

CITY OF SAN ANTONIO

6+6

FISCAL YEAR 2019
SIX PLUS SIX
BUDGET AND FINANCE REPORT

Prepared by
Office of Management & Budget and Finance Department
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FY 2019 SIX PLUS SIX BUDGET AND FINANCE REPORT

REVENUES AND EXPENSES

- 2ND QUARTER ACTUALS UNAUDITED (OCTOBER 1, 2018 TO MARCH 31, 2019)
- SIX MONTH PROJECTION (APRIL 2019 TO SEPTEMBER 2019)

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All financial data is from the City's financial management system. This is an unaudited financial report.



FY 2019 SIX PLUS SIX BUDGET AND FINANCE REPORT

ENTERPRISE AND RESTRICTED FUNDS

City of San Antonio

Variance Explanation

- Hotel Occupancy Tax Revenues.** The favorable variance of \$2 million at year end is due to strong second quarter revenues and the additional hotel taxes on the Tourism Public Improvement District assessment that went into effect January 2019.
- Convention Center Revenues.** The favorable variance is due to facility rental and electrical commission revenues for unplanned events and contracted events that came in higher than projected through the second quarter.
- Alamodome Revenues.** The favorable variance is due to increased concession and facility rental revenues from events including AAF Commanders games, UTSA football games, and Monster Jam.
- Right of Way Management Fund Revenues.** The favorable variance is due to increased permit applications and inspections for right-of-way projects in the amount of \$649,000. Of the increased permit applications, CPS Energy had 301 more applications than planned and other agencies such as telecom had 262 more applications than budgeted. CPS also had 26 more large multi-day projects versus the budget. The favorable variance of \$987,000 at year end is due to continued increases in permit applications, site inspections, and resultant penalties for ROW infractions.
- Storm Water Regional Facilities Fund Revenues.** The favorable variance is due to three large projects (Microsoft, Comal ISD, and the Preserve at Medina single-family development) resulting in \$817,000 in additional revenue. In addition, the valuation of residential permits are 48% higher than FY 2018. The favorable variance of \$1.9M at year end is driven by anticipated large commercial and residential projects throughout the City.
- Employee Benefits Fund Revenues.** The favorable variance is due to additional health assessments on positions that were added with the FY 2019 budget and a higher Pharmacy Rebate from CVS than anticipated.
Employee Benefits Fund Expenses. The favorable variance is due to fewer medical and pharmacy claims for Police, Fire, and Civilian employees than anticipated.
- Liability Fund Expenses.** The favorable variance of \$518,000 at year end is due to a projected 9% decrease in the amount of Liability claims anticipated to be incurred in FY 2019.
- Workers' Compensation Fund Expenses.** The favorable variance of \$3M at year end is due to a projected 25% decrease in the amount of Workers' Compensation claims anticipated to be incurred in FY 2019.