

FY 2020 Three Plus Nine Financial Report

Presented by Erik Walsh, City Manager
February 20, 2020
City Manager's Report

Overview



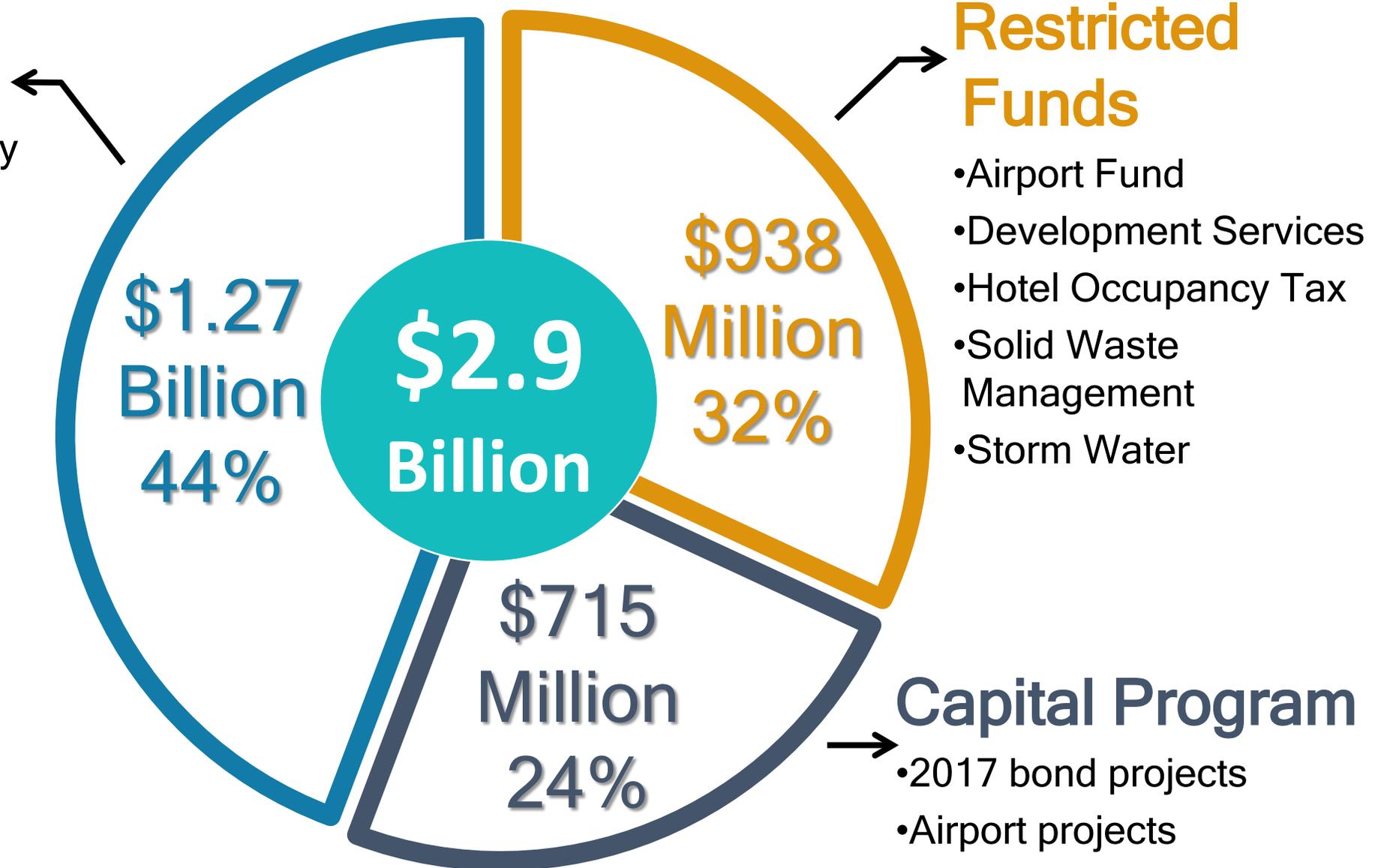
1st Quarter Financial Status Report

FY 2021 Recommended Budget Calendar

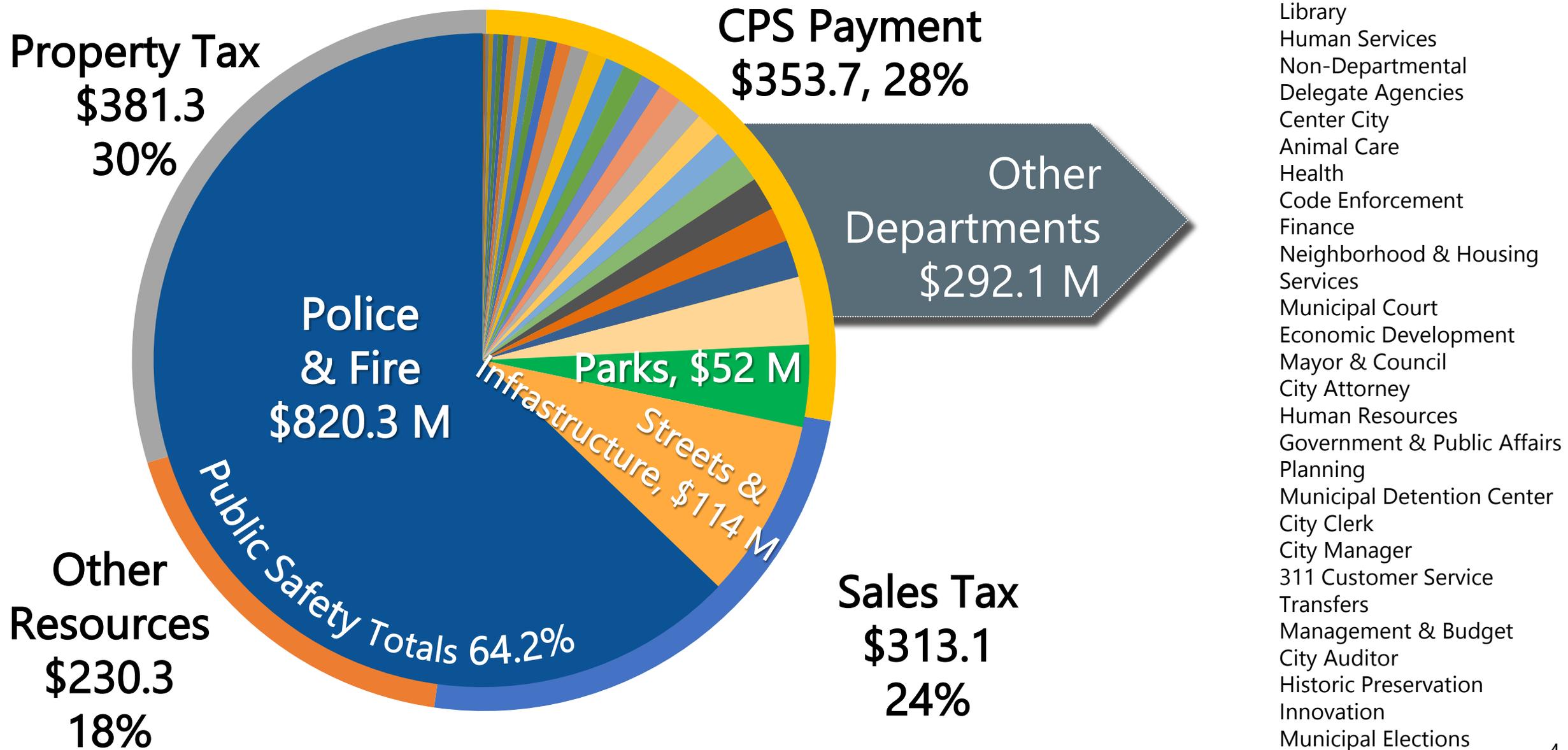
FY 2020 Adopted Total City Budget

General Fund

Supports most basic City services: Police, Fire, Streets, Parks, Library



FY 2020 General Fund Budget: \$1.27B



General Fund Revenues

FY 2020 First Quarter Results

Revenue Source (\$ in Millions)	1 st Quarter Variance	FY 2020 3+9 Estimate Variance
Property Tax	\$0.0	\$0.0
Sales Tax	0.6	1.5
CPS Energy	1.7	0.0
Other	3.0	3.0
Total	\$5.3	\$4.5

General Fund FY 2020 3+9 Year End Estimate

**\$4.5
Million**



**Additional
Revenue**

\$714,000



**Less
Expense**

General Fund

FY 2020 Year End Estimate

**\$15
Million**



**FY 2019
Year End ***

**\$5.2
Million**



**FY 2020
3+9 Estimate**

**Reserved for Fire Collective Bargaining Agreement*



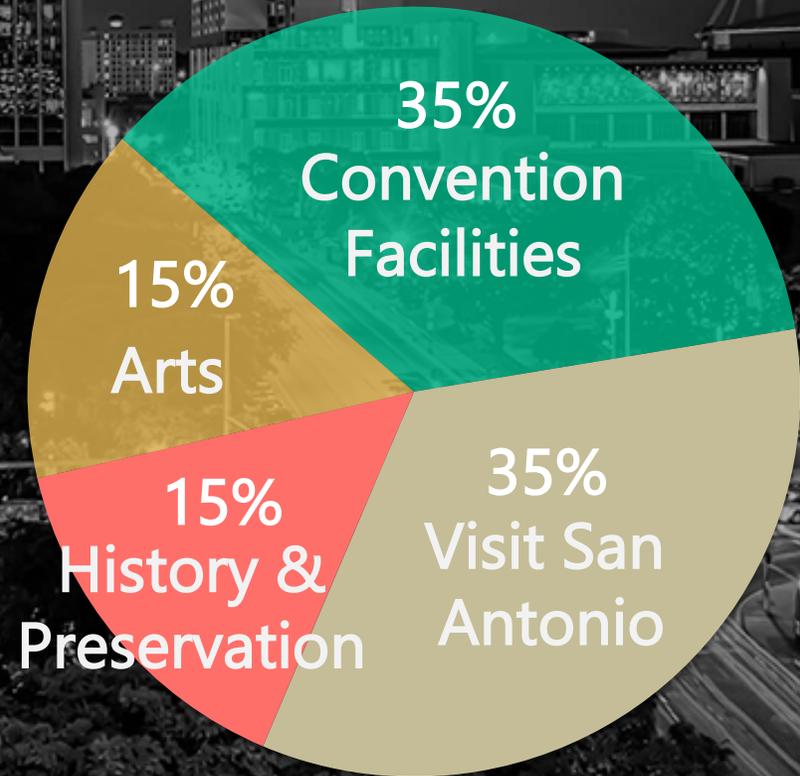
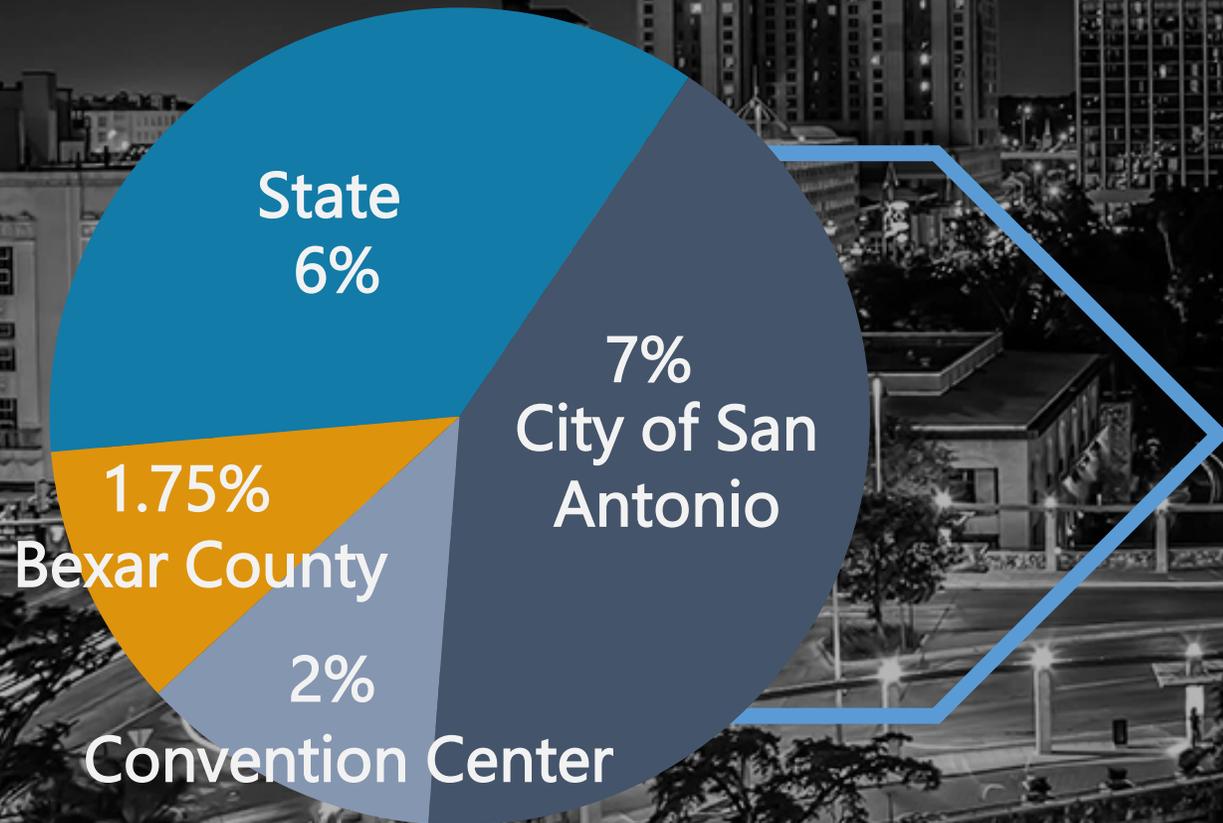
The background features a faded financial report with various charts and tables. A magnifying glass is positioned over the center, highlighting the text. A large blue L-shaped graphic is on the left side.

Restricted Funds

HOTEL OCCUPANCY TAX RATE

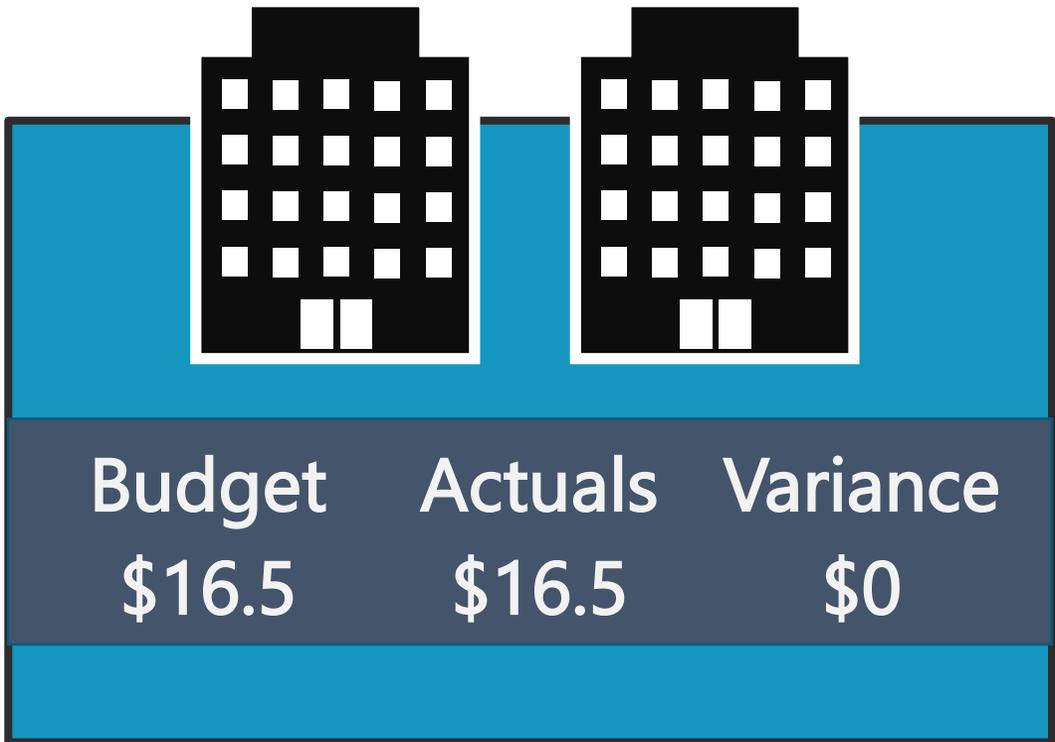
HOT Rate: 16.75%

COSA HOT Tax Allocation

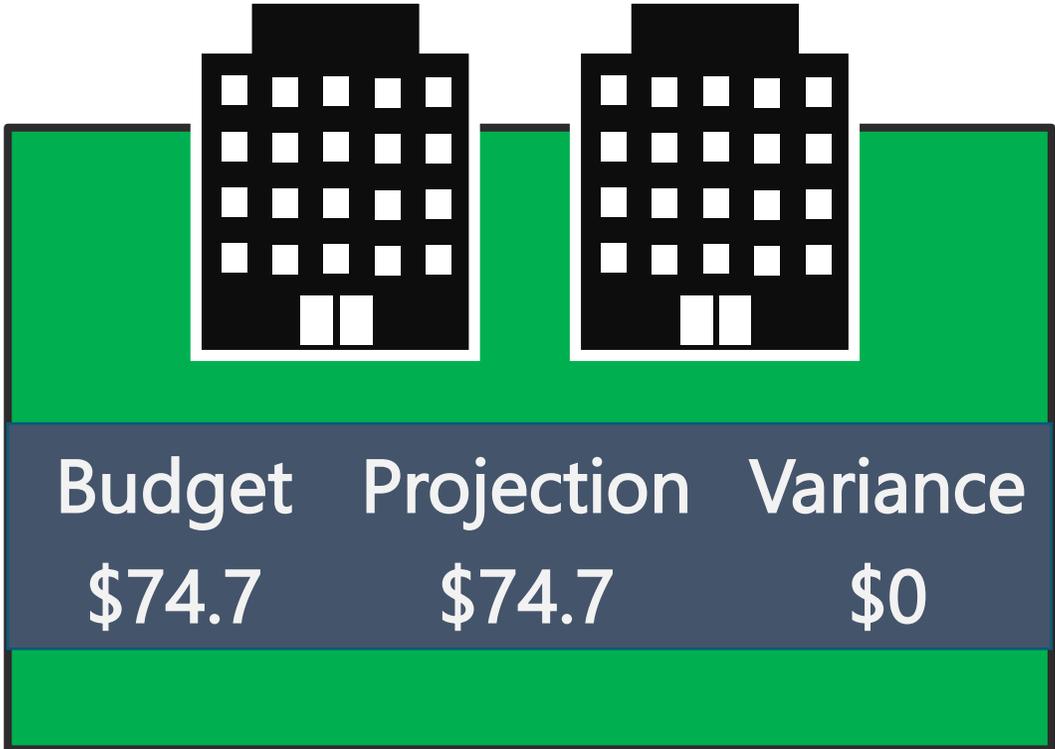


HOTEL OCCUPANCY TAX

1st Quarter
(\$ in Millions)



FY 2020 Estimate (3+9)
(\$ in Millions)



DEVELOPMENT SERVICES ENTERPRISE FUND

(\$ in Millions)



1st Quarter Revenues

Budget	Actuals	Variance
\$8.7	\$9.5	\$0.8

FY 2020 3+9 Estimate

Budget	Projection	Variance
\$37.8	\$38.6	\$0.8



1st Quarter Expenses

Budget	Actuals	Variance
\$9.1	\$9.2	(\$0.1)

FY 2020 3+9 Estimate

Budget	Projection	Variance
\$37.6	\$37.7	(\$0.1)

SOLID WASTE MANAGEMENT

(\$ in Millions)



1st Quarter Revenues

Budget	Actuals	Variance
\$32.2	\$32.7	\$0.5

FY 2020 Estimate

Budget	Projection	Variance
\$127.6	\$128.2	\$0.6



1st Quarter Expenses

Budget	Actuals	Variance
\$37.2	\$36.6	\$0.6

FY 2020 Estimate

Budget	Projection	Variance
\$131.4	\$129.8	\$1.6

FY 2021 Recommended Budget Calendar

