

CITY OF SAN ANTONIO

7+5

FISCAL YEAR 2020
FINANCIAL REPORT
(AS OF APRIL 30, 2020)

Prepared by
Office of Management & Budget and Finance Department
May 28, 2020

7+5

FY 2020 SEVEN PLUS FIVE BUDGET AND FINANCE REPORT

REVENUES AND EXPENSES

- 7 MONTH ACTUALS UNAUDITED (OCTOBER 1, 2019 TO APRIL 30, 2020)

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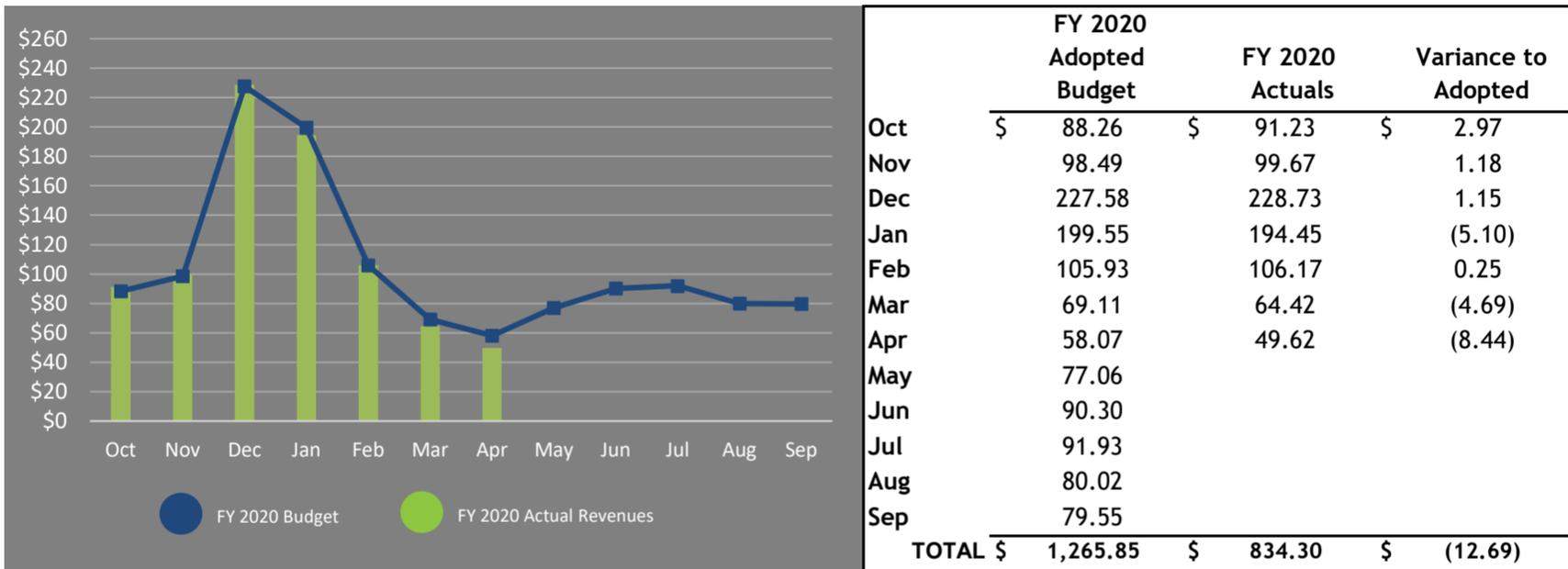
All financial data is from the City's financial management system. This is an unaudited financial report.

Fiscal Year 2020 7+5 Report (As of April 30, 2020)

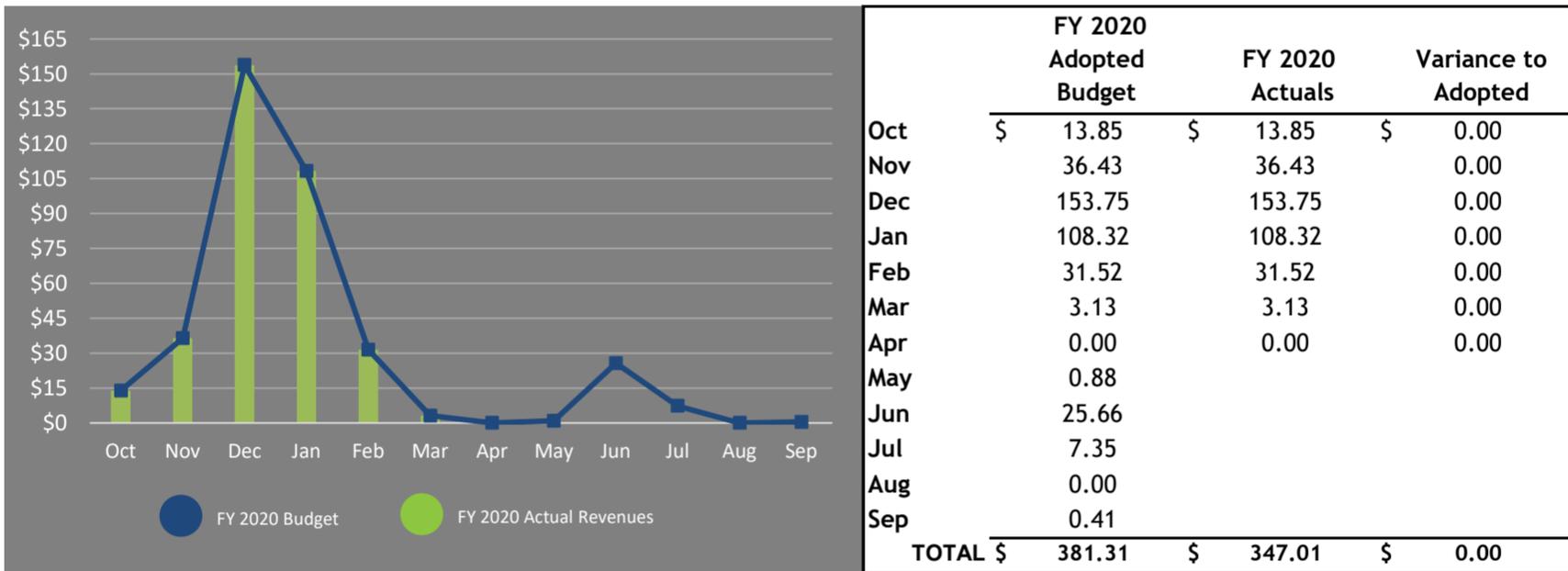
GENERAL FUND REVENUES

City of San Antonio

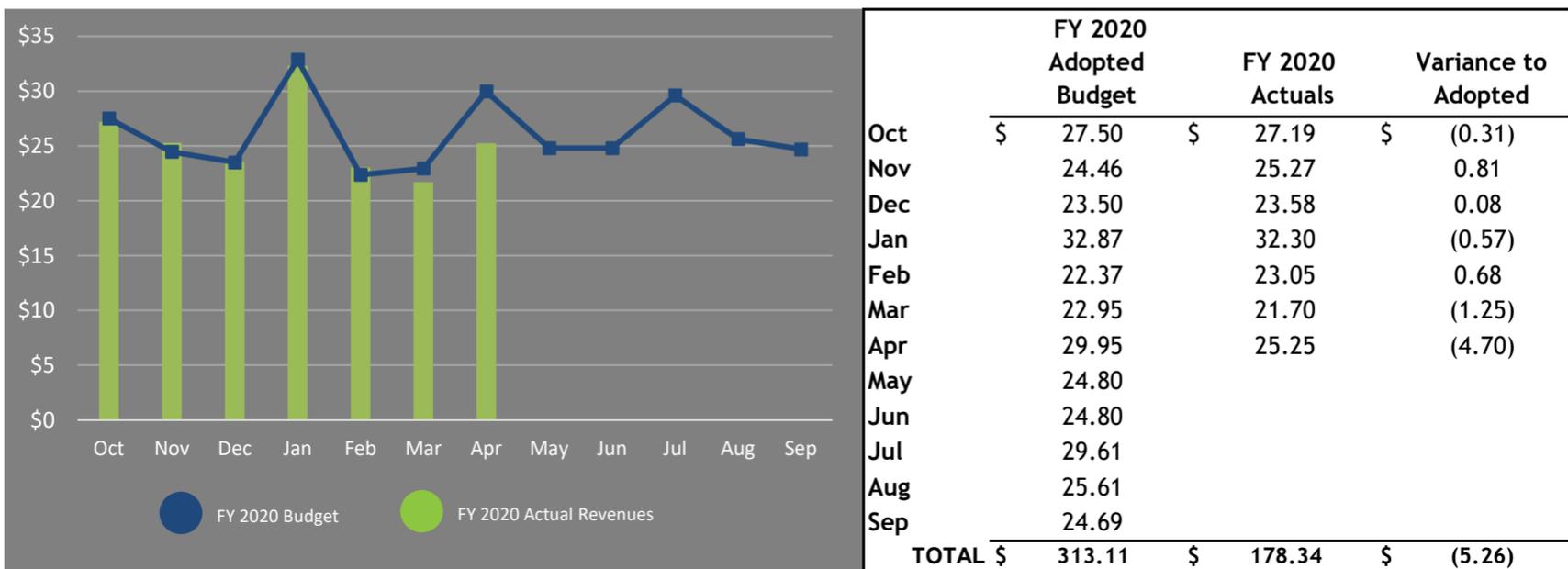
ALL SOURCES (\$ In Millions)



CURRENT PROPERTY TAX (\$ In Millions)



CITY SALES TAX (\$ In Millions)



Fiscal Year 2020 7+5 Report (As of April 30, 2020)

GENERAL FUND REVENUES

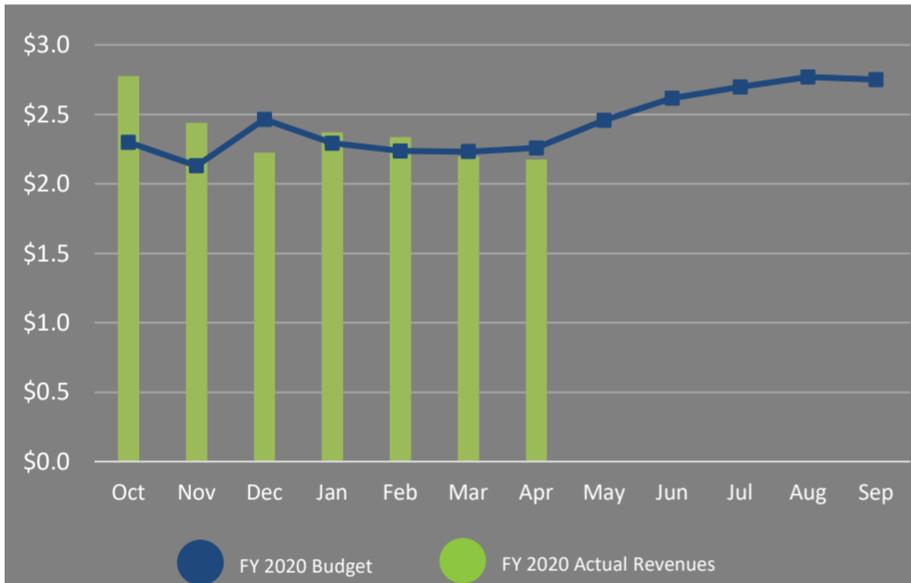
City of San Antonio

CPS ENERGY (\$ In Millions)



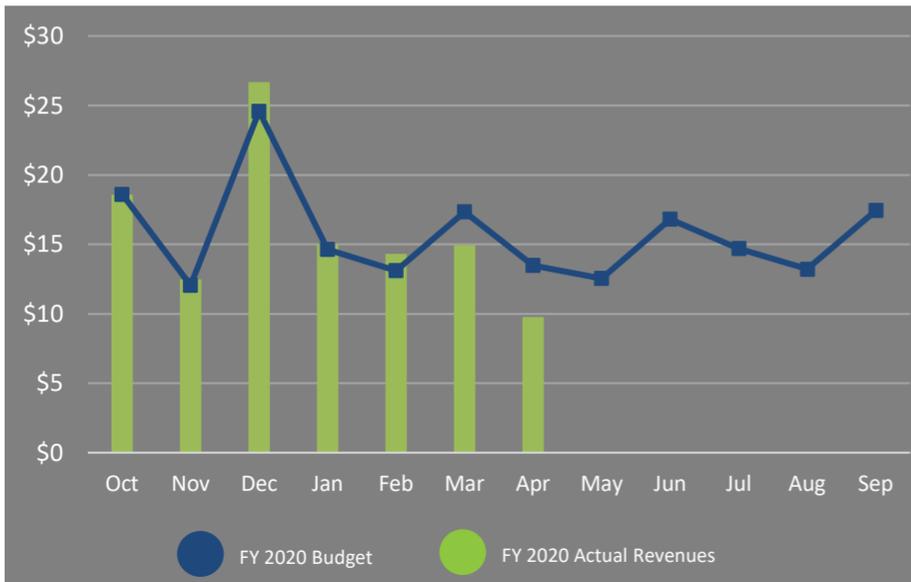
	FY 2020 Adopted Budget	FY 2020 Actuals	Variance to Budget
Oct	\$ 26.01	\$ 28.84	\$ 2.83
Nov	23.41	23.04	(0.37)
Dec	23.28	22.50	(0.77)
Jan	29.62	24.63	(4.99)
Feb	36.70	34.95	(1.75)
Mar	23.46	22.45	(1.01)
Apr	24.18	24.26	0.07
May	24.55		
Jun	32.22		
Jul	37.58		
Aug	38.42		
Sep	34.27		
TOTAL	\$ 353.71	\$ 180.67	\$ (6.00)

SAN ANTONIO WATER SYSTEM (\$ In Millions)



	FY 2020 Adopted Budget	FY 2020 Actuals	Variance to Revised
Oct	\$ 2.30	\$ 2.78	\$ 0.48
Nov	2.13	2.44	0.31
Dec	2.46	2.22	(0.24)
Jan	2.29	2.37	0.08
Feb	2.24	2.34	0.10
Mar	2.23	2.20	(0.04)
Apr	2.26	2.17	(0.08)
May	2.46		
Jun	2.62		
Jul	2.70		
Aug	2.77		
Sep	2.75		
TOTAL	\$ 29.20	\$ 16.51	\$ 0.60

OTHER GENERAL FUND REVENUES (\$ In Millions)



	FY 2020 Adopted Budget	FY 2020 Actuals	Variance to Revised
Oct	\$ 18.60	\$ 18.58	\$ (0.02)
Nov	12.05	12.48	0.43
Dec	24.59	26.67	2.08
Jan	14.63	15.02	0.38
Feb	13.10	14.31	1.21
Mar	17.34	14.94	(2.40)
Apr	13.49	9.76	(3.73)
May	12.55		
Jun	16.82		
Jul	14.70		
Aug	13.22		
Sep	17.43		
TOTAL	\$ 188.52	\$ 111.76	\$ (2.04)

Fiscal Year 2020 7+5 Report (As of April 30, 2020)

GENERAL FUND REVENUES

City of San Antonio

	FY 2020 Adopted Budget ¹	FY 2020 7-Month Budget	FY 2020 7-Month Actuals ²	7-Month Variance Favorable (Unfavorable)	FY 2020 Estimate	12 Month Variance Favorable (Unfavorable)
AVAILABLE FUNDS						
Beginning Balance	\$ 101,796,053				\$ 116,813,685	\$ 15,017,632
Accounting Adjustment ³					28,118,531	28,118,531
Net Balance	\$ 101,796,053	\$ -	\$ -	\$ -	\$ 144,932,216	\$ 43,136,163
REVENUES						
Current Property Tax	\$ 381,309,591	\$ 347,010,191	\$ 347,010,191	\$ 0	\$ 381,309,591	\$ 0
¹ City Sales Tax	313,112,000	183,597,268	178,342,086	(5,255,182)	268,976,554	(44,135,446)
² CPS Energy	353,708,823	186,670,004	180,673,345	(5,996,659)	339,115,621	(14,593,202)
³ Business and Franchise Taxes	20,287,034	12,298,711	14,580,015	2,281,304	22,626,734	2,339,700
⁴ Liquor by the Drink Tax	10,073,418	4,844,549	4,925,874	81,325	8,073,418	(2,000,000)
Delinquent Property Tax	1,721,210	1,029,983	343,337	(686,646)	1,000,000	(721,210)
Penalty and Interest on Del. Taxes	2,111,000	1,173,859	1,344,304	170,445	2,111,000	0
Licenses and Permits	9,244,320	7,155,641	7,713,477	557,836	9,092,185	(152,135)
⁵ San Antonio Water System	29,204,702	15,911,218	16,514,847	603,629	28,597,974	(606,728)
⁶ Other Agencies	5,404,718	3,052,154	3,022,497	(29,657)	4,999,415	(405,303)
Charges for Current Services						
⁷ General Government	4,101,543	2,363,687	1,910,704	(452,983)	2,869,030	(1,232,513)
⁸ Public Safety	43,470,769	28,725,045	27,687,222	(1,037,823)	36,946,343	(6,524,426)
Highways/Streets/Sanitation	1,111,685	658,975	755,575	96,600	1,030,411	(81,274)
⁹ Health	3,211,813	1,969,946	1,683,777	(286,169)	2,517,419	(694,394)
¹⁰ Recreation and Culture	17,583,610	9,747,338	7,215,433	(2,531,905)	10,413,816	(7,169,794)
¹¹ Fines	10,316,186	6,141,923	4,530,148	(1,611,775)	7,981,281	(2,334,905)
Miscellaneous Revenue						
Sale of Property	4,447,232	2,554,022	3,373,139	819,117	4,492,232	45,000
Use of Money and Property	2,466,676	1,538,646	1,536,421	(2,225)	2,519,241	52,565
¹² Interest on Time Deposits	7,177,415	4,390,058	3,852,370	(537,689)	4,983,037	(2,194,378)
Recovery of Expenditures	3,099,263	1,174,282	1,269,343	95,061	3,236,622	137,359
¹³ Miscellaneous	795,785	521,276	2,146,606	1,625,330	2,251,457	1,455,672
Interfund Charges	1,850,000	1,211,887	1,555,190	343,303	1,850,000	0
TOTAL OPERATING	\$ 1,225,808,793	\$ 823,740,663	\$ 811,985,900	\$ (11,754,764)	\$ 1,146,993,380	\$ (78,815,413)
Transfer from HOT Funds	11,541,173	6,732,348	5,801,726	(930,622)	5,957,425	(5,583,749)
Transfers from Other Funds	\$ 28,501,481	\$ 16,509,542	\$ 16,509,542	\$ 0	\$ 38,115,772	\$ 9,614,291
TOTAL OPERATING AND TRANSFERS	\$ 1,265,851,447	\$ 846,982,553	\$ 834,297,168	\$ (12,685,385)	\$ 1,191,066,576	\$ (74,784,871)
TOTAL AVAILABLE FUNDS	\$ 1,367,647,500	\$ 846,982,553	\$ 834,297,168	\$ (12,685,385)	\$ 1,335,998,792	\$ (31,648,708)

1. Adopted Budget consists of Original Budget for Fiscal Year adjusted for Ordinances approved by City Council throughout the Fiscal Year.

2. Preliminary unaudited actuals.

3. Accounting adjustment includes the release of street maintenance funding for FY 2017, FY 2018, FY 2019, and FY 2020.

Fiscal Year 2020 7+5 Report (As of April 30, 2020)

GENERAL FUND REVENUES

City of San Antonio

Variance Explanation

- 1 Sales Tax:** The unfavorable variance of 14% or \$44 Million is due to the impact of COVID-19 on the local economy in the sectors of restaurant and entertainment, retail sales, and professional and financial services.
- 2 CPS Energy:** The unfavorable variance is due to milder weather for the first six months or a decrease of \$6.2 Million and an additional \$8.4 million decrease as a result of COVID-19 due to sales usage reduction and bad debt expense increase.
- 3 Business and Franchise:** During the 86th Texas Legislature in 2019, SB1152 was passed into law. Prior to its passage, companies providing cable and telecommunication paid two franchise fees to the City (a right-of-way access fee and a cable franchise fee). SB1152 requires the companies to pay either the ROW access or cable franchise fee but not both. The FY 2020 Budget assumed implementation would begin September 1, 2019. The favorable variance is due in part to delayed implementation of SB1152 from September 1 to January 1 2020 which resulted in 3 months of unplanned revenue (\$1,100,000) from cable/telecom franchise fees. In addition, AT&T's decision to file with the state as a telecommunication company rather than as a cable provider resulted in \$1.5 million in revenue which was not anticipated in the FY 2020 Budget.
- 4 Liquor by the Drink:** The unfavorable variance in revenues are anticipated to be below budget by 20% as a result of partial sales in March, no sales in April, and modest sales in May for bars and entertainment due to these business being closed. Additionally, there has been low occupancy at hotels as a result of shelter-in-place.
- 5 SAWS:** The unfavorable variance at the year end is due to a reduction in revenues from April to September of \$1.3 Million due to COVID-19 resulting in reduced usage and increase in bad debt expense.
- 6 Outside Agencies:** The unfavorable variance is due to termination of CPS Safety Net and SAWS Utility Assistance programs as well as lower sales tax from an economic development agreement with Windcrest as a result of the impact of COVID-19 on the local economy.
- 7 General Government:** The unfavorable variance is due to less passports issued as it is assumed the municipal records facility will be closed through the end of the year. It is projected that 8,552 passports will be issued in FY 2020 as compared to the budgeted passports of 22,287.
- 8 Public Safety:** The unfavorable variance is due to a 8.1% decrease in the number of EMS transports for the year and a 35% decrease in transports for April. This trend is anticipated to continue for the remainder of the year which equates to a loss of revenue in the amount of \$5,700,000.
- 9 Health:** The unfavorable variance is due to a reduction in the number of birth certificates anticipated to process from an average of 6,764 to 750 as birth certificates can only be obtained by appointment and a reduction and \$154,000 of immunization co-pays recorded in grant as program income rather than in the General Fund.
- 10 Recreation & Culture:** The unfavorable variance is due to approximately 800,000 less river barge tickets projected to be sold in FY 2020 as compared to the budget of 1.7 million tickets sold. This is a result of halting operations on March 19, 2020 in response to the COVID-19 pandemic and the potential continued social distancing through the summer. Additionally, Parks revenues are reduced by approximately \$1 million as the park facilities and programs have been closed for April and May and no summer recreation program revenues are projected due to potential continued social distancing through the summer.
- 11 Fines:** The unfavorable variance is due to less revenue collected on fines for moving and parking violations. In April the number of tickets issued for moving and non-moving violations has dropped by 77% as compared to FY 2019 or 14,319 less tickets have been issued. This drop in tickets is anticipated to continue as social distancing measure are anticipated to continue through the summer.
- 12 Interest on Time Deposits:** The unfavorable variance is due to lower than anticipated interest rates received on the City's invested cash. The budget assumed an interest rate of 2.00% but the actual interest rate has ranged from 2.00% to 1.64% and is anticipated to continue declining due to the Federal Reserve cutting interest rates to 0%.
- 13 Miscellaneous:** The favorable variance is due to a repayment of an economic development loan. Ordinance 2006-12-14-1424 authorized an economic development loan with Vistana, Ltd for the development of a 14-story mixed-use development. The loan was payable in six annual payments of \$300,000 beginning in FY 2019 however the building was sold to another owner which resulted in the loan being paid in full ahead of schedule.

Fiscal Year 2020 7+5 Report (As of April 30, 2020)

GENERAL FUND EXPENSES

City of San Antonio

	FY 2020 Adopted Budget ¹	FY 2020 7-Month Budget	FY 2020 7-Month Actuals ²	7-Month Variance Favorable (Unfavorable)	FY 2020 Estimate	12 Month Variance Favorable (Unfavorable)
APPROPRIATIONS						
¹ Animal Care	\$ 16,021,241	\$ 8,858,113	\$ 8,838,234	\$ 19,879	\$ 16,097,512	\$ (76,271)
² Center City Development	19,556,637	10,406,402	10,496,996	(90,594)	17,195,613	2,361,024
³ City Attorney	8,786,298	5,257,898	5,280,592	(22,694)	9,052,985	(266,687)
City Auditor	3,142,543	1,819,296	1,748,821	70,475	2,923,950	218,593
City Clerk	4,384,413	2,613,523	2,559,827	53,696	4,155,666	228,747
City Manager	3,987,739	2,355,236	2,249,990	105,246	3,872,802	114,937
⁴ Code Enforcement Services	14,864,633	8,381,026	8,151,851	229,175	14,374,622	490,011
311 Customer Service	3,197,649	1,876,020	1,624,814	251,206	3,063,895	133,754
⁵ Economic Development	11,821,186	5,974,039	5,601,644	372,395	9,990,196	1,830,990
Finance	12,806,500	7,600,796	7,484,317	116,479	12,505,870	300,630
⁶ Fire	323,807,082	184,002,019	194,575,837	(10,573,818)	329,957,220	(6,150,138)
Government & Public Affairs	5,818,432	2,791,444	2,789,103	2,341	5,606,632	211,800
⁷ Health	15,779,071	8,271,837	7,674,116	597,721	14,024,311	1,754,760
Historic Preservation	2,118,001	1,203,994	1,191,950	12,044	2,045,584	72,417
Human Resources	6,985,758	4,069,341	4,021,858	47,483	6,442,997	542,761
⁸ Human Services	23,848,134	12,502,491	12,465,783	36,708	22,938,953	909,181
Innovation	1,399,570	807,552	661,483	146,069	1,243,826	155,744
⁹ Library	42,860,815	24,290,610	24,449,616	(159,006)	42,323,948	536,867
Management & Budget	3,029,807	1,737,262	1,734,952	2,310	3,029,807	0
Mayor and Council	11,425,321	4,870,466	4,675,969	194,497	11,169,648	255,673
Municipal Court	12,111,590	6,861,367	6,518,663	342,704	12,064,117	47,473
Municipal Detention Center	4,376,926	2,418,073	2,360,168	57,905	4,345,331	31,595
Municipal Elections	964,344	674,598	3,403	671,195	964,344	0
¹⁰ Neighborhood & Housing Services	12,798,694	4,550,379	4,550,285	93	9,584,917	3,213,777
¹¹ Parks and Recreation	51,882,612	25,744,128	25,356,552	387,576	47,416,296	4,466,316
Parks Police	17,377,580	9,886,817	9,839,710	47,107	17,310,536	67,044
¹² Planning	5,382,153	1,696,750	1,690,930	5,820	3,346,004	2,036,149
¹³ Police	479,091,284	274,257,640	273,332,698	924,942	474,730,197	4,361,087
¹⁴ Outside Agencies	21,373,171	8,199,784	8,142,868	56,916	20,312,720	1,060,451
Non-Departmental	21,040,508	11,617,110	10,535,179	1,081,931	19,144,247	1,896,261
General Fund Contingency	667,000	0	0	0	0	667,000
¹⁵ Public Works	113,723,590	42,501,436	42,296,375	205,061	86,690,795	27,032,795
Transfers	2,627,079	1,059,834	1,049,748	10,087	3,872,648	(1,245,569)
TOTAL APPROPRIATIONS	\$ 1,279,057,361	\$ 689,157,280	\$ 693,954,333	\$ (4,797,053)	\$ 1,231,798,189	\$ 47,259,172
TOTAL ADJUSTED APPROPRIATIONS	\$ 1,279,057,361	\$ 689,157,280	\$ 693,954,333	\$ (4,797,053)	\$ 1,231,798,189	\$ 47,259,172
TOTAL AVAILABLE FUNDS	\$ 1,367,647,500	\$ 846,982,553	\$ 834,297,168	\$ (12,685,385)	\$ 1,335,998,792	\$ (31,648,708)
GROSS ENDING BALANCE	\$ 88,590,139	\$ 157,825,273	\$ 140,342,835	\$ (17,482,438)	\$ 104,200,603	\$ 15,610,464
LESS BUDGETED RESERVES						
Incremental Amount to maintain 10% Financial Reserves	3,598,574				3,598,574	0
Reserve for 2-Year Balanced Budget Plan	79,696,502				79,696,502	0
Reserve for Year 2 of FY 2020 Budget Amendments	3,294,707				3,294,707	0
Reserve for Impact of Senate Bill 2	2,000,356				2,000,356	0
Ending Balance	\$ 0	\$	\$	\$	\$ 15,610,464	\$ 15,610,464
BUDGETED RESERVES SUMMARY						
Total Budgeted Financial Reserves	126,522,226				126,522,226	
Financial Reserves as a % of Revenues	10.0%				10.6%	
Reserve for 2-Year Budget as %	6.3%				6.7%	

1. Adopted Budget consists of Original Budget for Fiscal Year adjusted for Ordinances approved by City Council throughout the Fiscal Year.

2. Preliminary unaudited actuals.

Fiscal Year 2020 7+5 Report (As of April 30, 2020)

GENERAL FUND EXPENSES

City of San Antonio

Variance Explanation

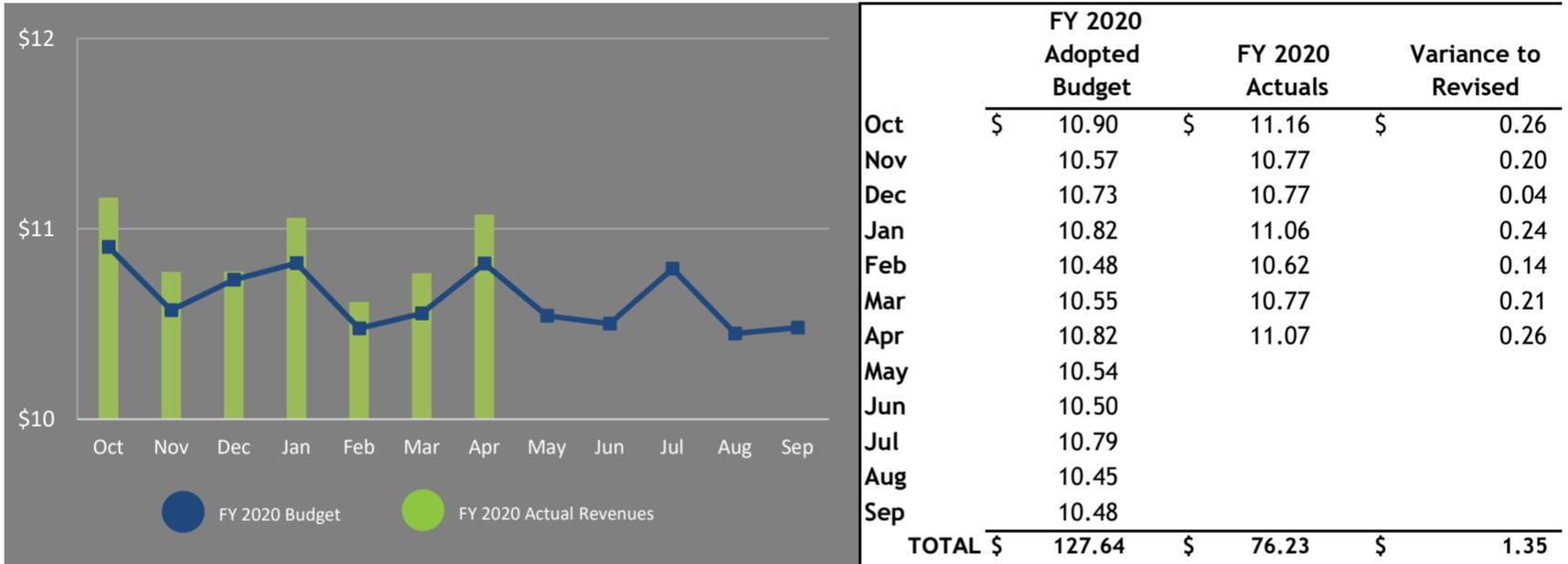
- 1 Animal Care Services Expenses:** The unfavorable variance is due to lower than anticipated turnover within the department. Additionally, a Distemper outbreak among dogs within the community has necessitated additional overtime and other resources to contain the outbreak.
- 2 Center City Development:** The favorable variance is due to programs identified in early April to slow down, suspend, or mitigate the impact of revenue loss to the General Fund as a result of actions taken to slow the spread of COVID-19. These programs include \$1.7 Million for economic development incentive and \$523,000 in Downtown events and programming.
- 3 City Attorney Expenses:** The unfavorable variance is due to expenses associated with outside counsel assisting the City with ongoing investigations and litigation.
- 4 Code Enforcement:** The favorable variance is due to savings of \$431,878 related to personnel costs for code enforcement officers that have worked to enforce the stay at home emergency order since early March. These cost are budgeted in the General Fund but anticipated to be funded through COVID-19 related grants.
- 5 Economic Development:** The favorable variance is due to programs identified in early April to slow down, suspend, or mitigate the impact of revenue loss to the General Fund as a result of actions taken to slow the spread of COVID-19. These programs include \$1 Million for economic development incentive and holding seven position vacant for the remainder of the year. Additionally, \$144,000 in personnel costs for General Funded positions assisting with the COVID-19 response and \$127,000 in savings as a result of less events and trips for the international program.
- 6 Fire:** The unfavorable variance is due to a \$10.4 Million Lump Sum payment made to Uniform personnel in accordance with the Fire Arbitration panel's final award in the matter of the City's collective bargaining agreement with the San Antonio Professional Firefighters Union. This is offset by savings of \$4 million in Fire personnel responding to the COVID 19 pandemic.
- 7 Health:** The favorable variance is due to savings of \$1.6 Million in personnel costs for Health department positions that have worked the COVID-19 response to include COVID-19 testing, contact tracing, hotlines, data collection and other related response efforts.
- 8 Human Services:** The favorable variance is due to programs identified in early April to slow down, suspend, or mitigate the impact of revenue loss to the General Fund as a result of actions taken to slow the spread of COVID-19. These programs include \$380,000 for the Ambassador Program, \$260,000 for the Migrant Resource Center that was closed in November, and \$189,000 for maintaining vacant positions through the remainder of the year.
- 9 Library:** The favorable variance is due to programs identified in early April to slow down, suspend, or mitigate the impact of revenue loss to the General Fund as a result of actions taken to slow the spread of COVID-19. These programs include \$400,000 for maintaining vacant positions through the remainder of the year. Additionally, \$139,000 in personnel costs for positions deployed to assist with the mobile testing sites and the Child Care Grant. Additionally, savings in the amount of \$121,622 are anticipated for library resources and computer software as well as \$79,000 in utility savings.
- 10 Neighborhood and Housing Services:** The favorable variance is due to programs identified in early April to slow down, suspend, or mitigate the impact of revenue loss to the General Fund as a result of actions taken to slow the spread of COVID-19. These programs include \$3 Million in the Affordable housing program and for maintaining vacant positions through the remainder of the year.
- 11 Parks and Recreation:** The favorable variance is due to programs identified in early April to slow down, suspend, or mitigate the impact of revenue loss to the General Fund as a result of actions taken to slow the spread of COVID-19. These programs include \$2.7 Million as a result of suspending the summer youth programs, Aquatic programs, and Fitness programs as a result of social distancing and another \$1 Million in savings is attributed to holding positions vacant for the remainder of the year.
- 12 Planning:** The favorable variance is due to programs identified in early April to slow down, suspend, or mitigate the impact of revenue loss to the General Fund as a result of actions taken to slow the spread of COVID-19. This includes delaying Phase 4 of the SA Tomorrow plan to next year and other planning programs resulting in savings of approximately \$2 Million.
- 13 Police:** The favorable variance is due to savings of \$800,000 from police officers working on the COVID-19 response, \$1.4 million in less leave payouts as a result of 23 less retirements than planned, \$1.2 Million in savings from equipment and wireless data associated with deployment of new patrol vehicle communication systems, and \$800,000 savings in fuel as a result of lower gas prices.
- 14 Outside Agencies:** The favorable variance is due to programs identified in early April to slow down, suspend, or mitigate the impact of revenue loss to the General Fund as a result of actions taken to slow the spread of COVID-19. These programs include \$560,000 to implement the recommendations included in the Homeless Strategic Plan and \$460,000 due to the 1.5 month suspension of the After School Challenge program.
- 15 Public Works:** The favorable variance is due to programs identified in early April to slow down, suspend, or mitigate the impact of revenue loss to the General Fund as a result of actions taken to slow the spread of COVID-19. These programs include suspending \$23.6 Million for the FY 2020 \$110 Million Street Maintenance Program (in total \$50 Million was suspended over 4 years of the program), \$3 Million contribution to VIA for increased routes and frequency, and \$550,000 for maintaining vacant positions for the remainder of the year.

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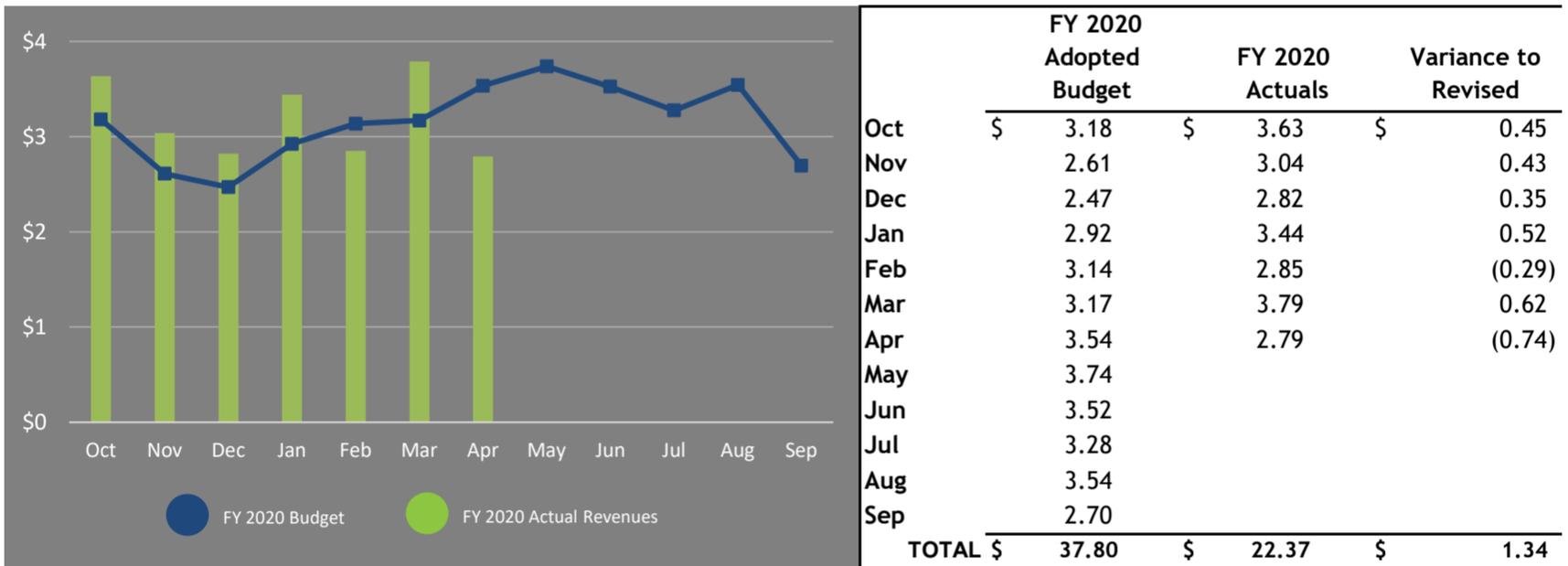
ENTERPRISE FUNDS

City of San Antonio

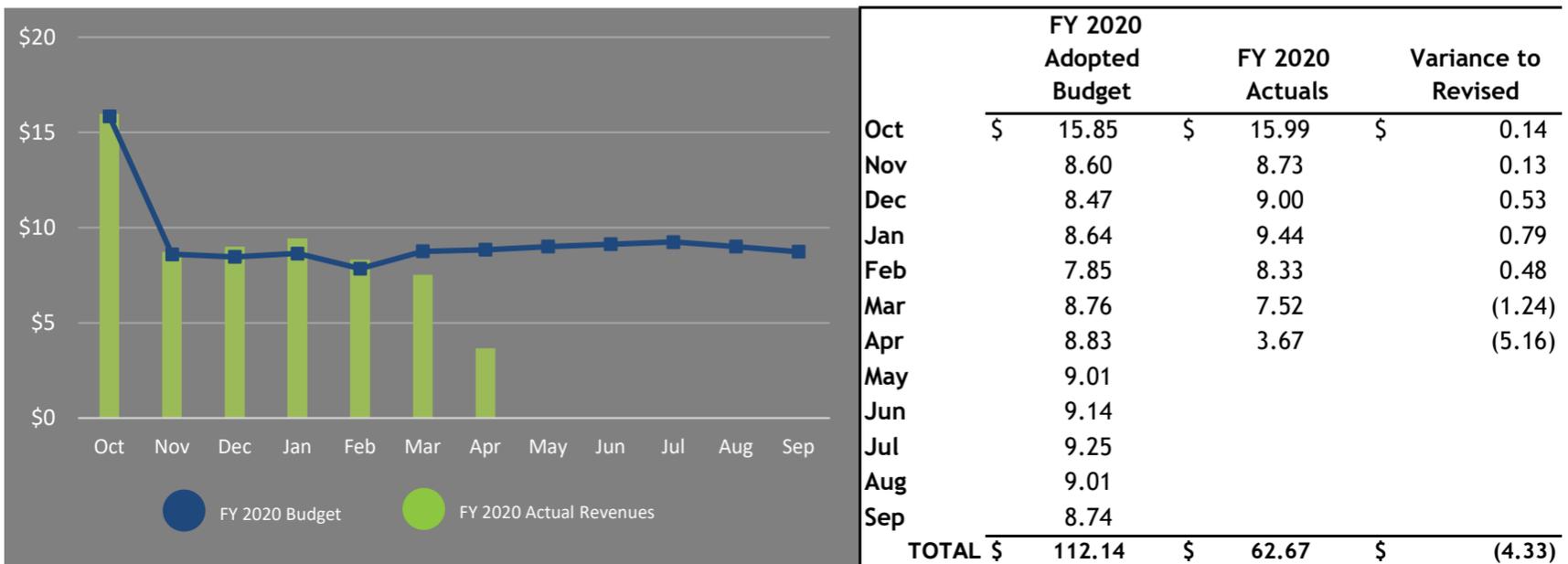
SOLID WASTE MANAGEMENT REVENUES (\$ In Millions)



DEVELOPMENT SERVICES REVENUES (\$ In Millions)



AIRPORT REVENUES (\$ In Millions)



Fiscal Year 2020 7+5 Report (As of April 30, 2020)

RESTRICTED FUNDS

HOTEL OCCUPANCY TAX REVENUES (\$ In Millions)



	FY 2020 Adopted Budget	FY 2020 Actuals	Variance to Adopted
Oct	\$ 7.26	\$ 7.26	\$ 0.00
Nov	7.02	7.32	0.30
Dec	6.88	6.58	(0.31)
Jan	6.27	6.74	0.47
Feb	7.80	7.81	0.01
Mar	10.86	2.34	(8.52)
Apr	9.98	2.18	(7.79)
May	8.02		
Jun	8.25		
Jul	10.67		
Aug	6.12		
Sep	6.96		
TOTAL	\$ 96.10	\$ 40.24	\$ (15.83)

Fiscal Year 2020 7+5 Report (As of April 30, 2020)

ENTERPRISE AND RESTRICTED FUNDS

City of San Antonio

	FY 2020 Adopted Budget ¹	FY 2020 7-Month Budget	FY 2020 7-Month Actuals ²	7-Month Variance Favorable (Unfavorable)	FY 2020 Estimate	12 Month Variance Favorable (Unfavorable)
Enterprise Funds						
Airport						
Beginning Balance	\$ 18,409,549	\$	\$	\$	\$ 17,963,492	\$ (446,057)
¹ Revenues	105,080,603	59,940,809	55,608,844	(4,331,965)	78,176,760	(26,903,843)
CIF Revenue Transfer	7,063,248	7,063,248	7,063,248	0	7,063,248	0
² Expenses	73,638,195	40,082,148	38,013,469	2,068,679	66,380,978	7,257,217
CIF Expense Transfer	23,575,783	0	0	0	2,011,398	21,564,385
Debt Service Payment	14,430,974	7,543,946	8,145,185	(601,239)	15,908,123	(1,477,149)
Budget Reserves	18,908,448				18,908,448	0
Ending Balance	\$ 0	\$	\$	\$	\$ (5,447)	\$ (5,447)
Parking: Downtown Operations						
Beginning Balance	\$ 13,307,958	\$	\$	\$	\$ 14,389,678	\$ 1,081,720
³ Revenues	11,306,782	6,098,739	5,404,778	(693,961)	7,571,211	(3,735,571)
⁴ Expenses	20,700,086	6,658,653	6,057,426	601,227	18,961,037	1,739,049
Budget Reserves	2,133,728				2,133,728	0
Ending Balance	\$ 1,780,926	\$	\$	\$	\$ 866,124	\$ (914,802)
Solid Waste Management						
Beginning Balance	\$ 22,427,727	\$	\$	\$	\$ 22,211,887	\$ (215,840)
⁵ Revenues	127,642,579	74,877,334	76,227,914	1,350,580	129,278,002	1,635,423
⁶ Expenses	136,872,756	78,175,252	77,625,213	550,039	135,662,267	1,210,489
Budget Reserves	11,569,242				11,569,242	0
Ending Balance	\$ 1,628,308	\$	\$	\$	\$ 4,258,380	\$ 2,630,072
Development Services						
Beginning Balance	\$ 8,046,474	\$	\$	\$	\$ 9,601,601	\$ 1,555,127
⁷ Revenues	37,802,784	21,025,948	22,366,152	1,340,204	36,826,315	(976,469)
⁸ Expenses	37,604,416	20,840,107	21,233,437	(393,330)	37,246,457	357,959
Budget Reserves	8,231,263				8,231,263	0
Ending Balance	\$ 13,579	\$	\$	\$	\$ 950,196	\$ 936,617
Market Square Fund						
Beginning Balance	\$ 784,574	\$	\$	\$	\$ 701,077	\$ (83,497)
⁹ Revenues	3,066,677	1,678,965	1,206,531	(472,434)	1,618,249	(1,448,428)
¹⁰ Expenses	2,568,244	1,289,275	1,110,106	179,169	1,849,379	718,865
Ending Balance	\$ 1,283,007	\$	\$	\$	\$ 469,947	\$ (813,060)
Information Technology Services						
Beginning Balance	\$ 2,920,002	\$	\$	\$	\$ 4,995,361	\$ 2,075,359
Revenues	65,816,005	38,006,492	38,006,814	322	65,581,438	(234,567)
Expenses	67,200,881	40,076,083	40,016,822	59,261	66,362,142	838,739
Ending Balance	\$ 1,535,126	\$	\$	\$	\$ 4,214,657	\$ 2,679,531
Capital Management Services						
Beginning Balance	\$ 0	\$	\$	\$	\$ 0	\$ 0
Revenues	21,604,423	10,490,767	10,409,984	(80,783)	20,768,312	(836,111)
Expenses	21,604,423	12,428,708	12,301,664	127,044	20,829,087	775,336
Ending Balance	\$ 0	\$	\$	\$	\$ (60,775)	\$ (60,775)
Facility Services						
Beginning Balance	\$ 469,302	\$	\$	\$	\$ 1,323,867	\$ 854,565
Revenues	19,772,146	11,533,751	11,547,744	13,993	19,763,447	(8,699)
Expenses	19,964,965	10,816,792	11,105,052	(288,260)	19,930,274	34,691
Ending Balance	\$ 276,483	\$	\$	\$	\$ 1,157,040	\$ 880,557
Fleet Operations						
Beginning Balance	\$ 835,487	\$	\$	\$	\$ 642,676	\$ (192,811)
¹¹ Revenues	43,642,938	22,656,001	23,222,719	566,718	43,834,133	191,195
¹² Expenses	43,933,509	24,745,112	24,921,415	(176,303)	43,173,813	759,696
Ending Balance	\$ 544,916	\$	\$	\$	\$ 1,302,996	\$ 758,080

1. Adopted Budget consists of Original Budget for Fiscal Year adjusted for Ordinances approved by City Council throughout the Fiscal Year.
2. Preliminary unaudited actuals.

Fiscal Year 2020 7+5 Report (As of April 30, 2020)

ENTERPRISE AND RESTRICTED FUNDS

City of San Antonio

Variance Explanation

- 1 Airport Revenues:** The unfavorable variance is due to COVID-19 and its negative impact on travel that is projected to decrease parking revenue (\$11.4M), concession revenue (\$10.5M) which assumes no minimal annual guarantee (MAG) for car rental agencies and food & beverage/retail concessions for the rest of the fiscal year, and decreased commercial landing fees (\$4.1M).
- 2 Airport Expenses:** The favorable variance is due to COVID-19 impact on travel resulting in the Airport slowing down spending to respond to the impact on revenue. The Airport is freezing hiring, deferring or canceling building maintenance projects, suspending airline incentives and marketing as well as deferring funding for capital projects.
- 3 Parking Revenues:** The unfavorable variance is due to a reduction in the number of cars parking in City garages and lots of 97% in April as compared to last year. It is projected that this trend will continue, with a reduction of 90% in May, a 95% reduction in June thru August and 40% September (\$2.7M). From June through August, the City will be offering, at select City facilities, free parking between 5pm and 2am on weekdays and all day on weekends as well as provide waivers to several tenants and vendors from April through July resulting in a negative variance of \$832K.
- 4 Parking Expenses:** The favorable variance is attributable to savings of \$400K due to maintaining 10 positions unfilled and a reduced need for temporary services as parking operations has slowed in response to the efforts to contain the spread of COVID-19. Additionally, since parking operations has slowed, security costs are anticipated to have savings of \$230K and the \$467K budgeted for the VIA match for increased routes will not be used this year.
- 5 Solid Waste Management Fund Revenues.** The favorable variance is due to fewer cart exchanges than anticipated. It was anticipated that the percentage of customers with the Large Cart would reach 74%, however, the current projection has been raised to 80.5%.
- 6 Solid Waste Management Expenses:** The favorable variance is caused by savings in payment of principal and interest associated with the final installment of the municipal lease (\$770K) and fuel savings of \$1M due to lower fuel prices when compared to the budget.
- 7 Development Services Fund Revenues.** Through April, revenues have outperformed the budget due to increased residential and commercial permit activity. However, with COVID-19's impact on revenue, a decrease of 27.1% in commercial permits and 13.% in residential permits is projected causing the negative year-end variance.
- 8 Development Services Fund Expenses.** The favorable variance is due to freezing 16 positions for the remainder of the fiscal year in response to the projected shortfall in revenue.
- 9 Market Square Revenue:** The unfavorable variance is due to rent abatements for tenants at Farmers Market, El Mercado as well as Plaza Leases totaling \$470K. Fewer parkers at Market Square garage due to decreased tourism and cancelled events is anticipated to decrease revenues by \$363K. Additional revenue losses in the amount of \$563K are a result of 6 cancelled events in March and April, including Fiesta, and another 4 events cancelled in May.
- 10 Market Square Expenses:** The favorable variance is due to maintaining one vacant position for the remainder of the year as well as \$500K in savings as a result of a slow down in operations due to efforts to contain COVID-19 to include savings on security, janitorial services and marketing for events.
- 11 Fleet Revenue:** The favorable variance is due to increased labor hours and auto parts costs offset by lower fuel revenue due to a reduction in fuel costs as compared to the budget.
- 12 Fleet Expenses:** The favorable variance is due to increased labor hours and auto parts costs offset by lower fuel costs due to a reduction in the price of fuel as compared to the budget. The Solid Waste fleet has experienced issues with its fleet of Scorpion trucks and Brush Tractor Trailers leading to a significant increase in repairs.

Fiscal Year 2020 7+5 Report (As of April 30, 2020)

RESTRICTED FUNDS

City of San Antonio

	FY 2020 Adopted Budget ¹	FY 2020 7-Month Budget	FY 2020 7-Month Actuals ²	7-Month Variance Favorable (Unfavorable)	FY 2020 Estimate	12 Month Variance Favorable (Unfavorable)
Restricted Funds Continued						
Purchasing and General Services: Administrative Services						
Beginning Balance	\$ 947,902	\$	\$	\$	\$ 1,181,486	\$ 233,584
Revenues	6,875,211	3,904,252	3,901,807	(2,445)	6,819,328	(55,883)
Expenses	7,409,071	4,288,314	4,160,533	127,781	7,025,042	384,029
Ending Balance	\$ 414,042	\$	\$	\$	\$ 975,773	\$ 561,731
Hotel Occupancy Tax and Hotel Occupancy Tax Supported Funds:						
Beginning Balance	\$ 0	\$	\$	\$	\$ 0	\$ 0
Revenues						
¹ Hotel Occupancy Tax	96,097,176	56,070,293	40,239,234	(15,831,059)	55,970,902	(40,126,274)
Convention Center	20,461,860	11,160,651	9,761,245	(1,399,406)	11,616,260	(8,845,600)
Alamodome	12,710,070	7,507,139	5,370,894	(2,136,245)	6,792,936	(5,917,134)
Other Revenues	4,104,440	806,445	825,323	18,878	15,411,032	11,306,592
Expenses						
² Community & Visitor Facilities	54,438,052	27,366,438	25,232,723	2,133,715	38,047,381	16,390,671
Visit San Antonio	24,987,287	13,704,800	13,704,800	0	17,470,612	7,516,675
Arts & Culture	11,541,331	8,252,429	7,794,082	458,347	9,108,637	2,432,694
History & Preservation	10,708,837	5,354,418	5,354,418	0	5,354,419	5,354,418
Transfer to Lease Payment Fund	25,873,774	12,413,452	8,893,188	3,520,264	16,984,995	8,888,779
Other Expenses	5,824,265	1,868,124	1,872,706	(4,582)	2,825,086	2,999,179
Ending Balance	\$ 0	\$	\$	\$	\$ 0	\$ -
Advanced Transportation District						
Beginning Balance	\$ 0	\$	\$	\$	\$ 215,844	\$ 215,844
³ Revenues	18,763,111	10,762,908	11,048,322	285,414	16,451,538	(2,311,573)
⁴ Expenses	6,279,074	3,516,929	3,704,064	(187,135)	6,416,054	(136,980)
Capital Projects	11,838,831	2,431,338	2,431,338	0	9,527,258	2,311,573
Ending Balance	\$ 645,206	\$	\$	\$	\$ 724,070	\$ 78,864
Right of Way						
Beginning Balance	\$ 3,196,746	\$	\$	\$	\$ 3,478,548	\$ 281,802
Revenues	4,377,741	2,417,610	2,395,331	(22,279)	4,299,514	(78,227)
Expenses	3,713,701	1,912,922	1,750,504	162,418	5,703,747	(1,990,046)
Ending Balance	\$ 3,860,786	\$	\$	\$	\$ 2,074,315	\$ (1,786,471)
Storm Water Operations						
Beginning Balance	\$ 3,337,142	\$	\$	\$	\$ 3,778,963	\$ 441,821
Revenues	53,491,626	31,086,971	31,091,814	4,843	53,432,509	(59,117)
Expenses	47,421,715	26,097,464	26,080,968	16,496	47,367,608	54,107
Capital Projects	7,941,000	0	0	0	7,941,000	0
Ending Balance	\$ 1,466,053	\$	\$	\$	\$ 1,902,864	\$ 436,811
Storm Water Regional Facilities						
Beginning Balance	\$ 7,737,863	\$	\$	\$	\$ 7,724,216	\$ (13,647)
⁵ Revenues	8,956,788	4,361,400	5,092,886	731,486	7,788,772	(1,168,016)
⁶ Expenses	2,046,709	1,044,354	861,819	182,534	1,841,008	205,701
Capital Projects	8,789,674	408,858	408,858	(0)	8,802,047	(12,373)
Ending Balance	\$ 5,858,268	\$	\$	\$	\$ 4,869,933	\$ (988,335)
Parks Environmental Fund						
Beginning Balance	\$ 922,629	\$	\$	\$	\$ 913,715	\$ (8,914)
Revenues	10,990,854	6,389,402	6,359,029	(30,373)	10,990,854	0
Expenses	11,022,745	6,297,167	6,221,559	75,608	11,022,017	728
Ending Balance	\$ 890,738	\$	\$	\$	\$ 882,552	\$ (8,186)

1. Adopted Budget consists of Original Budget for Fiscal Year adjusted for Ordinances approved by City Council throughout the Fiscal Year.

2. Preliminary unaudited actuals.

Fiscal Year 2020 7+5 Report (As of April 30, 2020)

RESTRICTED FUNDS

City of San Antonio

Variance Explanation

- 1 HOT Related Revenues:** The unfavorable variance is due to the unprecedented impact of COVID-19, which has limited travel outside the home and cancelled large-scale events. Compared to April 2019, hotel room demand decreased by 74% and the average daily room night rate decreased by 49%, reducing Hotel Occupancy Tax collections. Historically low demand and hotel room rates are anticipated to continue through the remainder of the year. The cancellation and postponement of events at both the Convention Center and Alamodome has decreased revenue for these facilities. 58% of all planned events at both facilities from April through September have been cancelled or postponed. To help offset the revenue decreases, one-time resources are being utilized to balance the fund, increasing the other revenue category. These one-time resources include the release of reserves for hosting obligations and film incentives and capacity generated in contingency funds from moving capital projects to the property tax debt plan.
- 2 HOT Fund Department Expenses:** To balance the Hotel Occupancy Tax Fund and offset the impact of COVID-19 on revenues, \$34.7M in spending reductions have been identified. These reductions include the furlough of 267 employees, moving the Alamodome debt payment to capacity within the property tax debt plan, a 20% reduction for Arts Agency funding, a 50% reduction in the transfer to the General Fund for History and Preservation expenses, a 30% reduction in the contribution to Visit San Antonio, reduced hosting obligations from cancelled events, and reduced utility and building maintenance spending at the Convention Center and Alamodome.
- 3 Advanced Transportation District Revenue:** The \$2.3 million unfavorable variance is due to the impact of COVID-19 on the local economy resulting in lower than budget sales tax revenue.
- 4 Advanced Transportation District Expenses:** The unfavorable variance is primarily due to the inclusion of a 2% fee charged by the State Comptroller for sales tax collections.
- 5 Stormwater Regional Facilities Fund Revenues:** The unfavorable variance of \$1.2M is due to the net anticipated 49% decline in Residential Permits (\$1.8M) and higher than anticipated revenues in Commercial Permits (775K) which results from a large payment from HEB for its new Distribution Center.
- 6 Stormwater Regional Facilities Fund Expenses:** The favorable variance is due to salary savings from 3 vacant positions.

Fiscal Year 2020 7+5 Report (As of April 30, 2020)

RESTRICTED FUNDS AND SELF-INSURANCE FUNDS

City of San Antonio

	FY 2020 Adopted Budget ¹	FY 2020 7-Month Budget	FY 2020 7-Month Actuals ²	7-Month Variance Favorable (Unfavorable)	FY 2020 Estimate	12 Month Variance Favorable (Unfavorable)
Restricted Funds Continued						
City Tower & Garage Fund						
Beginning Balance	\$ 5,624,432	\$	\$	\$	\$ 5,771,988	\$ 147,556
¹ Revenues	2,559,895	1,461,459	1,339,747	(121,712)	2,105,746	(454,149)
Expenses	6,188,988	3,547,475	3,492,181	55,294	6,066,212	122,776
Reserve for Debt Service	1,995,339				1,995,339	0
Ending Balance	\$ 0	\$	\$	\$	\$ (183,817)	\$ (183,817)
Self-Insurance Funds						
Employee Benefits						
Beginning Balance	\$ 16,182,012	\$	\$	\$	\$ 17,060,696	\$ 878,684
² Revenues	165,494,083	97,419,453	98,201,873	782,420	166,423,646	929,563
³ Expenses	166,240,035	97,917,459	97,574,661	342,798	164,903,829	1,336,206
Budget Reserves	13,669,147			0	13,669,147	0
Ending Balance	\$ 1,766,913	\$	\$	\$	\$ 4,911,366	\$ 3,144,453
Liability						
Beginning Balance	\$ 8,968,375	\$	\$	\$	\$ 8,956,815	\$ (11,560)
Revenues	6,895,812	4,043,938	3,873,113	(170,825)	6,525,384	(370,428)
⁴ Expenses	9,848,832	6,288,351	6,479,266	(190,915)	12,465,669	(2,616,837)
Budget Reserves	5,000,000			0	3,016,530	1,983,470
Ending Balance	\$ 1,015,355	\$	\$	\$	\$ 0	\$ (1,015,355)
Workers' Compensation						
Beginning Balance	\$ 15,260,828	\$	\$	\$	\$ 17,497,288	\$ 2,236,460
Revenues	9,701,878	5,726,630	5,346,451	(380,179)	8,988,844	(713,034)
⁵ Expenses	13,564,281	7,565,068	8,899,228	(1,334,160)	14,082,140	(517,859)
Budget Reserves	7,000,000			0	7,000,000	0
Ending Balance	\$ 4,398,425	\$	\$	\$	\$ 5,403,992	\$ 1,005,567

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2. Preliminary unaudited actuals.

Fiscal Year 2020 7+5 Report (As of April 30, 2020)

RESTRICTED FUNDS AND SELF-INSURANCE FUNDS

City of San Antonio

Variance Explanation

- 1 City Tower & Garage Fund Revenues:** The unfavorable variance is due to lower daily and monthly parking demand. The impact of COVID-19 has resulted in car counts reductions of 41% in March and 61% in April when compared to February. It is projected this trend will continue, with a decrease in parking revenue of 90% in May, 70% in June and July, and 40% in August and September.
- 2 Employee Benefits Revenues:** The favorable variance is higher CVS Pharmacy Rebates, offset by lower department assessment payments from several departments due to COVID-19 reductions.
- 3 Employee Benefits Expenses:** The favorable variance is due to savings on medical and pharmacy claims associated with Uniform Police and Fire offset by unanticipated Health Savings Account contributions for Uniform Fire.
- 4 Liability Expense:** The unfavorable variance is due to increases in the amount of liability claims. The year end projection includes a \$2.2M judgement to be funded by budget reserves.
- 5 Workers' Compensation Expenses:** The unfavorable variances are due to some abnormally large workers' compensation claims. As a result, claims are projected to have a 9% increase by year end.

Fiscal Year 2020 7+5 Report (As of April 30, 2020)

OTHER FUNDS

	FY 2020 Adopted Budget ¹	FY 2020 7-Month Budget	FY 2020 7-Month Actuals ²	7-Month Variance Favorable (Unfavorable)	FY 2020 Estimate	12 Month Variance Favorable (Unfavorable)
Other Funds						
Airport - Customer Facility Charge Fund						
Beginning Balance	\$ 0	\$	\$	\$	\$ 1,210,930	\$ 1,210,930
Revenues	14,436,001	8,120,501	6,346,318	(1,774,183)	8,753,236	(5,682,765)
Transfers from Other Funds	442,535	273,662	174,737	(98,925)	3,291,629	2,849,094
Expenses	14,878,536	8,326,489	7,640,047	686,442	13,205,795	1,672,741
Ending Balance	\$ 0	\$	\$	\$	\$ 50,000	\$ 50,000
Child Safety Fund						
Beginning Balance	\$ 191,012	\$	\$	\$	\$ 209,577	\$ 18,565
Revenues	2,238,392	1,292,001	1,222,038	(69,963)	2,093,696	(144,696)
Expenses	2,375,382	1,575,539	1,406,651	168,888	2,028,349	347,033
Ending Balance	\$ 54,022	\$	\$	\$	\$ 274,924	\$ 220,902
Confiscated Property Fund						
Beginning Balance	\$ 2,837,770	\$	\$	\$	\$ 3,221,001	\$ 383,231
Revenues	1,015,616	676,040	800,577	124,537	1,150,599	134,983
Expenses	1,663,177	830,227	716,580	113,647	1,307,193	355,984
Ending Balance	\$ 2,190,209	\$	\$	\$	\$ 3,064,407	\$ 874,198
City Cemetery						
Beginning Balance	\$ 234,186	\$	\$	\$	\$ 230,816	\$ (3,370)
Revenues	190,610	49,700	46,761	(2,939)	188,750	(1,860)
Expenses	207,190	103,423	83,551	19,872	200,841	6,349
Ending Balance	\$ 217,606	\$	\$	\$	\$ 218,725	\$ 1,119
Economic Development Incentive Fund						
Beginning Balance	\$ 2,834,573	\$	\$	\$	\$ 2,834,573	\$ 0
Revenues	2,969,640	1,722,399	1,709,147	(13,252)	1,765,438	(1,204,202)
Expenses	2,490,742	-	-	-	4,600,011	(2,109,269)
Reserve for Workforce Development	3,313,471					3,313,471
Ending Balance	\$ -	\$	\$	\$	\$ -	\$ -
Energy Efficiency Fund						
Beginning Balance	\$ 139,880	\$	\$	\$	\$ 400,749	\$ 260,869
Revenues	1,259,479	682,199	708,717	26,518	1,282,967	23,488
Expenses	1,399,359	241,105	242,725	(1,620)	1,396,781	2,578
Ending Balance	\$ -	\$	\$	\$	\$ 286,935	\$ 286,935
Equipment Renewal & Replacement Fund						
Beginning Balance	\$ 30,303,723	\$	\$	\$	\$ 30,686,891	\$ 383,168
Revenues	43,851,448	24,780,485	26,397,360	1,616,875	43,615,099	(236,349)
Expenses	40,492,580	9,030,060	6,022,152	3,007,908	39,449,319	1,043,261
Reserve for Future Purchases	33,662,591				33,662,591	-
Ending Balance	\$ -	\$	\$	\$	\$ 1,190,080	\$ 1,190,080
Golf Fund						
Beginning Balance	\$ (82,671)	\$	\$	\$	\$ (85,989)	\$ (3,318)
Revenues	1,124,954	721,914	723,708	1,794	1,124,954	-
Expenses	1,024,954	-	-	-	1,024,954	-
Ending Balance	\$ 17,329	\$	\$	\$	\$ 14,011	\$ (3,318)

1. Adopted Budget consists of Original Budget for Fiscal Year adjusted for Ordinances approved by City Council throughout the Fiscal Year.

2. Preliminary unaudited actuals.

Fiscal Year 2020 7+5 Report (As of April 30, 2020)

OTHER FUNDS

	FY 2020 Adopted Budget ¹	FY 2020 7-Month Budget	FY 2020 7-Month Actuals ²	7-Month Variance Favorable (Unfavorable)	FY 2020 Estimate	12 Month Variance Favorable (Unfavorable)
Other Funds						
Inner City Incentive Fund						
Beginning Balance	\$ 0	\$	\$	\$	\$ 0	\$ 0
Revenues	2,048,114	1,028,852	1,382,036	353,184	1,382,036	(666,078)
Expenses	2,048,114	511,154	511,154	(0)	1,382,036	666,078
Ending Balance	\$ 0	\$	\$	\$	\$ -	\$ -
Juvenile Case Manager Fund						
Beginning Balance	\$ 369,552	\$	\$	\$	\$ 337,532	\$ (32,020)
Revenues	840,983	467,502	433,043	(34,459)	427,316	(413,667)
Transfers from Other Funds				0	243,998	243,998
Expenses	1,093,236	639,148	604,025	35,123	1,008,846	84,390
Ending Balance	\$ 117,299	\$	\$	\$	\$ (0)	\$ (117,299)
Municipal Court Security						
Beginning Balance	\$ 41,530	\$	\$	\$	\$ 53,889	\$ 12,359
Revenues	442,811	251,919	154,552	(97,367)	206,401	(236,410)
Transfers from Other Funds	136,615	79,695	79,692	(3)	181,413	44,798
Expenses	490,312	284,221	264,625	19,596	441,703	48,609
Ending Balance	\$ 130,644	\$	\$	\$	\$ (0)	\$ (130,644)
Municipal Court Technology						
Beginning Balance	\$ 0	\$	\$	\$	\$ 339	\$ 339
Revenues	408,141	242,463	181,023	(61,440)	223,305	(184,836)
Transfers from Other Funds	301,911	176,114	176,115	1	472,259	170,348
Expenses	710,052	338,820	347,961	(9,141)	695,903	14,149
Ending Balance	\$ 0	\$	\$	\$	\$ 0	\$ 0
Airport - Passenger Facility Charge						
Beginning Balance	\$ 0	\$	\$	\$	\$ 0	\$ 0
Revenues	21,535,469	9,836,389	8,173,653	(1,662,736)	10,895,975	(10,639,494)
Transfers from Other Funds	0	0	0	0	1,963,011	1,963,011
Expenses	21,535,469	7,819,279	7,800,415	18,864	12,858,986	8,676,483
Ending Balance	\$ 0	\$	\$	\$	\$ 0	\$ -
PEG						
Beginning Balance	\$ 10,069,605	\$	\$	\$	\$ 10,665,799	\$ 596,194
Revenues	2,851,679	1,795,819	1,653,682	(142,137)	2,696,362	(155,317)
Expenses	3,877,350	2,531,728	1,968,979	562,749	3,877,350	0
Reserve for Capital Purchases	9,043,934				9,043,934	0
Ending Balance	\$ 0	\$	\$	\$	\$ 440,877	\$ 440,877
Starbright Industrial Dev Corporation						
Beginning Balance	\$ 2,315	\$	\$	\$	\$ 5,305	\$ 2,990
Revenues	1,662,609	969,855	958,522	(11,333)	1,654,252	(8,357)
Expenses	1,662,609	958,155	958,155	(0)	1,654,252	8,357
Ending Balance	\$ 2,315	\$	\$	\$	\$ 5,305	\$ 2,990
Tax Increment Financing						
Beginning Balance	\$ 944,445	\$	\$	\$	\$ 1,081,990	\$ 137,545
Revenues	1,049,247	972	28,652	27,680	1,074,155	24,908
Expenses	838,504	467,982	438,604	29,379	706,196	132,308
Ending Balance	\$ 1,155,188	\$	\$	\$	\$ 1,449,950	\$ 294,762
Tree Canopy & Mitigation						
Beginning Balance	\$ 1,093,873	\$	\$	\$	\$ 2,926,842	\$ 1,832,969
Revenues	1,692,248	893,613	1,596,096	702,483	2,132,032	439,784
Expenses	2,206,515	790,590	415,370	375,220	2,196,032	10,483
Ending Balance	\$ 579,606	\$	\$	\$	\$ 2,862,841	\$ 2,283,235

1. Adopted Budget consists of Original Budget for Fiscal Year adjusted for Ordinances approved by City Council throughout the Fiscal Year.
2. Preliminary unaudited actuals.