



# City Manager's Report

# 2016

**Preliminary Year End Financial Report**

Presented to City Council on December 15, 2016

# Presentation Overview



Preliminary FY 2016 Year-End financial update since budget adoption on September 15, 2016



All figures presented today are preliminary/unaudited

# FY 2016 Timeline

Staff finalizes  
initial year-end  
closing

Dec  
2016

Padgett  
Stratemann &  
Co. Audit Firm  
begins Year-end  
audit

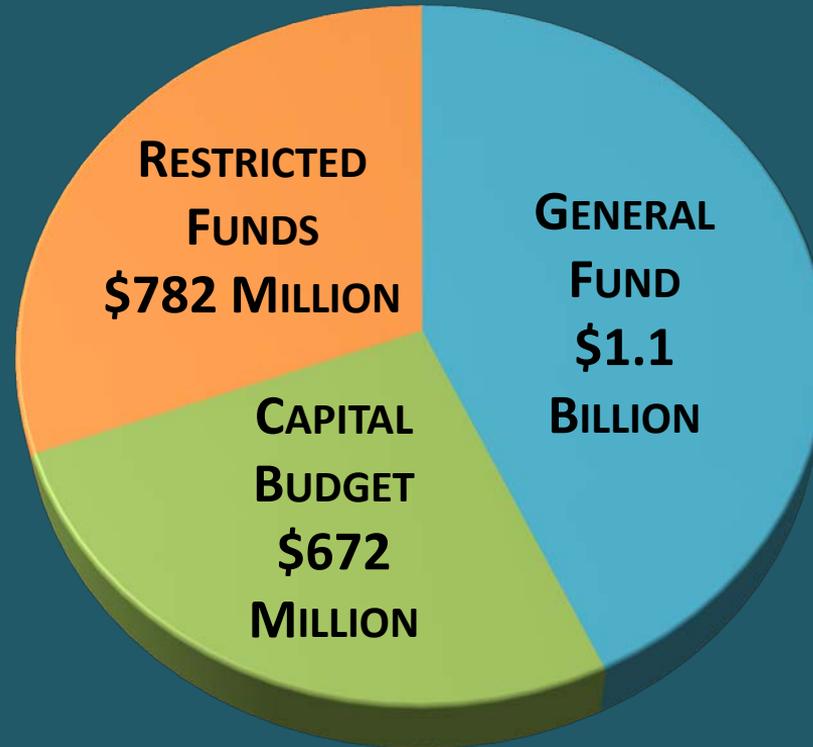
Dec  
2016

Comprehensive  
Annual Financial  
Report (CAFR)  
for FY 2016  
completed

March  
2017

# FY 2016 TOTAL CITY BUDGET

## \$2.55 Billion



# FY 2016 GENERAL FUND SUMMARY

**\$7.2  
million**

→ FY 2016 Better Ending Balance

→ Represents less than 1% of the  
General Fund

**17%**

Available General Fund  
Balance as a % of Revenues

→ Key indicator of rating agencies

# AVAILABLE GENERAL FUND BALANCE AS % OF REVENUE



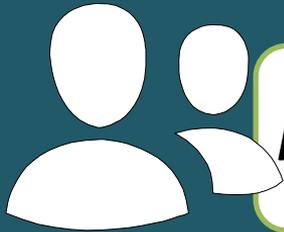
# Challenges for FY 2018 Budget



*Revenue caps*



*ATD funding for VIA*



*Requests for Funding from City Council*

# RESTRICTED FUNDS



HOTEL OCCUPANCY  
TAX (HOT) FUND

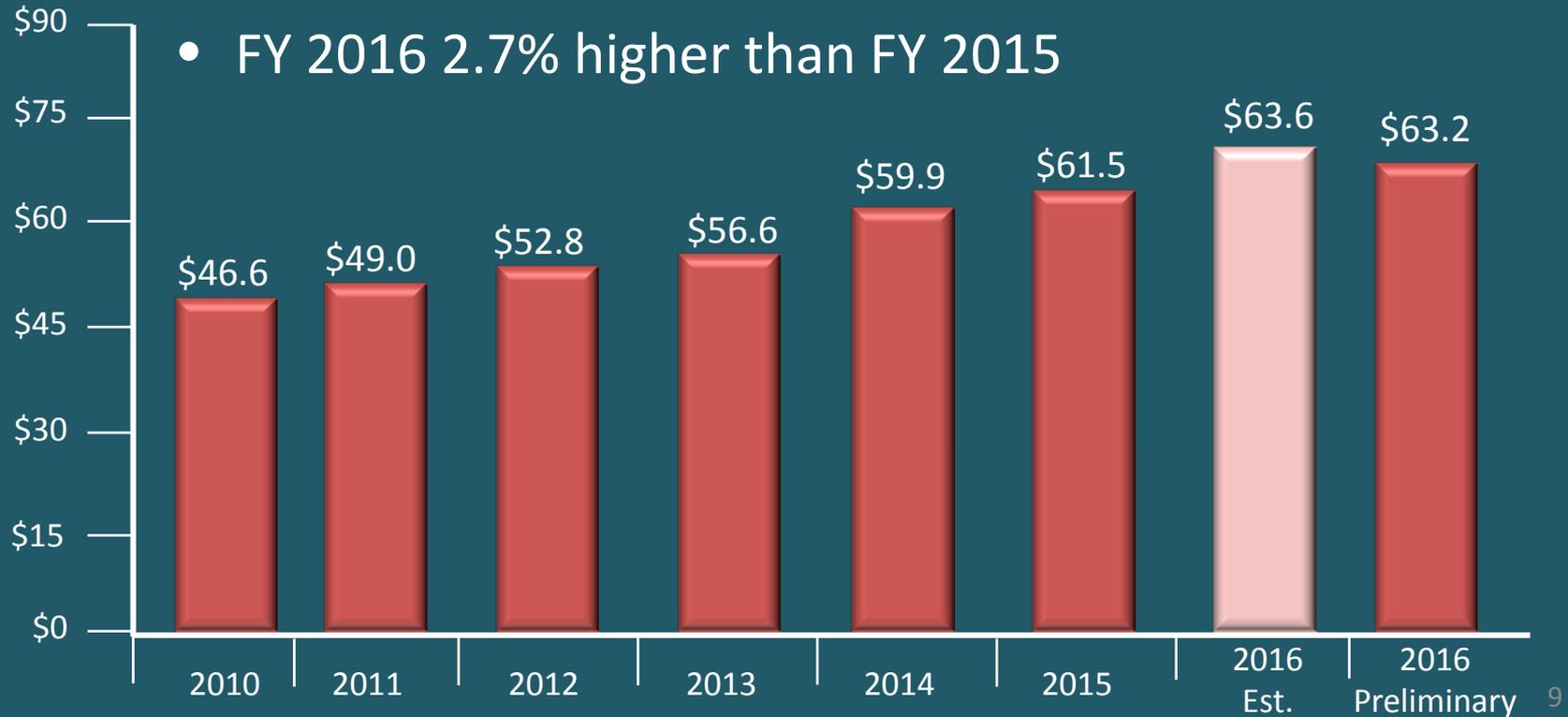


DEVELOPMENT  
SERVICES FUND

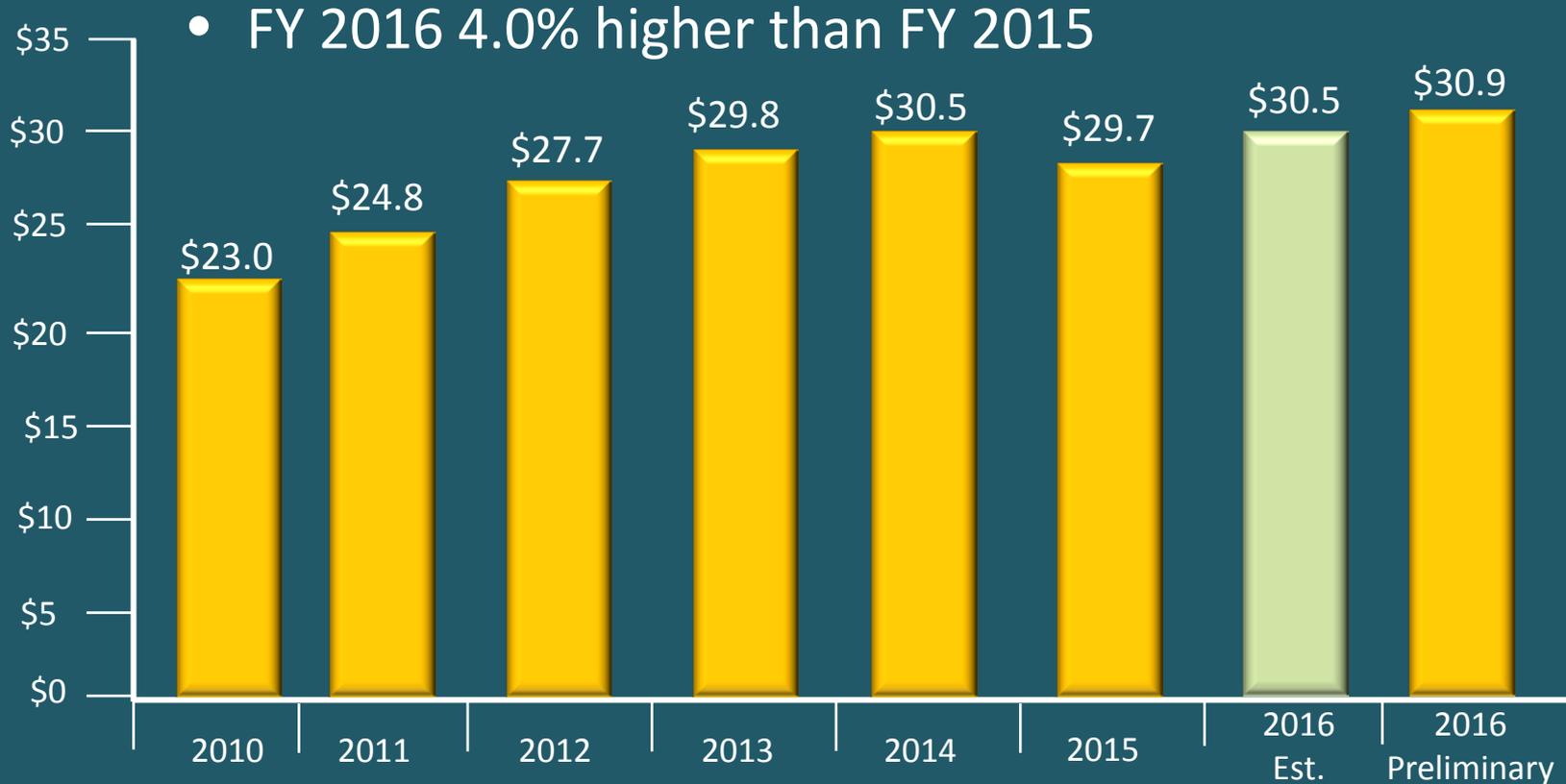


SOLID WASTE  
FUND

# HOTEL OCCUPANCY TAX (HOT) FUND

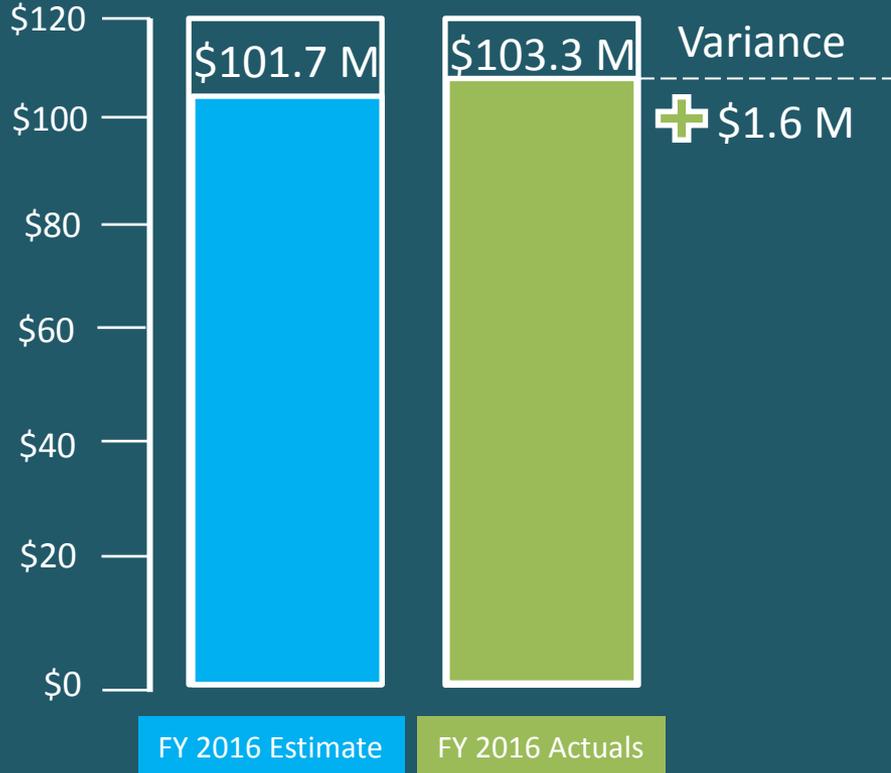


# DEVELOPMENT SERVICES FUND

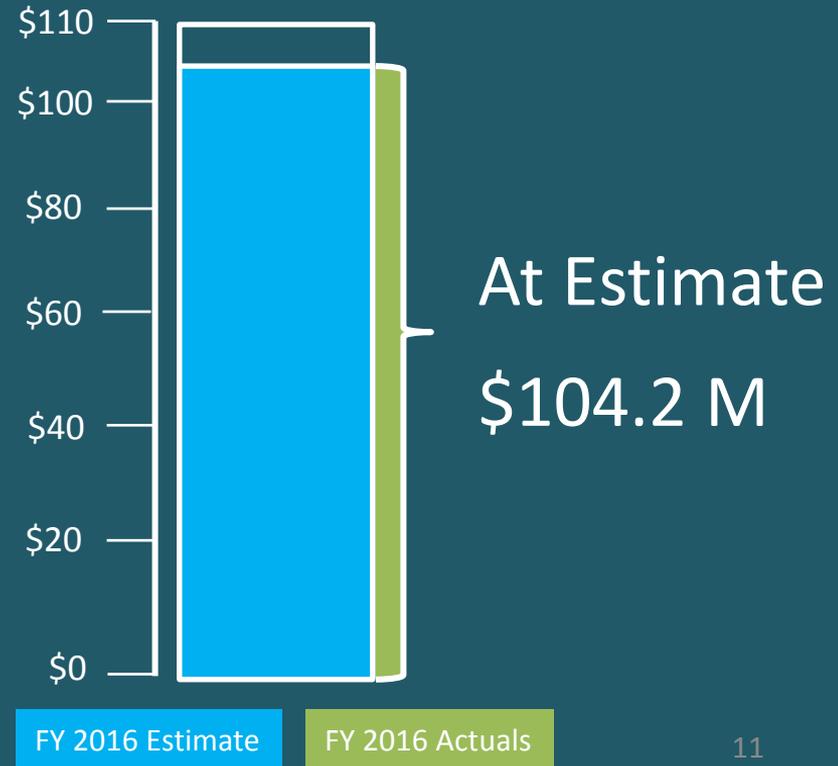


# SOLID WASTE FUND

## REVENUES



## EXPENSES



# FY 2017 Key Budget Initiatives



\$64 Million for Street  
Maintenance Projects



\$1.5 Million for SA  
Tomorrow Plan  
Implementation

# SUMMARY

- City's FY 2016 General Fund ends \$7 Million better than projected - Reserve for FY 2018 Budget Process
- FY 2017 First Quarter Financial Report to be presented to City Council in February 2017
- Final Comprehensive Annual Financial Report (CAFR) to be provided to Audit Committee in March 2017