

The background features a collage of financial data visualizations. On the left, a magnifying glass is positioned over a line graph with four data series in green, red, blue, and purple. Below this, there is a bar chart with orange bars. To the right, a large blue semi-transparent circle is overlaid on a grid of numbers. In the bottom right corner, a blue pen lies over a spreadsheet with various numerical values. A diagonal orange line runs from the top left towards the bottom right, separating the chart area from the text area.

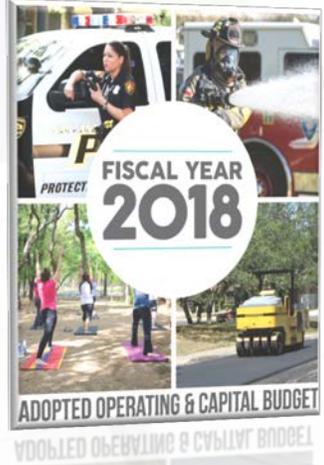
City Manager's Report

2017

Preliminary Year End Financial Report

December 14, 2017

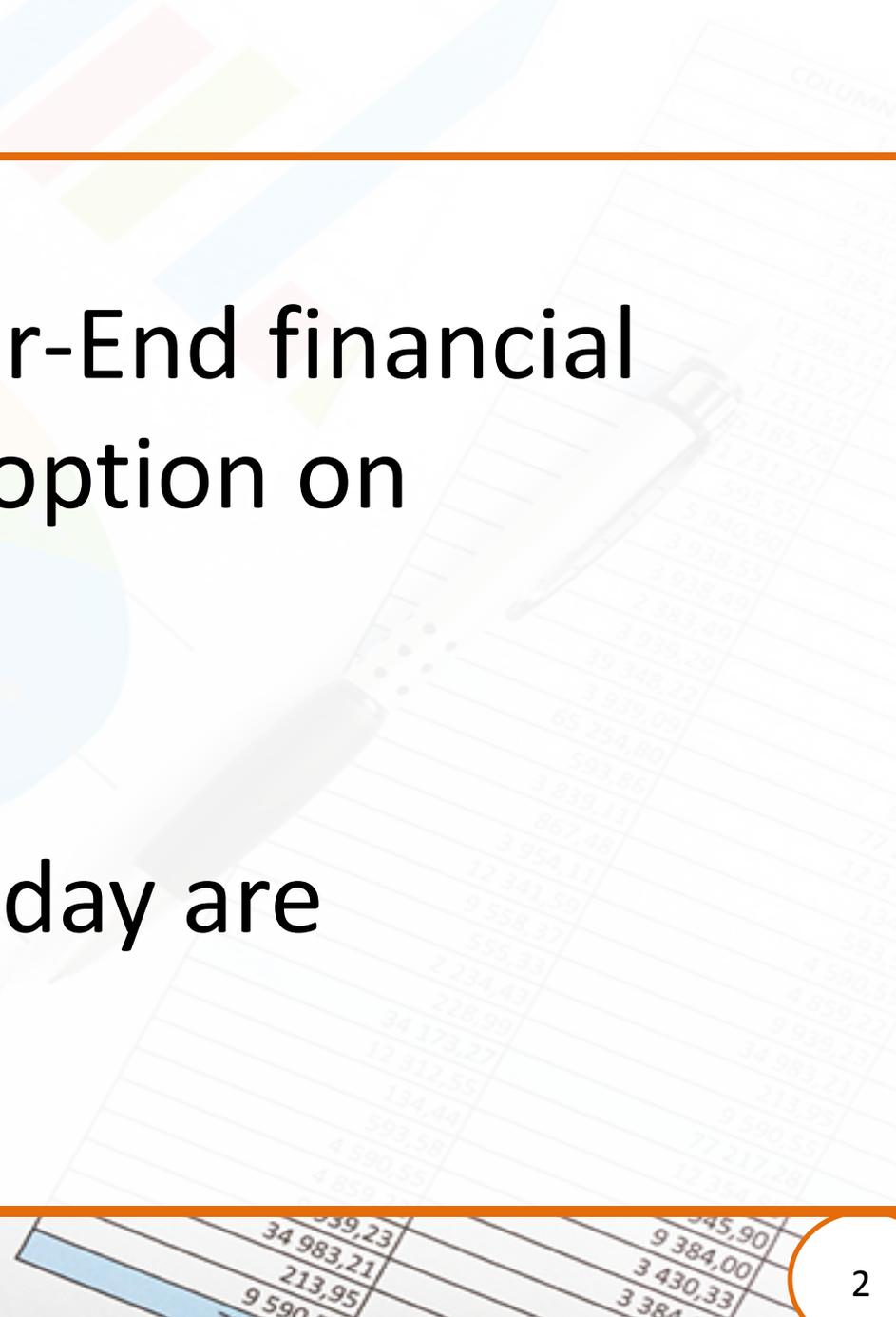
Presentation Overview



Preliminary FY 2017 Year-End financial update since budget adoption on September 14, 2017



All figures presented today are preliminary/unaudited



FY 2017 Year End Timeline

Staff finalizes
initial year-end
closing

November
2017

Grant Thornton
LLP Begins
Year-End Audit

December
2017

Comprehensive Annual
Financial Report
Completed

March
2018

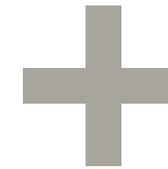
\$7.6 M



**Better
General Fund
Ending Balance**



**More Revenue
Less Spending**



**Hurricane Harvey
Reimbursements**

**\$7.6 Million represents less
than 1% of General Fund**

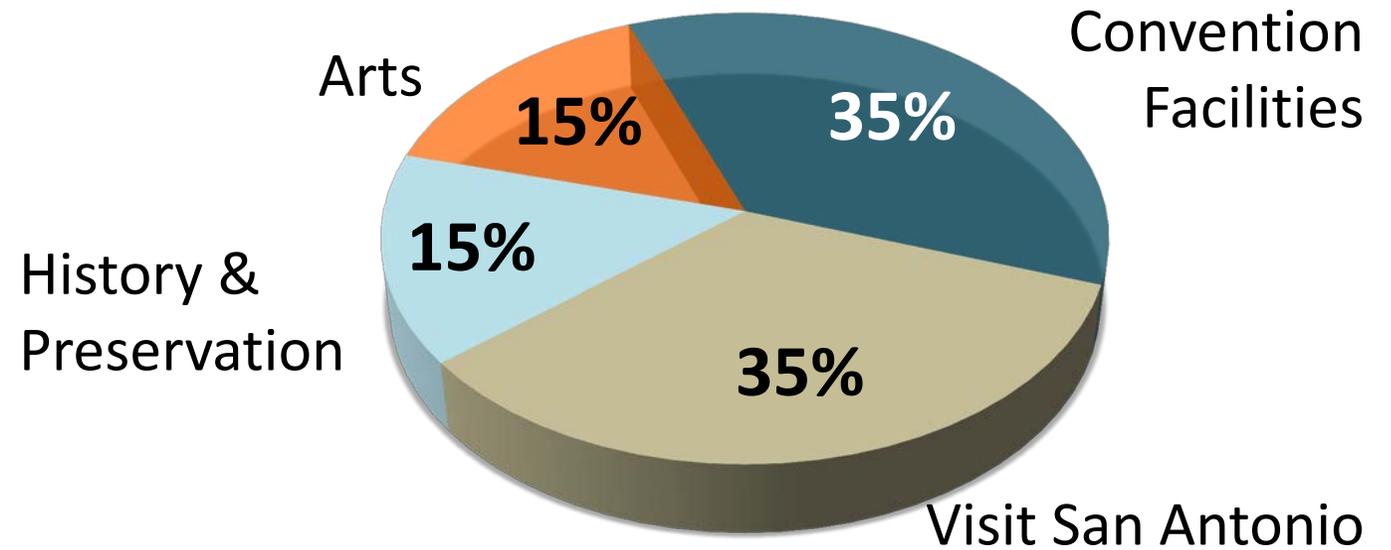
A partial view of a financial table or spreadsheet at the bottom of the slide. It shows several rows of numbers, including 34,983.21, 213.95, 9,590, 9,384.00, 3,430.33, and 3,384. The table is partially obscured by a blue bar and an orange circle.

The background features a collage of financial data visualizations. On the left, a magnifying glass is positioned over a line chart with three data series in green, red, and blue. Below this, there is a bar chart with orange bars. In the top left corner, a pie chart is partially visible. The right side of the image is dominated by a large, semi-transparent blue globe and a document with a grid of numbers. A blue pen is shown writing on the document. A diagonal orange line runs from the top left towards the bottom right, separating the magnifying glass area from the globe and document area.

Restricted Funds



HOT Tax Allocation



HOT Tax Revenue

FY 2017 Estimate

\$66.4 M

FY 2017 Actuals

\$66.4 M

34,983.21	9,384.00
213.95	3,430.33
9,590.00	3,384.00
359.23	45.90

A partial view of a financial spreadsheet or ledger with several rows of numerical data. The numbers are arranged in columns, with some values appearing to be in thousands or millions.

DEVELOPMENT SERVICES FUND



REVENUES

\$32.7 M

\$32.7 M

FY 2017 Estimate

FY 2017 Actuals

EXPENSES

\$31.1 M

\$31.1 M

FY 2017 Estimate

FY 2017 Actuals

SOLID WASTE FUND

RESOURCES *

\$118 M

\$120 M

FY 2017 Estimate

FY 2017 Actuals



EXPENSES

\$114 M

\$113 M

FY 2017 Estimate

FY 2017 Actuals



* Includes beginning balance

FY 2018 UPDATE

GENERAL FUND REVENUES

Overall revenues are up for the first two months of fiscal year

\$4.6 M
**ADDITIONAL EMS
SUPPLEMENTAL
PAYMENT**

\$80K
**LESS CPS REVENUE
FOR FIRST TWO
MONTHS**

\$430K
**LESS SALES TAX
FOR FIRST TWO
MONTHS**

34,983.21	9,384.00
213.95	3,430.33
9,590.00	3,384.00
359,23	45,90

SUMMARY

- City's FY 2017 General Fund ends \$7.6 Million better than projected
- Revenues for FY 2018 are ahead of budget for first two months of fiscal year
- Better General Fund Ending Balance is recommended to be reserved for the FY 2019 Budget for:
 - Street Maintenance (Year 2 of Equity Program)
 - VIA Funding (Year 2 of 3 plan to get to \$10M)

NEXT STEPS

February 2018:

- 1st Quarter Financial Report and FY 2019 Budget Calendar

March 2018:

- Comprehensive Financial Report (CAFR) finalized



34,983.21	9,384.00
213.95	3,430.33
9,590.00	3,384.00
39,787.16	13,198.33

City Manager's Report

2017

Preliminary Year End Financial Report

December 14, 2017

