



HIP80 can provide assistance to income eligible first-time homebuyers. This No Payments second loan can be used for any combination of the down-payment required by your lender and some of the additional costs associated with purchasing a home.

100% FORGIVABLE

over a 5 year period. Only homes located within the city limits of San Antonio are eligible.

FACTS

- First-time Homebuyer who will purchase their primary residence
- HIP Loan depends on individual need but ranges between \$1,000 & \$15,000
- HIP is a 0% interest, forgivable loan and requires no payments by the homebuyer
- HIP is a second loan; homebuyers must qualify with a private lender for a first loan
- HIP will work with the home buyer's mortgage lender to request and complete a HIP 80 loan
- HIP loan must be used together with an FHA, VA or Conventional loan

WHAT IS THE PROCESS



✓ Other qualification details will be reviewed, but these are the BASIC criteria -



2019-2020 Income Limits

Updated by the Department of Housing & Urban Development annually



* Combined household income needs to be below income limits shown.

1 Person	\$40,350
2 Person	\$46,100
3 Person	\$51,850
4 Person	\$57,600
5 Person	\$62,250
6 Person	\$66,850
7 Person	\$71,450

PRE-APPROVED FOR A HOME MORTGAGE? APPLY FOR DOWN PAYMENT ASSISTANCE

Please contact the Neighborhood & Housing Services Department

WWW.SANANTONIO.GOV/NHSD/PROGRAMS/DOWNPAYMENT
 (210) 207-6459
 1400 S. FLORES ST.
 SAN ANTONIO, TX 78204



CITY OF SAN ANTONIO
NEIGHBORHOOD & HOUSING SERVICES DEPARTMENT