

CITY OF SAN ANTONIO

6+6

FISCAL YEAR 2014
SIX PLUS SIX
BUDGET AND FINANCE REPORT

Prepared by
Office of Management & Budget and Finance Department
May 14, 2014



FY 2014 SIX PLUS SIX BUDGET AND FINANCE REPORT

REVENUES AND EXPENSES

- 2ND QUARTER ACTUALS UNAUDITED (OCTOBER 1, 2013 to March 31, 2014)
- SIX MONTH PROJECTION (APRIL 2014 to SEPTEMBER 2014)

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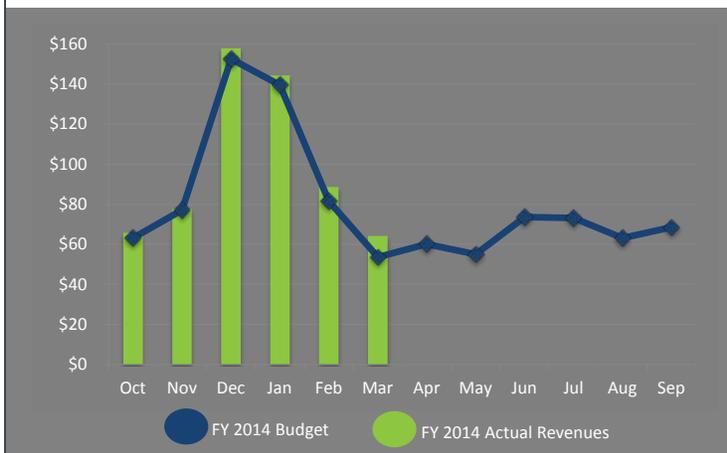
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6+6 FY 2014 SIX PLUS SIX BUDGET AND FINANCE REPORT

GENERAL FUND REVENUES

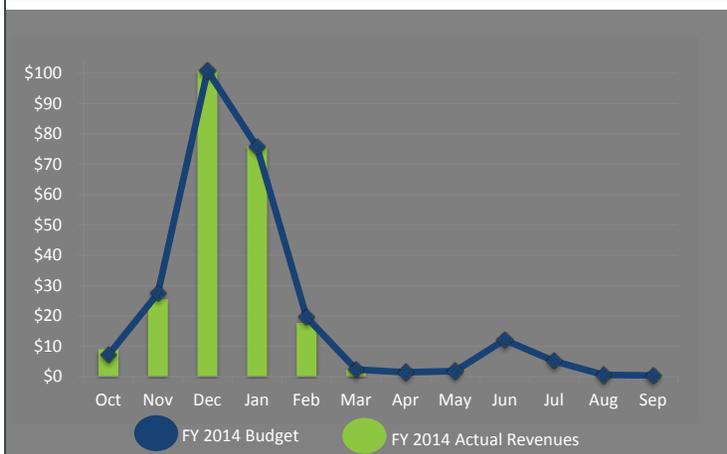
City of San Antonio

ALL SOURCES (\$ in Millions)



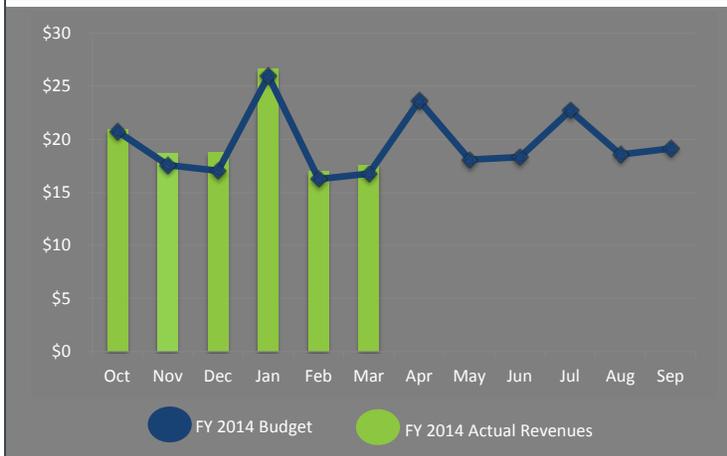
	FY 2014 Adopted Budget	6 Month Actuals	Variance Favorable (Unfavorable)
Oct	\$ 63.13	\$ 65.73	\$ 2.60
Nov	77.15	77.71	0.56
Dec	152.57	157.97	5.40
Jan	139.66	144.41	4.75
Feb	81.64	88.71	7.07
Mar	53.64	64.25	10.60
Apr	60.14		
May	55.02		
Jun	73.65		
Jul	73.23		
Aug	63.19		
Sep	68.58		
Total	\$ 961.60	\$ 598.77	\$ 30.98

CURRENT PROPERTY TAX (\$ in Millions)



	FY 2014 Adopted Budget	6 Month Actuals	Variance Favorable (Unfavorable)
Oct	\$ 7.17	\$ 9.03	\$ 1.86
Nov	27.41	25.54	(1.87)
Dec	100.79	100.85	0.07
Jan	75.79	76.13	0.34
Feb	19.58	17.68	(1.90)
Mar	2.31	2.22	(0.09)
Apr	1.41		
May	1.78		
Jun	12.11		
Jul	5.11		
Aug	0.53		
Sep	0.32		
Total	\$ 254.30	\$ 231.46	\$ (1.59)

CITY SALES TAX (\$ in Millions)



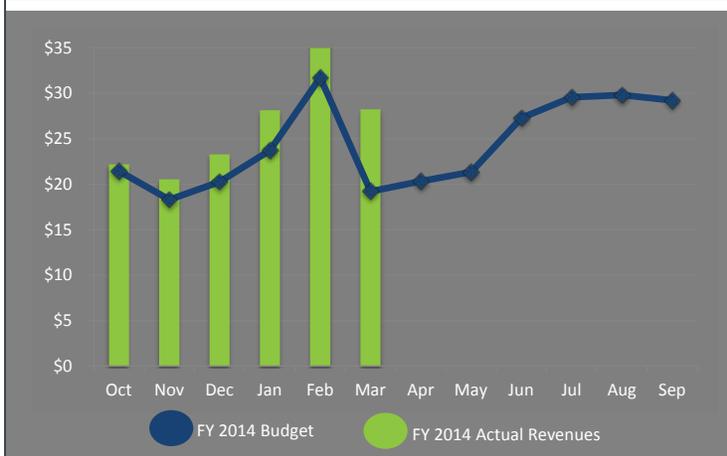
	FY 2014 Adopted Budget	6 Month Actuals	Variance Favorable (Unfavorable)
Oct	\$ 20.74	\$ 20.91	\$ 0.17
Nov	17.58	18.65	1.07
Dec	17.04	18.80	1.76
Jan	25.98	26.63	0.65
Feb	16.27	16.99	0.72
Mar	16.78	17.57	0.79
Apr	23.64		
May	18.08		
Jun	18.33		
Jul	22.70		
Aug	18.57		
Sep	19.14		
Total	\$ 234.86	\$ 119.55	\$ 5.15

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GENERAL FUND REVENUES

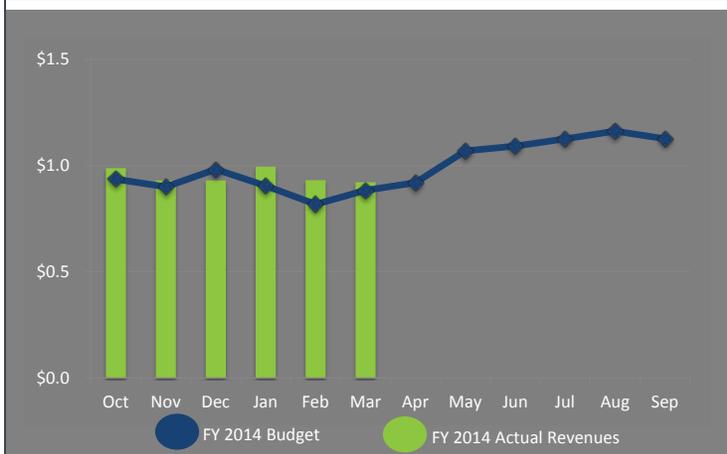
City of San Antonio

CPS ENERGY (\$ in Millions)



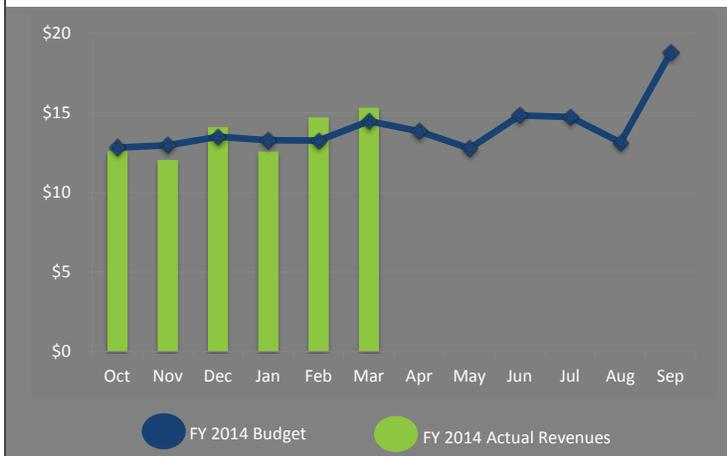
	FY 2014 Adopted Budget	6 Month Actuals	Variance Favorable (Unfavorable)
Oct	\$ 21.46	\$ 22.18	\$ 0.73
Nov	18.30	20.54	2.24
Dec	20.27	23.28	3.01
Jan	23.71	28.13	4.42
Feb	31.72	38.57	6.85
Mar	19.20	28.23	9.03
Apr	20.34		
May	21.33		
Jun	27.29		
Jul	29.56		
Aug	29.79		
Sep	29.21		
Total	\$ 292.16	\$ 160.93	\$ 26.28

SAN ANTONIO WATER SYSTEM (\$ in Millions)



	FY 2014 Adopted Budget	6 Month Actuals	Variance Favorable (Unfavorable)
Oct	\$ 0.94	\$ 0.99	\$ 0.05
Nov	0.90	0.93	0.03
Dec	0.98	0.93	(0.05)
Jan	0.90	0.99	0.09
Feb	0.82	0.93	0.11
Mar	0.88	0.92	0.04
Apr	0.92		
May	1.07		
Jun	1.09		
Jul	1.13		
Aug	1.16		
Sep	1.13		
Total	\$ 11.91	\$ 5.69	\$ 0.27

OTHER REVENUES (\$ in Millions)



	FY 2014 Adopted Budget	6 Month Actuals	Variance Favorable (Unfavorable)
Oct	\$ 12.83	\$ 12.60	\$ (0.22)
Nov	12.96	12.04	(0.93)
Dec	13.49	14.09	0.60
Jan	13.27	12.56	(0.71)
Feb	13.25	14.71	1.46
Mar	14.47	15.31	0.84
Apr	13.84		
May	12.76		
Jun	14.83		
Jul	14.74		
Aug	13.13		
Sep	18.78		
Total	\$ 168.36	\$ 81.32	\$ 1.05



FY 2014 SIX PLUS SIX BUDGET AND FINANCE REPORT

GENERAL FUND REVENUES

City of San Antonio

	FY 2014 Adopted Budget ¹	FY 2014 6-Month Budget	FY 2014 6-Month Actuals ²	6-Month Variance Favorable (Unfavorable)	FY 2014 Estimate	12 Month Variance Favorable (Unfavorable)
AVAILABLE FUNDS						
Beginning Bal. (Excluding Financial Reserves)	\$ 35,055,789				\$ 48,585,879	\$ 13,530,090
REVENUES						
1 Current Property Tax	\$ 254,301,878	\$ 233,051,819	\$ 231,458,778	\$ (1,593,041)	\$ 252,144,451	\$ (2,157,427)
2 City Sales Tax	234,858,449	114,392,801	119,546,408	5,153,607	243,626,026	8,767,577
3 CPS Energy - Recurring	292,161,885	134,652,885	140,756,459	6,103,574	299,152,090	6,990,205
4 CPS Energy - One Time	0	0	20,174,953	20,174,953	20,174,953	20,174,953
Business & Franchise Tax	31,006,821	15,280,692	15,593,893	313,201	31,118,031	111,210
5 Liquor by the Drink Tax	5,267,484	2,094,546	3,145,917	1,051,372	6,358,135	1,090,651
Delinquent Property Tax	2,878,150	1,919,154	2,113,280	194,126	2,878,150	0
Penalty & Interest on Delinquent Property Taxes	1,967,233	1,006,240	1,168,044	161,805	1,967,233	0
6 Licenses & Permits	7,545,673	3,196,539	3,189,438	(7,101)	7,381,871	(163,802)
7 San Antonio Water System	11,914,324	5,421,222	5,694,255	273,033	12,518,505	604,181
8 Other Agencies	7,353,046	3,994,921	4,710,686	715,766	8,101,550	748,504
Charges for Current Services						
9 General Government	5,581,434	2,148,273	1,881,069	(267,203)	4,605,331	(976,103)
10 Public Safety	37,412,576	16,515,694	15,592,867	(922,828)	38,463,363	1,050,787
Highways & Streets	551,645	233,642	299,762	66,119	555,214	3,569
Health	2,811,954	1,413,235	1,484,714	71,479	2,834,330	22,376
11 Recreation & Culture	11,155,613	4,816,365	4,559,740	(256,625)	10,639,774	(515,839)
12 Fines	14,369,816	7,908,317	7,320,347	(587,970)	13,235,967	(1,133,849)
Miscellaneous Revenue						
13 Sale of Property	4,611,499	1,902,414	1,495,863	(406,550)	3,774,312	(837,187)
Use of Money & Property	1,981,950	918,692	994,720	76,027	2,029,956	48,006
Interest Earnings	732,844	351,847	244,962	(106,885)	484,883	(247,961)
Recovery of Expenditures	1,316,872	635,927	925,167	289,240	1,557,650	240,778
Miscellaneous	279,223	221,552	377,136	155,584	283,015	3,792
14 Interfund Charges & Transfers	1,316,441	602,250	870,418	268,169	1,650,000	333,559
TOTAL REVENUE	\$ 931,376,810	\$ 552,679,025	\$ 583,598,875	\$ 30,919,850	\$ 965,534,791	\$ 34,157,981
Transfers from Other Funds	30,224,249	15,112,124	15,170,594	58,470	30,432,037	207,788
TOTAL REVENUE AND TRANSFERS	\$ 961,601,059	\$ 567,791,149	\$ 598,769,469	\$ 30,978,320	\$ 995,966,828	\$ 34,365,769
TOTAL AVAILABLE FUNDS	\$ 996,656,848	\$ 567,791,149	\$ 598,769,469	\$ 30,978,320	\$ 1,044,552,707	\$ 47,895,858

NOTES

1. Adopted Budget consists of Original Budget for the fiscal year adjusted for ordinances approved by City Council throughout the fiscal year.
2. Actual figures are unaudited.



FY 2014 SIX PLUS SIX BUDGET AND FINANCE REPORT

GENERAL FUND REVENUES

City of San Antonio

Variance Explanation

1. **Current Property Tax.** Current Property Tax is anticipated to be below budget due largely to a 67% increase in the total value of appeals made by property owners and higher than projected exemptions.
2. **City Sales Tax.** Sales Tax receipts for the second quarter are 4.5% above the second quarter plan, reflecting a stronger consumer confidence in the San Antonio area. By year end, Sales Tax is estimated to be ahead of budget by 3.7% and over FY 2013 sales tax collection by 5.4%.
3. **CPS Energy - Recurring.** Recurring CPS revenues are projected to be ahead of budget by \$6.4M due to the CPS rate increase that took effect February 1, 2014.
4. **CPS Energy - One Time.** Revenues from higher sales of electric and natural gas due to the colder weather are expected to exceed \$20M.
5. **Liquor by the Drink Tax.** Revenues from the Liquor by the Drink Tax are anticipated to be above budget primarily due to two changes in State legislation. The City is now able to retain a 2% administration fee for revenues and a change in the Beverage Tax has increased the taxes charged to restaurants and bars for mixed drinks.
6. **Licenses and Permits.** Revenues from Licenses and Permits are anticipated to be below budget due to garage sale permits being down for the first quarter. It is anticipated that 43,665 permits will be issued by the end of the year compared to 48,000 budgeted.
7. **SAWS.** SAWS revenue is anticipated to be above budget due to the rate increase which took effect January 1, 2014.
8. **Other Agencies.** By year end, Other Agencies is anticipated to be above budget primarily due to a higher than anticipated payment from the County for operational expenses at the detention center and a better than projected shared tax revenue collected from the economic development agreement with the City of Windcrest for development of Rackspace headquarters.
9. **General Government.** Revenues for General Government are anticipated to be below budget primarily due to the Municipal Court Warrant Fee being assessed at lower than anticipated rates.
10. **Public Safety.** Public Safety revenues are projected to be above budget for the year end due to an increase in the amount of revenues received from the State for reimbursable costs for EMS transports. Additional costs were determined to be eligible for reimbursement from the State in the amount of over \$1M.
11. **Recreation & Culture.** Recreation & Culture revenues are anticipated to be below budget due to a decrease in the revenues from Riverbarge ticket sales. Inclement weather has interrupted service for 39 days during the first half of the fiscal year.
12. **Fines.** Fines are below budget for the second quarter and year-end projection due to an increase in the number of tickets that are being processed under deferred disposition and defensive driving.
13. **Sale of Property.** Sale of property is projected to be below budget by year end due to a decrease in vehicle auctions and the delay in the sale of 2 police helicopters. It is anticipated that 4,200 vehicles will be sold at an average price of \$630 compared to the budget of 4,440 vehicles sold at an average price of \$675. Additionally, it is projected that the sale of the two police helicopters, that were replaced in January 2013, will be delayed until FY 2015.
14. **Interfund Charges & Transfers.** Interfund charges are above budget due to indirect cost payments from the 1115 Medicaid Waiver Grant in the amount of over \$300K.



FY 2014 SIX PLUS SIX BUDGET AND FINANCE REPORT

GENERAL FUND EXPENDITURES

City of San Antonio

	FY 2014 Adopted Budget ¹	FY 2014 6-Month Budget	FY 2014 6-Month Actuals ²	6-Month Variance Favorable (Unfavorable)	FY 2014 Estimate	12 Month Variance Favorable (Unfavorable)
APPROPRIATIONS						
1 Animal Care Services	\$ 11,260,809	\$ 5,630,405	\$ 5,642,265	\$ (11,860)	\$ 11,290,315	\$ (29,506)
Center City Development	1,376,902	678,211	722,510	(44,299)	1,401,362	(24,460)
2 City Attorney	7,255,077	3,645,469	3,604,171	41,298	7,255,077	0
City Auditor	2,823,953	1,366,156	1,247,986	118,170	2,657,527	166,426
City Clerk	2,919,010	1,480,222	1,347,896	132,326	2,919,010	0
City Manager	3,339,079	1,680,830	1,739,122	(58,292)	3,339,079	0
3 Code Enforcement Services	11,536,415	5,526,387	6,012,535	(486,148)	11,828,813	(292,398)
Communications & Public Affairs	4,378,268	2,212,525	2,124,145	88,379	4,378,268	0
Downtown Operations	6,141,101	3,043,999	3,112,998	(68,999)	6,141,101	0
4 Economic Development	3,449,853	1,773,658	1,511,384	262,274	3,269,266	180,587
Finance	8,166,564	4,061,069	4,003,237	57,831	8,166,564	0
Fire	263,504,671	131,815,357	134,156,249	(2,340,892)	263,504,671	0
Health	11,262,363	5,294,694	5,263,659	31,035	11,262,363	0
Historic Preservation	1,032,361	498,548	492,458	6,090	1,051,114	(18,753)
Human Resources	4,101,671	2,036,264	1,979,286	56,979	4,101,671	0
Human Services	19,449,256	7,791,633	8,551,339	(759,707)	19,449,256	0
Intergovernmental Relations	1,106,357	565,143	503,423	61,720	1,106,357	0
Library	33,614,717	16,651,094	16,616,980	34,114	33,614,717	0
Management & Budget	2,803,997	1,395,625	1,253,018	142,607	2,803,997	0
Mayor and Council	6,064,886	3,032,443	1,840,403	1,192,040	6,064,886	0
Municipal Court	13,554,805	6,748,314	6,691,188	57,126	13,554,805	0
5 Municipal Elections	85,500	10,886	6,416	4,470	235,500	(150,000)
Parks and Recreation	56,621,431	25,443,536	24,545,089	898,447	56,621,431	0
Planning	2,794,771	1,265,267	1,164,832	100,434	2,794,771	0
6 Police	383,319,817	193,895,162	194,563,155	(667,993)	385,183,213	(1,863,396)
Public Works	54,399,251	19,462,082	20,579,248	(1,117,166)	54,399,251	0
Outside Agencies	18,651,402	6,959,749	6,737,890	221,860	18,651,402	0
Non-Departmental	36,356,606	16,625,323	15,688,538	936,785	36,356,606	0
One-Time Projects	7,432,562	3,692,251	2,605,953	1,086,298	7,432,562	0
7 Transfers	9,453,618	4,751,809	5,519,467	(767,658)	9,969,980	(516,362)
Mid Year Budget Adjustments ³	0	0	0	0	1,380,456	(1,380,456)
TOTAL APPROPRIATIONS	\$ 988,257,072	\$ 479,034,110	\$ 479,826,841	\$ (792,731)	\$ 992,185,390	\$ (3,928,317)
TOTAL AVAILABLE FUNDS	\$ 996,656,848	\$ 567,791,149	\$ 598,769,469	\$ 30,978,320	\$ 1,044,552,707	\$ 47,895,858
GROSS ENDING BALANCE	\$ 8,399,776	\$ 88,757,039	\$ 118,942,628	\$ 30,185,589	\$ 52,367,316	\$ 43,967,540
LESS BUDGETED RESERVES						
Financial Reserves						
(Incremental Amount for 9%)	834,650				834,650	0
Reserve for 2-Yr. Balanced Budget Plan	7,565,126				51,532,666	43,967,540
Ending Balance	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0
BUDGETED RESERVES SUMMARY						
Total Annual Budgeted Financial Reserves	\$ 89,000,162				\$ 89,000,162	
Annual Budgeted Financial Reserves as a % of Appropriations	9.0%				9.0%	

NOTES

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- Actual figures are unaudited.
- Mid Year Ordinance will appropriate \$400,000 for the Summer Ambassador program and Adult Education Pilot program and \$900,000 for temporary services to manage City's Alarms contracts and the City's Transport revenue collection contract. This cost is offset by additional revenues collected for the revenue contracts.



FY 2014 SIX PLUS SIX BUDGET AND FINANCE REPORT

Variance Explanation

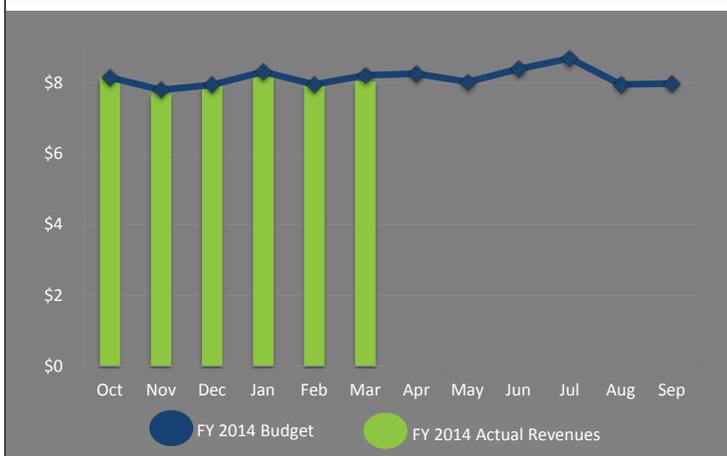
1. **Animal Care Services.** Animal Care Services is projecting to be over budget due to additional spay and neuter surgeries being programmed.
2. **City Auditor.** The expenses for the City Auditor's Office are below budget due to 4 vacancies throughout the first six months of the year, which will result in savings of \$166K.
3. **Code Enforcement Services.** Code Enforcement Services is anticipated to be above budget due to an increase in contracts prices and an increase in the number of building demolitions anticipated to be completed compared to last year.
4. **Economic Development.** The Department is projecting to be under budget at year end due vacancy savings.
5. **Municipal Elections.** Additional spending of \$150k is due to the elections for Council District 9. These elections were not anticipated in September when the Budget was adopted.
6. **Police.** The Police Department projects expenditures to be above budget due to costs associated with the collection of Alarm fees, a lower than expected attrition rate, and overtime. It is anticipated that 58 officers will retire or vacate their positions compared to a budgeted number of 75. This results in an increase in personnel costs of \$1.5M. Additionally, operational overtime is higher than anticipated.
7. **Transfers.** Compared to the Adopted Budget, additional ICRIP Waivers/Incentives are anticipated to be \$516K higher.

6+6 FY 2014 SIX PLUS SIX BUDGET AND FINANCE REPORT

ENTERPRISE AND RESTRICTED FUNDS

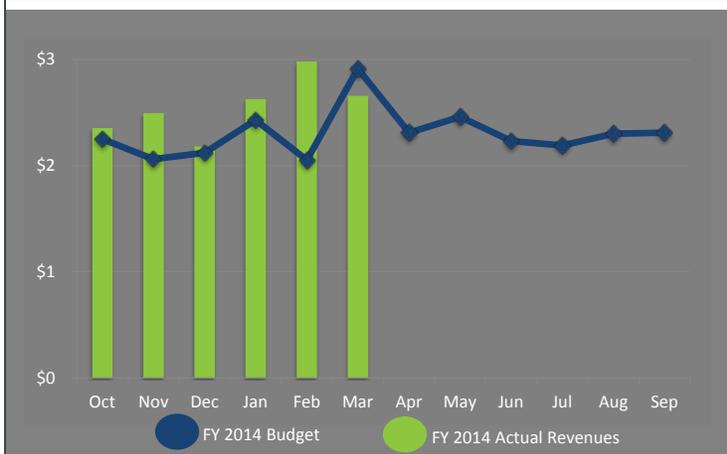
City of San Antonio

SOLID WASTE MANAGEMENT REVENUES (\$ in Millions)



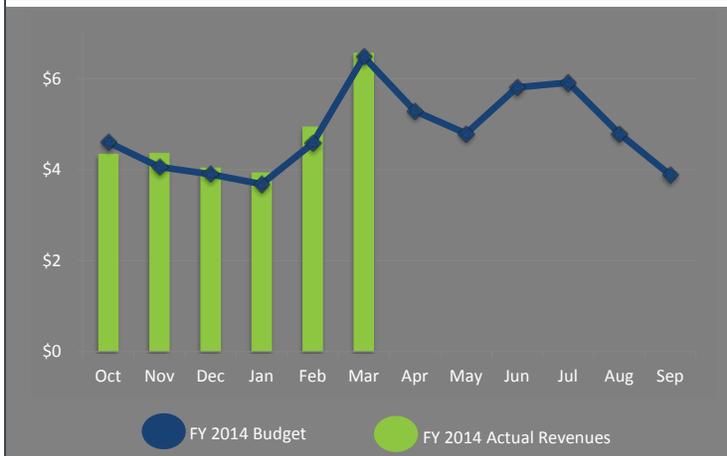
	FY 2014 Adopted Budget	6 Month Actuals	Variance Favorable (Unfavorable)
Oct	\$ 8.16	\$ 8.17	\$ 0.01
Nov	7.81	7.70	(0.11)
Dec	7.95	7.92	(0.03)
Jan	8.32	8.28	(0.04)
Feb	7.96	7.94	(0.02)
Mar	8.22	8.05	(0.17)
Apr	8.27		
May	8.03		
Jun	8.40		
Jul	8.70		
Aug	7.96		
Sep	7.99		
Total	\$ 97.77	\$ 48.06	\$ (0.36)

DEVELOPMENT SERVICES REVENUES (\$ in Millions)



	FY 2014 Adopted Budget	6 Month Actuals	Variance Favorable (Unfavorable)
Oct	\$ 2.25	\$ 2.35	\$ 0.10
Nov	2.06	2.49	0.43
Dec	2.12	2.18	0.06
Jan	2.43	2.63	0.20
Feb	2.05	2.98	0.93
Mar	2.91	2.66	(0.25)
Apr	2.31		
May	2.46		
Jun	2.23		
Jul	2.19		
Aug	2.30		
Sep	2.31		
Total	\$ 27.62	\$ 15.29	\$ 1.47

HOTEL OCCUPANCY TAX REVENUES (\$ in Millions)



	FY 2014 Adopted Budget	6 Month Actuals	Variance Favorable (Unfavorable)
Oct	\$ 4.60	\$ 4.35	\$ (0.25)
Nov	4.06	4.37	0.31
Dec	3.90	4.05	0.15
Jan	3.68	3.94	0.26
Feb	4.58	4.95	0.37
Mar	6.48	6.57	0.09
Apr	5.29		
May	4.79		
Jun	5.81		
Jul	5.91		
Aug	4.79		
Sep	3.88		
Total	\$ 57.77	\$ 28.22	\$ 0.92

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FY 2014 SIX PLUS SIX BUDGET AND FINANCE REPORT

ENTERPRISE AND RESTRICTED FUNDS

City of San Antonio

	FY 2014 Adopted Budget ¹	FY 2014 6-Month Budget	FY 2014 6-Month Actuals ²	6-Month Variance Favorable (Unfavorable)	FY 2014 Estimate	12 Month Variance Favorable (Unfavorable)
Enterprise Funds						
Airport Fund						
Revenues	\$ 87,556,100	\$ 46,597,876	\$ 47,166,295	\$ 568,419	\$ 87,556,100	\$ 0
1 Expenses	87,279,784	33,896,603	32,913,171	983,432	86,579,784	700,000
Development Services Fund						
2 Revenues	27,619,776	13,820,682	15,290,111	1,469,429	29,201,765	1,581,989
Expenses	25,693,223	11,920,667	11,684,916	235,751	25,693,223	0
Parking Fund						
Revenues	9,669,829	4,701,965	4,747,475	45,510	10,006,344	336,515
3 Expenses	9,191,550	4,382,933	4,058,631	324,302	8,227,253	964,297
Solid Waste Management Fund						
4 Revenues	97,771,016	48,425,255	48,063,896	(361,359)	96,124,993	(1,646,023)
5 Expenses	98,763,503	46,997,774	46,442,752	555,022	98,265,240	498,263
Market Square Fund						
6 Revenues	2,466,530	1,032,316	1,095,157	62,841	2,413,232	(53,298)
Expenses	2,600,241	1,155,030	968,326	186,704	2,485,900	114,341
Restricted Funds						
Advanced Transportation District Fund						
Revenues	13,618,953	6,576,772	7,148,197	571,424	14,158,664	539,711
Expenses	2,802,584	1,290,429	1,178,408	112,022	2,802,584	0
Capital Projects	13,951,300	4,812,650	3,440,418	1,372,232	13,951,300	0
Capital Improvements Management Services Fund						
Revenues	19,025,773	8,661,171	8,714,579	53,408	18,962,065	(63,708)
Expenses	19,125,572	9,306,909	9,306,769	139	18,962,065	163,507
Facility Services						
Revenues	15,563,821	7,781,910	7,774,777	(7,134)	15,576,613	12,792
7 Expenses	15,124,989	7,068,002	6,441,861	626,141	14,703,263	421,726
Fleet Services						
8 Revenues	45,129,306	20,963,543	21,071,196	107,652	44,681,855	(447,451)
Expenses	44,435,971	21,215,278	21,015,278	200,000	44,319,845	116,126
Information Technology Services						
Revenues	42,293,532	20,829,319	20,729,319	(100,000)	42,290,726	(2,806)
Expenses	44,779,566	25,569,224	25,512,283	56,941	44,654,515	125,051
Purchasing & General Services						
Revenues	5,137,376	2,539,868	2,717,217	177,349	5,146,441	9,065
Expenses	5,185,122	2,530,164	2,537,315	(7,151)	5,185,081	41

NOTES

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2. Actual figures are unaudited.



FY 2014 SIX PLUS SIX BUDGET AND FINANCE REPORT

ENTERPRISE AND RESTRICTED FUNDS

City of San Antonio

Varlance Explanation

1. **Airport Expenses.** Expenses are anticipated to be below budget due to contractual savings. The Budget includes \$700K for an air traffic control system at Stinson Airport to replace federally funded staff at the traffic tower. These funds are no longer needed as federal funding has been reinstated.
2. **Development Services Revenues.** Revenues are anticipated to be above budget by \$1.5M mainly due to an expected increase in the valuation of new commercial development. Through the first six months, the valuation of new commercial development is \$550M greater than FY 2013. New commercial developments include the Frost Bank Westover Hills and renovations at Sunset Center. It is anticipated that other large commercial projects will begin later this year to include the Microsoft Data Center and the expansion of two large hospitals.
3. **Parking Expenses.** Expenses are anticipated to be under budget by \$960K due to a decrease in the transfer for the parking garages debt payments.
4. **Solid Waste Management Revenues.** Revenues are anticipated to be below budget due to less participation in the organics subscription program and lower commodities pricing in the recycling program. The Budget included 25,200 subscribers for the organics program; however, it is projected there will be 12,323 subscribers at the end of the year. Current commodities pricing for recycling is at \$18 per ton, which is down 33% from the budget amount of \$24 per ton. It is anticipated that commodity pricing will drop to \$15 per ton.
5. **Solid Waste Management Expenses.** Expenses are projected to be below budget at year end due less organics carts being purchased as a result of less participation in the organics program.
6. **Market Square Fund Revenues.** Revenues are projected to be below budget due to less parking revenues at the Market Square Lot in the first six months of the year.
7. **Facilities Services Expenses.** The anticipated savings are due to vacancies.
8. **Fleet Services Revenues.** Revenues are anticipated to be below budget due to a decrease in labor hours. The Department budgeted for 134,712 labor hours for the year and are projecting 126,818. The lower projection is due to 28 vacancies within the Department.



FY 2014 SIX PLUS SIX BUDGET AND FINANCE REPORT

ENTERPRISE AND RESTRICTED FUNDS

City of San Antonio

	FY 2014 Adopted Budget ¹	FY 2014 6-Month Budget	FY 2014 6-Month Actuals ²	6-Month Variance Favorable (Unfavorable)	FY 2014 Estimate	12 Month Variance Favorable (Unfavorable)	
Restricted Funds							
Hotel Occupancy Tax & Hotel Occupancy Tax Supported Funds							
Revenues							
	Hotel Occupancy Tax	\$ 57,776,178	\$ 27,299,866	\$ 28,219,164	\$ 919,298	\$ 58,695,476	\$ 919,298
1	Convention Center	11,671,036	6,290,513	7,111,536	821,023	13,682,939	2,011,903
2	Alamodome	7,304,315	4,241,525	5,253,084	1,011,559	8,556,997	1,252,682
	Other Revenues	1,092,033	534,490	497,541	(36,949)	1,058,268	(33,765)
Expenditures							
	Community & Visitors Facilities	36,975,436	18,145,381	18,143,116	2,265	36,975,436	0
	Convention & Visitors Bureau	19,740,398	10,293,813	10,293,030	783	19,740,398	0
	Culture & Creative Development	8,532,234	4,317,266	4,314,440	2,826	8,532,234	0
	History & Preservation	7,974,213	3,987,107	3,987,107	0	7,974,213	0
	Other Expenses	2,908,519	1,607,558	1,607,558	0	2,908,519	0
Right of Way Management Fund							
3	Revenues	1,715,116	682,754	1,534,441	851,687	2,566,810	851,694
	Expenses	1,700,441	821,518	837,665	(16,147)	1,725,622	(25,181)
Storm Water Operations Fund							
	Revenues	39,107,327	19,472,312	19,472,312	0	39,168,294	60,967
	Expenses	39,126,387	19,489,554	18,248,177	1,241,377	39,123,448	2,939
	Capital Projects	1,726,000	138,527	14,936	123,591	1,726,000	0
4	Storm Water Regional Facilities Fund						
	Revenues	3,312,760	1,597,336	2,065,621	468,284	3,660,807	348,047
	Expenses	1,421,830	667,910	584,478	83,432	1,417,379	4,452
	Capital Projects	7,911,350	1,261,000	593,240	667,760	7,911,350	0
Parks Environmental Fund							
	Revenues	6,636,156	3,318,078	3,347,794	29,716	6,636,156	0
	Expenses	6,636,156	3,102,657	3,104,443	(1,786)	6,598,688	37,468
Self-Insurance Funds							
Employee Benefits Fund							
	Revenues	109,181,991	54,508,480	54,643,271	134,791	109,649,452	467,461
5	Expenses	117,472,072	59,497,357	64,121,858	(4,624,502)	126,366,624	(8,894,552)
Liability Fund							
	Revenues	10,754,856	5,377,428	5,569,686	192,258	10,796,856	42,000
	Expenses	11,631,789	5,973,045	4,054,878	1,918,167	10,226,681	1,405,108
Workers' Compensation Fund							
	Revenues	17,436,200	8,718,100	9,042,102	324,002	17,760,202	324,002
6	Expenses	17,436,200	9,612,334	6,396,870	3,215,464	16,133,178	1,303,022

NOTES

1. Adopted Budget consists of Original Budget for the fiscal year adjusted for ordinances approved by City Council throughout the fiscal year.
2. Actual figures are unaudited.



FY 2014 SIX PLUS SIX BUDGET AND FINANCE REPORT

Variance Explanation

1. **Convention Center Revenues.** Revenues are expected to be above budget mainly due to additional events. It is expected that these events will generate approximately \$1M in additional facility rental revenue and another \$1M from commissions related to catering, telecommunications, trade, and rigging.
2. **Alamodome Revenues.** Revenues are projected to be above budget mainly due to unanticipated events such as the U.S Women's Soccer Federation and the Korea vs. Mexico Men's National Soccer Game, which contribute to the favorable year end projection.
3. **Right of Way Management Revenues.** The favorable variance is largely due to additional revenue collected from FY 2013 and higher permit activity in FY 2014 than anticipated.
4. **Storm Water Regional Facilities Revenues.** Revenues are projected to be over budget due to revenues for commercial assessment being up 49% for the first six months from last year.
5. **Employee Benefits Fund Expenses.** The unfavorable variance for the second quarter is due to Fire and Police Uniform claims being 16% above FY 2013 actuals and Civilian claims being 6% above FY 2013 actuals.
6. **Workers' Compensation Expenses.** Expenses are below budget due to a decrease in the amount of Workers' Compensation claims anticipated to be incurred in FY 2014. The City is actively identifying light duty opportunities for employees on Workers' Compensation.