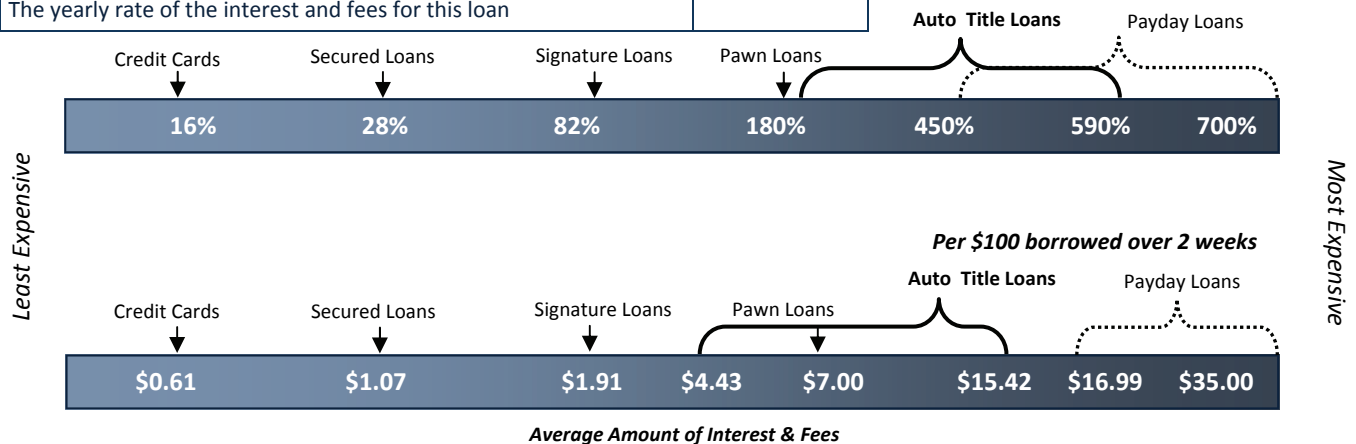




# How Does an Auto Title Loan Compare to Other Options?

<b>CASH ADVANCE / BORROWED AMOUNT</b>	
<b>INTEREST PAYMENT</b> The amount you will pay in interest for the loan.	
<b>TOTAL OF FEES</b> The amount you will pay in fees for this loan.	
<b>TOTAL OF PAYMENTS</b> The amount you will pay if you repay the loan on time.	
<b>ANNUAL PERCENTAGE RATE (APR)</b> The yearly rate of the interest and fees for this loan	

## Loan Calculation & Cost Comparison



Auto title loans are cash advances provided to a borrower to meet financial needs. As a borrower, you will be required to use your car as collateral for the loan. You will be required to sign a loan agreement that tells you the amount you have requested to borrow, the annual percentage rate (APR) for that loan, the amount of interest and fees that may be charged for that loan, and the payment terms of the loan. Auto title loans may be one of the more expensive borrowing options available to you. Auto title loans may also be referred to as car title loans, title loans, or title pledges.

### Complaint or Concern?

If you would like to file a concern or complaint regarding an auto title loan, contact the **Office of Consumer Credit Commissioner** 800-538-1579

Looking for Information on **Budgeting, Personal Savings, Credit Card Management, or other personal money management skills?**

**Visit the OCCC's Financial Literacy Resource Page**

[http://www.occc.state.tx.us/pages/consumer/education/Financial\\_Literacy\\_Resources.html](http://www.occc.state.tx.us/pages/consumer/education/Financial_Literacy_Resources.html)

### Additional Information

- ◆ You may be required to write checks or authorize withdrawals from personal checking accounts to cover payments for the loans.
- ◆ You can compare all loan options available and select the option that is best for you.
- ◆ You can avoid extra fees and loan renewal costs by not missing payments and by repaying loans on time.



**OFFICIAL STATE OF TEXAS NOTICE:** This consumer disclosure has been provided in accordance with Section 393.223 of the TEXAS FINANCE CODE.

Form Rev: December 2012