $50 monthly payment directly to your student loan account (loan servicer) beginning in May 2019. Payments will continue to be made on a monthly basis as long as you remain a full-time City employee or City Council Aide. For those who register after April 2019, your payments will begin the month following your registration. For example, if you register in May, monthly payments will begin in June.

WHAT YOU WILL NEED TO REGISTER

- Your SAP number
- Your personal or City email address
- Loan servicer username and password
- Loan servicer account number
- Physical address to where your student loan payments are sent
  You can find your account number and payment address on your monthly billing statement from your loan servicer.

WHAT TO KEEP IN MIND

- The monthly loan payment made by the City is subject to federal, FICA, local withholding taxes, and TMRS; this will be reflected on your paystub and on your W-2.
- Payments made by the City *do not* take the place of regular payments to your loan servicer, you are still responsible for making your monthly minimum payments.
- Loans that qualify for this program include US-based federal and private student loans that are in your name and were used for your own education. *Loans for a spouse or child are not eligible.*
- By setting up an account with Tuition.io, you will also have access to resources for managing your student loans.
- You can register at any time.
- The Tuition.io website works best with Google Chrome.

QUESTIONS

If you have any questions about the program, payments, setting up or managing your account, please contact Tuition.io's support team for assistance at support@tuition.io or 855-353-9395.