

NOTICE OF 2019 TAX YEAR PROPOSED PROPERTY TAX RATE FOR CITY OF SAN ANTONIO

A tax rate of \$0.55827 per \$100 valuation has been proposed for adoption by the governing body of the City of San Antonio. This rate exceeds the lower of the effective or rollback tax rate, and state law requires that two public hearings be held by the governing body before adopting the proposed tax rate.

The governing body of the City of San Antonio proposes to use revenue attributable to the tax rate increase for the purpose of providing General Fund operating support and retiring tax supported debt.

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|---------------------------|---------------------|
| PROPOSED TAX RATE | \$0.55827 per \$100 |
| PRECEDING YEAR'S TAX RATE | \$0.55827 per \$100 |
| EFFECTIVE TAX RATE | \$0.54504 per \$100 |
| ROLLBACK TAX RATE | \$0.57714 per \$100 |

The effective tax rate is the total tax rate needed to raise the same amount of property tax revenue for the City of San Antonio from the same properties in both the 2018 tax year and the 2019 tax year.

The rollback tax rate is the highest tax rate that the City of San Antonio may adopt before voters are entitled to petition for an election to limit the rate that may be approved to the rollback rate.

YOUR TAXES OWED UNDER ANY OF THE ABOVE RATES CAN BE CALCULATED AS
FOLLOWS:

$$\text{property tax amount} = (\text{rate}) \times (\text{taxable value of your property})/100$$

For assistance or detailed information about tax calculations, please contact:

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<https://www.sanantonio.gov/finance>

You are urged to attend and express your views at the following public hearings on the proposed tax rate:

First Hearing:

August 28, 2019 at 6:00 PM at Council Chamber, 105 Main Plaza, San Antonio, Texas.

Second Hearing:

September 4, 2019 at 6:00 PM at Council Chamber, 105 Main Plaza, San Antonio, Texas.