RESOLUTION

SUPPORTING A FUNDING ALTERNATIVE TO CONTINUE THE CITY'S EDWARDS AQUIFER PROTECTION PROGRAM TO INCLUDE THE FUNCTIONS OF THE CONSERVATION ADVISORY BOARD.

* * * * *

WHEREAS, The purpose of the Edwards Aquifer Protection Program (EAPP) is to protect the Edwards Aquifer through the acquisition of property rights including fee simple purchases, conservation easements, and donations of land over the sensitive zones of the Edwards Aquifer; and

WHEREAS, The program will continue to include the planning, acquisition, establishment, development, construction, monitoring, maintenance, renovation of, or acquisition of conservation easements or other real property interests intended to protect water in the Edwards Aquifer;

WHEREAS, This program was initiated in May 2000 when voters approved Proposition 3, a 1/8-cent sales tax venue up to $45 million for the acquisition of lands over the Edwards Aquifer for parks and watershed protection in Bexar County.; and

WHEREAS, The 2005 Proposition 1 program set at $90 million was an extension of the initial voter approved Edwards Aquifer protection endeavor and was extended by voters in 2010 at $90 million and renewed again in 2015 at $100 million.; and

WHEREAS, To date, the EAPP has protected 160,330 acres over the Edwards Aquifer recharge and contributing zones through purchase of property and negotiation of conservation easements; and

WHEREAS, Continuation of the Program for an additional ten years is of critical importance to the City's future sustainability and that a new iteration of such program, to cause its continuation beyond the current iteration's expected 2022 City fiscal year-end expiration, is in the best interests of the City and its residents; and

WHEREAS, The City is able to continue the operation and funding of the EAPP through the dedication of the City's revenue; and

WHEREAS, The Texas Municipal Facilities Corporation (Corporation), a local government corporation, will act as an agent of the City of San Antonio with a governing body comprised of the City Council with the delegated authority to issue debt or utilize other lawfully available funds provided by the City in support of EAPP activities; and

WHEREAS, Under the terms of the draft Programmatic and Financing Agreement (Agreement), the Corporation will provide $100 Million in funding for the EAPP's operation and aquifer protection activities over a ten-year period funded by issued debt to be paid by revenue payments to the City from the San Antonio Water System, other lawfully available funds of the City, or a combination thereof; and

WHEREAS, The City acknowledges that (i) the CAB has relied upon the terms and provisions of the draft Agreement as its basis of support for the establishment of the Continued Program and (ii) the Corporation's incurrence of Corporation Program Debt, and the delivery of proceeds of such indebtedness by lenders, holders, and trustees relating thereto, is in reliance upon the City's entering into and diligently complying with the terms and requirements of the draft Agreement; and

WHEREAS, The Conservation Advisory Board (CAB), a nine-member Council-appointed committee created in 2000 to provide direction to City staff and City Council on the Edwards Aquifer Protection Program's planning, expenditures, and acquisition activities, hereby supports the continuation of the program as outlined in this resolution and associated draft Agreement between the Corporation and City of San Antonio at its August 26, 2020 meeting; **NOW THEREFORE:**

BE IT RESOLVED BY THE CITY OF SAN ANTONIO CONSERVATION ADVISORY BOARD:

SECTION 1. City of San Antonio Conservation Advisory Board supports the adoption of a ten-year extension of the Edwards Aquifer Protection Program in the amount of $100 million.

SECTION 2. City of San Antonio Conservation Advisory Board supports and recommends that the Board retain its current structure and continue to serve the vital role of advising City Council and City staff on the implementation of the program as outlined in the draft Agreement.

Adopted this 26th day of August 2020.

Signature of Conservation Advisory Board Chair: _____