

CITY OF SAN ANTONIO

3+9

FISCAL YEAR 2013  
THREE PLUS NINE  
BUDGET AND FINANCE REPORT

Prepared by  
Office of Management & Budget and Finance Department  
February 13, 2013



# 3+9 FY 2013 THREE PLUS NINE BUDGET AND FINANCE REPORT

## REVENUES AND EXPENSES

- 1ST QUARTER ACTUALS UNAUDITED (OCTOBER 1, 2012 TO DECEMBER 31, 2012)
- NINE MONTH PROJECTION (JANUARY 2013 TO SEPTEMBER 2013)

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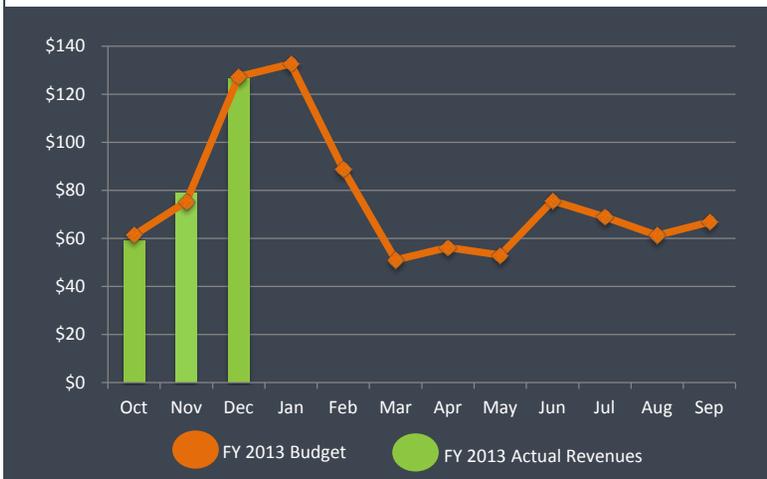
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# FY 2013 THREE PLUS NINE BUDGET AND FINANCE REPORT

## GENERAL FUND REVENUES

City of San Antonio

### ALL SOURCES (\$ in Millions)



	FY 2013 Adopted Budget	3 Month Actuals	Variance Favorable (Unfavorable)
Oct	\$ 61.34	\$ 59.05	\$ (2.29)
Nov	75.28	78.98	3.70
Dec	127.37	126.32	(1.05)
Jan	132.65		
Feb	88.62		
Mar	51.00		
Apr	56.23		
May	52.98		
Jun	75.70		
Jul	68.92		
Aug	61.27		
Sep	66.80		
<b>Total</b>	<b>\$ 918.15</b>	<b>\$ 264.35</b>	<b>\$ 0.36</b>

### CURRENT PROPERTY TAX (\$ in Millions)



	FY 2013 Adopted Budget	3 Month Actuals	Variance Favorable (Unfavorable)
Oct	\$ 7.87	\$ 7.81	\$ (0.06)
Nov	29.70	29.90	0.20
Dec	77.60	77.61	0.01
Jan	71.59		
Feb	27.84		
Mar	0.60		
Apr	2.06		
May	2.39		
Jun	15.80		
Jul	6.67		
Aug	0.49		
Sep	0.22		
<b>Total</b>	<b>\$ 242.85</b>	<b>\$ 115.33</b>	<b>\$ 0.16</b>

### CITY SALES TAX (\$ in Millions)



	FY 2013 Adopted Budget	3 Month Actuals	Variance Favorable (Unfavorable)
Oct	\$ 20.08	\$ 20.29	\$ 0.22
Nov	16.95	17.87	0.92
Dec	16.27	16.76	0.49
Jan	24.87		
Feb	15.53		
Mar	15.50		
Apr	22.60		
May	17.13		
Jun	16.51		
Jul	21.85		
Aug	17.06		
Sep	17.49		
<b>Total</b>	<b>\$ 221.84</b>	<b>\$ 54.92</b>	<b>\$ 1.62</b>

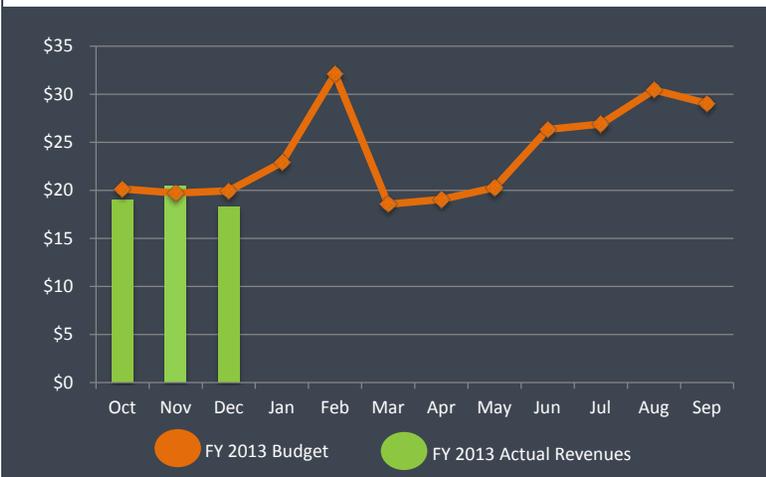
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# FY 2013 THREE PLUS NINE BUDGET AND FINANCE REPORT

## GENERAL FUND REVENUES

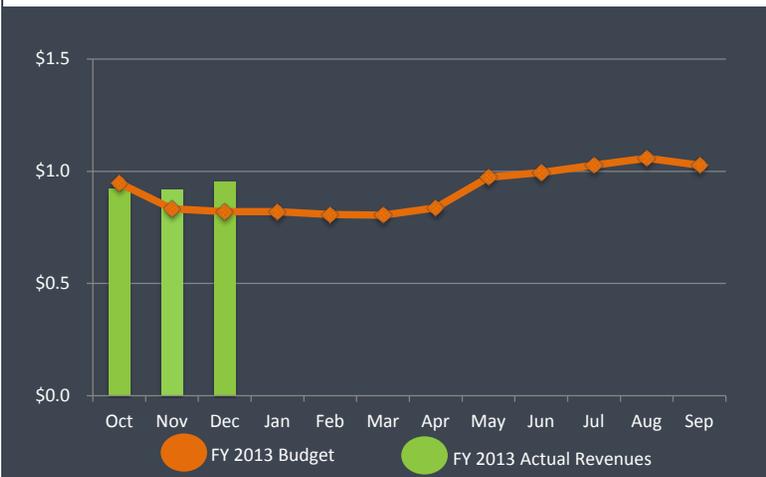
City of San Antonio

### CPS ENERGY (\$ in Millions)



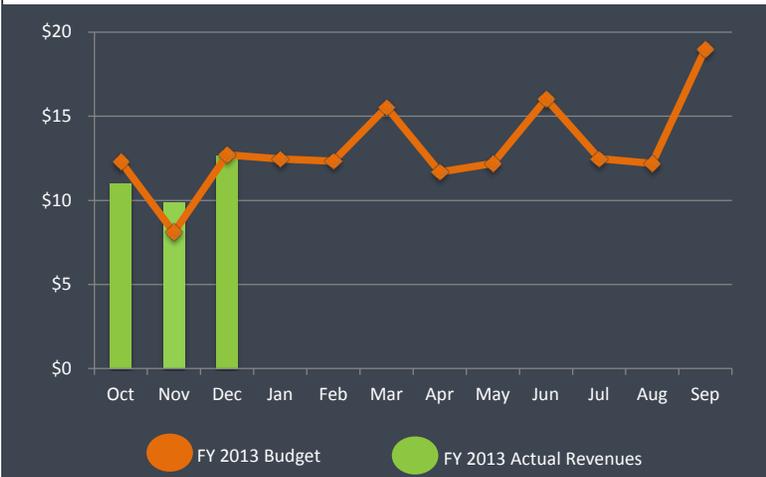
	FY 2013 Adopted Budget	3 Month Actuals	Variance Favorable (Unfavorable)
Oct	\$ 20.16	\$ 19.01	\$ (1.15)
Nov	19.71	20.43	0.72
Dec	19.96	18.31	(1.65)
Jan	22.91		
Feb	32.11		
Mar	18.56		
Apr	19.04		
May	20.29		
Jun	26.36		
Jul	26.90		
Aug	30.46		
Sep	29.06		
<b>Total</b>	<b>\$ 285.51</b>	<b>\$ 57.75</b>	<b>\$ (2.08)</b>

### SAN ANTONIO WATER SYSTEM (\$ in Millions)



	FY 2013 Adopted Budget	3 Month Actuals	Variance Favorable (Unfavorable)
Oct	\$ 0.95	\$ 0.92	\$ (0.03)
Nov	0.83	0.92	0.08
Dec	0.82	0.95	0.13
Jan	0.82		
Feb	0.81		
Mar	0.80		
Apr	0.84		
May	0.97		
Jun	0.99		
Jul	1.03		
Aug	1.06		
Sep	1.03		
<b>Total</b>	<b>\$ 10.95</b>	<b>\$ 2.79</b>	<b>\$ 0.19</b>

### OTHER REVENUES (\$ in Millions)



	FY 2013 Adopted Budget	3 Month Actuals	Variance Favorable (Unfavorable)
Oct	\$ 12.29	\$ 11.02	\$ (1.27)
Nov	8.09	9.86	1.77
Dec	12.71	12.69	(0.03)
Jan	12.46		
Feb	12.33		
Mar	15.54		
Apr	11.69		
May	12.20		
Jun	16.03		
Jul	12.47		
Aug	12.20		
Sep	19.00		
<b>Total</b>	<b>\$ 157.01</b>	<b>\$ 33.57</b>	<b>\$ 0.47</b>



# FY 2013 THREE PLUS NINE BUDGET AND FINANCE REPORT

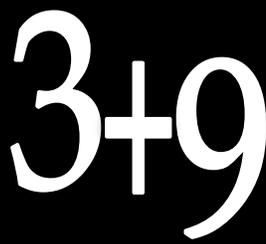
## GENERAL FUND REVENUES

City of San Antonio

	FY 2013 Adopted Budget	FY 2013 3-Month Budget	FY 2013 3-Month Actuals*	3-Month Variance Favorable (Unfavorable)	FY 2013 Estimate	12 Month Variance Favorable (Unfavorable)
<b>AVAILABLE FUNDS</b>						
Beginning Bal. (Excluding Financial Reserves)	\$ 71,140,842				\$ 79,135,136**	\$ 7,994,294
<b>REVENUES</b>						
Current Property Tax	\$ 242,846,289	\$ 115,174,457	\$ 115,330,380	\$ 155,923	\$ 242,846,289	\$ 0
1 City Sales Tax	221,837,083	53,292,379	54,915,741	1,623,362	225,270,245	3,433,162
2 CPS Energy	285,505,538	59,827,000	57,745,024	(2,081,976)	283,423,562	(2,081,976)
Business & Franchise Tax	31,051,849	8,074,604	8,097,036	22,432	31,089,375	37,526
3 Liquor by the Drink Tax	4,910,010	1,200,000	1,200,000	0	5,127,500	217,490
Delinquent Property Tax	2,714,230	1,253,565	1,269,440	15,875	2,714,230	0
4 Penalty & Interest on Delinquent Property Taxes	1,677,100	307,972	421,565	113,593	1,957,445	280,345
5 Licenses & Permits	7,178,736	1,534,302	1,595,844	61,542	7,360,480	181,744
6 San Antonio Water System	10,947,561	2,600,929	2,790,741	189,812	11,143,547	195,986
Other Agencies	7,701,353	1,315,845	1,318,798	2,953	7,726,690	25,337
Charges for Current Services						
General Government	5,718,265	675,114	676,011	897	5,720,106	1,841
Public Safety	29,420,334	4,235,019	4,435,514	200,495	29,869,330	448,996
Highways & Streets	530,489	116,719	86,618	(30,101)	443,466	(87,023)
Health	2,904,110	868,666	808,761	(59,905)	2,893,876	(10,234)
8 Recreation & Culture	10,842,203	2,297,636	2,241,346	(56,290)	10,729,574	(112,629)
9 Fines	14,550,997	3,041,798	3,053,942	12,145	14,505,701	(45,296)
Miscellaneous Revenue						
10 Sale of Property	4,792,610	374,149	356,434	(17,715)	4,483,913	(308,697)
Use of Money & Property	2,209,878	429,050	530,424	101,374	2,180,392	(29,486)
Interest Earnings	599,176	139,006	112,846	(26,160)	640,168	40,992
Recovery of Expenditures	2,487,980	590,239	597,366	7,127	2,506,306	18,326
Miscellaneous	385,361	37,924	55,288	17,364	375,522	(9,839)
Interfund Charges & Transfers	1,667,687	416,922	395,308	(21,614)	1,667,687	0
<b>TOTAL REVENUE</b>	<b>\$ 892,478,839</b>	<b>\$ 257,803,295</b>	<b>\$ 258,034,427</b>	<b>\$ 231,132</b>	<b>\$ 894,675,404</b>	<b>\$ 2,196,565</b>
Transfers from Other Funds	25,671,269	6,182,325	6,312,976	130,651	25,683,335	12,066
<b>TOTAL REVENUE AND TRANSFERS</b>	<b>\$ 918,150,108</b>	<b>\$ 263,985,620</b>	<b>\$ 264,347,403</b>	<b>\$ 361,783</b>	<b>\$ 920,358,739</b>	<b>\$ 2,208,631</b>
<b>TOTAL AVAILABLE FUNDS</b>	<b>\$ 989,290,950</b>	<b>\$ 263,985,620</b>	<b>\$ 264,347,403</b>	<b>\$ 361,783</b>	<b>\$ 999,493,875</b>	<b>\$ 10,202,925</b>

\*Unaudited Figures

\*\*Unaudited FY 2012 General Fund Ending Balance



# FY 2013 THREE PLUS NINE BUDGET AND FINANCE REPORT

## GENERAL FUND REVENUES

City of San Antonio

### Variance Explanation

1. **City Sales Tax:** Sales Tax receipts for the first quarter are 3.0% above the first quarter plan, reflecting a stronger consumer confidence in the San Antonio area. It is anticipated this favorable trend will continue throughout the remainder of the fiscal year resulting in a year-end favorable variance of \$3.4M, or 1.5% above the FY 2013 Adopted Budget.
2. **CPS Energy:** The unfavorable variance realized in the first quarter is due primarily to lower than expected electric revenue sales as a result of mild weather conditions and natural gas prices were lower than budget during the first quarter.
3. **Liquor by the Drink:** The favorable projection for year-end is based on the historical trend of increasing sales receipts received for Liquor by the Drink in FY 2012.
4. **Penalty & Interest on Delinquent Property Taxes:** The favorable variance is due to more than anticipated payments on high value delinquent property tax accounts.
5. **Licenses and Permits:** Licenses for Alcoholic Beverages are favorable for the first quarter of FY 2013 due to new licenses issued and additional licenses for current license holders. It is projected to continue to be favorable throughout the year by \$182K.
6. **SAWS:** SAWS revenues are favorable for the first quarter of FY 2013 and are projected to be favorable throughout the year by \$196K due to higher than expected water revenues.
7. **Public Safety:** The favorable year-end variance is mainly due to EMS Transport fees which are above budget for the first quarter and are projected to be favorable throughout the remainder of the fiscal year by \$449K.
8. **Recreation and Culture:** The unfavorable variance in the first quarter and year-end projection is mainly due to a decrease in participants in the After School Challenge Program.
9. **Fines:** The unfavorable variance for the first quarter and projected year-end is the result of a lower volume of citations issued, mainly parking.
10. **Sale of Property:** The unfavorable year-end variance is mainly due to lower than anticipated revenues for the sale of land.



# FY 2013 THREE PLUS NINE BUDGET AND FINANCE REPORT

## GENERAL FUND EXPENSES

City of San Antonio

	FY 2013 Adopted Budget	FY 2013 3-Month Budget	FY 2013 3-Month Actuals*	3-Month Variance Favorable (Unfavorable)	FY 2013 Estimate	12 Month Variance Favorable (Unfavorable)
<b>APPROPRIATIONS</b>						
Animal Care Services	\$ 10,914,929	\$ 2,530,244	\$ 2,530,066	\$ 178	\$ 10,914,929	\$ 0
Center City Development	1,260,420	282,185	281,863	322	1,259,131	1,289
City Attorney	7,505,372	1,951,625	1,950,185	1,440	7,505,372	0
City Auditor	2,711,570	664,581	652,581	12,000	2,696,507	15,063
City Clerk	2,821,877	713,212	674,860	38,352	2,803,715	18,162
City Manager	3,139,096	839,037	833,578	5,459	3,132,438	6,658
Code Enforcement Services	11,422,978	2,721,126	2,704,774	16,352	11,395,072	27,906
Communications & Public Affairs	1,245,599	339,308	336,914	2,394	1,245,198	401
Customer Service & 311 System	3,344,269	884,242	883,224	1,018	3,344,269	0
Downtown Operations	6,048,750	1,403,496	1,402,657	839	6,048,618	132
Economic Development	2,417,100	675,222	675,044	178	2,417,100	0
Finance	8,065,339	2,092,272	2,086,460	5,812	8,065,339	0
Fire	251,216,885	65,183,952	65,167,279	16,673	251,211,885	5,000
Health	11,123,357	2,698,216	2,697,252	964	11,123,357	0
Human Resources	3,833,012	1,009,233	1,006,610	2,623	3,833,012	0
1 Human Services	18,864,942	3,201,865	3,177,120	24,745	18,719,562	145,380
Intergovernmental Relations	1,191,799	239,380	220,586	18,794	1,154,237	37,562
Library	33,393,899	8,369,857	8,351,935	17,922	33,393,899	0
Management & Budget	2,681,045	667,116	666,852	264	2,679,239	1,806
Mayor and Council	6,068,180	1,450,559	1,384,351	66,208	6,058,119	10,061
Municipal Court	13,157,312	3,222,964	3,196,775	26,189	13,134,720	22,592
2 Municipal Elections	1,494,247	4,347	84,492	(80,145)	1,494,247	0
Parks and Recreation	59,001,992	13,684,323	13,683,456	867	59,000,917	1,075
Police	360,382,596	94,599,748	94,589,012	10,736	360,353,994	28,602
Public Works	63,404,276	7,716,191	7,710,079	6,112	63,403,236	1,040
Outside Agencies	19,463,557	575,361	556,534	18,827	19,445,417	18,140
Non-Departmental	49,278,233	9,905,553	9,904,932	621	49,257,577	20,656
One-Time Projects	5,794,280	971,819	968,508	3,311	5,794,280	0
Transfers	18,369,893	4,449,623	4,448,678	945	18,369,893	0
<b>TOTAL APPROPRIATIONS</b>	<b>\$ 979,616,804</b>	<b>\$ 233,046,657</b>	<b>\$ 232,826,657</b>	<b>\$ 220,000</b>	<b>\$ 979,255,279</b>	<b>\$ 361,525</b>
<b>TOTAL AVAILABLE FUNDS</b>	<b>\$ 989,290,950</b>	<b>\$ 263,985,620</b>	<b>\$ 264,347,403</b>	<b>\$ 361,783</b>	<b>\$ 999,493,875</b>	<b>\$ 10,202,925</b>
<b>GROSS ENDING BALANCE</b>	<b>\$ 9,674,146</b>	<b>\$ 30,938,963</b>	<b>\$ 31,520,746</b>	<b>\$ 581,783</b>	<b>\$ 20,238,596</b>	<b>\$ 10,564,450</b>
<b>LESS BUDGETED RESERVES</b>						
Financial Reserves						
(Incremental Amount for 9%)	2,837,576				2,837,576	0
Reserve for 2-Yr. Balanced Budget Plan	6,836,570				17,401,020	10,564,450
Ending Balance	\$ 0				\$ 0	\$ 0
<b>BUDGETED RESERVES SUMMARY</b>						
Total Annual Budgeted Financial Reserves	\$ 88,165,512				\$ 88,165,512	
Annual Budgeted Financial Reserves as a % of Appropriations	9.0%				9.0%	

\*Unaudited Figures. Excludes Prior Year Carryforward Expenditures

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# FY 2013 THREE PLUS NINE BUDGET AND FINANCE REPORT

## GENERAL FUND EXPENSES

City of San Antonio

### Variance Explanation

1. **Human Services:** The favorable year end projection is mainly due to anticipated utility savings and less expenses in
2. **Municipal Elections:** The unfavorable variance for the first quarter is mainly due to higher than anticipated expenditures for the November election. It is anticipated that savings will be realized for the May election that will offset the increased expense in the November election.

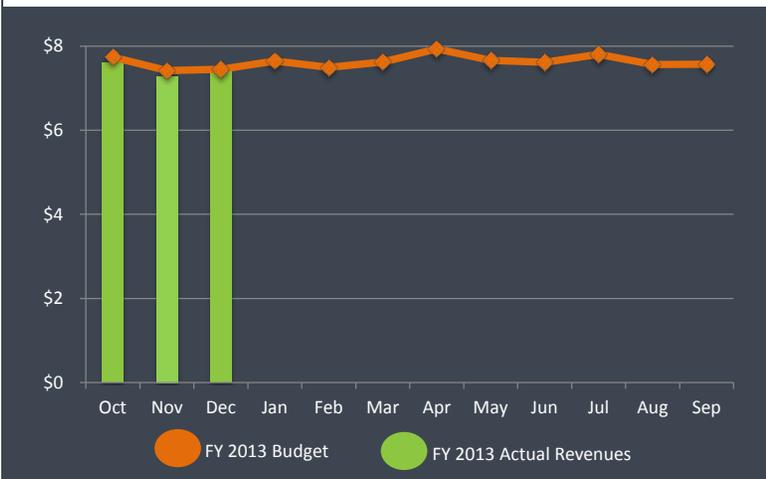
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# FY 2013 THREE PLUS NINE BUDGET AND FINANCE REPORT

ENTERPRISE AND RESTRICTED FUNDS

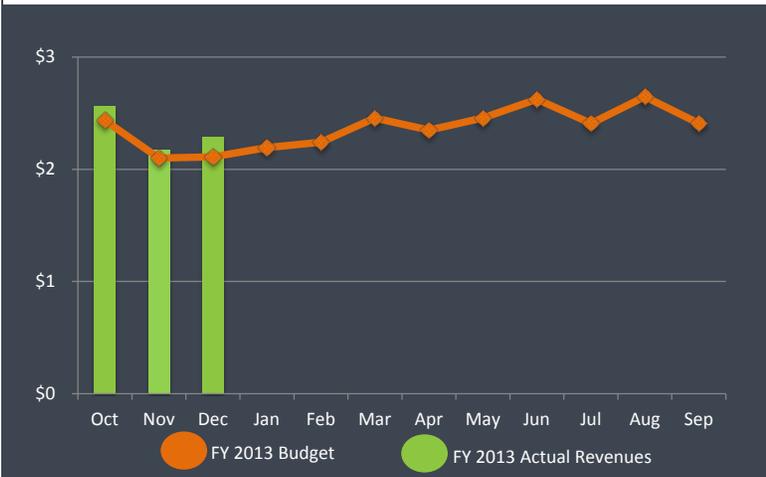
City of San Antonio

## SOLID WASTE MANAGEMENT REVENUES (\$ in Millions)



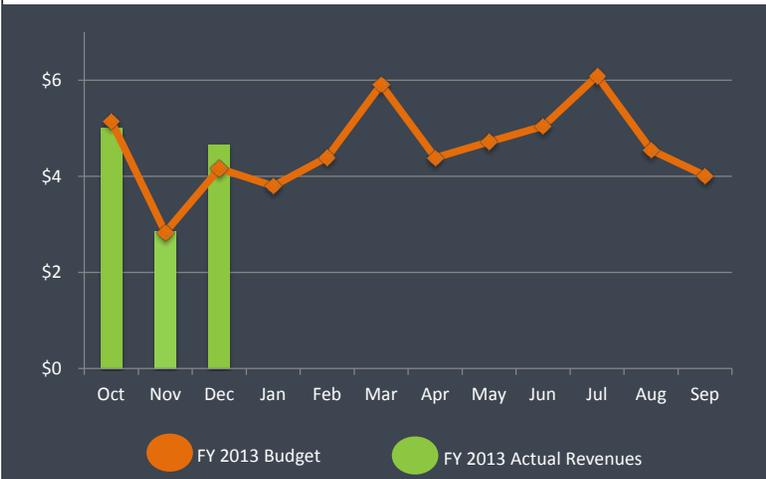
	FY 2013 Adopted Budget	3 Month Actuals	Variance Favorable (Unfavorable)
Oct	\$ 7.74	\$ 7.61	\$ (0.13)
Nov	7.42	7.29	(0.14)
Dec	7.45	7.39	(0.07)
Jan	7.65		
Feb	7.49		
Mar	7.63		
Apr	7.94		
May	7.66		
Jun	7.62		
Jul	7.81		
Aug	7.56		
Sep	7.57		
<b>Total</b>	<b>\$ 91.54</b>	<b>\$ 22.28</b>	<b>\$ (0.33)</b>

## DEVELOPMENT SERVICES REVENUES (\$ in Millions)



	FY 2013 Adopted Budget	3 Month Actuals	Variance Favorable (Unfavorable)
Oct	\$ 2.43	\$ 2.56	\$ 0.13
Nov	2.10	2.17	0.08
Dec	2.11	2.29	0.18
Jan	2.19		
Feb	2.24		
Mar	2.46		
Apr	2.35		
May	2.46		
Jun	2.62		
Jul	2.41		
Aug	2.65		
Sep	2.41		
<b>Total</b>	<b>\$ 28.43</b>	<b>\$ 7.03</b>	<b>\$ 0.38</b>

## HOTEL OCCUPANCY TAX REVENUES (\$ in Millions)



	FY 2013 Adopted Budget	3 Month Actuals	Variance Favorable (Unfavorable)
Oct	\$ 5.14	\$ 5.02	\$ (0.12)
Nov	2.83	2.86	0.03
Dec	4.16	4.66	0.50
Jan	3.80		
Feb	4.40		
Mar	5.91		
Apr	4.38		
May	4.72		
Jun	5.04		
Jul	6.09		
Aug	4.55		
Sep	4.01		
<b>Total</b>	<b>\$ 55.04</b>	<b>\$ 12.54</b>	<b>\$ 0.41</b>



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# FY 2013 THREE PLUS NINE BUDGET AND FINANCE REPORT

## ENTERPRISE AND RESTRICTED FUNDS

City of San Antonio

		FY 2013 Adopted Budget	FY 2013 3-Month Budget	FY 2013 3-Month Actuals*	3-Month Variance Favorable (Unfavorable)	FY 2013 Estimate	12 Month Variance Favorable (Unfavorable)
<b>Enterprise Funds</b>							
Airport Fund							
1	Revenues	\$ 88,475,622	\$ 26,653,455	\$ 27,441,628	\$ 788,173	\$ 90,353,008	\$ 1,877,386
	Expenses	88,239,190	17,696,361	17,272,144	424,217	88,239,190	0
Development Services Fund							
2	Revenues	28,429,313	6,636,835	7,025,451	388,616	28,838,990	409,677
	Expenses	27,347,318	6,277,029	6,079,578	197,451	27,238,936	108,382
Parking Fund							
	Revenues	9,109,587	2,194,053	2,297,664	103,611	9,237,144	127,557
	Expenses	9,168,185	2,232,954	2,030,500	202,454	9,035,675	132,510
Solid Waste Management Fund							
3	Revenues	91,538,084	22,619,128	22,284,732	(334,396)	89,924,542	(1,613,542)
4	Expenses	91,741,480	21,798,557	21,793,546	5,011	90,859,288	882,192
Market Square Fund							
	Revenues	2,443,237	532,606	532,817	211	2,462,499	19,262
	Expenses	2,559,984	572,303	397,265	175,038	2,507,821	52,163
<b>Restricted Funds</b>							
Advanced Transportation District Fund							
	Revenues	12,845,308	2,954,077	3,231,295	277,218	13,051,815	206,507
	Expenditures	6,150,670	1,388,733	1,387,196	1,537	6,120,948	29,722
	Capital Projects	14,575,000	510,128	268,550	241,578	14,575,000	0
Capital Improvements Management Services Fund							
	Revenues	18,968,704	501,915	502,372	457	18,968,704	0
	Expenditures	18,968,704	4,838,479	4,761,557	76,922	18,954,921	13,783
Facility Services							
	Revenues	14,923,268	3,730,817	3,735,466	4,649	14,924,199	931
	Expenditures	16,644,463	3,514,144	3,436,964	77,180	16,637,853	6,610
Fleet Services							
	Revenues	43,983,396	10,129,618	10,135,198	5,580	44,017,005	33,609
	Expenditures	43,948,618	10,332,323	10,113,687	218,636	43,773,344	175,274
Information Technology Services							
	Revenues	40,821,072	10,017,663	10,054,507	36,844	40,901,026	79,954
	Expenditures	44,664,656	11,487,605	11,224,215	263,390	44,574,048	90,608
Purchasing & General Services							
	Revenues	5,212,042	1,288,513	1,354,043	65,530	5,212,647	605
	Expenditures	5,166,585	1,320,597	1,288,348	32,249	5,164,431	2,154

\*Unaudited Figures. Excludes Prior Year Carryforward Expenditures



# FY 2013 THREE PLUS NINE BUDGET AND FINANCE REPORT

ENTERPRISE AND RESTRICTED FUNDS

City of San Antonio

## Variance Explanation

1. **Aviation Revenues:** Revenues are projected to be above budget due to more international flights and increased use of the long term parking lot.
2. **Development Services Revenues:** The favorable year end projection is due to an expected increase in new residential building activity of approximately 10%. Existing commercial building permits also are expected to be above budget contributing to a projected favorable variance of \$409,677.
3. **Solid Waste Revenues:** The unfavorable year end variance of \$1.6 million is due to lower than anticipated recycling revenue. The FY 2013 projected average price for recycled commodities is \$42 per ton, compared to the current average price of \$12 per ton.
4. **Solid Waste Expenditures:** Re-estimate reflects action taken by City Council on January 31 to reduce appropriations for the Organics Recycling Program by \$880K.



# FY 2013 THREE PLUS NINE BUDGET AND FINANCE REPORT

## ENTERPRISE AND RESTRICTED FUNDS

City of San Antonio

	FY 2013 Adopted Budget	FY 2013 3-Month Budget	FY 2013 3-Month Actuals*	3-Month Variance Favorable (Unfavorable)	FY 2013 Estimate	12 Month Variance Favorable (Unfavorable)
<b>Restricted Funds</b>						
<b>Hotel Occupancy Tax &amp; Hotel Occupancy Tax Supported Funds</b>						
Revenues						
Hotel Occupancy Tax	\$ 55,035,000	\$ 12,133,473	\$ 12,538,996	\$ 405,523	\$ 55,035,000	\$ 0
Convention Center	11,451,374	2,761,114	3,019,533	258,419	11,693,516	242,142
Alamodome	7,819,493	1,762,605	1,598,186	(164,419)	7,819,493	0
Other Revenues	484,606	108,652	294,741	186,089	484,606	0
Expenditures						
Community & Visitors Facilities	35,571,957	8,660,414	8,510,081	150,333	35,559,767	12,190
Convention & Visitors Bureau	19,554,055	4,202,945	4,111,597	91,348	19,553,235	820
Culture & Creative Development	8,036,279	1,833,329	1,787,290	46,039	7,999,957	36,322
History & Preservation	7,986,279	1,820,021	1,880,849	(60,828)	7,986,279	(0)
Other Expenses	2,853,570	713,393	713,393	0	2,853,570	0
Right of Way Management Fund						
Revenues	2,059,502	382,747	235,972	(146,775)	2,013,274	(46,228)
Expenditures	1,884,041	427,941	417,141	10,800	1,837,674	46,367
Storm Water Operations Fund						
Revenues	38,368,076	9,541,240	9,681,589	140,349	38,510,472	142,396
Expenditures	39,228,510	9,397,452	9,445,411	(47,959)	39,227,436	1,074
Capital Projects	2,187,720	355	355	0	2,187,720	0
Storm Water Regional Facilities Fund						
1 Revenues	2,875,311	629,181	676,123	46,942	4,633,696	1,758,385
Expenditures	1,009,610	250,367	278,504	(28,137)	1,008,125	1,485
Capital Projects	6,500,000	0	0	0	6,500,000	0
<b>Self-Insurance Funds</b>						
2 Employee Benefits Fund						
Revenues	101,539,555	25,364,025	25,158,953	(205,072)	100,237,441	(1,302,114)
Expenditures	106,177,638	27,908,062	30,425,321	(2,517,259)	105,381,096	796,542
Liability Fund						
Revenues	10,808,959	2,702,240	2,742,373	40,133	10,835,770	26,811
Expenditures	12,668,773	3,165,107	2,024,299	1,140,808	12,682,342	(13,569)
Workers' Compensation Fund						
Revenues	18,904,910	3,150,818	4,728,427	1,577,609	18,926,737	21,827
Expenditures	18,510,253	4,560,443	3,229,432	1,331,011	18,517,415	(7,162)

\*Unaudited Figures. Excludes Prior Year Carryforward Expenditures

# 3+9 FY 2013 THREE PLUS NINE BUDGET AND FINANCE REPORT

ENTERPRISE AND RESTRICTED FUNDS

City of San Antonio

## Variance Explanation

1. **Storm Water Regional Facilities Revenues:** Re-estimate reflects action taken by City Council on January 31 to revise Regional Storm Water Fees (fee in lieu of detention facilities) resulting in a revenue increase of \$1.7 million.
2. **Employee Benefits:** The first quarter unfavorable variance in expenditures is due to higher than projected volume and cost of claims. The year-end expenditure savings is projected as a result of higher than anticipated migration of employees from the Premier Health Insurance Plan to the less expensive Standard Health Insurance Plan, effective January 2013. Likewise, year-end projected revenues will be slightly lower than anticipated due to increased migration to the lower premium plan.