

CITY OF SAN ANTONIO

6+6

FISCAL YEAR 2015
SIX PLUS SIX
BUDGET AND FINANCE REPORT

Prepared by
Office of Management & Budget and Finance Department
May 13, 2015



FY 2015 SIX PLUS SIX BUDGET AND FINANCE REPORT

REVENUES AND EXPENSES

- 2ND QUARTER ACTUALS UNAUDITED (OCTOBER 1, 2014 TO MARCH 31, 2015)
- SIX MONTH PROJECTION (APRIL 2015 TO SEPTEMBER 2015)

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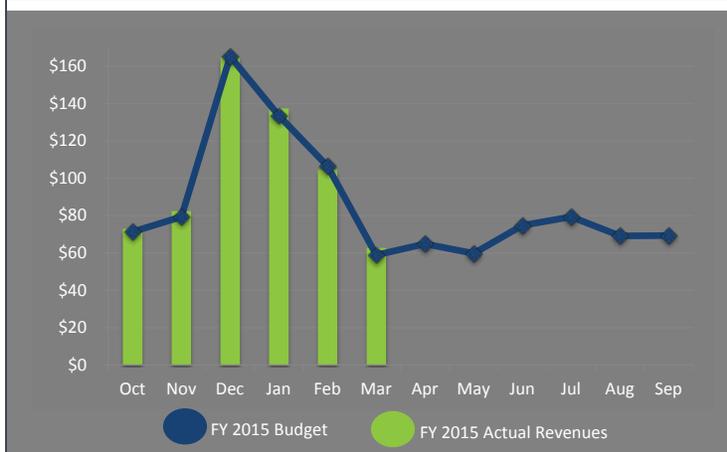
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6+6 FY 2015 SIX PLUS SIX BUDGET AND FINANCE REPORT

GENERAL FUND REVENUES

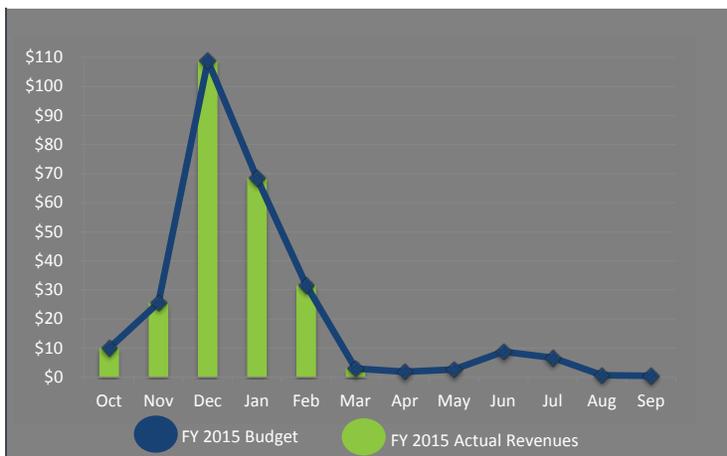
City of San Antonio

ALL SOURCES (\$ in Millions)



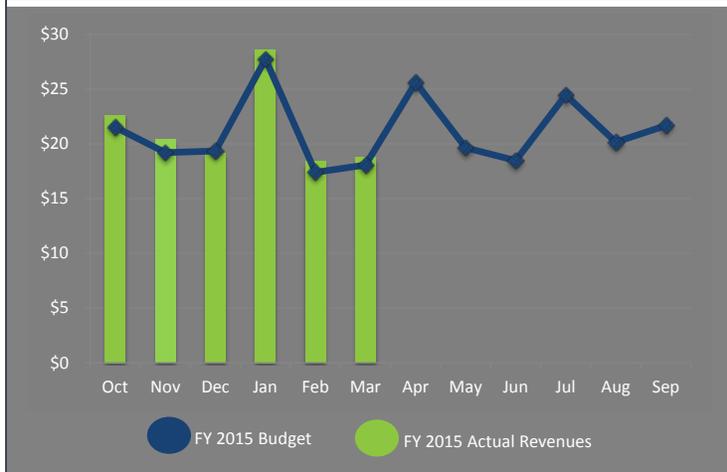
	FY 2015 Adopted Budget	6 Month Actuals	Variance Favorable (Unfavorable)
Oct	\$ 71.26	\$ 72.96	\$ 1.70
Nov	79.38	82.33	2.95
Dec	165.31	164.74	(0.57)
Jan	133.55	137.35	3.81
Feb	106.37	104.54	(1.83)
Mar	58.88	62.70	3.82
Apr	64.93		
May	59.77		
Jun	74.80		
Jul	79.30		
Aug	69.15		
Sep	69.29		
Total	\$ 1,032.00	\$ 624.62	\$ 9.87

CURRENT PROPERTY TAX (\$ in Millions)



	FY 2015 Adopted Budget	6 Month Actuals	Variance Favorable (Unfavorable)
Oct	\$ 10.01	\$ 10.01	\$ -
Nov	25.60	25.60	-
Dec	108.78	108.78	-
Jan	68.50	68.50	-
Feb	31.61	31.61	-
Mar	2.92	2.92	-
Apr	1.92		
May	2.59		
Jun	8.76		
Jul	6.71		
Aug	0.68		
Sep	0.41		
Total	\$ 268.48	\$ 247.41	\$ -

CITY SALES TAX (\$ in Millions)



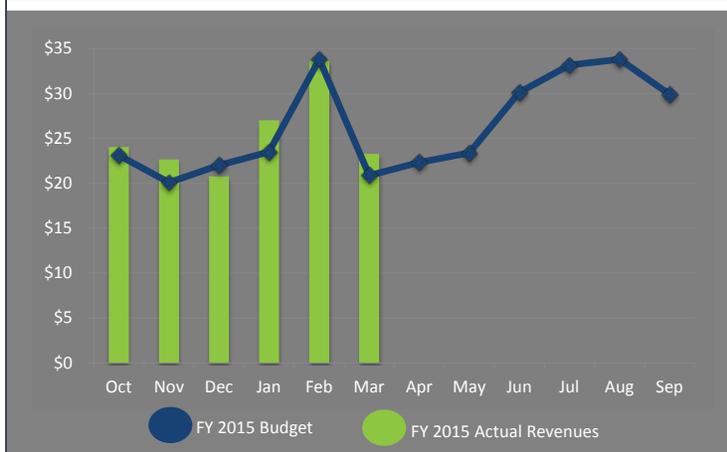
	FY 2015 Adopted Budget	6 Month Actuals	Variance Favorable (Unfavorable)
Oct	\$ 21.54	\$ 22.66	\$ 1.12
Nov	19.21	20.41	1.20
Dec	19.36	19.12	(0.24)
Jan	27.76	28.62	0.86
Feb	17.40	18.40	1.00
Mar	18.08	18.76	0.69
Apr	25.59		
May	19.64		
Jun	18.48		
Jul	24.47		
Aug	20.17		
Sep	21.68		
Total	\$ 253.37	\$ 127.97	\$ 4.62

6+6 FY 2015 SIX PLUS SIX BUDGET AND FINANCE REPORT

GENERAL FUND REVENUES

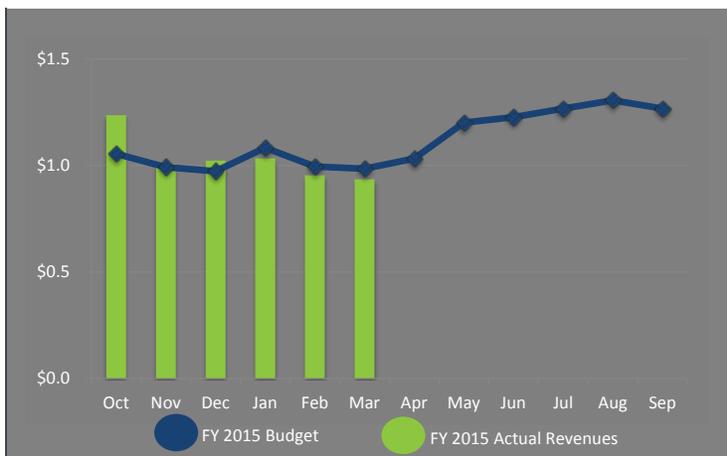
City of San Antonio

CPS ENERGY (\$ in Millions)



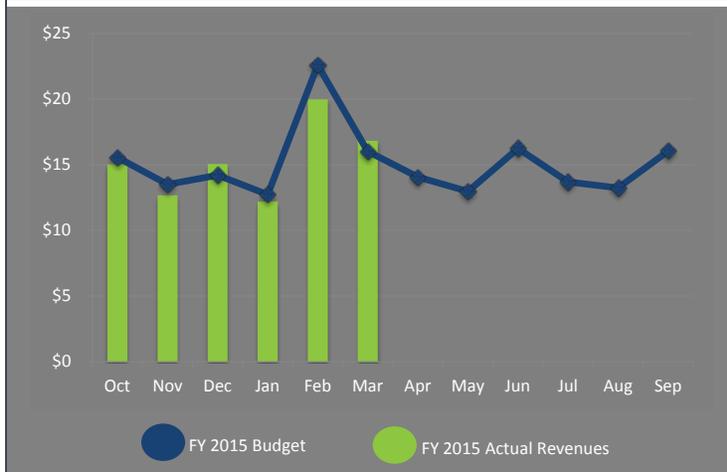
	FY 2015 Adopted Budget	6 Month Actuals	Variance Favorable (Unfavorable)
Oct	\$ 23.11	\$ 24.03	\$ 0.92
Nov	20.08	22.65	2.57
Dec	22.00	20.77	(1.23)
Jan	23.48	27.00	3.52
Feb	33.77	33.60	(0.17)
Mar	20.88	23.26	2.38
Apr	22.34		
May	23.38		
Jun	30.10		
Jul	33.17		
Aug	33.77		
Sep	29.89		
Total	\$ 315.96	\$ 151.31	\$ 7.98

SAN ANTONIO WATER SYSTEM (\$ in Millions)



	FY 2015 Adopted Budget	6 Month Actuals	Variance Favorable (Unfavorable)
Oct	\$ 1.05	\$ 1.24	\$ 0.18
Nov	0.99	1.01	0.01
Dec	0.97	1.02	0.05
Jan	1.08	1.03	(0.05)
Feb	0.99	0.95	(0.04)
Mar	0.98	0.93	(0.05)
Apr	1.03		
May	1.20		
Jun	1.23		
Jul	1.27		
Aug	1.31		
Sep	1.27		
Total	\$ 13.37	\$ 6.18	\$ 0.10

OTHER REVENUES (\$ in Millions)



	FY 2015 Adopted Budget	6 Month Actuals	Variance Favorable (Unfavorable)
Oct	\$ 15.55	\$ 15.03	\$ (0.52)
Nov	13.51	12.67	(0.83)
Dec	14.21	15.06	0.85
Jan	12.72	12.20	(0.52)
Feb	22.59	19.97	(2.61)
Mar	16.01	16.82	0.81
Apr	14.05		
May	12.97		
Jun	16.24		
Jul	13.69		
Aug	13.23		
Sep	16.05		
Total	\$ 180.81	\$ 91.74	\$ (2.84)



FY 2015 SIX PLUS SIX BUDGET AND FINANCE REPORT

GENERAL FUND REVENUES

City of San Antonio

	FY 2015 Revised Budget ¹	FY 2015 6-Month Budget	FY 2015 6-Month Actuals ²	6-Month Variance Favorable (Unfavorable)	FY 2015 Estimate	12 Month Variance Favorable (Unfavorable)
AVAILABLE FUNDS						
Beginning Bal. (Excluding Financial Reserves)	\$ 63,240,982				\$ 75,976,701	12,735,719
REVENUES						
Current Property Tax	\$ 268,477,764	\$ 247,414,264	\$ 247,414,264	\$ 0	\$ 268,477,764	\$ 0
1 City Sales Tax	253,371,067	123,349,599	127,973,183	4,623,584	262,819,536	9,448,469
2 CPS Energy	315,962,248	143,322,248	151,307,099	7,984,851	329,347,000	13,384,752
Business & Franchise Tax	31,078,597	15,608,762	15,831,368	222,606	31,298,830	220,233
3 Liquor by the Drink Tax	6,612,460	3,400,000	3,406,437	6,437	7,600,000	987,540
Delinquent Property Tax	2,712,353	1,465,378	1,474,245	8,867	2,712,353	0
Penalty & Interest on Delinquent Property Taxes	2,130,000	1,001,113	1,009,243	8,130	2,130,000	0
Licenses & Permits	7,986,740	3,492,447	3,495,625	3,178	7,889,598	(97,142)
San Antonio Water System	13,373,971	6,080,247	6,183,339	103,092	13,533,781	159,810
Other Agencies	8,186,509	4,450,092	4,456,217	6,125	8,204,177	17,668
Charges for Current Services						
4 General Government	4,501,560	1,906,913	1,821,556	(85,358)	3,781,324	(720,236)
5 Public Safety	44,620,824	27,205,646	23,319,634	(3,886,012)	40,716,112	(3,904,712)
Highways & Streets	572,276	282,380	554,428	272,048	769,873	197,597
Health	2,846,047	1,414,919	1,406,256	(8,664)	2,805,884	(40,163)
Recreation & Culture	11,033,857	4,778,870	5,051,471	272,601	11,193,094	159,237
6 Fines	13,449,057	7,340,797	6,699,958	(640,839)	12,374,767	(1,074,290)
Miscellaneous Revenue						
Sale of Property	4,007,152	1,991,912	2,057,716	65,804	3,987,980	(19,172)
Use of Money & Property	2,043,375	1,097,370	1,101,396	4,025	2,013,792	(29,583)
Interest Earnings	549,407	284,157	236,673	(47,484)	508,232	(41,175)
7 Recovery of Expenditures	1,714,381	402,317	1,166,067	763,750	2,527,991	813,610
Miscellaneous	382,997	275,051	331,603	56,552	382,997	0
Interfund Charges & Transfers	1,650,000	945,608	952,804	7,196	1,850,000	200,000
TOTAL REVENUE	\$ 997,262,642	\$ 597,510,090	\$ 607,250,582	\$ 9,740,492	\$ 1,016,925,085	\$ 19,662,443
Transfers from Other Funds	34,735,760	17,240,850	17,370,297	129,447	34,979,837	244,077
TOTAL REVENUE AND TRANSFERS	\$ 1,031,998,402	\$ 614,750,940	\$ 624,620,878	\$ 9,869,938	\$ 1,051,904,922	\$ 19,906,520
TOTAL AVAILABLE FUNDS	\$ 1,095,239,384	\$ 614,750,940	\$ 624,620,878	\$ 9,869,938	\$ 1,127,881,623	\$ 32,642,239

NOTES

1. Adopted Budget consists of Original Budget for the fiscal year adjusted for ordinances approved by City Council throughout the fiscal year.
2. Actual figures are unaudited.



FY 2015 SIX PLUS SIX BUDGET AND FINANCE REPORT

GENERAL FUND REVENUES

City of San Antonio

Variance Explanation

1. **City Sales Tax.** Sales Tax receipts for the second quarter are 3.7% above the second quarter plan, reflecting a continued consumer confidence in the San Antonio area. By year end, Sales Tax is estimated to be ahead of budget by 3.7% and over FY 2014 sales tax collection by 6%.
2. **CPS Energy.** CPS revenues are projected to be ahead of budget by \$13M due to increased off-system and electric sales in the first quarter and a colder winter than forecasted in the second quarter.
3. **Liquor by the Drink Tax.** Revenues from the Liquor by the Drink Tax are anticipated to be above budget by 14.9% by year end. The increase in revenues is due to two changes in State legislation. One change allows the City to retain a 2% administration fee for revenues and another increased the tax charged for sale of mixed drinks.
4. **General Government.** Revenues for General Government are anticipated to be below budget primarily due fewer warrants fees assessed.
5. **Public Safety.** Public Safety revenues are projected to be below budget for the year end due to a decrease in the ambulance supplemental payment of \$3.4M and a decrease of \$458K in EMS transports fees.
6. **Fines.** Fines are anticipated to be below budget \$1.1M due to 28,000 fewer traffic & parking violations being issued in the first two quarters of the year.
7. **Recovery of Expenditures.** Revenues are projected to be above budget due to an increase in revenues from the State for processing sexual assault kits in the amount of \$211K, an increase of \$120K in the payment from Bexar County for the shared use of the Emergency Operations center, and an additional \$188K from a 10% increase in the number of demolitions projected to be completed by end of year.



FY 2015 SIX PLUS SIX BUDGET AND FINANCE REPORT

GENERAL FUND EXPENDITURES

City of San Antonio

	FY 2015 Adopted Budget ¹	FY 2015 6-Month Budget	FY 2015 6-Month Actuals ²	6-Month Variance Favorable (Unfavorable)	FY 2015 Estimate	12 Month Variance Favorable (Unfavorable)
APPROPRIATIONS						
Animal Care Services	\$ 11,654,953	\$ 5,688,312	\$ 5,628,604	\$ 59,708	\$ 11,654,953	\$ 0
Center City Development & Operations	7,982,723	3,725,663	3,709,858	15,805	7,982,723	(0)
City Attorney	7,422,364	3,573,520	3,568,377	5,143	7,422,364	(0)
City Auditor	2,854,706	1,379,838	1,302,475	77,363	2,854,706	0
City Clerk	3,346,141	1,628,902	1,556,360	72,542	3,346,141	(0)
City Manager	3,228,132	1,722,276	1,709,223	13,053	3,228,132	0
1 Code Enforcement Services	11,886,325	5,928,368	6,006,737	(78,369)	12,254,754	(368,429)
Communications & Public Affairs	5,041,778	2,502,423	2,413,897	88,526	5,041,778	0
Eastpoint Office	1,661,335	845,838	844,844	994	1,661,335	0
Economic Development	3,358,134	1,657,352	1,618,507	38,845	3,285,515	72,619
Finance	10,444,081	5,248,039	5,125,299	122,740	10,330,827	113,254
2 Fire	280,064,723	137,289,139	137,494,731	(205,592)	280,485,507	(420,784)
Health	11,769,408	5,317,046	5,233,810	83,236	11,769,408	0
Historic Preservation	1,589,871	706,532	681,332	25,200	1,589,871	(0)
Human Resources	5,045,306	2,506,127	2,350,023	156,103	4,874,802	170,504
Human Services	18,978,390	8,013,738	7,897,644	116,094	18,813,956	164,434
Intergovernment Relations	1,554,381	814,862	814,245	617	1,554,381	0
Library	34,949,204	16,682,258	16,654,185	28,073	34,892,625	56,579
Management & Budget	3,272,316	1,679,653	1,668,018	11,635	3,272,316	0
Mayor and Council	6,298,686	2,250,326	2,240,810	9,516	6,298,686	0
Municipal Court	14,059,776	6,954,507	6,951,690	2,817	14,059,776	0
3 Municipal Elections	1,894,293	337,466	333,928	3,538	2,524,494	(630,201)
4 Parks and Recreation	44,650,789	18,443,716	18,363,434	80,282	44,390,195	260,594
Planning	2,999,628	1,209,779	1,182,183	27,596	2,999,628	(0)
5 Police	406,613,768	204,813,428	204,112,985	700,443	404,663,420	1,950,348
Parks Police	12,957,090	6,262,259	6,192,005	70,254	12,837,654	119,436
6 Transportation & Capital Improvements	57,611,829	21,648,839	20,314,771	1,334,068	55,902,595	1,709,234
Outside Agencies	18,946,415	6,253,642	6,253,642	(0)	18,946,415	0
7 Non-Departmental	42,864,415	16,228,891	15,937,424	291,467	41,822,302	1,042,113
One-Time Projects	5,395,906	2,530,923	2,498,059	32,864	5,395,906	0
Transfers	8,006,345	3,692,889	3,692,889	0	8,006,345	(0)
TOTAL APPROPRIATIONS	\$ 1,048,403,211	\$ 497,536,551	\$ 494,351,989	\$ 3,184,562	\$ 1,044,163,512	\$ 4,239,699
TOTAL AVAILABLE FUNDS	\$ 1,095,239,384	\$ 614,750,940	\$ 624,620,878	\$ 9,869,938	\$ 1,127,881,623	\$ 32,642,239
GROSS ENDING BALANCE	\$ 46,836,173	\$ 117,214,390	\$ 130,268,890	\$ 13,054,500	\$ 83,718,112	\$ 36,881,939
LESS BUDGETED RESERVES						
Financial Reserves (Incremental Amount for 10%)	14,190,339				14,190,339	0
Reserve for 2-Yr. Balanced Budget Plan	32,645,834				69,527,773	36,881,939
Ending Balance	\$ 0	\$	\$	\$	\$ -	\$ (0)
BUDGETED RESERVES SUMMARY						
Total Annual Budgeted Financial Reserves	\$ 103,190,501				\$ 103,190,501	

NOTES

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Variance Explanation

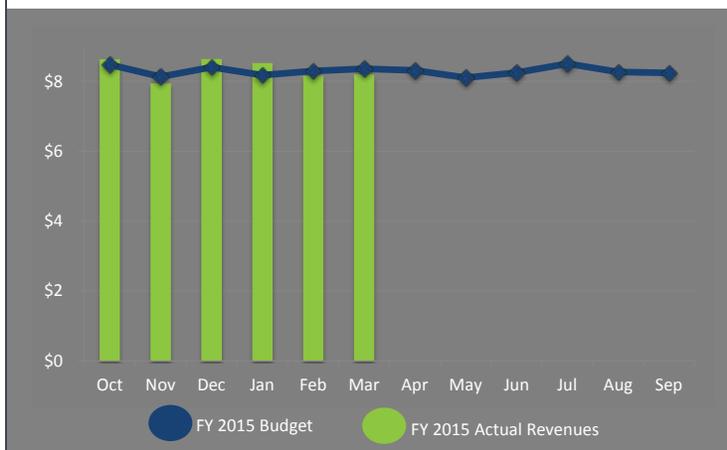
1. **Code Enforcement Services.** Code Enforcement Services expenditures are over budget for the second quarter and the year end projection due to an increase in demolitions and abatement activities. The Department anticipates conducting 869, or 128%, more dangerous premises abatements and 462, or 25%, more vacant lot abatements.
2. **Fire.** The Fire Department is projecting to be above budget \$420K primarily due to costs associated with overtime needed to maintain minimum staffing requirements.
3. **Municipal Elections.** Municipal Elections is projecting to be above budget \$630K due to a city wide run off in June 2015 that was not planned.
4. **Parks and Recreation.** The Parks and Recreation Department expenditures estimate reflects savings in personnel thru vacancies to maximize utilization of other operational line items.
5. **Police.** Expenditures in the Police Department are projected to be below budget \$1.9M due to lower than budgeted fuel prices.
6. **Transportation & Capital Improvements (TCI).** The TCI Department anticipates less spending of \$1.7M due to lower than budgeted fuel prices of \$400K and prior year Street Maintenance Program savings of \$1.3M.
7. **Non-Departmental.** Non-Departmental expenditures are projected to be below budget due to savings in utilities for street lights of \$700K and lower fuel prices resulting in \$500K of savings.

6+6 FY 2015 SIX PLUS SIX BUDGET AND FINANCE REPORT

ENTERPRISE AND RESTRICTED FUNDS

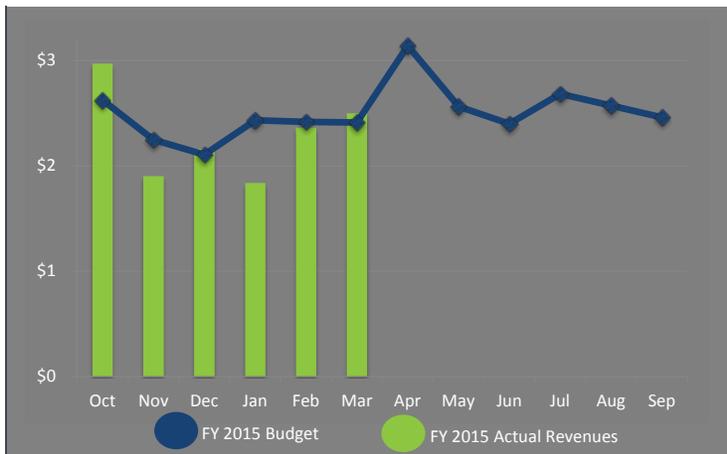
City of San Antonio

SOLID WASTE MANAGEMENT REVENUES (\$ in Millions)



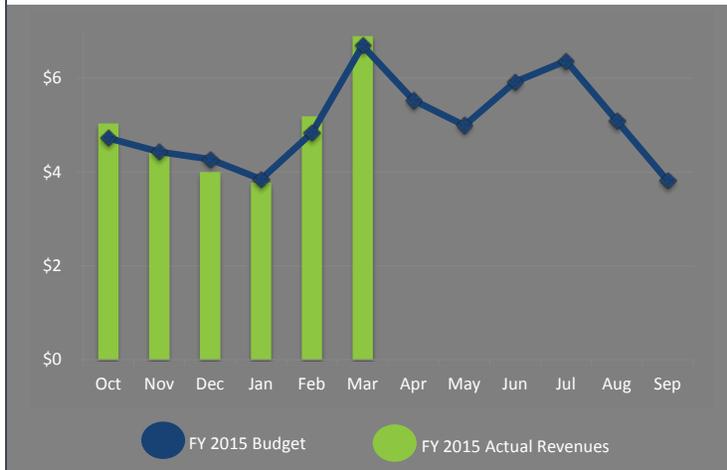
	FY 2015 Adopted Budget	6 Month Actuals	Variance Favorable (Unfavorable)
Oct	\$ 8.48	\$ 8.63	\$ 0.16
Nov	8.13	7.95	(0.19)
Dec	8.41	8.64	0.23
Jan	8.18	8.53	0.35
Feb	8.30	8.16	(0.14)
Mar	8.36	8.20	(0.16)
Apr	8.32		
May	8.11		
Jun	8.25		
Jul	8.51		
Aug	8.27		
Sep	8.24		
Total	\$ 99.57	\$ 50.10	\$ 0.24

DEVELOPMENT SERVICES REVENUES (\$ in Millions)



	FY 2015 Adopted Budget	6 Month Actuals	Variance Favorable (Unfavorable)
Oct	\$ 2.62	\$ 2.97	\$ 0.35
Nov	2.25	1.90	(0.35)
Dec	2.11	2.16	0.05
Jan	2.43	1.84	(0.60)
Feb	2.42	2.36	(0.05)
Mar	2.41	2.50	0.09
Apr	3.14		
May	2.56		
Jun	2.40		
Jul	2.68		
Aug	2.57		
Sep	2.46		
Total	\$ 30.05	\$ 13.73	\$ (0.51)

HOTEL OCCUPANCY TAX REVENUES (\$ in Millions)



	FY 2015 Adopted Budget	6 Month Actuals	Variance Favorable (Unfavorable)
Oct	\$ 4.72	\$ 5.04	\$ 0.31
Nov	4.43	4.43	-
Dec	4.27	4.00	(0.27)
Jan	3.84	3.77	(0.07)
Feb	4.84	5.19	0.35
Mar	6.70	6.90	0.20
Apr	5.53		
May	5.00		
Jun	5.92		
Jul	6.37		
Aug	5.09		
Sep	3.81		
Total	\$ 60.53	\$ 29.33	\$ 0.52



FY 2015 SIX PLUS SIX BUDGET AND FINANCE REPORT

ENTERPRISE AND RESTRICTED FUNDS

City of San Antonio

	FY 2015 Adopted Budget ¹	FY 2015 6-Month Budget	FY 2015 6-Month Actuals ²	6-Month Variance Favorable (Unfavorable)	FY 2015 Estimate	12 Month Variance Favorable (Unfavorable)
Enterprise Funds						
Airport Fund						
Revenues	\$ 88,044,055	\$ 45,195,949	\$ 47,572,337	\$ 2,376,388	\$ 88,044,055	\$ 0
1 Expenses	87,763,074	35,579,918	34,096,333	1,483,585	86,266,947	1,496,127
Development Services Fund						
2 Revenues	30,053,250	14,239,028	13,731,140	(507,889)	29,255,072	(798,178)
Expenses	32,778,361	13,022,000	12,949,791	72,209	32,592,516	185,845
Parking Fund						
Revenues	10,076,810	4,690,991	4,700,588	9,597	10,083,054	6,244
3 Expenses	8,986,595	4,938,183	4,679,399	258,784	8,769,827	216,768
Solid Waste Management Fund						
4 Revenues	99,567,052	49,861,551	50,103,634	242,083	100,051,740	484,688
5 Expenses	100,923,161	48,891,809	44,425,674	4,466,135	95,820,341	5,102,820
Market Square Fund						
Revenues	2,409,132	1,100,946	1,131,237	30,291	2,547,663	138,531
Expenses	2,934,248	1,208,924	1,183,650	25,274	2,762,884	171,364
Restricted Funds						
Advanced Transportation District						
Revenues	14,711,643	7,061,776	7,603,936	542,160	15,485,484	773,841
Expenses	7,712,667	3,785,518	3,456,363	329,155	7,534,760	177,907
Capital Projects	11,455,000	2,903,519	2,895,507	8,012	11,455,000	0
Confiscated Property						
Revenues	1,366,188	1,063,088	1,138,978	75,890	1,512,376	146,188
Expenses	2,441,284	871,504	790,573	80,931	2,441,284	0
Capital Improvements Management Services Fund						
Revenues	18,011,011	7,404,780	7,422,390	17,610	18,045,248	34,237
Expenses	18,011,011	8,807,120	8,789,214	17,906	17,915,262	95,749
Facility Services						
Revenues	15,002,537	7,501,266	7,549,609	48,343	15,057,511	54,974
6 Expenses	15,321,063	6,714,430	6,420,525	293,905	14,771,017	550,046
Fleet Services						
7 Revenues	45,230,983	21,226,090	17,434,837	(3,791,253)	39,034,589	(6,196,394)
8 Expenses	44,546,239	21,376,064	17,070,041	4,306,023	38,763,376	5,782,863
Information Technology Services						
Revenues	52,777,960	26,254,903	26,413,088	158,185	53,001,620	223,660
Expenses	54,122,054	28,558,373	28,432,271	126,102	53,900,859	221,195
Purchasing & General Services						
Revenues	5,201,688	2,567,084	2,704,724	137,640	5,484,166	282,478
Expenses	5,754,421	2,809,105	2,652,163	156,942	5,663,309	91,112

NOTES

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2. Actual figures are unaudited.



FY 2015 SIX PLUS SIX BUDGET AND FINANCE REPORT

ENTERPRISE AND RESTRICTED FUNDS

City of San Antonio

Varlance Explanation

1. **Airport Expenses.** The Airport Expenses are projected to end the year \$1.5M below budget due to vacant positions (\$342K), the deferment of a Wi-Fi upgrade to FY 2016 (\$560K), and less contractual services spending (\$500K).
2. **Development Services Revenues.** Development Services revenues are projected to end the fiscal year \$800K below budget due to the commercial valuation being down 14% from FY 2014.
3. **Parking Fund Expenses.** The fund is projected to end the fiscal year \$216K better than budget due to the savings from 20 vacant positions.
4. **Solid Waste Management Revenues.** Solid Waste revenues are projected to end the fiscal year \$500K better than the budget due to favorable recycling commodity pricing. Commodity pricing was anticipated to be \$1 per ton however it is projected at \$10 per ton.
5. **Solid Waste Management Expenses.** The Solid Waste expenses are projected to end the fiscal year \$5.1M better than the budget from lower than budgeted fuel prices and savings on vehicle maintenance and repairs due to having a newer fleet.
6. **Facility Services Expenses.** At year end, Facilities Services expenses are projected to be below budget \$550K due to continued utility savings.
7. **Fleet Services Revenues.** Fleet Services revenues are to be below budget by \$6.2M primarily due to the continued lower than budgeted fuel prices for the remainder of the fiscal year. Unleaded was budgeted at \$2.98 per gallon but is projected at \$2.02 per gallon and diesel was budgeted at \$3.25 per gallon and is projected at \$2.41 per gallon.
8. **Fleet Services Expenses.** Fleet Services expenses will end the year \$5.7M under budget due the lower than budgeted fuel prices expected for the remainder of the year.



FY 2015 SIX PLUS SIX BUDGET AND FINANCE REPORT

ENTERPRISE AND RESTRICTED FUNDS

City of San Antonio

	FY 2015 Adopted Budget ¹	FY 2015 6-Month Budget	FY 2015 6-Month Actuals ²	6-Month Variance Favorable (Unfavorable)	FY 2015 Estimate	12 Month Variance Favorable (Unfavorable)	
Restricted Funds							
Hotel Occupancy Tax & Hotel Occupancy Tax Supported Funds							
Revenues							
1	Hotel Occupancy Tax	\$ 60,529,453	\$ 28,809,771	\$ 29,330,141	\$ 520,370	\$ 61,349,803	\$ 820,350
2	Convention Center	12,279,359	6,405,112	7,009,157	604,045	12,782,833	503,474
	Alamodome	10,187,748	5,735,834	5,743,006	7,172	10,189,196	1,448
	Other Revenues	1,116,309	274,305	297,272	22,967	1,236,228	119,919
Expenditures							
	Community & Visitors Facilities	38,258,908	18,376,836	18,286,956	89,880	38,258,797	111
	Convention & Visitors Bureau	20,112,509	9,984,712	9,980,095	4,617	20,110,688	1,821
	Culture & Creative Development	9,233,649	4,658,632	4,634,146	24,486	9,188,244	45,405
	History & Preservation	8,679,105	4,339,553	4,339,553	0	8,679,105	0
	Other Expenses	3,014,871	1,507,436	1,507,436	0	3,014,871	0
Right of Way Management Fund							
3	Revenues	2,573,926	1,334,924	1,221,527	(113,397)	2,464,118	(109,808)
	Expenses	1,790,429	929,715	831,498	98,217	1,790,346	83
Storm Water Operations Fund							
	Revenues	39,603,197	19,724,987	20,004,523	279,536	39,863,677	260,480
4	Expenses	40,731,080	18,776,055	18,209,805	566,250	39,734,500	996,580
Storm Water Regional Facilities Fund							
	Revenues	4,944,570	2,320,045	2,285,081	(34,964)	4,890,942	(53,628)
	Expenses	1,524,517	739,376	684,631	54,745	1,499,264	25,253
	Capital Projects	3,800,000	32,808	0	32,808	3,800,000	0
Parks Environmental Fund							
	Revenues	6,718,812	3,327,406	3,342,605	15,199	6,765,036	46,224
	Expenses	6,749,430	3,216,680	3,212,071	4,609	6,721,854	27,576
Self-Insurance Funds							
Employee Benefits Fund							
5	Revenues	138,536,595	69,090,092	69,916,042	825,950	140,044,622	1,508,027
6	Expenses	138,761,557	69,449,615	69,204,514	245,101	140,525,614	(1,764,057)
Liability Fund							
	Revenues	10,749,230	5,374,620	5,423,151	48,531	10,827,664	78,434
7	Expenses	9,873,666	4,132,095	3,984,160	147,935	10,370,665	(496,999)
Workers' Compensation Fund							
8	Revenues	17,390,293	8,695,146	9,229,268	534,122	18,263,137	872,844
	Expenses	14,902,504	7,245,624	6,255,405	990,219	14,812,014	90,490

NOTES

1. Adopted Budget consists of Original Budget for the fiscal year adjusted for ordinances approved by City Council throughout the fiscal year.
2. Actual figures are unaudited.

Variance Explanation

1. **Hotel Occupancy Tax Revenues.** Hotel Occupancy Tax revenues are projected to be above budget \$820K due to increased growth in the Average Daily Rate which is up 5.5% from FY 2014 and an increase in Room Demand which is up 2.5% from FY 2014.
2. **Convention Center Revenues.** Revenues for the Convention Center are anticipated to be higher \$503K at year end due to higher than planned facility rentals, catering and concessions from unanticipated events in FY 2015, such as PAX South, the Texas Music Educator Association and Pepsi Co.
3. **Right of Way Revenues.** Revenues are projected to end the year \$109K below budget. This decrease in revenues is due to 791 or 15% fewer permit application fees assessed. Additionally, there is also a decrease in the number of inspection days for new projects. Inspections were budgeted at 60 days per project however projects are being completed within 50 days.
4. **Storm Water Expenses.** Storm Water Operations expenses are expected to be \$996K below budget at year end due to 24 vacant positions, lower than budgeted fuel prices and the contractual savings from internalizing the right of way mowing contract.
5. **Employee Benefits Revenues.** At year end, Employee Benefits Revenues are projected to be \$1.5M better than budgeted due to additional civilian assessments collected from grant and Pre-K for SA positions planned. The budget planned for 608 positions and the civilian assessment is being collected on 790 positions between the two.
6. **Employee Benefits Expenses.** Through the first six months of FY 2015, Police and Fire uniform healthcare claims are 14% higher than the same period in FY 2014, while civilian claims are 3% lower than last year. By the end of the fiscal year, it is projected that the Employee Benefits expenses will be \$1.7M over the adopted budget.
7. **Liability Fund Expenses.** The Liability Fund is projected to be \$500K above budget. The Year End Actuarial report is projecting higher claims costs in the remaining six months of FY 2015 than originally planned.
8. **Workers' Compensation Revenues.** Workers' Compensation revenues are projected to be above budget \$872K above budget due to assessments for Pre-K for SA, WIC Grant, and CSBG Grant.