

You are entering the Financial Transparency Section of this website of the City of San Antonio (the "City"). **Please read the following statement carefully, as it contains important disclaimers and acknowledgements.**

Information Dated. Documents posted from time to time in the Financial Transparency Section set forth certain financial and other information regarding the City, including but not limited to information provided to satisfy the City's undertakings under continuing disclosure agreements with holders of the City's debt obligations. The information contained in each document within this Financial Transparency Section is current as of the date of the document and may not be applicable thereafter. Some of the information contained in the Financial Transparency Section may include projections or other forward-looking statements based on assumptions about future events or the future financial performance of the City. Actual results may differ materially from those contained in any such projections or forward-looking statements.

Continuing Disclosure. The City has prepared certain of the documents posted in the Financial Transparency Section to comply with the continuing disclosure requirements of Rule 15c2-12, as amended (the "Rule"), promulgated by the United States Securities and Exchange Commission pursuant to the Securities Exchange Act of 1934, as amended. Each document filed by the City in compliance with its respective continuing disclosure agreements entered into in compliance with the Rule is available to the general public, without charge, from the Municipal Securities Rulemaking Board through its Electronic Municipal Market Access ("EMMA") system (accessible via the internet at www.emma.msrb.org), which, as of July 1, 2009, serves as the sole successor to the national municipal securities information repositories for filings made in connection with continuing disclosure undertakings. Because of limitations inherent in the electronic transmission of documents, the appearance (but not the content) of such continuing disclosure documents on this website may differ from the version thereof accessible through EMMA.

Disclaimer. The documents in the Financial Transparency Section of this website are provided for informational purposes only and are not an offer to sell or the solicitation of an offer to buy any securities of the City in any jurisdiction. Such an offer or solicitation may be made only by an official statement or other offering document.

Acknowledgement. By entering the Financial Transparency Section, each viewer acknowledges that

- a) the City is not, by providing the documents in the Financial Transparency Section, offering to sell any securities, nor soliciting an offer to buy any securities;
- b) the information in the documents in the Financial Transparency Section is not intended as, and will not be construed by the viewer as, a description of the City or its affairs applicable to any time subsequent to the respective date of the document; nor will the viewer assume from the availability of such documents on this website that the affairs of the City have not changed since the date of such documents; and
- c) because the information contained in any document posted in the Financial Transparency Section may be out of date or incomplete, the information must not be relied upon in connection with any decision to purchase or sell any securities of the City.