

City of San Antonio



3+9

FISCAL YEAR 2012
THREE PLUS NINE
BUDGET AND FINANCE REPORT

Prepared by
Office of Management & Budget and Finance Department
February 9, 2012



FISCAL YEAR 2012 THREE PLUS NINE BUDGET AND FINANCE REPORT

REVENUES AND EXPENSES

- 1ST QUARTER ACTUALS UNAUDITED (OCTOBER 1, 2011 TO DECEMBER 31, 2011)
- NINE MONTH PROJECTION (JANUARY 2012 TO SEPTEMBER 2012)

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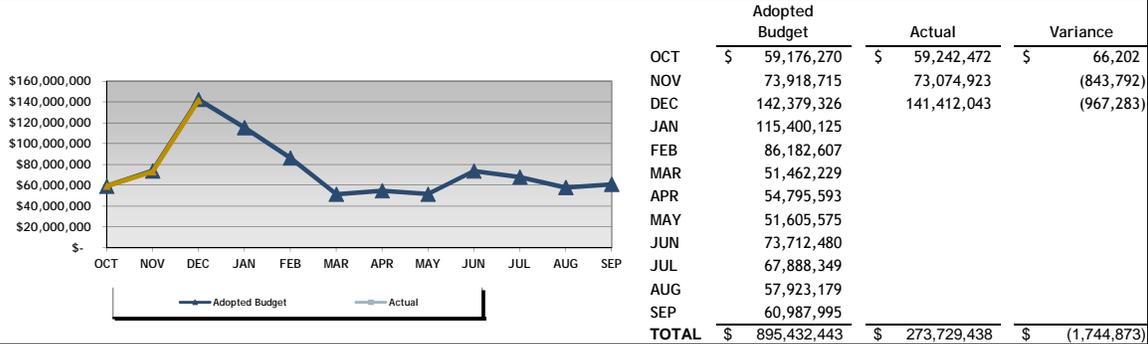


FY 2012 THREE PLUS NINE BUDGET AND FINANCE REPORT

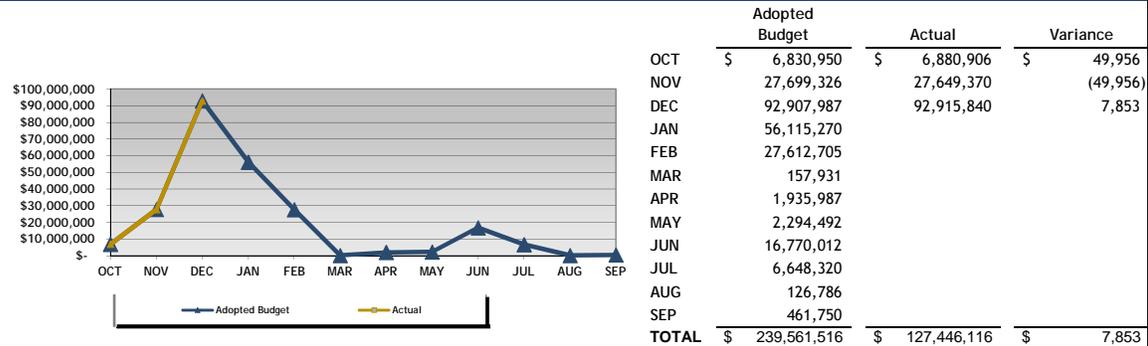
City of San Antonio

GENERAL FUND REVENUES

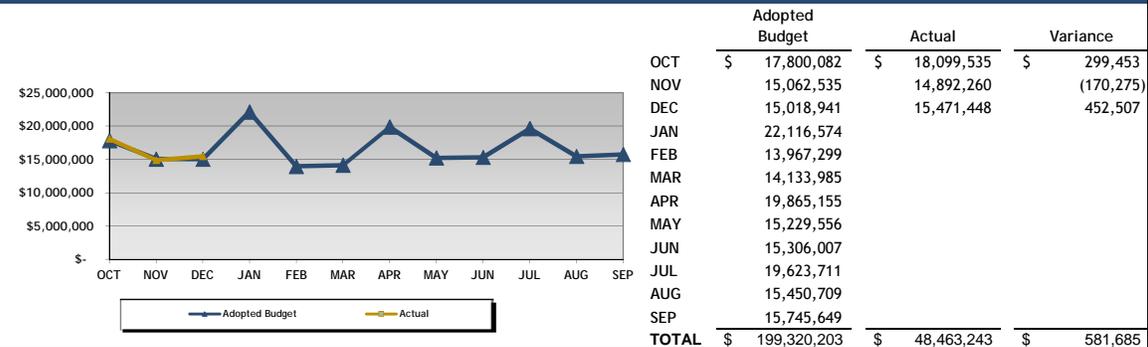
ALL SOURCES



CURRENT PROPERTY TAX



CITY SALES TAX

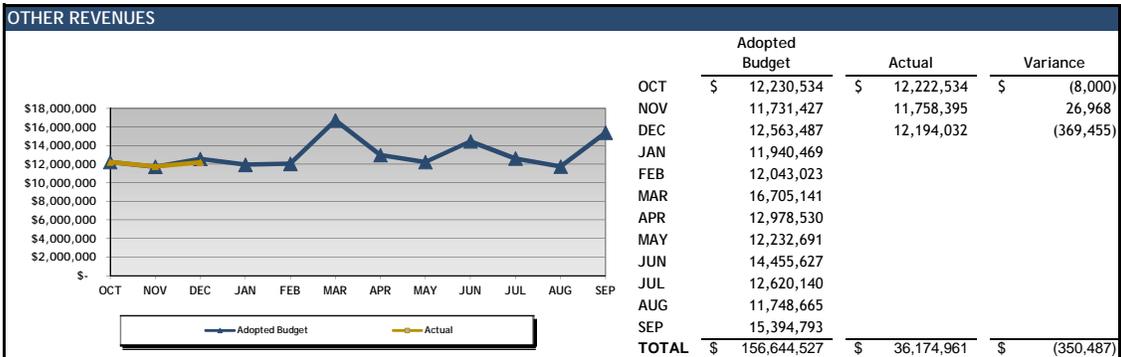
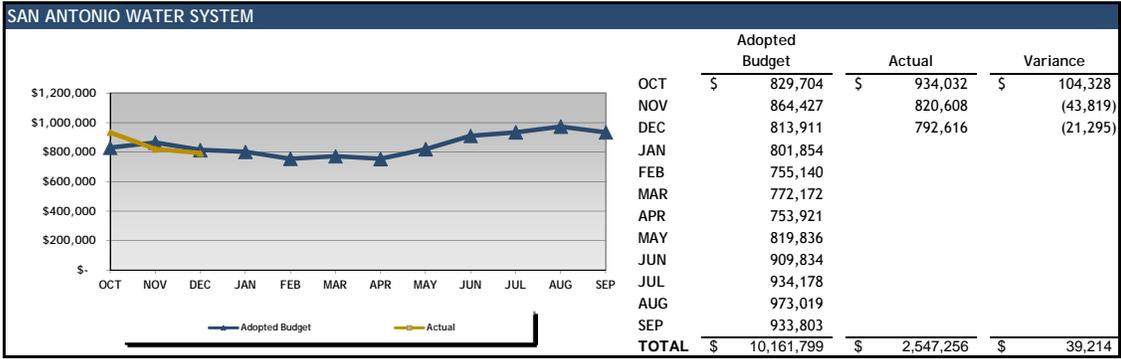
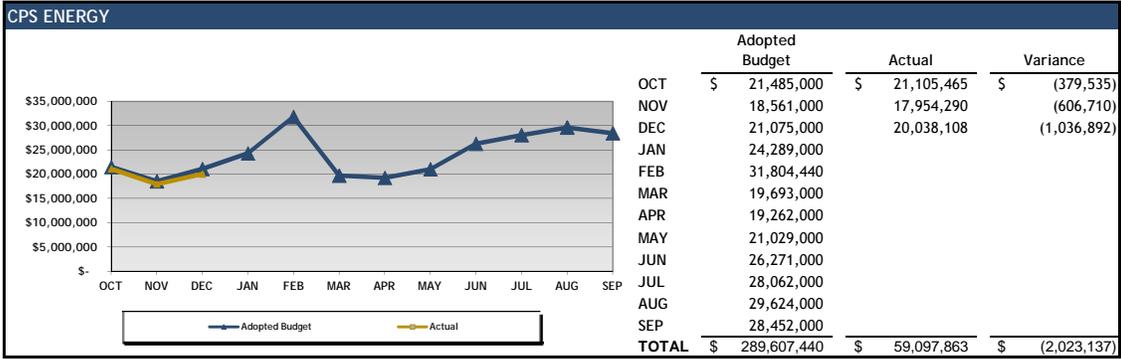




FY 2012 THREE PLUS NINE BUDGET AND FINANCE REPORT

City of San Antonio

GENERAL FUND REVENUES





FY 2012 THREE PLUS NINE BUDGET AND FINANCE REPORT

City of San Antonio

GENERAL FUND REVENUES

	FY 2012 ADOPTED BUDGET	REVISED ADOPTED BUDGET 12/31/2011	FY 2012 3-MONTH BUDGET	FY 2012 3-MONTH ACTUALS*	3-MONTH VARIANCE FAVORABLE (UNFAVORABLE)	FY 2012 ESTIMATE	12 MONTH VARIANCE FAVORABLE (UNFAVORABLE)
AVAILABLE FUNDS							
Beginning Bal. (Excluding Financial Reserves)	\$ 76,866,977	\$ 76,866,977	\$ 0	\$ 0	\$ 0	\$ 95,647,274	\$ 18,780,297
REVENUES							
Current Property Tax	\$ 239,361,516	\$ 239,361,516	127,438,263	\$ 127,446,116	\$ 7,853	\$ 239,369,369	\$ 7,853
1 City Sales Tax	199,320,203	199,320,203	47,881,558	48,463,243	581,685	200,497,888	1,177,685
2 CPS Energy	289,607,440	289,607,440	61,121,000	59,097,863	(2,023,137)	284,278,440	(5,329,000)
Business & Franchise Tax	31,190,207	31,190,207	7,607,317	7,654,772	47,455	31,200,392	10,185
Liquor by the Drink Tax	4,767,000	4,767,000	1,191,535	1,191,750	215	4,767,215	215
Delinquent Property Tax	2,668,520	2,668,520	1,294,550	1,359,536	64,985	2,733,505	64,985
Penalty & Interest on Delinquent Taxes	2,250,000	2,250,000	352,180	378,224	26,045	2,278,045	28,045
3 Licenses & Permits	6,668,871	6,668,871	1,628,553	1,740,484	111,931	6,875,266	206,395
4 San Antonio Water System	10,161,799	10,161,799	2,508,042	2,547,256	39,214	10,812,406	650,607
5 Other Agencies	7,399,588	7,536,546	1,583,897	1,698,554	114,658	7,621,170	84,624
Charges for Current Services							0
6 General Government	5,638,994	5,638,994	1,296,590	1,204,132	(92,458)	5,546,536	(92,458)
Public Safety	28,043,454	28,043,454	7,166,486	7,093,105	(73,382)	28,032,735	(10,719)
Highways & Streets	803,481	803,481	180,603	91,032	(89,571)	802,611	(870)
7 Health	3,383,205	3,383,205	957,738	875,113	(82,625)	3,212,549	(170,656)
Recreation & Culture	10,419,607	10,419,607	2,377,763	2,349,025	(28,739)	10,393,300	(26,307)
8 Fines	14,532,973	14,532,973	3,178,308	2,670,444	(507,864)	14,026,668	(506,305)
Miscellaneous Revenue							0
Sale of Property	5,170,929	5,170,929	844,878	845,165	287	5,179,225	8,296
Use of Money & Property	2,027,206	2,027,206	529,393	445,591	(83,802)	2,055,611	28,405
9 Interest Earnings	1,118,637	1,118,637	167,776	115,986	(51,790)	467,324	(651,313)
10 Recovery of Expenditures	2,275,199	2,275,199	334,733	498,040	163,307	2,493,781	218,582
Miscellaneous	309,238	309,238	37,845	16,319	(21,526)	309,238	0
Interfund Charges & Transfers	1,590,000	1,590,000	253,358	366,262	112,904	1,590,000	0
TOTAL REVENUE	\$ 868,708,067	\$ 868,845,025	\$ 269,932,365	\$ 268,148,012	\$ (1,784,354)	\$ 864,543,274	\$ (4,301,751)
Transfers from Other Funds	26,587,418	26,587,418	5,541,946	5,581,427	39,481	26,626,899	39,481
TOTAL REVENUE AND TRANSFERS	\$ 895,295,485	\$ 895,432,443	\$ 275,474,311	\$ 273,729,438	\$ (1,744,873)	\$ 891,170,173	\$ (4,262,270)
TOTAL AVAILABLE FUNDS	\$ 972,162,462	\$ 972,299,420	\$ 275,474,311	\$ 273,729,438	\$ (1,744,873)	\$ 986,817,447	\$ 14,518,027

* Unaudited Figures.



FY 2012 THREE PLUS NINE BUDGET AND FINANCE REPORT

City of San Antonio

GENERAL FUND REVENUES

VARIANCE ANALYSIS

- 1 City Sales Tax - Sales tax receipts for the first quarter are 1.2% above budget. It is anticipated this will continue throughout the remainder of the fiscal year resulting in a year-end favorable variance of \$1.2M.
- 2 CPS Energy - The unfavorable variance realized in the first quarter is due primarily to lower off-system sales and lower natural gas sales, resulting in a projected year end unfavorable variance of \$5.3M.
- 3 Licenses & Permits - Health department licenses for food establishments are favorable for the first quarter of FY 2012 and are projected to continue to be favorable throughout the year by \$206K.
- 4 SAWS - City of San Antonio approved a 7.9% rate increase effective January 1, 2012.
- 5 Other Agencies - Quarterly actuals and year-end estimates are higher than the budgeted amount due unanticipated payments from SAWS due to over payment by the City.
- 6 General Government -Municipal Courts collects revenue from the State when related fines are paid by defendants. Fee revenues are lower than anticipated due to a lower volume of citations issued in the first quarter of FY 2012.
- 7 Health - The unfavorable variance for the 1st quarter and for the FY 2012 year end estimate is the result of lower usage of the City to obtain birth and death certificates.
- 8 Fines - The unfavorable variance for the 1st quarter and for the FY 2012 year end estimate is the result of a lower volume of citations issued.
- 9 Interest Earnings - Interest earnings are projected to be lower than the budgeted amount due to interest rates being lower than planned. The interest on investments for FY 2012 was budgeted at a rate of return of 0.44%. Due to current market conditions, it is anticipated that the rate of return for FY 2012 will now be 0.1822%.
- 10 Recovery of Expenditures - The favorable variance for the 1st quarter and the end of the year is a \$150K insurance check related to the Riverview Tower fire.



FY 2012 THREE PLUS NINE BUDGET AND FINANCE REPORT

City of San Antonio

GENERAL FUND EXPENSES

	FY 2012 ADOPTED BUDGET	REVISED ADOPTED BUDGET 12/31/2011	FY 2012 3-MONTH BUDGET	FY 2012 3-MONTH ACTUALS*	3-MONTH VARIANCE FAVORABLE (UNFAVORABLE)	FY 2012 ESTIMATE	12 MONTH VARIANCE FAVORABLE (UNFAVORABLE)
APPROPRIATIONS							
1 Animal Care Services	\$ 9,446,275	\$ 9,446,275	\$ 2,188,950	\$ 1,960,480	\$ 228,470	\$ 9,445,898	\$ 377
Center City Development	1,437,751	1,437,751	296,377	291,133	5,244	1,435,881	1,870
City Attorney	7,126,994	7,126,994	1,835,568	1,834,559	1,009	7,118,117	8,877
City Auditor	2,827,485	2,827,485	666,295	588,818	77,477	2,776,933	50,552
City Clerk	2,087,044	2,087,044	530,430	522,996	7,434	2,085,283	1,761
City Manager	3,009,803	3,009,803	832,673	829,349	3,324	3,007,015	2,788
Code Enforcement Services	11,274,453	11,274,453	2,273,620	2,242,686	30,934	11,272,784	1,669
Communication & Public Affairs	1,215,527	1,215,527	303,536	265,411	38,125	1,208,929	6,598
Customer Service & 311 System	3,884,724	3,884,724	997,830	995,601	2,229	3,879,114	5,610
Downtown Operations	7,426,346	7,426,346	1,799,808	1,758,005	41,803	7,426,204	142
Economic Development	2,426,501	2,426,501	623,330	609,314	14,016	2,421,259	5,242
Finance	7,581,226	7,581,226	2,010,873	2,002,574	8,299	7,580,095	1,131
Fire	239,301,236	239,301,236	60,698,646	60,608,273	90,373	239,293,515	7,721
Health	11,399,925	11,399,925	2,783,159	2,759,795	23,364	11,394,759	5,166
Human Resources	3,735,999	3,735,999	951,222	909,748	41,474	3,729,887	6,112
Human Services	18,666,534	19,114,262	3,071,569	3,013,846	57,723	19,114,262	0
Intergovernmental Relations	1,001,378	1,001,378	240,825	235,426	5,399	994,807	6,571
Library	33,301,105	33,301,105	7,675,276	7,604,868	70,408	33,228,500	72,605
Management & Budget	2,590,149	2,590,149	682,109	677,147	4,962	2,570,277	19,872
Mayor and Council	5,360,857	5,360,857	1,457,315	1,317,895	139,420	5,358,722	2,135
Municipal Court	12,640,899	12,640,899	3,121,725	3,029,747	91,978	12,623,333	17,566
Municipal Elections	1,412,016	1,412,016	4,897	2,940	1,957	1,412,016	0
Parks and Recreation	59,316,850	59,316,850	12,900,595	12,616,734	283,861	59,307,921	8,929
2 Police	342,651,720	342,651,720	87,615,037	88,838,555	(1,223,518)	343,420,828	(769,109)
Public Works	64,909,647	64,909,647	8,937,274	8,861,451	75,823	64,886,835	22,812
Outside Agencies	18,067,099	18,067,099	1,164,043	1,088,369	75,674	18,067,099	0
Non-Departmental	49,814,046	49,814,046	10,275,189	10,229,280	45,909	48,928,356	885,690
One-Time Projects	5,399,998	5,399,998	880,331	818,243	62,088	5,329,998	70,000
Transfers	18,862,062	18,862,062	4,440,516	4,440,516	0	18,862,062	0
TOTAL APPROPRIATIONS	\$ 948,175,649	\$ 948,623,376	221,259,018	\$ 220,953,759	\$ 305,259	\$ 948,180,689	\$ 442,687
TOTAL AVAILABLE FUNDS	\$ 972,162,462	\$ 972,299,420	0	\$ 0	\$ 0	\$ 986,817,447	\$ 14,518,027
GROSS ENDING BALANCE	\$ 23,986,813	\$ 23,676,044	0	\$ 0	\$ 0	\$ 38,636,758	\$ 14,960,714
LESS BUDGETED RESERVES							
Reserve for Federal Stimulus 50 Police Officers (Incremental Amount)	\$ 1,000,000	\$ 1,000,000	0	\$ 0	\$ 0	\$ 1,000,000	0
Financial Reserves (Incremental Amount for 9%)	1,911,806	1,911,806	0	0	0	1,911,806	0
Reserve for 2-Yr Balanced Budget Plan	21,075,007	20,764,238	0	0	0	35,724,952	14,960,714
Ending Balance	\$ 0	\$ 0	0	\$ 0	\$ 0	\$ 0	0
BUDGETED RESERVES SUMMARY							
Total Annual Budgeted Financial Reserves	\$ 83,527,936					\$ 83,527,936	
Annual Budgeted Financial Reserves as a % of Appropriations	9%					9%	

Note: All General Fund departments within budget for FY 2012 year-end projection. Variance for the first three months are the result of timing of expenditures.

* Unaudited Figures. Excludes Prior Year Carryforward Expenditures.



FY 2012 THREE PLUS NINE BUDGET AND FINANCE REPORT

City of San Antonio

GENERAL FUND EXPENSES

VARIANCE ANALYSIS

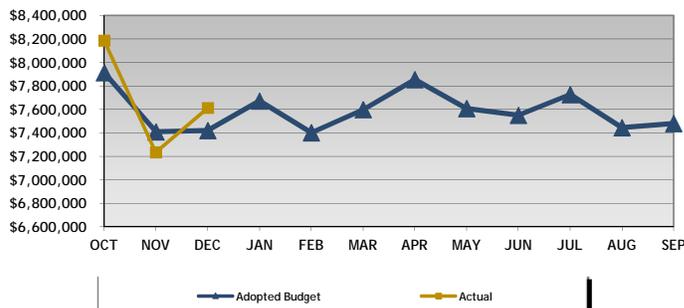
- 1 Animal Care Services expenditures are lower through the first 3 months of the Fiscal Year as a result of departmental veterinarian vacancies. The department anticipates utilizing additional contractual spay/neuter services to compensate for the vacancies. As result, projected department expenditures for the year will be close to the FY 2012 Budgeted amount.
- 2 Police expenditures are higher than the budgeted amount as a result of more than anticipated Uniform positions participating in the Uniform Leave Buyback Program. In FY 2011, 1,370 officers participated in the program compared to 1,547 officers in FY 2012.

FY 2012 THREE PLUS NINE BUDGET AND FINANCE REPORT

City of San Antonio

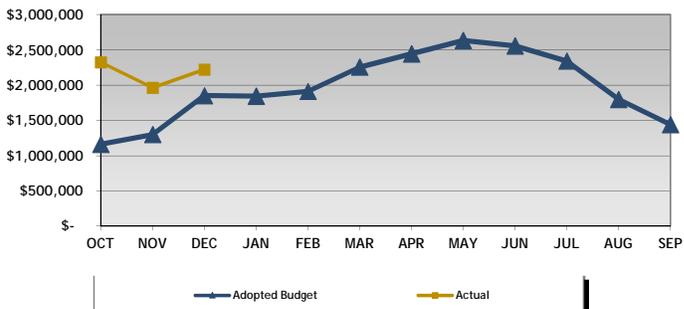
ENTERPRISE AND RESTRICTED FUNDS

SOLID WASTE MANAGEMENT REVENUES



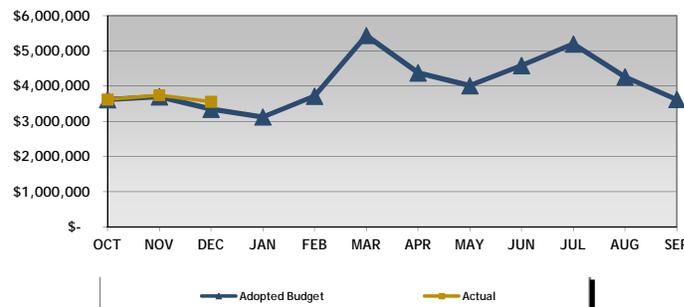
	Adopted Budget	Actual	Variance
OCT	\$ 7,913,067	\$ 8,186,036	\$ 272,969
NOV	7,409,398	7,235,592	(173,806)
DEC	7,420,103	7,613,132	193,029
JAN	7,671,723		
FEB	7,402,241		
MAR	7,598,139		
APR	7,854,159		
MAY	7,607,679		
JUN	7,550,529		
JUL	7,726,288		
AUG	7,445,483		
SEP	7,480,048		
TOTAL	\$ 91,078,857	\$ 23,034,760	\$ 292,192

DEVELOPMENT SERVICES REVENUES



	Adopted Budget	Actual	Variance
OCT	\$ 1,161,600	\$ 2,324,724	\$ 1,163,124
NOV	1,300,066	1,965,255	665,189
DEC	1,852,381	2,222,559	370,178
JAN	1,844,981		
FEB	1,910,731		
MAR	2,256,926		
APR	2,445,108		
MAY	2,634,101		
JUN	2,557,738		
JUL	2,343,128		
AUG	1,797,844		
SEP	1,441,895		
TOTAL	\$ 23,546,499	\$ 6,512,538	\$ 2,198,491

HOT TAX REVENUES



	Adopted Budget	Actual	Variance
OCT	\$ 3,615,559	\$ 3,622,553	\$ 6,994
NOV	3,700,227	3,743,952	43,725
DEC	3,347,781	3,560,271	212,490
JAN	3,126,354		
FEB	3,713,911		
MAR	5,436,623		
APR	4,377,673		
MAY	4,014,580		
JUN	4,584,842		
JUL	5,195,335		
AUG	4,260,723		
SEP	3,622,559		
TOTAL	\$ 48,996,167	\$ 10,926,776	\$ 263,209



FY 2012 THREE PLUS NINE BUDGET AND FINANCE REPORT

City of San Antonio

ENTERPRISE AND RESTRICTED FUNDS

		FY 2012 ADOPTED BUDGET	FY 2012 3-MONTH BUDGET	FY 2012 3-MONTH ACTUALS*	3-MONTH VARIANCE FAVORABLE (UNFAVORABLE)	FY 2012 ESTIMATE	12 MONTH VARIANCE FAVORABLE (UNFAVORABLE)
<u>Enterprise Funds</u>							
Airport Fund							
1	Revenues \$	79,127,819 \$	19,440,739 \$	20,362,172 \$	921,433 \$	81,310,661 \$	2,182,842
	Expenses	86,821,948	16,286,834	16,069,949	216,885	86,593,788	228,160
Parking Fund							
2	Revenues	9,570,363	2,355,778	2,251,508	(104,270)	9,448,126	(122,237)
	Expenditures	8,883,900	2,398,547	1,931,736	466,811	8,724,057	159,843
Development Services Fund							
3	Revenues	23,546,496	4,314,047	6,512,538	2,198,491	25,736,344	2,189,848
	Expenses	24,105,018	5,695,766	5,447,778	247,988	23,859,815	245,203
Solid Waste Management Fund							
	Revenues	91,078,856	22,742,568	23,034,760	292,192	91,133,126	54,270
	Expenses	91,823,625	20,793,575	20,523,534	270,041	91,679,927	143,698
<u>Restricted Funds</u>							
Advanced Transportation District Fund							
	Revenues	11,484,127	2,757,180	2,855,066	97,886	11,767,518	283,391
	Expenditures	5,701,296	1,955,146	1,937,196	17,950	5,684,826	16,470
	Capital Projects	9,320,129	105,634	105,634	0	9,320,129	0
Capital Improvements Management Services Fund							
	Revenues	17,762,429	1,182,690	1,179,403	(3,287)	17,762,429	0
	Expenditures	17,762,429	4,258,372	4,293,418	(35,046)	17,470,180	292,249
Facility Services							
	Revenues	13,226,468	3,306,617	3,302,483	(4,134)	13,229,958	3,490
	Expenses	14,131,829	3,103,841	3,103,242	599	14,091,811	40,018
Hotel Occupancy Tax & Hotel Occupancy Tax Supported Funds							
Revenues							
	Hotel Occupancy Tax	48,996,167	10,663,567	10,926,776	263,209	49,259,376	263,209
4	Convention Center Rev.	11,000,972	2,676,474	3,017,481	341,007	11,327,210	326,238
5	Alamodome Revenues	6,800,927	1,652,640	1,659,321	6,681	7,040,247	239,320
	State Rebate Program	2,240,241	0	0	0	2,240,241	0
	Other Revenues	680,954	157,739	276,105	118,366	680,954	0
Expenditures							
	Comm. & Visitors Fac.	34,371,651	8,994,179	8,947,771	46,408	34,316,901	54,750
	Conv. & Visitors Bur.	19,659,475	4,345,246	4,208,403	136,843	19,653,770	5,705
	Cultural Affairs	7,399,425	2,238,802	2,214,772	24,030	7,321,034	78,391
	History & Preservation	7,349,425	1,599,535	1,639,016	(39,481)	7,349,425	0
	Other Expenses	2,172,313	543,078	543,078	0	2,172,313	0

* Unaudited Figures. Excludes Prior Year Carryforward Expenditures.

Funds with FY 2011 expenses budgeted higher than revenues will utilize fund balance to maintain a balanced fund.



FY 2012 THREE PLUS NINE BUDGET AND FINANCE REPORT

City of San Antonio

ENTERPRISE AND RESTRICTED FUNDS

VARIANCE ANALYSIS

- 1 Airport - Airport Revenues are estimated above budgeted levels due to higher than anticipated parking revenues and aircraft landing fees. Parking facilities had high utilization during the holiday travel season and aircraft landing fees are over projections due to higher than anticipated weight of landed plans and increased air service to Mexico from InterJet and Viva Aerobus carriers.
- 2 Parking - Parking revenues for Flat Rate parking are expected to be lower than the budgeted amount due to less than anticipated lot and garage utilization. Overall, the car count for garages and lots is down 7% from last year for the first quarter. Additionally, Municipal Court now accepts payments online and at the 3-1-1 Call Center, which has decreased the usage of Municipal Court Parking Lot.
- 3 Development Services - Development Services Fund Revenues are up \$2.2 M for the 1st Quarter of FY 2012. The variance is primarily the result of higher Commercial development. In the first quarter of FY 2012, the fund collected \$1.3 M more than anticipated in New Commercial Buildings permits and plan review revenues.
- 4 Convention Center - Convention Center Revenues are higher than expected due to increased use of Audio/Visual services and event set-up. Additionally, increased short-term sales have led to higher than expected rental income and food & beverage commission.
- 5 Alamodome - Alamodome revenues are estimated above budgeted due to projected revenues from the Valero Alamobowl (to be received in January) as well as the short-term booking of a high-profile HBO Championship Boxing event in February that was not included in the original event schedule.



FY 2012 THREE PLUS NINE BUDGET AND FINANCE REPORT

City of San Antonio

ENTERPRISE AND RESTRICTED FUNDS

		FY 2012 ADOPTED BUDGET	FY 2012 3-MONTH BUDGET	FY 2012 3-MONTH ACTUALS*	3-MONTH VARIANCE FAVORABLE (UNFAVORABLE)	FY 2012 ESTIMATE	12 MONTH VARIANCE FAVORABLE (UNFAVORABLE)
<u>Restricted Funds</u>							
Information Technology Services Fund							
	<i>Revenues</i>	39,079,566	9,260,388	9,254,796	(5,592)	39,085,878	6,312
	<i>Expenses</i>	43,807,845	9,381,147	8,943,735	437,412	43,741,938	65,907
Juvenile Case Manager Fund							
6	<i>Revenues</i>	711,743	175,857	155,236	(20,621)	628,298	(83,445)
	<i>Expenses</i>	610,138	151,910	151,715	195	592,815	17,323
Market Square Fund							
	<i>Revenues</i>	2,288,687	499,944	493,746	(6,198)	2,288,836	149
	<i>Expenses</i>	2,560,379	536,136	421,211	114,925	2,560,379	0
Purchasing & General Services Fund							
<i>Purchasing</i>							
	<i>Revenues</i>	5,157,525	1,361,733	1,259,955	(101,778)	5,157,129	(396)
	<i>Expenses</i>	4,826,342	1,215,994	1,168,365	47,629	4,748,719	77,623
<i>Fleet</i>							
7	<i>Revenues</i>	38,317,635	7,950,254	10,063,497	2,113,243	42,818,713	4,501,078
7	<i>Expenses</i>	38,391,272	8,814,954	9,054,686	(239,732)	42,636,642	(4,245,370)
Right of Way Management Fund							
	<i>Revenues</i>	1,492,993	266,183	281,058	14,875	1,529,890	36,897
	<i>Expenditures</i>	1,494,081	334,949	334,824	125	1,493,586	495
Storm Water Operating Fund							
	<i>Revenues</i>	37,610,155	6,216,917	6,318,213	101,296	37,898,755	288,600
	<i>Expenditures</i>	37,771,242	8,542,091	8,517,506	24,585	37,377,641	393,601
	<i>Capital Projects</i>	1,300,000	289,114	289,114	0	1,300,000	0
Storm Water Regional Facilities Fund							
	<i>Revenues</i>	2,676,824	545,898	795,876	249,978	2,747,168	70,344
	<i>Expenditures</i>	934,013	1,184,204	1,157,946	26,258	930,444	3,569
	<i>Capital Projects</i>	2,877,446	3,909	3,909	0	2,877,446	0
<u>Self-Insurance Funds</u>							
Employee Benefits Fund							
	<i>Revenues</i>	98,423,168	24,465,491	24,694,171	228,680	98,652,522	229,354
8	<i>Expenses</i>	110,249,166	27,719,581	26,526,423	1,193,158	110,163,590	85,576
Liability Fund							
	<i>Revenues</i>	10,145,896	2,536,474	2,529,622	(6,852)	10,157,530	11,634
9	<i>Expenses</i>	11,784,322	2,425,744	1,405,749	1,019,995	11,745,634	38,688
Workers Compensation Fund							
	<i>Revenues</i>	17,782,616	4,445,654	4,507,239	61,585	17,794,274	11,658
10	<i>Expenses</i>	18,016,614	4,385,769	3,233,024	1,152,745	17,984,686	31,928

* Unaudited Figures. Excludes Prior Year Carryforward Expenditures.

Funds with FY 2011 expenses budgeted higher than revenues will utilize fund balance to maintain a balanced fund.



FY 2012 THREE PLUS NINE BUDGET AND FINANCE REPORT

City of San Antonio

ENTERPRISE AND RESTRICTED FUNDS

VARIANCE ANALYSIS

- 6 Juvenile Case Manager Fund -The Juvenile Case Manager Fee is collected when related fines are paid by defendants. Fee revenues are lower than anticipated due to a lower volume of tickets issued in the first quarter of FY 2012.
- 7 Purchasing and General Services - There is currently a negative variance in expenses and a positive variance in revenues due to higher than anticipated fuel prices. Unleaded and diesel were budgeted at \$2.55 and \$2.85 respectively. However, the FY 2012 first quarter average was \$2.87 for unleaded and \$3.28 for diesel. The higher expenditures for the fund results from the increased cost to purchase fuel and the increase in revenue as a result of charging departments for the fuel at a higher than anticipated rate.
- 8 Employee Benefits - The positive expenditure variance in the Employee Benefits Fund results from a decrease in the number of claims as well as a lower average cost per claim during the first quarter. It is likely that the number of claims may increase during the second quarter. The Human Resources Department will continue to closely to monitor claims activity during the second quarter.
- 9 Liability - The favorable expenditure variance in the Liability Fund is due to a decrease of approximately 16% in the number of claims to date and less expensive claims when comparing this period to the same period last year.
- 10 Workers Compensation - The favorable expenditure variance in the Workers' Compensation Fund is due to a 10% decrease in the number of claims paid to date as well as less expensive claims when comparing this period to the same period last year.